

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2023

026 - Elmore County Schools								
Description	GOVERNMENTAL				PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A LT Dept	
Assets and Other Debits:								
Assets:								
Cash	\$22,489,773.23	\$4,735,028.66	\$7,235,878.42	\$2,240,258.03	\$0.00	\$1,122,907.43	\$0.00	
Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Receivables	\$2,571,266.49	\$4,346,220.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Receivables								
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Assets								
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$210,171,000.06	
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,821,508.16	
Other Debits:								
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,013,098.77	
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,983,262.00	
Other Debits								
Total Assets and Other Debits:	\$25,061,039.72	\$9,969,573.60	\$7,235,878.42	\$2,240,258.03	\$0.00	\$1,122,907.43	\$305,988,868.99	
Liabilities and Fund Equity:								
Liabilities:								
Claims Payable	\$2,256.99	\$14,220.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Payable								
Other Liabilities	\$163,322.88	\$129,623.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,996,360.77	
Total Liabilities:	\$165,579.87	\$143,844.33	\$0.00	\$0.00	\$0.00	\$0.00	\$79,996,360.77	
Fund Equity:								
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,992,508.22	
Contributed Capital								
Reserved Fund Balance	\$988,575.68	\$1,869,500.42	\$0.00	\$3,391,785.95	\$0.00	\$0.00	\$0.00	
Unreserved Fund balance	\$23,906,884.17	\$7,956,228.85	\$7,235,878.42	(\$1,151,527.92)	\$0.00	\$1,122,907.43	\$0.00	
Total Fund Equity:	\$24,895,459.85	\$9,825,729.27	\$7,235,878.42	\$2,240,258.03	\$0.00	\$1,122,907.43	\$225,992,508.22	
Total Liabilities and Fund Equity:	\$25,061,039.72	\$9,969,573.60	\$7,235,878.42	\$2,240,258.03	\$0.00	\$1,122,907.43	\$305,988,868.99	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2023**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
026 - Elmore County Schools						
Revenues						
State Sources	\$86,347,031.84	\$18,679.00	\$3,388,692.00	\$1,222,216.00	\$0.00	\$90,976,618.84
Federal Sources	\$136,541.77	\$22,126,094.93	\$0.00	\$0.00	\$0.00	\$22,262,636.70
Local Sources	\$27,847,816.10	\$9,068,232.86	\$840,817.95	\$0.00	\$1,836,937.32	\$39,593,804.23
Other Sources	\$176,050.87	\$157,678.36	\$207,680.00	\$0.00	\$0.00	\$541,409.23
Total Revenues:	\$114,507,440.58	\$31,370,685.15	\$4,437,189.95	\$1,222,216.00	\$1,836,937.32	\$153,374,469.00
Expenditures						
Instructional Services	\$64,946,057.24	\$9,808,786.56	\$0.00	\$0.00	\$890,397.11	\$75,645,240.91
Instructional Support Services	\$16,143,855.37	\$2,045,765.79	\$0.00	\$0.00	\$167,314.33	\$18,356,935.49
Operation & Maintenance Services	\$8,776,964.85	\$854,955.90	\$0.00	\$0.00	\$1,117.83	\$9,633,038.58
Auxiliary Services	\$7,815,689.72	\$12,466,053.76	\$0.00	\$0.00	\$34,117.76	\$20,315,861.24
General Administrative Services	\$5,110,870.81	\$646,122.55	\$0.00	\$0.00	\$6,236.78	\$5,763,230.14
Capital Outlay	\$1,786,665.06	\$3,210,454.85	\$0.00	\$6,648,343.80	\$0.00	\$11,645,463.71
Debt Service	\$0.00	\$0.00	\$3,706,374.56	\$571,505.19	\$0.00	\$4,277,879.75
Other Expenditures	\$3,310,547.68	\$4,378,969.23	\$811,325.00	\$0.00	\$366,182.15	\$8,867,024.06
Total Expenditures:	\$107,890,650.73	\$33,411,108.64	\$4,517,699.56	\$7,219,848.99	\$1,465,365.96	\$154,504,673.88
Other Fund Sources (Uses)						
Other Fund Sources:	\$522,349.53	\$1,232,063.13	\$0.00	\$4,856,134.45	\$18,062.53	\$6,628,609.64
Other Fund Uses:	\$4,884,483.13	\$734,139.69	\$504,657.58	\$0.00	\$272,523.14	\$6,395,803.54
Total Other Fund Sources (Uses):	(\$4,362,133.60)	\$497,923.44	(\$504,657.58)	\$4,856,134.45	(\$254,460.61)	\$232,806.10
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$2,254,656.25	(\$1,542,500.05)	(\$585,167.19)	(\$1,141,498.54)	\$117,110.75	(\$897,398.78)
Beginning Fund Balance - October 1:	\$22,640,803.60	\$11,368,229.32	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$46,217,631.78
Ending Fund Balance - September 30:	\$24,895,459.85	\$9,825,729.27	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$45,320,233.00

