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Hadley-Luzerne CSD

2025 - 2026 Budget Hearing

May 12, 2025 @ 6:30 pm SMTES LGI

Budget Goals

To design and adopt a budget that:

- Continues to recognize the current fiscal climate
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- Stays within the tax cap limitations
- Strategically manage reserves & fund balance
- Maintains/preserves programs for our students & supports them, their families & the taxpayers of the district

Expenditures

Current 2024-2025	Projected 2025-2026 Budget
\$24,202,479	\$25,083,860

Projected Budget is up 3.64%

- a difference of \$881,381

What does it include:

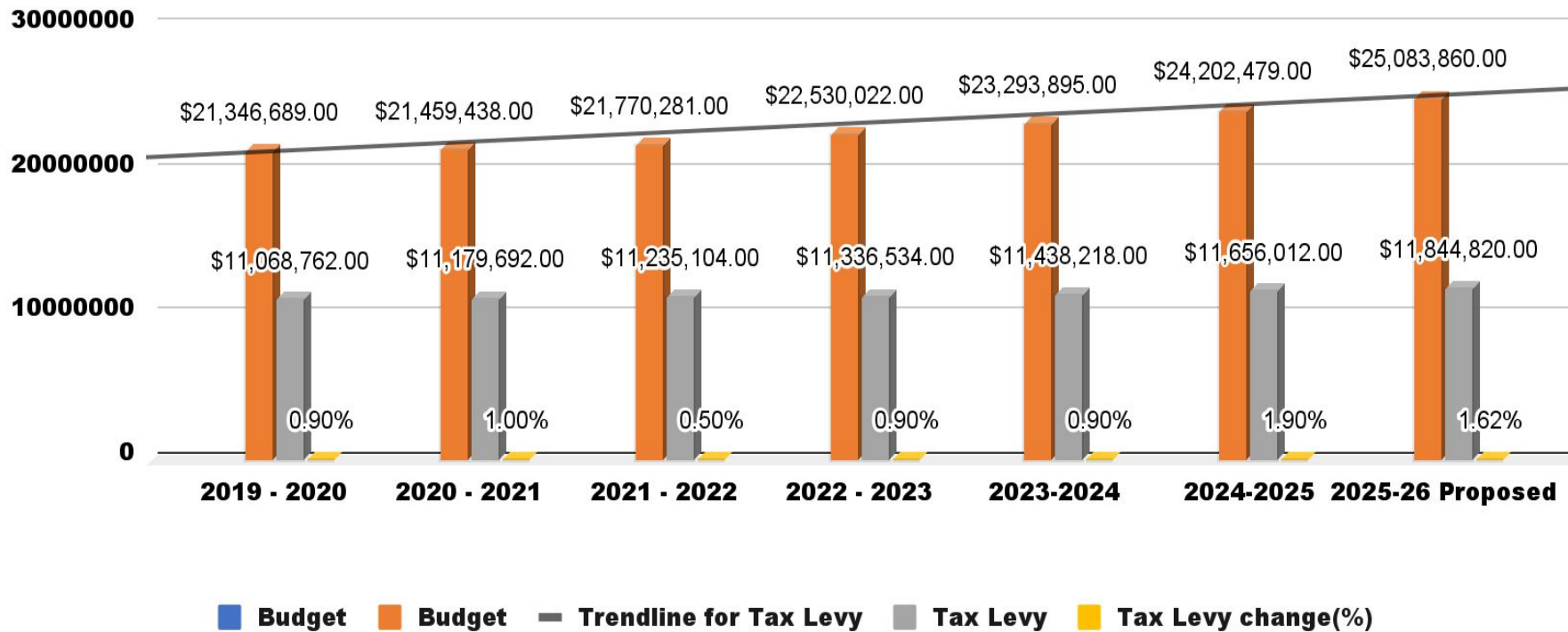
- Maintains Programs
- Contractual Expenses
- Capital Outlay Project

