

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-I-A**

**Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2023, Fiscal Period 01**

**026 - Elmore County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$19,554,304.44	\$8,027,962.18	\$7,821,545.78	\$3,446,468.89	\$0.00	\$1,105,044.24	\$0.00
Investments	\$0.00	\$17,732.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,345,060.57	(\$93,413.55)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$50,047.98)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$162,534,862.79
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,466,605.69
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,270,832.21
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,081,487.77
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$21,849,317.03</b>	<b>\$9,403,371.99</b>	<b>\$7,821,545.78</b>	<b>\$3,446,468.89</b>	<b>\$0.00</b>	<b>\$1,105,044.24</b>	<b>\$266,353,788.46</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$2,256.99	(\$411,343.08)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$108,242.08	\$172,584.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98
<b>Total Liabilities:</b>	<b>\$110,499.07</b>	<b>(\$238,758.87)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$81,352,319.98</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,001,468.48
Contributed Capital							
Reserved Fund Balance	\$767,298.69	\$3,818,736.94	\$0.00	\$786,042.23	\$0.00	\$98,092.56	\$0.00
Unreserved Fund balance	\$20,971,519.27	\$5,823,393.92	\$7,821,545.78	\$2,660,426.66	\$0.00	\$1,006,951.68	\$0.00
<b>Total Fund Equity:</b>	<b>\$21,738,817.96</b>	<b>\$9,642,130.86</b>	<b>\$7,821,545.78</b>	<b>\$3,446,468.89</b>	<b>\$0.00</b>	<b>\$1,105,044.24</b>	<b>\$185,001,468.48</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$21,849,317.03</b>	<b>\$9,403,371.99</b>	<b>\$7,821,545.78</b>	<b>\$3,446,468.89</b>	<b>\$0.00</b>	<b>\$1,105,044.24</b>	<b>\$266,353,788.46</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2023, Fiscal Period 01**

**026 - Elmore County Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$6,275,644.50	\$0.00	\$0.00	\$82,127.00	\$0.00	\$6,357,771.50
Federal Sources	\$11,427.74	\$779,971.58	\$0.00	\$0.00	\$0.00	\$791,399.32
Local Sources	\$2,566,927.81	\$1,681,814.53	\$500.17	\$0.00	\$173,787.14	\$4,423,029.65
Other Sources	\$17,603.44	\$1,491.35	\$0.00	\$0.00	\$0.00	\$19,094.79
<b>Total Revenues:</b>	<b>\$8,871,603.49</b>	<b>\$2,463,277.46</b>	<b>\$500.17</b>	<b>\$82,127.00</b>	<b>\$173,787.14</b>	<b>\$11,591,295.26</b>
<b>Expenditures</b>						
Instructional Services	\$5,697,965.18	\$512,946.33	\$0.00	\$0.00	\$32,139.46	\$6,243,050.97
Instructional Support Services	\$1,472,252.67	\$77,142.53	\$0.00	\$0.00	\$5,681.69	\$1,555,076.89
Operation & Maintenance Services	\$589,466.74	\$34,364.47	\$0.00	\$0.00	\$482.33	\$624,313.54
Auxiliary Services	\$518,463.85	\$442,532.14	\$0.00	\$0.00	\$4,321.01	\$965,317.00
General Administrative Services	\$323,474.06	\$39,945.52	\$0.00	\$0.00	\$0.00	\$363,419.58
Capital Outlay	\$0.00	\$0.00	\$0.00	\$17,414.68	\$0.00	\$17,414.68
Debt Service						\$0.00
Other Expenditures	\$146,045.13	\$268,271.78	\$0.00	\$0.00	\$24,403.53	\$438,720.44
<b>Total Expenditures:</b>	<b>\$8,747,667.63</b>	<b>\$1,375,202.77</b>	<b>\$0.00</b>	<b>\$17,414.68</b>	<b>\$67,028.02</b>	<b>\$10,207,313.10</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$13,970.18	\$50,228.03	\$0.00	\$0.00	\$463.59	\$64,661.80
Other Fund Uses:	\$4,187.50	\$52,276.15	\$0.00	\$0.00	\$7,975.15	\$64,438.80
<b>Total Other Fund Sources (Uses):</b>	<b>\$9,782.68</b>	<b>(\$2,048.12)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$7,511.56)</b>	<b>\$223.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$133,718.54</b>	<b>\$1,086,026.57</b>	<b>\$500.17</b>	<b>\$64,712.32</b>	<b>\$99,247.56</b>	<b>\$1,384,205.16</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$21,605,099.42</b>	<b>\$8,556,104.29</b>	<b>\$7,821,045.61</b>	<b>\$3,381,756.57</b>	<b>\$1,005,796.68</b>	<b>\$42,369,802.57</b>
<b>Ending Fund Balance:</b>	<b>\$21,738,817.96</b>	<b>\$9,642,130.86</b>	<b>\$7,821,545.78</b>	<b>\$3,446,468.89</b>	<b>\$1,105,044.24</b>	<b>\$43,754,007.73</b>