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year Ended September 30, 2023

026 - Elmore County Schools		GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual				
Revenues									
State Sources	\$85,999,566.86	\$86,347,031.84	\$347,464.98	\$0.00	\$18,679.00	\$18,679.00			
Federal Sources	\$132,000.00	\$136,541.77	\$4,541.77	\$32,818,479.10	\$22,126,094.93	(\$10,692,384.17)			
Local Sources	\$25,358,443.00	\$27,847,816.10	\$2,489,373.10	\$7,480,251.25	\$9,068,232.86	\$1,587,981.61			
Other Sources	\$124,347.00	\$176,050.87	\$51,703.87	\$250,772.68	\$157,678.36	(\$93,094.32)			
Total Revenues:	\$111,614,356.86	\$114,507,440.58	\$2,893,083.72	\$40,549,503.03	\$31,370,685.15	(\$9,178,817.88)			
Expenditures									
Instructional Services	\$65,439,307.76	\$64,946,057.24	\$493,250.52	\$13,494,143.81	\$9,808,786.56	\$3,685,357.25			
Instructional Support Services	\$16,280,355.00	\$16,143,855.37	\$136,499.63	\$2,870,266.37	\$2,045,765.79	\$824,500.58			
Operation & Maintenance Services	\$9,960,102.00	\$8,776,964.85	\$1,183,137.15	\$865,144.68	\$854,955.90	\$10,188.78			
Auxiliary Services	\$7,454,727.00	\$7,815,689.72	(\$360,962.72)	\$12,558,884.96	\$12,466,053.76	\$92,831.20			
General Administrative Services	\$5,454,726.00	\$5,110,870.81	\$343,855.19	\$771,381.25	\$646,122.55	\$125,258.70			
Special Revenue Outlay	\$2,227,466.00	\$1,786,665.06	\$440,800.94	\$8,103,523.17	\$3,210,454.85	\$4,893,068.32			
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Expenditures	\$1,829,805.00	\$3,310,547.68	(\$1,480,742.68)	\$5,723,483.72	\$4,378,969.23	\$1,344,514.49			
Total Expenditures:	\$108,646,488.76	\$107,890,650.73	\$755,838.03	\$44,386,827.96	\$33,411,108.64	\$10,975,719.32			
Other Financing Sources (Uses)									
Other Financing Sources:	\$332,859.13	\$522,349.53	\$189,490.40	\$740,485.00	\$1,232,063.13	\$491,578.13			
Other Financing Uses:	\$2,511,717.80	\$4,884,483.13	(\$2,372,765.33)	\$482,121.00	\$734,139.69	(\$252,018.69)			
Total Other Financing Sources (Uses):	(\$2,178,858.67)	(\$4,362,133.60)	(\$2,183,274.93)	\$258,364.00	\$497,923.44	\$239,559.44			
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:									
Beginning Fund Balance - Oct. 1:	\$789,009.43	\$2,254,656.25	\$1,465,646.82	(\$3,578,960.93)	(\$1,542,500.05)	\$2,036,460.88			
Ending Fund Balance - Sept. 30:	\$22,640,803.61	\$22,640,803.60	(\$0.01)	\$11,361,023.43	\$11,368,229.32	\$7,205.89			
	\$23,429,813.04	\$24,895,459.85	\$1,465,646.81	\$7,782,062.50	\$9,825,729.27	\$2,043,666.77			

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year Ended September 30, 2023

