

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 08**

**165 - Lanett City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$107,186.76	\$35,376.00	(\$71,810.76)	\$239,756.24	\$220,407.00	(\$19,349.24)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$19,989.00	\$19,989.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$107,186.76</b>	<b>\$35,376.00</b>	<b>(\$71,810.76)</b>	<b>\$259,745.24</b>	<b>\$240,396.00</b>	<b>(\$19,349.24)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$20,145.24	\$388.48	\$19,756.76
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$39,600.00	\$39,600.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,654,806.50	\$680,119.15	\$974,687.35
Debt Service	\$122,438.79	\$108,908.85	\$13,529.94	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$122,438.79</b>	<b>\$108,908.85</b>	<b>\$13,529.94</b>	<b>\$1,714,551.74</b>	<b>\$720,107.63</b>	<b>\$994,444.11</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$15,252.03	\$0.00	(\$15,252.03)	\$1,454,806.50	\$1,454,806.50	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$15,252.03</b>	<b>\$0.00</b>	<b>(\$15,252.03)</b>	<b>\$1,454,806.50</b>	<b>\$1,454,806.50</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$73,532.85)</b>	<b>(\$73,532.85)</b>	<b>\$0.00</b>	<b>\$975,094.87</b>	<b>\$975,094.87</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,790.06</b>	<b>\$5,790.06</b>	<b>\$0.00</b>	<b>\$302,144.93</b>	<b>\$302,144.93</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$5,790.06</b>	<b>(\$67,742.79)</b>	<b>(\$73,532.85)</b>	<b>\$302,144.93</b>	<b>\$1,277,239.80</b>	<b>\$975,094.87</b>

Information in this report has been reconciled to the corresponding bank statements.