2025-26 EXPENDITURE SUMMARY

Line Item	Budget 2024-25	Proposed 2025-26	\$ Change
Instruction	\$11,526,057	\$11,672,633	\$146,567
Employee Benefits	\$6,555,600	\$7,370,600	\$815,000
General Support	\$3,225,282	\$3,331,000	\$105,718
Transportation	\$1,353,901	\$1,232,383	(\$121,518)
Debt Service	\$1,401,639	\$1,337,244	(\$64,395)
Transfers	\$140,000	\$140,000	\$0
TOTAL BUDGET	\$24,202,479	\$25,083,860	\$881,381

School Budget vs. Levy

Budget and Tax Levy



Budget vs Tax Levy

(continued)

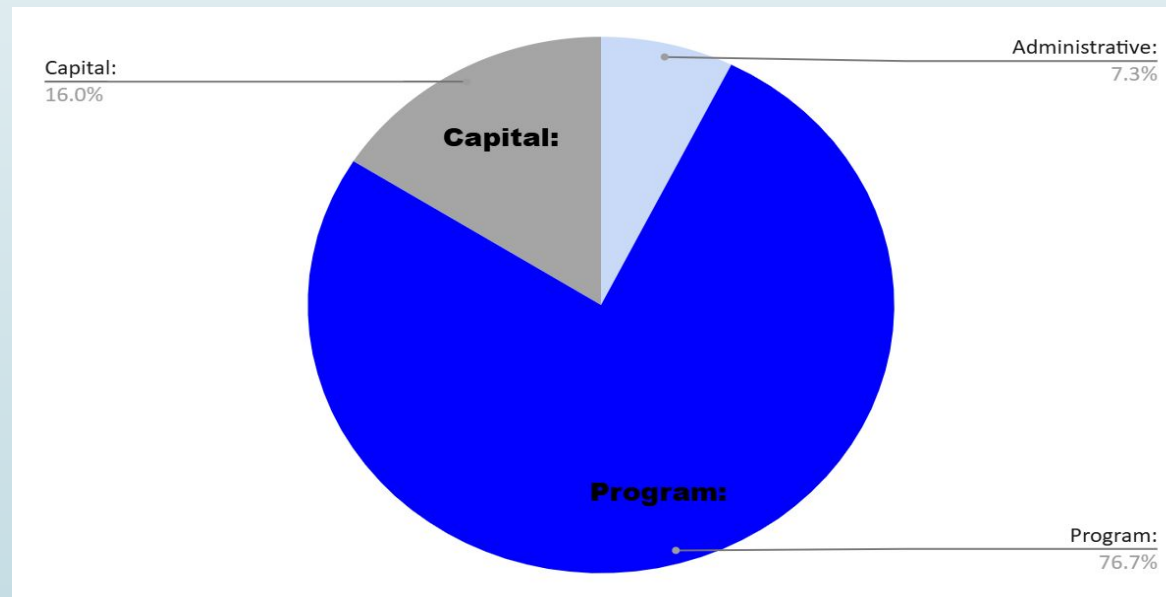
School Year	Budget	Budget Change (%)	Tax Levy	Tax Levy change (%)
2019 - 2020	\$21,346,689.00	-0.64%	\$11,068,762.00	0.90%
2020 - 2021	\$21,459,438.00	0.53%	\$11,179,692.00	1.00%
2021 - 2022	\$21,770,281.00	1.45%	\$11,235,104.00	0.50%
2022 - 2023	\$22,530,022.00	3.49%	\$11,336,534.00	0.90%
2023-2024	\$23,293,895.00	3.39%	\$11,438,218.00	0.90%
2024-2025	\$24,202,479.00	3.90%	\$11,656,012.00	1.90%
2025-26 Proposed	\$25,083,860.00	3.64%	\$11,844,820.00	1.62%

