

CITY OF VIDALIA BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

SCHEDULE **

<u>PROJECT</u>	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
<u>PROJECT IV</u>							
(a) Payment of principal and interest on general obligation debt of the Vidalia School District incurred for the Vidalia High School.	\$ 7,154,900.00	\$ 7,154,900.00	December, 2024	\$ 1,427,728.75	\$ 3,199,438.75	\$ -	\$ -
(b) To purchase textbooks, furniture, technology and software, additional instructional materials, and equipment for all facilities.	1,000,000.00	1,200,000.00	December, 2024	321,691.07	735,228.39		
(c) To expand technology upgrades and improvements to communication, safety and security upgrades and capabilities at all facilities.	2,305,100.00	1,855,100.00	December, 2024	898,017.66	192,090.34	-	-
(d) To expand and maintain student transportation including additional student regular transportation and activity vehicles.	500,000.00	500,000.00	December, 2024	-	442,970.00	-	-
(e) To acquire and improve facilities, including but not limited to, HVAC and maintaining roof warranties through the system.	2,000,000.00	2,250,000.00	December, 2024	1,508,166.86	736,737.58	-	-
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Total	\$ 12,960,000.00	\$ 12,960,000.00		\$ 4,155,604.34	\$ 5,306,465.06	\$ -	\$ -

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
 (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
 (3) The voters of Toombs County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
 Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.