Information in this report has been reconciled to the corresponding bank statements.



**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 01**

**026 - Elmore County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$77,948,521.86	\$6,275,644.50	(\$71,672,877.36)	\$0.00	\$0.00	\$0.00
Federal Sources	\$132,000.00	\$11,427.74	(\$120,572.26)	\$32,828,135.27	\$779,971.58	(\$32,048,163.69)
Local Sources	\$25,358,443.00	\$2,566,927.81	(\$22,791,515.19)	\$6,348,751.25	\$1,681,814.53	(\$4,666,936.72)
Other Sources	\$124,347.00	\$17,603.44	(\$106,743.56)	\$67,772.68	\$1,491.35	(\$66,281.33)
<b>Total Revenues:</b>	<b>\$103,563,311.86</b>	<b>\$8,871,603.49</b>	<b>(\$94,691,708.37)</b>	<b>\$39,244,659.20</b>	<b>\$2,463,277.46</b>	<b>(\$36,781,381.74)</b>
<b>Expenditures</b>						
Instructional Services	\$63,732,355.76	\$5,697,965.18	\$58,034,390.58	\$9,575,495.40	\$512,946.33	\$9,062,549.07
Instructional Support Services	\$16,224,531.00	\$1,472,252.67	\$14,752,278.33	\$2,300,768.10	\$77,142.53	\$2,223,625.57
Operation & Maintenance Services	\$9,230,996.00	\$589,466.74	\$8,641,529.26	\$801,370.67	\$34,364.47	\$767,006.20
Auxiliary Services	\$7,430,366.00	\$518,463.85	\$6,911,902.15	\$8,290,641.37	\$442,532.14	\$7,848,109.23
General Administrative Services	\$5,365,468.00	\$323,474.06	\$5,041,993.94	\$1,414,414.95	\$39,945.52	\$1,374,469.43
Special Revenue Outlay	\$2,214,425.00	\$0.00	\$2,214,425.00	\$9,010,128.24	\$0.00	\$9,010,128.24
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,793,918.00	\$146,045.13	\$1,647,872.87	\$8,592,899.47	\$268,271.78	\$8,324,627.69
<b>Total Expenditures:</b>	<b>\$105,992,059.76</b>	<b>\$8,747,667.63</b>	<b>\$97,244,392.13</b>	<b>\$39,985,718.20</b>	<b>\$1,375,202.77</b>	<b>\$38,610,515.43</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,093,326.13	\$13,970.18	(\$1,079,355.95)	\$740,485.00	\$50,228.03	(\$690,256.97)
Other Financing Uses:	\$2,511,717.80	\$4,187.50	\$2,507,530.30	\$482,121.00	\$52,276.15	\$429,844.85
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,418,391.67)</b>	<b>\$9,782.68</b>	<b>\$1,428,174.35</b>	<b>\$258,364.00</b>	<b>(\$2,048.12)</b>	<b>(\$260,412.12)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	<b>(\$3,847,139.57)</b>	<b>\$133,718.54</b>	<b>\$3,980,858.11</b>	<b>(\$482,695.00)</b>	<b>\$1,086,026.57</b>	<b>\$1,568,721.57</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$21,758,165.01</b>	<b>\$21,605,099.42</b>	<b>(\$153,065.59)</b>	<b>\$9,080,723.43</b>	<b>\$8,556,104.29</b>	<b>(\$524,619.14)</b>
<b>Ending Fund Balance:</b>	<b>\$17,911,025.44</b>	<b>\$21,738,817.96</b>	<b>\$3,827,792.52</b>	<b>\$8,598,028.43</b>	<b>\$9,642,130.86</b>	<b>\$1,044,102.43</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 01**