026 - Elmore County Schools		DEBT SERVICE		CAPITAL PROJECTS	
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual
Revenues					
State Sources	\$3,388,692.00	\$3,388,692.00	\$0.00	\$1,222,216.00	\$1,222,216.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$739,425.00	\$840,817.95	\$101,392.95	\$0.00	\$0.00
Other Sources	\$0.00	\$207,680.00	\$207,680.00	\$0.00	\$0.00
Total Revenues:	\$4,128,117.00	\$4,437,189.95	\$309,072.95	\$1,222,216.00	\$1,222,216.00
Expenditures					
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$600,000.00	\$0.00	\$600,000.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$236,686.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$9,826,000.00	\$6,648,343.80
Debt Service	\$3,486,856.81	\$3,706,374.56	(\$219,517.75)	\$580,722.68	\$571,505.19
Other Expenditures	\$0.00	\$811,325.00	(\$811,325.00)	\$0.00	\$0.00
Total Expenditures:	\$4,086,856.81	\$4,517,699.56	(\$430,842.75)	\$10,643,408.68	\$7,219,848.99
Other Financing Sources (Uses)					
Other Financing Sources:	\$632,389.80	\$0.00	(\$632,389.80)	\$7,576,000.00	\$4,856,134.45
Other Financing Uses:	\$6,000,000.00	\$504,657.58	\$5,495,342.42	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$5,367,610.20)	(\$504,657.58)	\$4,862,952.62	\$7,576,000.00	\$4,856,134.45
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:					
Beginning Fund Balance - Oct. 1:	(\$5,326,350.01)	(\$585,167.19)	\$4,741,182.82	(\$1,845,192.68)	(\$1,141,498.54)
	\$7,821,045.61	\$7,821,045.61	\$0.00	\$3,381,756.06	\$3,381,756.57
Ending Fund Balance - Sept. 30:	\$2,494,695.60	\$7,235,878.42	\$4,741,182.82	\$1,536,563.38	\$2,240,258.03
					\$703,694.65

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year Ended September 30, 2023

026 - Elmore County Schools		EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual		
Revenues							
Local Sources	\$1,040,326.00	\$1,836,937.32	\$796,611.32	\$34,618,445.25	\$39,593,804.23	\$4,975,358.98	
Other Sources	\$0.00	\$0.00	\$0.00	\$375,119.68	\$541,409.23	\$166,289.55	
State Sources	\$0.00	\$0.00	\$0.00	\$90,610,474.86	\$90,976,618.84	\$366,143.98	
Federal Sources	\$0.00	\$0.00	\$0.00	\$32,950,479.10	\$22,262,636.70	(\$10,687,842.40)	
Total Revenues:	\$1,040,326.00	\$1,836,937.32	\$796,611.32	\$158,554,518.89	\$153,374,469.00	(\$5,180,049.89)	
Expenditures							
Instructional Services	\$472,830.00	\$890,397.11	(\$417,567.11)	\$79,406,281.57	\$75,645,240.91	\$3,761,040.66	
Instructional Support Services	\$72,912.00	\$167,314.33	(\$94,402.33)	\$19,223,533.37	\$18,356,935.49	\$866,597.88	
Operation & Maintenance Services	\$0.00	\$1,117.83	(\$1,117.83)	\$11,425,246.68	\$9,633,038.58	\$1,792,208.10	
Auxiliary Services	\$17,876.00	\$34,117.76	(\$16,241.76)	\$20,268,173.96	\$20,315,861.24	(\$47,687.28)	
Expendable Administrative Services	\$0.00	\$6,236.78	(\$6,236.78)	\$6,226,107.25	\$5,763,230.14	\$462,877.11	
Total Outlay	\$0.00	\$0.00	\$0.00	\$20,156,989.17	\$11,645,463.71	\$8,511,525.46	
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,067,579.49	\$4,277,879.75	(\$210,300.26)	
Other Expenditures	\$232,658.00	\$366,182.15	(\$133,524.15)	\$7,785,946.72	\$8,867,024.06	(\$1,081,077.34)	
Total Expenditures:	\$796,276.00	\$1,465,365.96	(\$669,089.96)	\$168,559,858.21	\$154,504,673.88	\$14,055,184.33	
Other Financing Sources (Uses)							
Other Financing Sources:	\$5,000.00	\$18,062.53	\$13,062.53	\$9,286,733.93	\$6,628,609.64	(\$2,658,124.29)	
Other Financing Uses:	\$85,482.00	\$272,523.14	(\$187,041.14)	\$9,079,320.80	\$6,395,803.54	\$2,683,517.26	
Total Other Financing Sources (Uses):	(\$80,482.00)	(\$254,460.61)	(\$173,978.61)	\$207,413.13	\$232,806.10	\$25,392.97	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:							
Beginning Fund Balance - Oct. 1:	\$163,568.00	\$117,110.75	(\$46,457.25)	(\$9,797,926.19)	(\$897,398.78)	\$8,900,527.41	
	\$956,417.68	\$1,005,796.68	\$49,379.00	\$46,161,046.39	\$46,217,631.78	\$56,585.39	
Ending Fund Balance - Sept. 30:	\$1,119,985.68	\$1,122,907.43	\$2,921.75	\$36,363,120.20	\$45,320,233.00	\$8,957,112.80	

