

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 02**

026 - Elmore County Schools

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
Assets and Other Debits:							
Assets:							
Cash	\$38,636,392.40	\$2,775,096.95	\$7,519,973.67	\$1,949,863.84	\$0.00	\$1,393,751.95	\$0.00
Investments	\$0.00	\$17,857.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,687,829.64	\$6,150,724.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$9,271.63)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$233,989,863.80
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,697,588.10
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,770,676.00
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,836,349.95
Other Debits							
Total Assets and Other Debits:	\$41,314,950.41	\$9,814,233.91	\$7,519,973.67	\$1,949,863.84	\$0.00	\$1,393,751.95	\$316,294,477.85
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$2,256.99	\$11,865.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$149,700.08	\$11,342.19	\$0.00	\$0.00	\$0.00	\$13,491.11	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,607,025.95
Total Liabilities:	\$151,957.07	\$23,207.35	\$0.00	\$0.00	\$0.00	\$13,491.11	\$78,607,025.95
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,687,451.90
Contributed Capital							
Reserved Fund Balance	\$1,931,548.51	\$2,873,096.76	\$0.00	\$2,680,340.00	\$0.00	\$213,226.50	\$0.00
Unreserved Fund balance	\$26,100,746.25	\$7,219,743.38	\$7,235,878.42	(\$268,245.97)	\$0.00	\$1,038,236.46	\$0.00
Total Fund Equity:	\$28,032,294.76	\$10,092,840.14	\$7,235,878.42	\$2,412,094.03	\$0.00	\$1,251,462.96	\$237,687,451.90
Total Liabilities and Fund Equity:	\$28,184,251.83	\$10,116,047.49	\$7,235,878.42	\$2,412,094.03	\$0.00	\$1,264,954.07	\$316,294,477.85

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 02

Exhibit F-II-A

	GOVERNMENTAL				FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
026 - Elmore County Schools							
Revenues							
State Sources	\$14,510,990.00	\$79,648.40	\$0.00	\$171,836.00	\$0.00	\$14,762,474.40	
Federal Sources	\$33,117.65	\$2,723,095.33	\$0.00	\$0.00	\$0.00	\$2,756,212.98	
Local Sources	\$8,120,256.11	\$1,776,750.28	\$0.00	\$0.00	\$420,337.95	\$10,317,344.34	
Other Sources	\$30,498.72	\$10,153.68	\$0.00	\$0.00	\$0.00	\$40,652.40	
Total Revenues:	\$22,694,862.48	\$4,589,647.69	\$0.00	\$171,836.00	\$420,337.95	\$27,876,684.12	
Expenditures							
Instructional Services	\$12,214,690.37	\$1,048,632.76	\$0.00	\$0.00	\$130,260.14	\$13,393,583.27	
Instructional Support Services	\$3,205,335.34	\$177,775.09	\$0.00	\$0.00	\$29,556.49	\$3,412,666.92	
Operation & Maintenance Services	\$1,450,061.80	\$117,804.93	\$0.00	\$0.00	\$1,657.13	\$1,569,523.86	
Auxiliary Services	\$1,243,880.18	\$2,320,218.03	\$0.00	\$0.00	\$6,668.87	\$3,570,767.08	
General Administrative Services	\$1,050,341.03	\$90,985.14	\$0.00	\$0.00	\$905.00	\$1,142,231.17	
Capital Outlay	\$108,407.51	\$0.00	\$0.00	\$0.00	\$0.00	\$108,407.51	
Debt Service						\$0.00	
Other Expenditures	\$311,118.10	\$592,203.10	\$0.00	\$0.00	\$72,035.38	\$975,356.58	
Total Expenditures:	\$19,583,834.33	\$4,347,619.05	\$0.00	\$0.00	\$241,083.01	\$24,172,536.39	
Other Fund Sources (Uses)							
Other Fund Sources:	\$79,951.40	\$261,813.27	\$0.00	\$0.00	\$22,531.53	\$364,296.20	
Other Fund Uses:	\$84,026.66	\$206,849.02	\$0.00	\$0.00	\$73,230.94	\$364,106.62	
Total Other Fund Sources (Uses):	(\$4,075.26)	\$54,964.25	\$0.00	\$0.00	(\$50,699.41)	\$189.58	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:							
Beginning Fund Balance - October 1:	\$24,925,341.87	\$9,795,847.25	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$45,320,233.00	
Ending Fund Balance:	\$28,032,294.76	\$10,092,840.14	\$7,235,878.42	\$2,412,094.03	\$1,251,462.96	\$49,024,570.31	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-A

