

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 09**

*020 - Covington County Schools*

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$28,179,791.81	\$21,191,332.90	(\$6,988,458.91)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,762,901.92	\$6,063,549.31	(\$2,699,352.61)
Local Sources	\$866,921.11	\$791,957.37	(\$74,963.74)	\$9,994,290.21	\$8,157,547.59	(\$1,836,742.62)
Other Sources	\$0.00	\$0.00	\$0.00	\$231,283.12	\$206,681.26	(\$24,601.86)
<b>Total Revenues:</b>	<b>\$866,921.11</b>	<b>\$791,957.37</b>	<b>(\$74,963.74)</b>	<b>\$47,168,267.06</b>	<b>\$35,619,111.06</b>	<b>(\$11,549,156.00)</b>
<b>Expenditures</b>						
Instructional Services	\$381,467.09	\$374,923.03	\$6,544.06	\$20,145,049.83	\$14,724,493.43	\$5,420,556.40
Instructional Support Services	\$47,510.54	\$37,440.99	\$10,069.55	\$5,082,428.20	\$3,688,685.44	\$1,393,742.76
Operation & Maintenance Services	\$9,935.02	\$20,933.44	(\$10,998.42)	\$4,644,593.68	\$2,742,600.29	\$1,901,993.39
Auxiliary Services	\$12,268.87	\$15,593.37	(\$3,324.50)	\$4,905,650.91	\$3,833,540.48	\$1,072,110.43
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,065,226.52	\$1,391,828.62	\$673,397.90
Total Outlay	\$0.00	\$3,544.00	(\$3,544.00)	\$10,211,221.32	\$6,766,764.05	\$3,444,457.27
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$380,000.00	\$55,987.32
Other Expenditures	\$294,163.16	\$218,428.99	\$75,734.17	\$2,158,167.14	\$1,640,843.59	\$517,323.55
<b>Total Expenditures:</b>	<b>\$745,344.68</b>	<b>\$670,863.82</b>	<b>\$74,480.86</b>	<b>\$49,648,324.92</b>	<b>\$35,168,755.90</b>	<b>\$14,479,569.02</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$23,014.00	\$31,732.65	\$8,718.65	\$778,796.06	\$476,343.15	(\$302,452.91)
Other Financing Uses:	\$24,132.80	\$61,700.44	(\$37,567.64)	\$657,905.02	\$377,011.89	\$280,893.13
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,118.80)</b>	<b>(\$29,967.79)</b>	<b>(\$28,848.99)</b>	<b>\$120,891.04</b>	<b>\$99,331.26</b>	<b>(\$21,559.78)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$120,457.63</b>	<b>\$91,125.76</b>	<b>(\$29,331.87)</b>	<b>(\$2,359,166.82)</b>	<b>\$549,686.42</b>	<b>\$2,908,853.24</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$547,694.71</b>	<b>\$547,694.71</b>	<b>\$0.00</b>	<b>\$32,787,959.32</b>	<b>\$32,787,144.32</b>	<b>(\$815.00)</b>
<b>Ending Fund Balance:</b>	<b>\$668,152.34</b>	<b>\$638,820.47</b>	<b>(\$29,331.87)</b>	<b>\$30,428,792.50</b>	<b>\$33,336,830.74</b>	<b>\$2,908,038.24</b>

Information in this report has been reconciled to the corresponding bank statements.