Estimated Tax Rates

Town	Actual 2024-2025	Proposed 2025-2026	\$ Change per \$1,000	% Change
Day	\$19.46	\$19.78	\$0.32	1.62%
Edinburg	\$20.97	\$21.31	\$0.34	1.62%
Hadley	\$11.47	\$11.65	\$0.19	1.62%
Lake Luzerne	\$10.91	\$11.09	\$0.18	1.62%
Stony Creek	\$988.97	\$1,004.99	\$16.02	1.62%
Warrensburg	\$9.39	\$9.54	\$0.15	1.62%

Three Part Budget

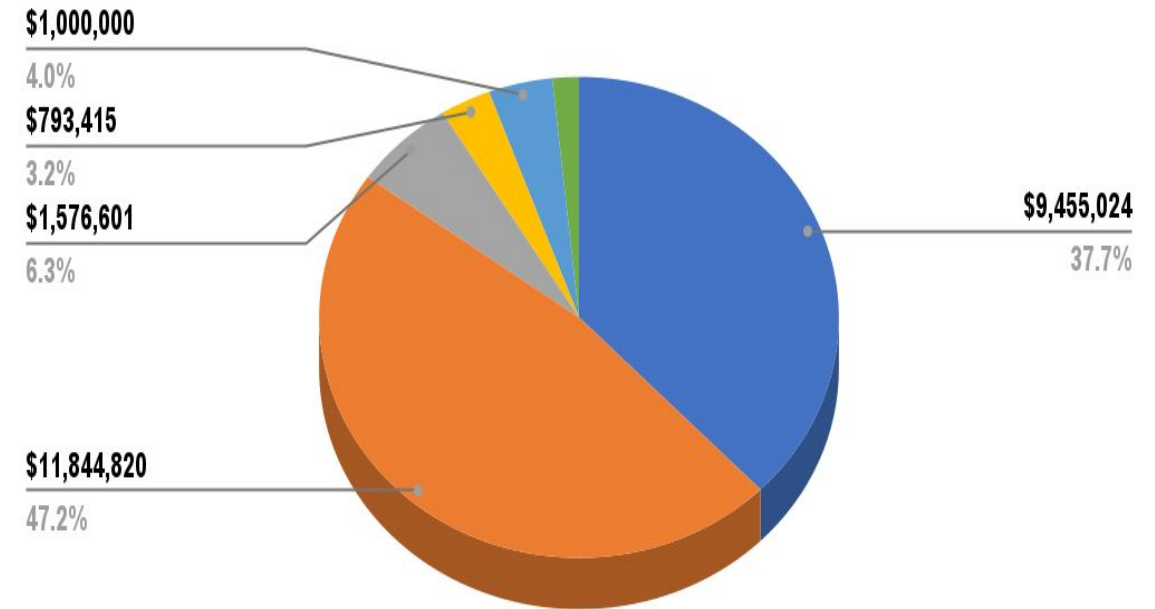
	THREE PART BUDGET Proposed 2025-2026	% Of 100%
Administrative:	1,838,416.00	7.33%
Program:	19,234,941.00	76.68%
Capital:	4,010,503.00	15.99%
TOTAL:	25,083,860.00	100.00%



Revenue Source	Proposed Revenue 2025-26	% of overall
State Aid	\$9,455,024	37.694%
Property Tax Levy	\$11,844,820	47.221%
Excess Cost	\$1,576,601	6.285%
Miscellaneous	\$793,415	3.163%
Allocated Fund Balance	\$1,000,000	3.987%
Reserves	\$414,000	1.650%
TOTAL	\$25,083,860	100.00%

Revenues

Projected Revenue 2025-2026



What's on the ballot?

- Budget - \$25,083,860
- Bus Proposition
- Two School Board Seats
- Two members to Rockwell Falls Public Library

REMINDER

Budget Vote & Election

Tuesday May 20, 2025

Noon to 8:00pm in LGI @ SMTES

Questions ??