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2023

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GOVERNMENTAL				PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	EXHIBIT F-1-A ACCT GROUPS F/A & L/T DEBT	
		GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS				
ASSETS & OTHER DEBITS:									
CASH & CASH EQUIVALENTS	22,489,773.23	4,735,028.66	7,235,878.42	2,240,258.03	0.00	1,122,907.43	0.00	0.00	
INVESTMENTS	0.00	17,769.40	0.00	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES	2,571,266.49	4,346,220.93	0.00	0.00	0.00	0.00	0.00	0.00	
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225,992,508.22	
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,013,098.77	
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,983,262.00	
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS	25,061,039.72	9,969,573.60	7,235,878.42	2,240,258.03	0.00	1,122,907.43	0.00	305,988,868.99	
LIABILITIES & FUND EQUITY:									
LIABILITIES:									
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CLAIMS PAYABLE	2,256.99	14,220.35	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	162,522.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES	800.00	129,623.98	0.00	0.00	0.00	0.00	0.00	0.00	
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL LIABILITIES	165,579.87	143,844.33	0.00	0.00	0.00	0.00	0.00	79,996,360.77	
FUND EQUITY:									
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225,992,508.22	
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE	988,575.68	1,869,500.42	7,235,878.42	(1,151,527.92)	0.00	1,122,907.43	0.00	0.00	
UNRESERVED FUND BALANCE	23,906,884.17	7,956,228.85	7,235,878.42	2,240,258.03	0.00	1,122,907.43	0.00	0.00	
TOTAL FUND EQUITY	24,895,459.85	9,825,729.27	7,235,878.42	2,240,258.03	0.00	1,122,907.43	0.00	225,992,508.22	
TOTAL LIABILITIES & FUND EQUITY	25,061,039.72	9,969,573.60	7,235,878.42	2,240,258.03	0.00	1,122,907.43	0.00	305,988,868.99	

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL			FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	86,347,031.84	18,679.00	3,388,692.00	1,222,216.00	0.00	90,976,618.84
FEDERAL REVENUES	136,541.77	22,126,094.93	0.00	0.00	0.00	22,262,636.70
LOCAL REVENUES	27,847,816.10	9,068,232.86	840,817.95	0.00	1,836,937.32	39,593,804.23
OTHER REVENUES	176,050.87	157,678.36	207,680.00	0.00	0.00	541,409.23
TOTAL REVENUES	114,507,440.58	31,370,685.15	4,437,189.95	1,222,216.00	1,836,937.32	153,374,469.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	64,946,057.24	9,808,786.56	0.00	0.00	890,397.11	75,645,240.91
INSTRUCTIONAL SUPPORT SERVICES	16,143,855.37	2,045,765.79	0.00	0.00	167,314.33	18,356,935.49
OPERATIONS & MAINTENANCE	8,776,964.85	854,955.90	0.00	0.00	1,117.83	9,633,038.58
AUXILIARY SERVICES	7,815,689.72	12,466,053.76	0.00	0.00	34,117.76	20,315,861.24
GENERAL ADMINISTRATIVE SERVICES	5,110,870.81	646,122.55	0.00	0.00	6,236.78	5,763,230.14
CAPITAL OUTLAY	1,786,665.06	3,210,454.85	0.00	6,648,343.80	0.00	11,645,463.71
DEBT SERVICES						
PRINCIPLE	0.00	0.00	855,000.00	500,959.21	0.00	1,355,959.21
INTEREST	0.00	0.00	2,845,374.56	70,545.98	0.00	2,915,920.54
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	3,310,547.68	4,378,969.23	811,325.00	0.00	366,182.15	8,867,024.06
TOTAL EXPENDITURES	107,890,650.73	33,411,108.64	4,517,699.56	7,219,848.99	1,465,365.96	154,504,673.88
OTHER FUND SOURCES (USES):						
TRANSFERS IN	293,768.28	1,227,838.28	0.00	4,856,134.45	18,062.53	6,395,803.54
OTHER FUND SOURCES	228,581.25	4,224.85	0.00	0.00	0.00	232,806.10
TRANSFERS OUT	4,884,483.13	734,139.69	504,657.58	0.00	272,523.14	6,395,803.54
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(4,362,133.60)	497,923.44	(504,657.58)	4,856,134.45	(254,460.61)	232,806.10
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	2,254,656.25	(1,542,500.05)	(585,167.19)	(1,141,498.54)	117,110.75	(897,398.78)
BEGINNING FUND BALANCE - OCT 1	22,640,803.60	11,368,229.32	7,821,045.61	3,381,756.57	1,005,796.68	46,217,631.78
ENDING FUND BALANC - SEP 30	24,895,459.85	9,825,729.27	7,235,878.42	2,240,258.03	1,122,907.43	45,320,233.00