For Fiscal Year 2025, Fiscal Period 02

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$85,161,194.76	\$14,510,990.00	(\$70,650,204.76)	\$18,000.00	\$79,648.40	\$61,648.40
Federal Sources	\$137,500.00	\$33,117.65	(\$104,382.35)	\$21,129,709.00	\$2,723,095.33	(\$18,406,613.67)
Local Sources	\$29,701,901.00	\$8,120,256.11	(\$21,581,644.89)	\$9,153,253.78	\$1,776,750.28	(\$7,376,503.50)
Other Sources	\$163,254.06	\$30,498.72	(\$132,755.34)	\$314,000.00	\$10,153.68	(\$303,846.32)
Total Revenues:	\$115,163,849.82	\$22,694,862.48	(\$92,468,987.34)	\$30,614,962.78	\$4,589,647.69	(\$26,025,315.09)
Expenditures						
Instructional Services	\$73,046,513.30	\$12,214,690.37	\$60,831,822.93	\$6,962,551.33	\$1,048,632.76	\$5,913,918.57
Instructional Support Services	\$17,735,138.00	\$3,205,335.34	\$14,529,802.66	\$1,484,846.91	\$177,775.09	\$1,307,071.82
Operation & Maintenance Services	\$9,307,559.00	\$1,450,061.80	\$7,857,497.20	\$726,165.61	\$117,804.93	\$608,360.68
Auxiliary Services	\$10,197,188.90	\$1,243,880.18	\$8,953,308.72	\$15,292,116.41	\$2,320,218.03	\$12,971,898.38
General Administrative Services	\$8,355,091.25	\$1,050,341.03	\$7,304,750.22	\$706,891.42	\$90,985.14	\$615,906.28
Special Revenue Outlay	\$7,525,000.00	\$108,407.51	\$7,416,592.49	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$2,117,347.50	\$311,118.10	\$1,806,229.40	\$6,499,782.00	\$592,203.10	\$5,907,578.90
Total Expenditures:	\$128,283,837.95	\$19,583,834.33	\$108,700,003.62	\$31,672,353.68	\$4,347,619.05	\$27,324,734.63
Other Financing Sources (Uses)						
Other Financing Sources:	\$522,674.51	\$79,951.40	(\$442,723.11)	\$1,257,291.70	\$261,813.27	(\$995,478.43)
Other Financing Uses:	\$1,130,401.00	\$84,026.66	\$1,046,374.34	\$636,797.20	\$206,849.02	\$429,948.18
Total Other Financing Sources (Uses):	(\$607,726.49)	(\$4,075.26)	\$603,651.23	\$620,494.50	\$54,964.25	(\$565,530.25)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$13,727,714.62)	\$3,106,952.89	\$16,834,667.51	(\$436,896.40)	\$296,992.89	\$733,889.29
Beginning Fund Balance - Oct. 1:	\$34,350,378.63	\$24,925,341.87	(\$9,425,036.76)	\$15,040,221.70	\$9,795,847.25	(\$5,244,374.45)
Ending Fund Balance:	\$20,622,664.01	\$28,032,294.76	\$7,409,630.75	\$14,603,325.30	\$10,092,840.14	(\$4,510,485.16)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 02

