

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 06**

**180 - Opp City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$6,993.00	\$19,515.45	\$12,522.45	\$1,469,678.00	\$947,604.16	(\$522,073.84)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$8,000.00	\$7,519.05	(\$480.95)	\$300,050.00	\$152,970.66	(\$147,079.34)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$14,993.00</b>	<b>\$27,034.50</b>	<b>\$12,041.50</b>	<b>\$1,769,728.00</b>	<b>\$1,100,574.82</b>	<b>(\$669,153.18)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$20,000.00	\$5,728.80	\$14,271.20
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$166,000.00	\$88,388.78	\$77,611.22
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,235,000.00	\$912,776.68	\$322,223.32
Debt Service	\$632,426.00	\$506,516.25	\$125,909.75	\$133,781.00	\$79,280.88	\$54,500.12
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$632,426.00</b>	<b>\$506,516.25</b>	<b>\$125,909.75</b>	<b>\$1,554,781.00</b>	<b>\$1,086,175.14</b>	<b>\$468,605.86</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$625,433.00	\$312,709.88	(\$312,723.12)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$300,050.00	\$152,972.56	\$147,077.44
<b>Total Other Financing Sources (Uses):</b>	<b>\$625,433.00</b>	<b>\$312,709.88</b>	<b>(\$312,723.12)</b>	<b>(\$300,050.00)</b>	<b>(\$152,972.56)</b>	<b>\$147,077.44</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$8,000.00</b>	<b>(\$166,771.87)</b>	<b>(\$174,771.87)</b>	<b>(\$85,103.00)</b>	<b>(\$138,572.88)</b>	<b>(\$53,469.88)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$507,000.00</b>	<b>\$541,555.99</b>	<b>\$34,555.99</b>	<b>\$734,775.00</b>	<b>\$780,287.08</b>	<b>\$45,512.08</b>
<b>Ending Fund Balance:</b>	<b>\$515,000.00</b>	<b>\$374,784.12</b>	<b>(\$140,215.88)</b>	<b>\$649,672.00</b>	<b>\$641,714.20</b>	<b>(\$7,957.80)</b>

Information in this report has been reconciled to the corresponding bank statements.