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE		SPECIAL REVENUE		VARIANCE FAVORABLE	
	BUDGET	ACTUAL	(UNFAVORABLE)		BUDGET	ACTUAL	(UNFAVORABLE)	
REVENUES								EXHIBIT F-III-A
STATE REVENUES	85,999,566.86	86,347,031.84	(347,464.98)		0.00	18,679.00	(18,679.00)	
FEDERAL REVENUES	132,000.00	136,541.77	(4,541.77)		32,818,479.10	22,126,094.93	10,692,384.17	
LOCAL REVENUES	25,358,443.00	27,847,816.10	(2,489,373.10)		7,480,251.25	9,068,232.86	(1,587,981.61)	
OTHER SOURCES	124,347.00	176,050.87	(51,703.87)		250,772.68	157,678.36	93,094.32	
TOTAL REVENUES	111,614,356.86	114,507,440.58	(2,893,083.72)		40,549,503.03	31,370,685.15	9,178,817.88	
EXPENDITURES:								
INSTRUCTIONAL SERVICES	65,439,307.76	64,946,057.24	493,250.52		13,494,143.81	9,808,786.56	3,685,357.25	
INSTRUCTIONAL SUPPORT SERVICES	16,280,355.00	16,143,855.37	136,499.63		2,870,266.37	2,045,765.79	824,500.58	
OPERATIONS & MAINTENANCE	9,960,102.00	8,776,964.85	1,183,137.15		865,144.68	854,955.90	10,188.78	
AUXILIARY SERVICES	7,454,727.00	7,815,689.72	(360,962.72)		12,558,884.96	12,466,053.76	92,831.20	
GENERAL ADMINISTRATIVE SERVICES	5,454,726.00	5,110,870.81	343,855.19		771,381.25	646,122.55	125,258.70	
CAPITAL OUTLAY	2,227,466.00	1,786,665.06	440,800.94		8,103,523.17	3,210,454.85	4,893,068.32	
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00		0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00		0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00		0.00	0.00	0.00	
OTHER EXPENDITURES	1,829,805.00	3,310,547.68	(1,480,742.68)		5,723,483.72	4,378,969.23	1,344,514.49	
TOTAL EXPENDITURES	108,646,488.76	107,890,650.73	755,838.03		44,386,827.96	33,411,108.64	10,975,719.32	
OTHER FUND SOURCES (USES):								
TRANSFERS IN	137,446.00	293,768.28	(156,322.28)		728,485.00	1,227,838.28	(499,353.28)	
OTHER FUND SOURCES	195,413.13	228,581.25	(33,168.12)		12,000.00	4,224.85	7,775.15	
TRANSFERS OUT	2,511,717.80	4,884,483.13	(2,372,765.33)		482,121.00	734,139.69	(252,018.69)	
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(2,178,858.67)	(4,362,133.60)	2,183,274.93		258,364.00	497,923.44	(239,559.44)	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	789,009.43	2,254,656.25	(1,465,646.82)		(3,578,960.93)	(1,542,500.05)	(2,036,460.88)	
BEGINNING FUND BALANCE - OCT 1	22,640,803.61	22,640,803.60	0.01		11,361,023.43	11,368,229.32	(7,205.89)	
ENDING FUND BALANCE - SEP 30	23,429,813.04	24,895,459.85	(1,465,646.81)		7,782,062.50	9,825,729.27	(2,043,666.77)	