Exhibit F-III-B

Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$3,380,248.00	\$0.00	(\$3,380,248.00)	\$1,031,016.00	\$171,836.00	(\$859,180.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$549,113.00	\$0.00	(\$549,113.00)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,929,361.00	\$0.00	(\$3,929,361.00)	\$1,031,016.00	\$171,836.00	(\$859,180.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$429,824.20	\$0.00	\$429,824.20	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$3,486,736.80	\$0.00	\$3,486,736.80	\$571,505.19	\$0.00	\$571,505.19
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$3,916,561.00	\$0.00	\$3,916,561.00	\$571,505.19	\$0.00	\$571,505.19
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	(\$500,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	(\$500,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$12,800.00	\$0.00	(\$12,800.00)	\$959,510.81	\$171,836.00	(\$787,674.81)
Beginning Fund Balance - Oct. 1:	\$6,262,317.43	\$7,235,878.42	\$973,560.99	\$2,103,378.00	\$2,240,258.03	\$136,880.03
Ending Fund Balance:	\$6,275,117.43	\$7,235,878.42	\$960,760.99	\$3,062,888.81	\$2,412,094.03	(\$650,794.78)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 02**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$89,590,458.76	\$14,762,474.40	(\$74,827,984.36)
Federal Sources	\$0.00	\$0.00	\$0.00	\$21,267,209.00	\$2,756,212.98	(\$18,510,996.02)
Local Sources	\$1,591,756.85	\$420,337.95	(\$1,171,418.90)	\$40,996,024.63	\$10,317,344.34	(\$30,678,680.29)
Other Sources	\$0.00	\$0.00	\$0.00	\$477,254.06	\$40,652.40	(\$436,601.66)
Total Revenues:	\$1,591,756.85	\$420,337.95	(\$1,171,418.90)	\$152,330,946.45	\$27,876,684.12	(\$124,454,262.33)
Expenditures						
Instructional Services	\$764,780.57	\$130,260.14	\$634,520.43	\$80,773,845.20	\$13,393,583.27	\$67,380,261.93
Instructional Support Services	\$127,843.00	\$29,556.49	\$98,286.51	\$19,347,827.91	\$3,412,666.92	\$15,935,160.99
Operation & Maintenance Services	\$1,200.00	\$1,657.13	(\$457.13)	\$10,464,748.81	\$1,569,523.86	\$8,895,224.95
Auxiliary Services	\$29,659.75	\$6,668.87	\$22,990.88	\$25,518,965.06	\$3,570,767.08	\$21,948,197.98
Expendable Administrative Services	\$0.00	\$905.00	(\$905.00)	\$9,061,982.67	\$1,142,231.17	\$7,919,751.50
Total Outlay	\$0.00	\$0.00	\$0.00	\$7,525,000.00	\$108,407.51	\$7,416,592.49
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,058,241.99	\$0.00	\$4,058,241.99
Other Expenditures	\$278,088.36	\$72,035.38	\$206,052.98	\$8,895,217.86	\$975,356.58	\$7,919,861.28
Total Expenditures:	\$1,201,571.68	\$241,083.01	\$960,488.67	\$165,645,829.50	\$24,172,536.39	\$141,473,293.11
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,572.00	\$22,531.53	\$6,959.53	\$2,295,538.21	\$364,296.20	(\$1,931,242.01)
Other Financing Uses:	\$249,965.50	\$73,230.94	\$176,734.56	\$2,017,163.70	\$364,106.62	\$1,653,057.08
Total Other Financing Sources (Uses):	(\$234,393.50)	(\$50,699.41)	\$183,694.09	\$278,374.51	\$189.58	(\$278,184.93)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$155,791.67	\$128,555.53	(\$27,236.14)	\$13,036,508.54)	\$3,704,337.31	\$16,740,845.85
Beginning Fund Balance - Oct. 1:	\$964,645.16	\$1,122,907.43	\$158,262.27	\$58,720,940.92	\$45,320,233.00	(\$13,400,707.92)
Ending Fund Balance:	\$1,120,436.83	\$1,251,462.96	\$131,026.13	\$45,684,432.38	\$49,024,570.31	\$3,340,137.93

