



STATE OF ALABAMA
DEPARTMENT OF EDUCATION



Eric G. Mackey, Ed.D.
State Superintendent of Education

January 24, 2024

Alabama
State Board
of Education

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Secretary and
Executive Officer

Mr. James Chapman, Jr., Superintendent
Pickens County Board of Education
377 LaDow Center Circle
Carrollton, AL 35447

Dear Mr. Chapman:

RE: FY 2024 Original Budget

Enclosed is your approved FY 2024 Systemwide Original Budget.

Budgets should be monitored and amendments submitted as needed in accordance with amendment procedures. Please be reminded that budget amendments should be transmitted via the LEA Accounting File Upload System.

We appreciate the diligence and hard work required to develop this budget. We intend to continue to provide you and your staff with guidance and assistance as we work together to meet the reporting requirements as outlined in the foundation and accountability laws.

Copies should be provided to your staff members who have responsibility in managing the budget and programs. If you have any questions, please call your accountant at (334) 694-4617.

Sincerely,

Brandon T. Payne
Deputy State Superintendent
Administration and Finance

BTP/BK/RH

Enclosure

cc: Chief School Financial Officer

STATE OF ALABAMA
DEPARTMENT OF EDUCATION

Fiscal Year 2024
Original : _____
Amendment No.: _____

OCT 3 2023
STATE DEPARTMENT OF EDUCATION
LEA ACCOUNTING

PICKENS COUNTY BOARD OF EDUCATION

ANNUAL BUDGET

FOR FISCAL YEAR OCTOBER 1, 2023 - SEPTEMBER 30, 2024

This budget was approved by action of the Pickens County Board of Education
on 09 Month 11 Day 23 Year
[Signature] Chairman's signature

I certify that the information in this budget is correct to my best knowledge and belief, that expenditures will be in accordance with state and federal laws and regulations and approved program applications and plans, and the length of the school term shall not be less than 180 full instructional days or the hourly equivalent thereof.

[Signature] Date _____ Superintendent



Subscribed and sworn to before me this the 11 day of Sept., 2023

Margaret S. Seymour Notary Public

My Commission Expires 12/8/2026
Reason for Amendment: (Be specific)

Jennifer Shirley Contact Person
005367-2083 Phone Number

APPROVED
[Signature]
State Superintendent of Education

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Budget System
Combined Budget for Revenues, Expenditures, and Changes in Fund Balances
Governmental and Expendable Trust Funds
Fiscal Year 2024, Fiscal Period 00

154 - Pickens County Schools

	GOVERNMENTAL			FIDUCIARY			Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
Revenues							
State Sources	\$19,051,970.87	\$0.00	\$235,011.00	\$717,513.00	\$0.00	\$0.00	\$20,004,494.87
Federal Sources	\$783.00	\$4,019,217.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,020,000.38
Local Sources	\$4,970,327.00	\$1,415,049.00	\$0.00	\$79,213.00	\$1,384,694.00	\$0.00	\$7,849,283.00
Other Sources	\$125,000.00	\$20,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$145,500.00
Total Revenues:	\$24,148,080.87	\$5,454,766.38	\$235,011.00	\$796,726.00	\$1,384,694.00	\$0.00	\$32,019,278.25
Expenditures							
Instructional Services	\$13,428,059.86	\$1,554,645.60	\$0.00	\$0.00	\$165,439.00	\$0.00	\$15,148,144.46
Instructional Support Services	\$3,941,618.32	\$1,105,762.50	\$0.00	\$0.00	\$187,643.00	\$0.00	\$5,235,023.82
Operation & Maintenance Services	\$1,633,862.00	\$254,697.00	\$0.00	\$915,000.00	\$77,900.00	\$0.00	\$2,881,459.00
Auxiliary Services	\$2,095,642.00	\$2,509,109.12	\$0.00	\$0.00	\$66,746.00	\$0.00	\$4,671,497.12
General Administrative Services	\$1,109,934.00	\$345,619.05	\$0.00	\$0.00	\$0.00	\$0.00	\$1,455,553.05
Capital Outlay							\$0.00
Debt Service	\$439,044.00	\$5,000.00	\$287,301.00	\$147,113.06	\$127,000.00	\$0.00	\$1,005,458.06
Other Expenditures	\$395,402.00	\$180,879.23	\$0.00	\$0.00	\$413,291.00	\$0.00	\$989,572.23
Total Expenditures:	\$23,043,562.18	\$5,955,712.50	\$287,301.00	\$1,062,113.06	\$1,038,019.00	\$0.00	\$31,386,707.74
Other Fund Sources (Uses)							
Other Fund Sources:	\$229,178.80	\$766,467.56	\$0.00	\$0.00	\$11,000.00	\$0.00	\$1,006,646.36
Other Fund Uses:	\$741,465.56	\$38,616.00	\$0.00	\$0.00	\$21,943.00	\$0.00	\$802,024.56
Total Other Fund Sources (Uses):	(\$512,286.76)	\$727,851.56	\$0.00	\$0.00	(\$10,943.00)	\$0.00	\$204,621.80
Excess Revenues and Other Sources Over Under Expenditures and Other Fund Uses:	\$592,231.93	\$226,905.44	(\$52,290.00)	(\$265,387.06)	\$335,732.00	\$0.00	\$837,192.31
Beginning Fund Balance - October 1:	\$2,221,500.00	\$901,959.00	\$134,000.00	\$1,286,544.00	\$388,723.00	\$0.00	\$4,932,726.00
Ending Fund Balance - September 30:	\$2,813,731.93	\$1,128,864.44	\$81,710.00	\$1,021,156.94	\$724,455.00	\$0.00	\$5,769,918.31