**026 - Elmore County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$3,388,692.00	\$0.00	(\$3,388,692.00)	\$985,530.00	\$82,127.00	(\$903,403.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$739,425.00	\$500.17	(\$738,924.83)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,128,117.00</b>	<b>\$500.17</b>	<b>(\$4,127,616.83)</b>	<b>\$985,530.00</b>	<b>\$82,127.00</b>	<b>(\$903,403.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$600,000.00	\$0.00	\$600,000.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$10,576,000.00	\$17,414.68	\$10,558,585.32
Debt Service	\$3,486,856.81	\$0.00	\$3,486,856.81	\$580,722.68	\$0.00	\$580,722.68
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$4,086,856.81</b>	<b>\$0.00</b>	<b>\$4,086,856.81</b>	<b>\$11,156,722.68</b>	<b>\$17,414.68</b>	<b>\$11,139,308.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$632,389.80	\$0.00	(\$632,389.80)	\$7,576,000.00	\$0.00	(\$7,576,000.00)
Other Financing Uses:	\$6,000,000.00	\$0.00	\$6,000,000.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>(\$5,367,610.20)</b>	<b>\$0.00</b>	<b>\$5,367,610.20</b>	<b>\$7,576,000.00</b>	<b>\$0.00</b>	<b>(\$7,576,000.00)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	<b>(\$5,326,350.01)</b>	<b>\$500.17</b>	<b>\$5,326,850.18</b>	<b>(\$2,595,192.68)</b>	<b>\$64,712.32</b>	<b>\$2,659,905.00</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$17,996,907.48</b>	<b>\$7,821,045.61</b>	<b>(\$10,175,861.87)</b>	<b>\$4,413,942.67</b>	<b>\$3,381,756.57</b>	<b>(\$1,032,186.10)</b>
<b>Ending Fund Balance:</b>	<b>\$12,670,557.47</b>	<b>\$7,821,545.78</b>	<b>(\$4,849,011.69)</b>	<b>\$1,818,749.99</b>	<b>\$3,446,468.89</b>	<b>\$1,627,718.90</b>

Information in this report has been reconciled to the corresponding bank statements.



