



CONTACT: Mr. Michael O'Connell
Chief Financial Officer
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POSTED SEPTEMBER 3, 2021:

Central Administration Office	Woodland Elementary School	Jennings Senior High School
Fairview Elementary School	Hanrahan Elementary School	
Northview Elementary School	Jennings Junior High School	

POSTED ON WEBSITE: September 3, 2021

NOTICE OF PUBLIC HEARING

A public hearing will be held at 6:30 PM on Monday, September 20, 2021, at which citizens may be heard on the property tax rates proposed to be set by Jennings School District, a political subdivision.

The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning July 1, 2021, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

ASSESSED VALUATION

Assessed Valuation (By Categories)	Current Tax Year 2021	Prior Tax Year 2020
Real Estate – Residential	\$62,461,600	\$58,585,330
Real Estate – Commercial	26,000,220	24,003,290
Personal Property	20,439,910	19,546,930
TOTAL	\$108,901,730	\$102,135,550

AMOUNT OF PROPERTY TAX

Fund	Amount of Taxes Levied 2021	Budgeted Tax Revenue for 2021-2022 (82.8% Collection Rate)	Proposed Tax Rate for 2021 (per \$100; blended)
Teacher	\$ - 0 -	\$ - 0 -	\$ - 0 -
Incidental	4,529,986	3,750,408	4.1597
Debt Service	1,078,127	894,072	.9900
Capital Projects	1,078,127	894,072	.9900
TOTAL	\$6,686,240	\$5,538,552	\$6.1397

TAX RATE BY CLASS OF PROPERTY

Assessed Valuation (By Categories)	Adjusted Tax Rate by Category	Debt Service Rate by Category	Total Tax Levy by Category
Real Estate – Residential	\$5.2224	\$0.9900	\$6.2124
Real Estate – Commercial	5.1702	0.9900	6.1602
Personal Property	4.8034	0.9900	5.7934

NEW REVENUES

	Dollars	Percentage
New Revenue from New Construction and Improvements	\$59,719	0.89%
New Revenue from Reassessment	\$81,360	1.22%