

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026	ED-00110-48
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General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Wadena / Deer Creek Public Schools	District Number:	2155-01
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Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	\$ 1,214,800	\$ 2,973,155	\$ 3,022,663	\$ 1,165,292	\$ 2,891,823	\$ 2,562,988	\$ 1,494,127
General Fund/Other	\$ 1,105,880	\$ 14,375,548	\$ 14,120,412	\$ 1,361,017	\$ 14,530,184	\$ 13,984,250	\$ 1,906,951
Food Service Fund	\$ 140,667	\$ 1,051,771	\$ 1,103,597	\$ 88,842	\$ 1,060,918	\$ 1,109,726	\$ 40,034
Community Service Fund	\$ 199,034	\$ 850,666	\$ 829,507	\$ 220,192	\$ 841,891	\$ 811,040	\$ 251,043
Building Construction Fund	\$ 188,536	\$ 8,016	\$ -	\$ 196,552	\$ 8,000	\$ 10,000	\$ 194,552
Debt Service Fund	\$ 326,610	\$ 1,028,465	\$ 1,030,450	\$ 324,626	\$ 1,270,615	\$ 1,033,150	\$ 562,091
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 3,175,528	\$ 20,287,622	\$ 20,106,629	\$ 3,356,521		\$ 19,511,154	\$ 4,448,798

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2024	\$ 11,590,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025	
Plus: New Issues	\$ -		
Less: Redeemed Issues	\$ 680,000	Cost per student - Average Daily Membership (ADM) 06/30/2025	
Outstanding June 30, 2025	\$ 10,910,000		
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
Other Short-Term Indebtedness	\$ -	FY 2025 Operating Cost per ADM	

The complete budget may be inspected upon request to the superintendent.

Comments:

FY26 Budgeted Expenditures do not account for Bargaining group negotiations (wages), and are presented as calculated under the current negotiation agreements from FY23-FY25, which remain in effect until new agreements are reached with the employee groups. The result is that projected ending balances as of June 30, 2026 are higher than they will be after agreements are settled.

* Other Post-Employment Benefits (OPEB)