

**FY 2021 TENTATIVE BUDGET**

**COFFEE COUNTY BOARD OF EDUCATION**

**JULY 1, 2020 ----- JUNE 30, 2021**

**GOVERNMENTAL FUND TYPES**

	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE FUNDS</b>	<b>SPLOST/CAPITAL PROJECT FUNDS</b>	<b>DEBT SERVICE FUND</b>
<b><u>ESTIMATED REVENUES:</u></b>				
LOCAL TAXES AND/OR OTHER APPROPRIATIONS	\$14,634,000		\$5,688,000	
OTHER LOCAL SOURCES OF REVENUE	\$469,500	\$100,000	\$4,500	\$5,000
STATE SOURCES	\$50,088,389	\$2,065,792	\$500,000	
FEDERAL SOURCES	\$350,000	\$13,113,615		
OTHER SOURCES	\$50,000			
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$65,591,889</b>	<b>\$15,279,407</b>	<b>\$6,192,500</b>	<b>\$5,000</b>
<b><u>ESTIMATED EXPENDITURES:</u></b>				
INSTRUCTION	\$45,375,961	\$6,642,792	\$200,000	
PUPIL SERVICES	\$3,999,145	\$632,219		
IMPROVEMENT OF INSTRUCTION	\$2,501,414	\$342,500		
EDUCATIONAL MEDIA	\$1,510,062			
GENERAL ADMINISTRATION	\$934,246			
SCHOOL ADMINISTRATION	\$4,216,718			
BUSINESS SERVICES	\$424,320	\$297,877		
MAINTENANCE AND OPERATION	\$5,031,844	\$1,200,746	\$100,000	
STUDENT TRANSPORTATION	\$3,673,993	\$780,839	\$200,000	
SUPPORT SCHOOL SERVICES	\$265,308	\$135,510		
SCHOOL & COMMUNITY NUTRITION	\$0	\$5,100,000		
CONSTRUCTION & RENOVATION	\$0		\$5,500,000	
OTHER SUPPORT SERVICES	\$69,364			
DEBT SERVICE	\$0			\$3,419,425
TRANSFERS	\$485,000			
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$68,487,375</b>	<b>\$15,132,483</b>	<b>\$6,000,000</b>	<b>\$3,419,425</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(\$2,895,486)</b>	<b>\$146,924</b>	<b>\$192,500</b>	<b>(\$3,414,425)</b>
<b>ESTIMATED FUND BALANCE, JULY 1</b>	<b>\$16,485,000</b>	<b>\$1,450,000</b>	<b>\$3,250,000</b>	<b>\$3,444,788</b>
<b>ESTIMATED FUND BALANCE, JUNE 30TH</b>	<b>\$13,589,514</b>	<b>\$1,596,924</b>	<b>\$3,442,500</b>	<b>\$30,363</b>

*The Final Budget was adopted by the board at 7:30 pm, June 25, 2020 in the Coffee County Board of Education Board Room.*