**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 01**

**026 - Elmore County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$82,322,743.86	\$6,357,771.50	(\$75,964,972.36)
Federal Sources	\$0.00	\$0.00	\$0.00	\$32,960,135.27	\$791,399.32	(\$32,168,735.95)
Local Sources	\$1,040,326.00	\$173,787.14	(\$866,538.86)	\$33,486,945.25	\$4,423,029.65	(\$29,063,915.60)
Other Sources	\$0.00	\$0.00	\$0.00	\$192,119.68	\$19,094.79	(\$173,024.89)
<b>Total Revenues:</b>	<b>\$1,040,326.00</b>	<b>\$173,787.14</b>	<b>(\$866,538.86)</b>	<b>\$148,961,944.06</b>	<b>\$11,591,295.26</b>	<b>(\$137,370,648.80)</b>
<b>Expenditures</b>						
Instructional Services	\$472,830.00	\$32,139.46	\$440,690.54	\$73,780,681.16	\$6,243,050.97	\$67,537,630.19
Instructional Support Services	\$72,912.00	\$5,681.69	\$67,230.31	\$18,598,211.10	\$1,555,076.89	\$17,043,134.21
Operation & Maintenance Services	\$0.00	\$482.33	(\$482.33)	\$10,632,366.67	\$624,313.54	\$10,008,053.13
Auxiliary Services	\$17,876.00	\$4,321.01	\$13,554.99	\$15,738,883.37	\$965,317.00	\$14,773,566.37
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$6,779,882.95	\$363,419.58	\$6,416,463.37
Total Outlay	\$0.00	\$0.00	\$0.00	\$21,800,553.24	\$17,414.68	\$21,783,138.56
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,067,579.49	\$0.00	\$4,067,579.49
Other Expenditures	\$232,658.00	\$24,403.53	\$208,254.47	\$10,619,475.47	\$438,720.44	\$10,180,755.03
<b>Total Expenditures:</b>	<b>\$796,276.00</b>	<b>\$67,028.02</b>	<b>\$729,247.98</b>	<b>\$162,017,633.45</b>	<b>\$10,207,313.10</b>	<b>\$151,810,320.35</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$5,000.00	\$463.59	(\$4,536.41)	\$10,047,200.93	\$64,661.80	(\$9,982,539.13)
Other Financing Uses:	\$85,482.00	\$7,975.15	\$77,506.85	\$9,079,320.80	\$64,438.80	\$9,014,882.00
<b>Total Other Financing Sources (Uses):</b>	<b>(\$80,482.00)</b>	<b>(\$7,511.56)</b>	<b>\$72,970.44</b>	<b>\$967,880.13</b>	<b>\$223.00</b>	<b>(\$967,657.13)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	<b>\$163,568.00</b>	<b>\$99,247.56</b>	<b>(\$64,320.44)</b>	<b>(\$12,087,809.26)</b>	<b>\$1,384,205.16</b>	<b>\$13,472,014.42</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$841,266.52</b>	<b>\$1,005,796.68</b>	<b>\$164,530.16</b>	<b>\$54,091,005.11</b>	<b>\$42,369,802.57</b>	<b>(\$11,721,202.54)</b>
<b>Ending Fund Balance:</b>	<b>\$1,004,834.52</b>	<b>\$1,105,044.24</b>	<b>\$100,209.72</b>	<b>\$42,003,195.85</b>	<b>\$43,754,007.73</b>	<b>\$1,750,811.88</b>

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
OCTOBER 31, 2022

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	EXHIBIT F-I-A ACCT GROUPS	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS			F/A & L/T DEBT	
ASSETS & OTHER DEBITS:								
CASH & CASH EQUIVALENTS	19,554,304.44	8,027,962.18	7,821,545.78	3,446,468.89	0.00	1,105,044.24	0.00	
INVESTMENTS	0.00	17,732.06	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES:								
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES	2,345,060.57	(93,413.55)	0.00	0.00	0.00	0.00	0.00	
INVENTORIES	0.00	1,451,091.30	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS	(50,047.98)	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48	
OTHER DEBITS								
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	7,270,832.21	
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	74,081,487.77	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS	21,849,317.03	9,403,371.99	7,821,545.78	3,446,468.89	0.00	1,105,044.24	266,353,788.46	
LIABILITIES & FUND EQUITY:								
LIABILITIES:								
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CLAIMS PAYABLE	2,256.99	(411,343.08)	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES								
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	107,442.08	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES	800.00	172,584.21	0.00	0.00	0.00	0.00	0.00	
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	81,352,319.98	
TOTAL LIABILITIES	110,499.07	(238,758.87)	0.00	0.00	0.00	0.00	81,352,319.98	
FUND EQUITY:								
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48	
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE	767,298.69	3,818,736.94	0.00	786,042.23	0.00	98,092.56	0.00	
UNRESERVED FUND BALANCE	20,971,519.27	5,823,393.92	7,821,545.78	2,660,426.66	0.00	1,006,951.68	0.00	
TOTAL FUND EQUITY	21,738,817.96	9,642,130.86	7,821,545.78	3,446,468.89	0.00	1,105,044.24	185,001,468.48	
TOTAL LIABILITIES & FUND EQUITY	21,849,317.03	9,403,371.99	7,821,545.78	3,446,468.89	0.00	1,105,044.24	266,353,788.46	