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)	VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL		
REVENUES						EXHIBIT F-III-B
STATE REVENUES	3,388,692.00	3,388,692.00	1,222,216.00	1,222,216.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	739,425.00	840,817.95	0.00	0.00	(101,392.95)	0.00
OTHER SOURCES	0.00	207,680.00	0.00	0.00	(207,680.00)	0.00
TOTAL REVENUES	4,128,117.00	4,437,189.95	1,222,216.00	1,222,216.00	(309,072.95)	0.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	600,000.00	0.00	0.00	0.00	600,000.00	0.00
AUXILIARY SERVICES	0.00	0.00	236,686.00	0.00	0.00	236,686.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	9,826,000.00	6,648,343.80	0.00	3,177,656.20
DEBT SERVICES						
PRINCIPLE	855,000.00	855,000.00	509,038.90	500,959.21	0.00	8,079.69
INTEREST	2,625,856.81	2,845,374.56	71,683.78	70,545.98	(219,517.75)	1,137.80
OTHER DEBT SERVICES	6,000.00	6,000.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,086,856.81	4,517,699.56	10,643,408.68	7,219,848.99	(811,325.00)	3,423,559.69
OTHER FUND SOURCES (USES):						
TRANSFERS IN	632,389.80	0.00	7,576,000.00	4,856,134.45	632,389.80	2,719,865.55
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	6,000,000.00	504,657.58	0.00	0.00	5,495,342.42	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(5,367,610.20)	(504,657.58)	7,576,000.00	4,856,134.45	(4,862,952.62)	2,719,865.55
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(5,326,350.01)	(585,167.19)	(1,845,192.68)	(1,141,498.54)	(4,741,182.82)	(703,694.14)
BEGINNING FUND BALANCE - OCT 1	7,821,045.61	7,821,045.61	3,381,756.06	3,381,756.57	0.00	(0.51)
ENDING FUND BALANCE - SEP 30	2,494,695.60	7,235,878.42	1,536,563.38	2,240,258.03	(4,741,182.82)	(703,694.65)

