

**Coffeeville School District**  
**FISCAL POLICIES AND PROCEDURES**

**XI. Leasing of Equipment**

Where appropriate, CSD Special Education Department will use IDEA funds to lease equipment in support of their special education programs. CSD will carefully evaluate decisions related to lease verses purchase alternatives in order to determine the most economical approach.

Allowability of leases is based upon:

- Leasing costs of comparable equipment;
- Alternatives available; and
- The type, life expectancy, condition, and value of the equipment leased.

All leases will be entered into by way of a written contract that specifies the terms and conditions of the lease. The lease contracts will be reviewed periodically to determine if needs or circumstances have changed, and if other options are determined available. For IDEA, Part B, leases must be in accordance with the applicable provisions of Part 300