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE FISCAL YEAR ENDED OCTOBER 31, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GENERAL	GOVERNMENTAL SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
REVENUES:						
STATE REVENUES	6,275,644.50	0.00	0.00	82,127.00	0.00	6,357,771.50
FEDERAL REVENUES	11,427.74	779,971.58	0.00	0.00	0.00	791,399.32
LOCAL REVENUES	2,566,927.81	1,681,814.53	500.17	0.00	173,787.14	4,423,029.65
OTHER REVENUES	17,603.44	1,491.35	0.00	0.00	0.00	19,094.79
TOTAL REVENUES	8,871,603.49	2,463,277.46	500.17	82,127.00	173,787.14	11,591,295.26
EXPENDITURES:						
INSTRUCTIONAL SERVICES	5,697,965.18	512,946.33	0.00	0.00	32,139.46	6,243,050.97
INSTRUCTIONAL SUPPORT SERVICES	1,472,252.67	77,142.53	0.00	0.00	5,681.69	1,555,076.89
OPERATIONS & MAINTENANCE	589,466.74	34,364.47	0.00	0.00	482.33	624,313.54
AUXILIARY SERVICES	518,463.85	442,532.14	0.00	0.00	4,321.01	965,317.00
GENERAL ADMINISTRATIVE SERVICES	323,474.06	39,945.52	0.00	0.00	0.00	363,419.58
CAPITAL OUTLAY	0.00	0.00	0.00	17,414.68	0.00	17,414.68
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	146,045.13	268,271.78	0.00	0.00	24,403.53	438,720.44
TOTAL EXPENDITURES	8,747,667.63	1,375,202.77	0.00	17,414.68	67,028.02	10,207,313.10
OTHER FUND SOURCES (USES):						
TRANSFERS IN	13,970.18	50,005.03	0.00	0.00	463.59	64,438.80
OTHER FUND SOURCES	0.00	223.00	0.00	0.00	0.00	223.00
TRANSFERS OUT	4,187.50	52,276.15	0.00	0.00	7,975.15	64,438.80
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	9,782.68	(2,048.12)	0.00	0.00	(7,511.56)	223.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	133,718.54	1,086,026.57	500.17	64,712.32	99,247.56	1,384,205.16
BEGINNING FUND BALANCE - OCT 1	21,605,099.42	8,556,104.29	7,821,045.61	3,381,756.57	1,005,796.68	42,369,802.57
ENDING FUND BALANC - OCT 31	21,738,817.96	9,642,130.86	7,821,545.78	3,446,468.89	1,105,044.24	43,754,007.73

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED OCTOBER 31, 2023

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	6,573,777.04	6,275,644.50	298,132.54	0.00	0.00	0.00
FEDERAL REVENUES	11,000.00	11,427.74	(427.74)	2,735,774.55	779,971.58	1,955,802.97
LOCAL REVENUES	2,113,203.57	2,566,927.81	(453,724.24)	3,382,609.66	1,681,814.53	1,700,795.13
OTHER SOURCES	10,362.25	17,603.44	(7,241.19)	5,647.62	1,491.35	4,156.27
TOTAL REVENUES	8,708,342.86	8,871,603.49	(163,260.63)	6,124,031.83	2,463,277.46	3,660,754.37
EXPENDITURES:						
INSTRUCTIONAL SERVICES	5,519,111.78	5,697,965.18	(178,853.40)	2,229,436.65	512,946.33	1,716,490.32
INSTRUCTIONAL SUPPORT SERVICES	1,351,858.76	1,472,252.67	(120,393.91)	645,061.64	77,142.53	567,919.11
OPERATIONS & MAINTENANCE	769,249.65	589,466.74	179,782.91	328,274.66	34,364.47	293,910.19
AUXILIARY SERVICES	618,878.42	518,463.85	100,414.57	753,861.49	442,532.14	311,329.35
GENERAL ADMINISTRATIVE SERVICES	447,122.34	323,474.06	123,648.28	117,867.85	39,945.52	77,922.33
CAPITAL OUTLAY	184,535.41	0.00	184,535.41	750,844.04	0.00	750,844.04
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	149,489.15	146,045.13	3,444.02	1,163,921.00	268,271.78	895,649.22
TOTAL EXPENDITURES	9,040,245.51	8,747,667.63	292,577.88	5,989,267.33	1,375,202.77	4,614,064.56
OTHER FUND SOURCES (USES):						
TRANSFERS IN	11,453.78	13,970.18	(2,516.40)	660,167.65	50,005.03	610,162.62
OTHER FUND SOURCES	79,656.68	0.00	79,656.68	12,000.00	223.00	11,777.00
TRANSFERS OUT	209,309.80	4,187.50	205,122.30	458,960.44	52,276.15	406,684.29
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(118,199.34)	9,782.68	(127,982.02)	213,207.21	(2,048.12)	215,255.33
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(450,101.99)	133,718.54	(583,820.53)	347,971.71	1,086,026.57	(738,054.86)
BEGINNING FUND BALANCE - OCT 1	1,813,180.44	21,605,099.42	(19,791,918.98)	2,526,889.48	8,556,104.29	(6,029,214.81)
ENDING FUND BALANCE - OCT 31	1,363,078.45	21,738,817.96	(20,375,739.51)	2,874,861.19	9,642,130.86	(6,767,269.67)



Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED OCTOBER 31, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	282,391.00	0.00	282,391.00	82,127.50	82,127.00	0.50
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	61,618.75	500.17	61,118.58	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	344,009.75	500.17	343,509.58	82,127.50	82,127.00	0.50
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	50,000.00	0.00	50,000.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	881,333.34	17,414.68	863,918.66
DEBT SERVICES:						
PRINCIPLE	71,250.00	0.00	71,250.00	42,419.91	0.00	42,419.91
INTEREST	218,821.40	0.00	218,821.40	5,973.65	0.00	5,973.65
OTHER DEBT SERVICES	500.01	0.00	500.01	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	340,571.41	0.00	340,571.41	929,726.90	17,414.68	912,312.22
OTHER FUND SOURCES (USES):						
TRANSFERS IN	52,699.15	0.00	52,699.15	631,333.33	0.00	631,333.33
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	500,000.00	0.00	500,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(447,300.85)	0.00	(447,300.85)	631,333.33	0.00	631,333.33
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(443,862.51)	500.17	(444,362.68)	(216,266.07)	64,712.32	(280,978.39)
BEGINNING FUND BALANCE - OCT 1	17,996,907.48	7,821,045.61	10,175,861.87	4,413,942.67	3,381,756.57	1,032,186.10
ENDING FUND BALANCE - OCT 31	17,553,044.97	7,821,545.78	9,731,499.19	4,197,676.60	3,446,468.89	751,207.71

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED OCTOBER 31, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	6,938,295.54	6,357,771.50	580,524.04
FEDERAL REVENUES	0.00	0.00	0.00	2,746,774.55	791,399.32	1,955,375.23
LOCAL REVENUES	924,110.68	173,787.14	750,323.54	6,481,542.66	4,423,029.65	2,058,513.01
OTHER SOURCES	0.00	0.00	0.00	16,009.87	19,094.79	(3,084.92)
TOTAL REVENUES	924,110.68	173,787.14	750,323.54	16,182,622.62	11,591,295.26	4,591,327.36
EXPENDITURES:						
INSTRUCTIONAL SERVICES	410,576.27	32,139.46	378,436.81	8,159,124.70	6,243,050.97	1,916,073.73
INSTRUCTIONAL SUPPORT SERVICES	70,649.63	5,681.69	64,967.94	2,067,570.03	1,555,076.89	512,493.14
OPERATIONS & MAINTENANCE	0.00	482.33	(482.33)	1,147,524.31	624,313.54	523,210.77
AUXILIARY SERVICES	13,077.21	4,321.01	8,756.20	1,385,817.12	965,317.00	420,500.12
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	564,990.19	363,419.58	201,570.61
CAPITAL OUTLAY	0.00	0.00	0.00	1,816,712.79	17,414.68	1,799,298.11
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	113,669.91	0.00	113,669.91
INTEREST	0.00	0.00	0.00	224,795.05	0.00	224,795.05
OTHER DEBT SERVICES	0.00	0.00	0.00	500.01	0.00	500.01
OTHER EXPENDITURES	211,201.54	24,403.53	186,798.01	1,524,611.69	438,720.44	1,085,891.25
TOTAL EXPENDITURES	705,504.65	67,028.02	638,476.63	17,005,315.80	10,207,313.10	6,798,002.70
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	463.59	4,536.41	1,360,653.91	64,438.80	1,296,215.11
OTHER FUND SOURCES	0.00	0.00	0.00	91,656.68	223.00	91,433.68
TRANSFERS OUT	84,036.39	7,975.15	76,061.24	1,252,306.63	64,438.80	1,187,867.83
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(79,036.39)	(7,511.56)	(71,524.83)	200,003.96	223.00	199,780.96
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	139,569.64	99,247.56	40,322.08	(622,689.22)	1,384,205.16	(2,006,894.38)
BEGINNING FUND BALANCE - OCT 1	703,118.36	1,005,796.68	(302,678.32)	27,454,038.43	42,369,802.57	(14,915,764.14)
ENDING FUND BALANCE - OCT 31	842,688.00	1,105,044.24	(262,356.24)	26,831,349.21	43,754,007.73	(16,922,658.52)

