

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 05**

020 - Covington County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$28,126,045.49	\$12,907,736.46	(\$15,218,309.03)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,748,356.92	\$1,561,126.21	(\$7,187,230.71)
Local Sources	\$866,921.11	\$399,931.25	(\$466,989.86)	\$9,994,290.21	\$5,137,504.33	(\$4,856,785.88)
Other Sources	\$0.00	\$0.00	\$0.00	\$231,283.12	\$100,170.30	(\$131,112.82)
Total Revenues:	\$866,921.11	\$399,931.25	(\$466,989.86)	\$47,099,975.74	\$19,706,537.30	(\$27,393,438.44)
Expenditures						
Instructional Services	\$381,467.09	\$165,393.65	\$216,073.44	\$20,106,530.28	\$8,153,358.54	\$11,953,171.74
Instructional Support Services	\$47,510.54	\$12,110.25	\$35,400.29	\$5,061,402.75	\$2,041,293.87	\$3,020,108.88
Operation & Maintenance Services	\$9,935.02	\$8,323.85	\$1,611.17	\$4,644,593.68	\$1,699,368.27	\$2,945,225.41
Auxiliary Services	\$12,268.87	\$6,008.80	\$6,260.07	\$4,909,388.91	\$1,938,191.57	\$2,971,197.34
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,065,168.52	\$784,349.70	\$1,280,818.82
Total Outlay	\$0.00	\$3,544.00	(\$3,544.00)	\$10,211,221.32	\$4,195,049.76	\$6,016,171.56
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$0.00	\$435,987.32
Other Expenditures	\$294,163.16	\$101,025.12	\$193,138.04	\$2,158,167.14	\$936,145.90	\$1,222,021.24
Total Expenditures:	\$745,344.68	\$296,405.67	\$448,939.01	\$49,592,459.92	\$19,747,757.61	\$29,844,702.31
Other Financing Sources (Uses)						
Other Financing Sources:	\$23,014.00	\$14,777.20	(\$8,236.80)	\$782,534.06	\$273,261.00	(\$509,273.06)
Other Financing Uses:	\$24,132.80	\$31,639.96	(\$7,507.16)	\$657,905.02	\$223,312.59	\$434,592.43
Total Other Financing Sources (Uses):	(\$1,118.80)	(\$16,862.76)	(\$15,743.96)	\$124,629.04	\$49,948.41	(\$74,680.63)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$120,457.63	\$86,662.82	(\$33,794.81)	(\$2,367,855.14)	\$8,728.10	\$2,376,583.24
Beginning Fund Balance - Oct. 1:	\$547,694.71	\$547,694.71	\$0.00	\$32,787,959.32	\$32,787,144.32	(\$815.00)
Ending Fund Balance:	\$668,152.34	\$634,357.53	(\$33,794.81)	\$30,420,104.18	\$32,795,872.42	\$2,375,768.24

Information in this report has been reconciled to the corresponding bank statements.