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	90,610,474.86	90,976,618.84	(366,143.98)
FEDERAL REVENUES	0.00	0.00	0.00	32,950,479.10	22,262,636.70	10,687,842.40
LOCAL REVENUES	1,040,326.00	1,836,937.32	(796,611.32)	34,618,445.25	39,593,804.23	(4,975,358.98)
OTHER SOURCES	0.00	0.00	0.00	375,119.68	541,409.23	(166,289.55)
TOTAL REVENUES	1,040,326.00	1,836,937.32	(796,611.32)	158,554,518.89	153,374,469.00	5,180,049.89
EXPENDITURES:						
INSTRUCTIONAL SERVICES	472,830.00	890,397.11	(417,567.11)	79,406,281.57	75,645,240.91	3,761,040.66
INSTRUCTIONAL SUPPORT SERVICES	72,912.00	167,314.33	(94,402.33)	19,223,533.37	18,356,935.49	866,597.88
OPERATIONS & MAINTENANCE	0.00	1,117.83	(1,117.83)	11,425,246.68	9,633,038.58	1,792,208.10
AUXILIARY SERVICES	17,876.00	34,117.76	(16,241.76)	20,268,173.96	20,315,861.24	(47,687.28)
GENERAL ADMINISTRATIVE SERVICES	0.00	6,236.78	(6,236.78)	6,226,107.25	5,763,230.14	462,877.11
CAPITAL OUTLAY	0.00	0.00	0.00	20,156,989.17	11,645,463.71	8,511,525.46
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,364,038.90	1,355,959.21	8,079.69
INTEREST	0.00	0.00	0.00	2,697,540.59	2,915,920.54	(218,379.95)
OTHER DEBT SERVICES	0.00	0.00	0.00	6,000.00	6,000.00	0.00
OTHER EXPENDITURES	232,658.00	366,182.15	(133,524.15)	7,785,946.72	8,867,024.06	(1,081,077.34)
TOTAL EXPENDITURES	796,276.00	1,465,365.96	(669,089.96)	168,559,858.21	154,504,673.88	14,055,184.33
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	18,062.53	(13,062.53)	9,079,320.80	6,395,803.54	2,683,517.26
OTHER FUND SOURCES	0.00	0.00	0.00	207,413.13	232,806.10	(25,392.97)
TRANSFERS OUT	85,482.00	272,523.14	(187,041.14)	9,079,320.80	6,395,803.54	2,683,517.26
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(80,482.00)	(254,460.61)	173,978.61	207,413.13	232,806.10	(25,392.97)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	163,568.00	117,110.75	46,457.25	(9,797,926.19)	(897,398.78)	(8,900,527.41)
BEGINNING FUND BALANCE - OCT 1	956,417.68	1,005,796.68	(49,379.00)	46,161,046.39	46,217,631.78	(56,585.39)
ENDING FUND BALANCE - SEP 30	1,119,985.68	1,122,907.43	(2,921.75)	36,363,120.20	45,320,233.00	(8,957,112.80)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
09/01/2023 - 09/30/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ARCHITECT	\$17,855.17	\$0.00	\$0.00
BLDG IMPV LESS \$50TH	\$16,035.00	\$0.00	\$0.00
BUILDING IMPROVEMENT	\$379,729.93	\$0.00	\$664,391.59
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$4,206.06
Default Object Value	\$1,125,813.69	\$1,033,555.35	\$913,538.36
ELECTRICITY	\$0.00	\$8,690.99	\$223,036.76
EQUIP MAINT AGREEMENTS	\$895.53	\$1,671.63	\$2,357.01
FOOD PROCESSING SUPP	\$0.00	\$40,968.71	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$13,454.19	\$0.00
FUEL-DIESEL	\$7,761.01	\$0.00	\$0.00
GARAGE AND WASTE	\$0.00	\$4,855.60	\$195.00
IN-STATE	\$3,320.74	\$3,341.79	\$6,921.14
INDIRECT COSTS	\$0.00	\$45,000.00	\$0.00
INSTRUCTIONAL EQUIP	\$0.00	\$26,839.36	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$72.00
LAND IMPROVEMENT	\$7,315.70	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$14,927.50
LOCAL DISTRICT	\$1,596.96	\$1,088.59	\$5,664.31
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$11,827.99
NON-CAP AUDIO/VIDEO	\$0.00	\$400.00	\$0.00
NON-CAP COMPUTER HDW	\$0.00	\$43,079.00	\$0.00
NON-CAP FURN & FIXTU	\$0.00	\$2,678.00	\$570.98
NON-INST EQUIPMENT	\$0.00	\$0.00	\$12,400.00
OFFICE SUPPLIES	\$482.96	\$3,076.47	(\$12.81)
OTH NONINST SUPPLIES	\$39,940.26	\$2,277.00	\$5,845.52
OTH TRAVEL AND TRNG	\$0.00	\$345.00	\$5,598.11
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$130.00
OTHER DUES AND FEES	\$0.00	\$0.00	\$1,202.00
OTHER EQUIPMENT	\$60,000.00	\$0.00	\$0.00
OTHER FOOD SUPPLIES	\$0.00	\$3,693.22	\$0.00
OTHER INST SUPPLIES	\$44,724.58	\$1,003.53	\$2,281.05
OTHER OBJECTS	\$1,000,000.00	\$0.00	\$0.00
OTHER PROF ED SERVIC	\$0.00	\$0.00	\$178.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER PROF SERVICES	\$0.00	\$0.00	\$12,870.00
OTHER PROPERTY SERV	\$0.00	\$810.00	\$0.00
OTHER PURCHASED SERV	\$257,975.48	\$52,310.13	\$290,069.62
PRINTING AND BINDING	\$0.00	\$0.00	\$13,135.50
PROPANE GAS	\$0.00	\$210.00	\$47.06
PURCHASED FOOD	\$0.00	\$797,379.45	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$239,221.50	\$600.00
STAFF ED SERVICES	\$2,821.92	\$31,148.54	\$4,770.42
STATE INSURANCE	\$45,600.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$4,405.97	\$199,397.73	\$718.37
STUDENT EDUCATIONAL	\$662,982.19	\$12,725.00	\$0.00
Teacher - Retired	\$0.00	\$36.42	\$0.00
TEXTBOOKS	\$148,413.43	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$8,784.00	\$0.00	\$25.00
VEHICLE PARTS	\$0.00	\$0.00	\$8,486.92
WATER AND SEWAGE	\$0.00	\$0.00	\$16,067.88
	\$3,836,454.52	\$2,569,257.20	\$2,225,622.34