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 NOVEMBER 30, 2024

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	EXHIBIT F-1A						
		GENERAL	GOVERNMENTAL SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT
ASSETS & OTHER DEBITS:								
CASH & CASH EQUIVALENTS		38,636,392.40	2,775,096.95	7,519,973.67	1,949,863.84	0.00	1,393,751.95	0.00
INVESTMENTS		0.00	17,857.95	0.00	0.00	0.00	0.00	0.00
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES		2,687,829.64	6,150,724.40	0.00	0.00	0.00	0.00	0.00
INVENTORIES		0.00	870,554.61	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS		(9,271.63)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS		41,314,950.41	9,814,233.91	7,519,973.67	1,949,863.84	0.00	1,393,751.95	316,294,477.85
LIABILITIES & FUND EQUITY:								
LIABILITIES:								
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	13,491.11	0.00
CLAIMS PAYABLE		3,141.72	11,865.16	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		148,015.35	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES		800.00	11,342.19	0.00	0.00	0.00	0.00	78,607,025.95
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES		151,957.07	23,207.35	0.00	0.00	0.00	13,491.11	78,607,025.95
FUND EQUITY:								
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE		1,931,548.51	2,873,096.76	0.00	2,680,340.00	0.00	213,226.50	0.00
UNRESERVED FUND BALANCE		26,100,746.25	7,219,743.38	7,235,878.42	(268,245.97)	0.00	1,038,236.46	0.00
TOTAL FUND EQUITY		28,032,294.76	10,092,840.14	7,235,878.42	2,412,094.03	0.00	1,251,462.96	237,687,451.90
TOTAL LIABILITIES & FUND EQUITY		28,184,251.83	10,116,047.49	7,235,878.42	2,412,094.03	0.00	1,264,954.07	316,294,477.85

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2024

FUND TYPES DESCRIPTION	GOVERNMENTAL					FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST			
REVENUES								
STATE REVENUES	14,510,990.00	79,648.40	0.00	171,836.00	0.00	0.00	14,762,474.40	
FEDERAL REVENUES	33,117.65	2,723,095.33	0.00	0.00	0.00	0.00	2,756,212.98	
LOCAL REVENUES	8,120,256.11	1,776,750.28	0.00	0.00	420,337.95	0.00	10,317,344.34	
OTHER REVENUES	30,498.72	10,153.68	0.00	0.00	0.00	0.00	40,652.40	
TOTAL REVENUES	22,694,862.48	4,589,647.69	0.00	171,836.00	420,337.95	0.00	27,876,684.12	
EXPENDITURES:								
INSTRUCTIONAL SERVICES	12,214,690.37	1,048,632.76	0.00	0.00	130,260.14	0.00	13,393,583.27	
INSTRUCTIONAL SUPPORT SERVICES	3,205,335.34	177,775.09	0.00	0.00	29,556.49	0.00	3,412,666.92	
OPERATIONS & MAINTENANCE	1,450,061.80	117,804.93	0.00	0.00	1,657.13	0.00	1,569,523.86	
AUXILIARY SERVICES	1,243,880.18	2,320,218.03	0.00	0.00	6,668.87	0.00	3,570,767.08	
GENERAL ADMINISTRATIVE SERVICES	1,050,341.03	90,985.14	0.00	0.00	905.00	0.00	1,142,231.17	
CAPITAL OUTLAY	108,407.51	0.00	0.00	0.00	0.00	0.00	108,407.51	
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER EXPENDITURES	311,118.10	592,203.10	0.00	0.00	72,035.38	0.00	975,356.58	
TOTAL EXPENDITURES	19,583,834.33	4,347,619.05	0.00	0.00	241,083.01	0.00	24,172,536.39	
OTHER FUND SOURCES (USES):								
TRANSFERS IN	79,951.40	261,623.69	0.00	0.00	22,531.53	0.00	364,106.62	
OTHER FUND SOURCES	0.00	189.58	0.00	0.00	0.00	0.00	189.58	
TRANSFERS OUT	84,026.66	206,849.02	0.00	0.00	73,230.94	0.00	364,106.62	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(4,075.26)	54,964.25	0.00	0.00	(50,699.41)	0.00	189.58	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	3,106,952.89	296,992.89	0.00	171,836.00	128,555.53	0.00	3,704,337.31	
BEGINNING FUND BALANCE - OCT 1	24,925,341.87	9,795,847.25	7,235,878.42	2,240,258.03	1,122,907.43	0.00	45,320,233.00	
ENDING FUND BALANC - NOV 30	28,032,294.76	10,092,840.14	7,235,878.42	2,412,094.03	1,251,462.96	0.00	49,024,570.31	