**Elmore County Board of Education**  
**CHECK REGISTER ACCOUNTABILITY REPORT**  
**10/01/2022 - 10/31/2022**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ARCHITECT	\$0.00	\$0.00	\$814.68
BLDG IMPV LESS \$50TH	\$9,029.00	\$0.00	\$0.00
BUILDING IMPROVEMENT	\$0.00	\$0.00	\$16,600.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$750.64
DATA PROCESSING SERV	\$5,085.15	\$0.00	\$2,289.90
Default Object Value	\$89,940.00	\$92.50	\$304,155.59
ELECTRICITY	\$0.00	\$2,500.60	\$199,261.67
EQUIP MAINT AGREEMTS	\$0.00	\$0.00	\$46.85
EXH LAND IMPR<50,000	\$0.00	\$0.00	\$14,738.87
FOOD PROCESSING SUPP	\$0.00	\$16,366.93	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$244.51	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,895.86	\$0.00
IN-STATE	\$1,142.44	\$680.20	\$1,022.13
LEGAL FEES	\$0.00	\$0.00	\$13,535.98
LIBRARY/MEDIA BOOKS	\$94,140.39	\$0.00	\$0.00
LOCAL DISTRICT	\$289.38	\$283.58	\$2,986.91
MAGAZINES/PERIODICAL	\$0.00	\$0.00	\$644.00
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$8,197.00
NON-CAP FURN & FIXTU	\$0.00	\$0.00	\$8,475.01
NON-INST EQUIPMENT	\$0.00	\$5,099.35	\$0.00
OFFICE SUPPLIES	\$0.00	\$1,219.42	\$0.00
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$969.68
OTH TRAVEL AND TRNG	\$0.00	\$2,765.92	\$0.00
OTHER DUES AND FEES	\$0.00	\$0.00	\$2,245.00
OTHER FOOD SUPPLIES	\$0.00	\$1,849.40	\$0.00
OTHER INST SUPPLIES	\$11,090.00	\$0.00	\$3,996.72
OTHER OBJECTS	\$0.00	\$0.00	\$1,441.40
OTHER PROF SERVICES	\$0.00	\$0.00	\$1,080.00
OTHER PROPERTY SERV	\$0.00	\$720.00	\$0.00
OTHER PURCHASED SERV	\$40,228.00	\$0.00	\$163,027.84
PURCHASED FOOD	\$0.00	\$458,611.62	\$0.00
REGISTRATION FEES	\$1,160.00	\$0.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00



Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
SOFTWARE MAINT AGREE	\$16,093.28	\$0.00	\$9,816.90
STAFF ED SERVICES	\$7,876.15	\$7,022.01	\$61.50
STAFF TRAINING SUPP	\$0.00	\$645.00	\$0.00
STUDENT CLASSRM SUPP	\$675,450.00	\$6,822.00	\$482.70
TESTING SUPPLIES	\$0.00	\$0.00	\$149.00
TRANSFER OUT-LSA SOU	\$133.50	\$0.00	\$4,054.00
WATER AND SEWAGE	\$0.00	\$0.00	\$19,775.85
	<b>\$951,657.29</b>	<b>\$509,818.90</b>	<b>\$784,119.82</b>