Pickens County Board of Education
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED SEPTEMBER 30, 2024

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS		
REVENUES						
STATE REVENUES	19,051,970.87	0.00	235,011.00	717,513.00	0.00	20,004,494.87
FEDERAL REVENUES	783.00	4,019,217.38	0.00	0.00	0.00	4,020,000.38
LOCAL REVENUES	4,970,327.00	1,415,049.00	0.00	79,213.00	1,384,694.00	7,849,283.00
OTHER REVENUES	125,000.00	20,500.00	0.00	0.00	0.00	145,500.00
TOTAL REVENUES	24,148,080.87	5,454,766.38	235,011.00	796,726.00	1,384,694.00	32,019,278.25
EXPENDITURES:						
INSTRUCTIONAL SERVICES	13,428,059.86	1,554,645.60	0.00	0.00	165,439.00	15,148,144.46
INSTRUCTIONAL SUPPORT SERVICES	3,941,618.32	1,105,262.50	0.00	0.00	187,643.00	5,234,523.82
OPERATIONS & MAINTENANCE	1,633,862.00	254,697.00	0.00	915,000.00	77,900.00	2,881,459.00
AUXILIARY SERVICES	2,095,642.00	2,509,109.12	0.00	0.00	66,746.00	4,671,497.12
GENERAL ADMINISTRATIVE SERVICES	1,109,934.00	345,619.05	0.00	0.00	0.00	1,455,553.05
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES	439,044.00	5,000.00	287,301.00	147,113.06	127,000.00	1,005,458.06
OTHER EXPENDITURES	395,402.00	181,379.23	0.00	0.00	413,291.00	990,072.23
TOTAL EXPENDITURES	23,043,562.18	5,955,712.50	287,301.00	1,062,113.06	1,038,019.00	31,386,707.74
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	229,178.80	766,467.56	0.00	0.00	11,000.00	1,006,646.36
OTHER FUND USES	741,465.56	38,616.00	0.00	0.00	21,943.00	802,024.56
TOTAL OTHER FUND SOURCES (USES)	(512,286.76)	727,851.56	0.00	0.00	(10,943.00)	204,621.80
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	592,231.93	226,905.44	(52,290.00)	(265,387.06)	335,732.00	837,192.31
BEGINNING FUND BALANCE - OCT 1	2,221,500.00	901,959.00	134,000.00	1,286,544.00	388,723.00	4,932,726.00
ENDING FUND BALANCE - SEP 30	2,813,731.93	1,128,864.44	81,710.00	1,021,156.94	724,455.00	5,769,918.31

EXHIBIT B-I-A