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2025

EXHIBIT F-III-A

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	14,217,674.08	14,510,990.00	(293,315.92)	2,999.90	79,648.40	(76,648.50)
FEDERAL REVENUES	22,916.66	33,117.65	(10,200.99)	3,523,607.50	2,723,095.33	800,512.17
LOCAL REVENUES	4,950,316.84	8,120,256.11	(3,169,939.27)	4,312,717.09	1,776,750.28	2,535,966.81
OTHER SOURCES	27,209.02	30,498.72	(3,289.70)	52,333.38	10,153.68	42,179.70
TOTAL REVENUES	19,218,116.60	22,694,862.48	(3,476,745.88)	7,891,657.87	4,589,647.69	3,302,010.18
EXPENDITURES:						
INSTRUCTIONAL SERVICES	12,197,444.50	12,214,690.37	(17,245.87)	3,024,598.76	1,048,632.76	1,975,966.00
INSTRUCTIONAL SUPPORT SERVICES	2,961,356.30	3,205,335.34	(243,979.04)	736,907.64	177,775.09	559,132.55
OPERATIONS & MAINTENANCE	1,551,259.74	1,450,061.80	101,197.94	508,169.13	117,804.93	390,364.20
AUXILIARY SERVICES	1,699,531.26	1,243,880.18	455,651.08	2,655,394.81	2,320,218.03	335,176.78
GENERAL ADMINISTRATIVE SERVICES	1,396,514.94	1,050,341.03	346,173.91	117,815.06	90,985.14	26,829.92
CAPITAL OUTLAY	1,254,166.66	108,407.51	1,145,759.15	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	352,890.40	311,118.10	41,772.30	1,512,326.76	592,203.10	920,123.66
TOTAL EXPENDITURES	21,413,163.80	19,583,834.33	1,829,329.47	8,555,212.16	4,347,619.05	4,207,593.11
OTHER FUND SOURCES (USES):						
TRANSFERS IN	41,083.36	79,951.40	(38,868.04)	1,141,090.86	261,623.69	879,467.17
OTHER FUND SOURCES	46,029.08	0.00	46,029.08	2,200.00	189.58	2,010.42
TRANSFERS OUT	188,400.08	84,026.66	104,373.42	569,630.52	206,849.02	362,781.50
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(101,287.64)	(4,075.26)	(97,212.38)	573,660.34	54,964.25	518,696.09
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,296,334.84)	3,106,952.89	(5,403,287.73)	(89,893.95)	296,992.89	(386,886.84)
BEGINNING FUND BALANCE - OCT 1	5,725,063.12	24,925,341.87	(19,200,278.75)	4,783,533.60	9,795,847.25	(5,012,313.65)
ENDING FUND BALANCE - NOV 30	3,428,728.28	28,032,294.76	(24,603,566.48)	4,693,639.65	10,092,840.14	(5,399,200.49)

