

MARENGO COUNTY BOARD OF EDUCATION

First Budget Hearing / Work Session
September 13, 2023

4:00 p.m.

The meeting was called to order at 4:00 p.m. by Mr. Rayvell Smith, President.

Establishment of a quorum.

Members present: Mrs. Lynda Joiner, Mr. John McAlpine, Mr. Chester Moore, and Mr. Rayvell Smith.

Member absent: Mr. Freddie Charleston.

The invocation was given by Mr. Smith.

Approval of Agenda

The motion to approve the agenda was made by Mrs. Joiner and seconded by Mr. McAlpine. It carried unanimously.

I, Luke Hallmark, Superintendent of Education of Marengo County Schools, do hereby make the following recommendation:

New Business

1. That the Board review the proposed budget for the 2024 fiscal year.

Richard Johnson, Chief School Financial Officer, reported the budget to the Board members with a PowerPoint presentation about the proposed operating budget. He mentioned the system's vision, mission, and belief statements before explaining to the Board members the purpose of presenting the budget to the public. Also included were pages of terms being used, the budget process, and the funding process.

As in FY 2023, this year's budget allows the school system to carry no local units, except for the Superintendent. School systems throughout are still being allowed to move local units into federal units without supplanting.

Mr. Johnson went over the FY 2024 Foundation Program for the entire system and then reviewed each school's FY 2024 budget. ADM numbers were down 29.90 students while teacher units decreased 1.40.

The total expenditures and other fund sources are \$10,955,778.00 with instructional services making up \$5,652,830.32 and support services making up \$1,647,610.00 of this total. The total revenues projected are \$11,881,959.00. If the projected budgets remain as reported, the ending fund balance would be \$3,524,846.50.

This is a good budget for the system to work with this upcoming year.

Date and Time of Second Budget Hearing

The date and time of the second budget hearing is scheduled for Friday, September 15, 2023, at 10:00 a.m.

Date and Time of Next Regular Board Meeting

The date and time of the next regular board meeting is scheduled for Thursday, September 28, 2023, at 4:00 p.m.

Adjournment

The motion to adjourn at 5:19 p.m. was made by Mr. Moore and seconded by Mrs. Joiner. It carried unanimously.