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2025

EXHIBIT F-III-B

FUND TYPE DESCRIPTION	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)		VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES								
STATE REVENUES	563,374.68	0.00	171,836.00	171,836.00	563,374.68	0.00	171,836.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	91,518.84	0.00	0.00	0.00	91,518.84	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	654,893.52	0.00	171,836.00	171,836.00	654,893.52	0.00	171,836.00	0.00
EXPENDITURES:								
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	71,637.36	0.00	0.00	0.00	71,637.36	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES								
PRINCIPLE	151,666.66	0.00	88,011.26	0.00	151,666.66	0.00	88,011.26	0.00
INTEREST	428,456.14	0.00	7,239.60	0.00	428,456.14	0.00	7,239.60	0.00
OTHER DEBT SERVICES	1,000.02	0.00	0.00	0.00	1,000.02	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	652,760.18	0.00	95,250.86	0.00	652,760.18	0.00	95,250.86	0.00
OTHER FUND SOURCES (USES):								
TRANSFERS IN	0.00	0.00	83,333.34	0.00	0.00	0.00	83,333.34	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	83,333.34	0.00	0.00	0.00	83,333.34	0.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	2,133.34	0.00	159,918.48	171,836.00	2,133.34	0.00	11,917.52	(11,917.52)
BEGINNING FUND BALANCE - OCT 1	1,043,719.58	7,235,878.42	350,563.00	2,240,258.03	(6,192,158.84)	0.00	1,889,695.03	(1,889,695.03)
ENDING FUND BALANCE - NOV 30	1,045,852.92	7,235,878.42	510,481.48	2,412,094.03	(6,190,025.50)	0.00	1,901,612.55	(1,901,612.55)

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	14,955,884.66	14,762,474.40	193,410.26
FEDERAL REVENUES	0.00	0.00	0.00	3,546,524.16	2,756,212.98	790,311.18
LOCAL REVENUES	1,418,840.17	420,337.95	998,502.22	10,773,392.94	10,317,344.34	456,048.60
OTHER SOURCES	0.00	0.00	0.00	79,542.40	40,652.40	38,890.00
TOTAL REVENUES	1,418,840.17	420,337.95	998,502.22	29,355,344.16	27,876,684.12	1,478,660.04
EXPENDITURES:						
INSTRUCTIONAL SERVICES	706,988.91	130,260.14	576,728.77	15,929,032.17	13,393,583.27	2,535,448.90
INSTRUCTIONAL SUPPORT SERVICES	123,843.00	29,556.49	94,286.51	3,822,106.94	3,412,666.92	409,440.02
OPERATIONS & MAINTENANCE	1,200.00	1,657.13	(457.13)	2,132,266.23	1,569,523.86	562,742.37
AUXILIARY SERVICES	24,291.29	6,668.87	17,622.42	4,379,217.36	3,570,767.08	808,450.28
GENERAL ADMINISTRATIVE SERVICES	0.00	905.00	(905.00)	1,514,330.00	1,142,231.17	372,098.83
CAPITAL OUTLAY	0.00	0.00	0.00	1,254,166.66	108,407.51	1,145,759.15
DEBT SERVICES	0.00	0.00	0.00	239,677.92	0.00	239,677.92
PRINCIPLE	0.00	0.00	0.00	435,695.74	0.00	435,695.74
INTEREST	0.00	0.00	0.00	1,000.02	0.00	1,000.02
OTHER DEBT SERVICES	0.00	0.00	0.00	2,115,180.54	975,356.58	1,139,823.96
OTHER EXPENDITURES	249,963.38	72,035.38	177,928.00	31,822,673.58	24,172,536.39	7,650,137.19
TOTAL EXPENDITURES	1,106,286.58	241,083.01	865,203.57	31,822,673.58	24,172,536.39	7,650,137.19
OTHER FUND SOURCES (USES):						
TRANSFERS IN	15,572.00	22,531.53	(6,959.53)	1,281,079.56	364,106.62	916,972.94
OTHER FUND SOURCES	0.00	0.00	0.00	48,229.08	189.58	48,039.50
TRANSFERS OUT	237,882.16	73,230.94	164,651.22	995,912.76	364,106.62	631,806.14
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(222,310.16)	(50,699.41)	(171,610.75)	333,395.88	189.58	333,206.30
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	90,243.43	128,555.53	(38,312.10)	(2,133,933.54)	3,704,337.31	(5,838,270.85)
BEGINNING FUND BALANCE - OCT 1	957,017.30	1,122,907.43	(165,890.13)	12,859,896.60	45,320,233.00	(32,460,336.40)
ENDING FUND BALANCE - NOV 30	1,047,260.73	1,251,462.96	(204,202.23)	10,725,963.06	49,024,570.31	(38,298,607.25)

EXHIBIT F-III-C

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
11/01/2024 - 11/30/2024

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
BUILDING IMPROVEMENT	\$109,561.76	\$0.00	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$7,267.06
Default Object Value	\$145,599.03	\$23,257.52	\$490,446.57
ELECTRICITY	\$0.00	\$4,864.67	\$168,267.72
EQUIP MAINT AGREEMTS	\$765.21	\$869.25	\$1,228.09
FOOD PROCESSING SUPP	\$0.00	\$22,921.89	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$6,985.05	\$0.00
FUEL-DIESEL	\$3,017.95	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$0.00	\$148.84
IN-STATE	\$1,878.68	\$1,087.59	\$3,113.89
INSTRUCTIONAL EQUIP	\$0.00	\$1,731.11	\$0.00
INSTRUCTIONAL SOFTWA	\$0.00	\$1,295.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$273.94
LEGAL FEES	\$0.00	\$0.00	\$8,016.76
LICENSE FEES	\$0.00	\$6,605.00	\$0.00
LOCAL DISTRICT	\$928.36	\$132.12	\$4,951.63
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$656.76
NON-CAP COMPUTER HDW	\$10,094.95	\$1,731.99	\$0.00
OFFICE SUPPLIES	\$98.12	\$1,776.04	\$2,628.94
OTH NONINST SUPPLIES	\$385.02	\$0.00	\$9,864.24
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$899.95
OTHER COMPENSATION	\$0.00	\$0.00	\$132.66
OTHER DUES AND FEES	\$0.00	\$0.00	\$223.00
OTHER FOOD SUPPLIES	\$0.00	\$250.09	\$0.00
OTHER GEN SUPPLIES	\$0.00	\$1,859.68	\$0.00
OTHER INST SUPPLIES	\$15,262.37	\$1,138.86	\$1,192.00
OTHER PROF ED SERVIC	\$0.00	\$3,000.00	\$0.00
OTHER PROF SERVICES	\$0.00	\$4,992.00	\$43,896.01
OTHER PURCHASED SERV	\$58,691.99	\$24,366.80	\$317,886.07
PURCHASED FOOD	\$0.00	\$600,899.54	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$309.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$0.00	\$124,375.69

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
STAFF ED SERVICES	\$12,225.08	\$13,624.33	\$2,572.95
STAFF TRAINING SUPP	\$0.00	\$1,209.63	\$0.00
STATE INSURANCE	\$3,608.00	\$0.00	\$1,600.00
STUDENT CLASSRM SUPP	\$16,882.49	\$1,196.13	\$274.02
TESTING SUPPLIES	\$0.00	\$0.00	\$1,421.00
TEXTBOOKS	\$176.39	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$34,081.00	\$0.00	\$1,000.00
VEHICLE PARTS	\$0.00	\$0.00	\$19,845.20
WATER AND SEWAGE	\$0.00	\$0.00	\$19,054.98
	\$413,256.40	\$725,814.29	\$1,235,046.97