



# Financial Aid Information Session

Presented by:  
Mount Union  
Student Financial Aid



# Topics

- Financial Aid Basics
- What do I need to apply?
- FSA ID Username and Password
- FAFSA
- How do I read and compare financial aid awards?
- What if my financial situation changes?
- What are the questions I should be asking?
- Where can I get help filing my FAFSA?



# What is Financial Aid?



Scholarships

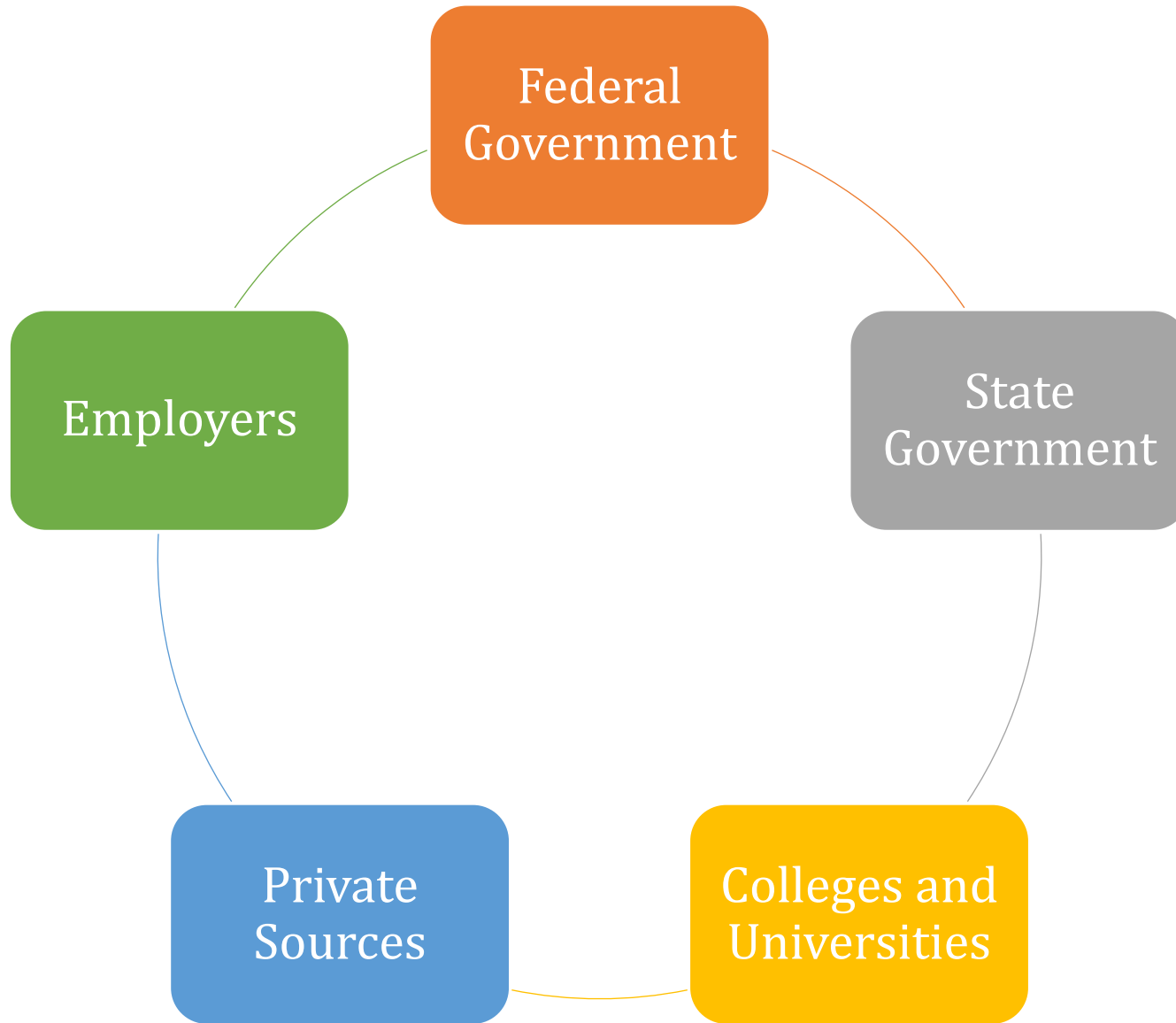
Talent and  
Athletic Awards

Grants

Loans

Federal Work  
Study





**FAFSA**  
FREE APPLICATION  
FOR FEDERAL STUDENT AID





2021 Federal Tax Returns and W2's for student and parent(s)



Recent bank statements



Records of untaxed income (Social Security, TANF, Veteran's benefits, etc.)



Records of investments and assets



Social Security Numbers of the student and parent(s)



Driver's License (if you have one)



Alien Registration Number (if you are not a U.S. Citizen)



## Create an Account (FSA ID)



Parents



Students



Borrowers

Whether you're a student, parent, or borrower, you'll need to create your own account to complete federal student aid tasks.

### What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid (FAFSA®)* form
- Signing your *Master Promissory Note (MPN)*
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

### Items Needed to Create an Account

- Social Security number
- Your own mobile phone number and/or email address

Get Started

or

Log In



Apply for FSA ID at [studentaid.gov](https://studentaid.gov)







# Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

## New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

## Returning User?

[Correct info](#) | [Add a school](#)

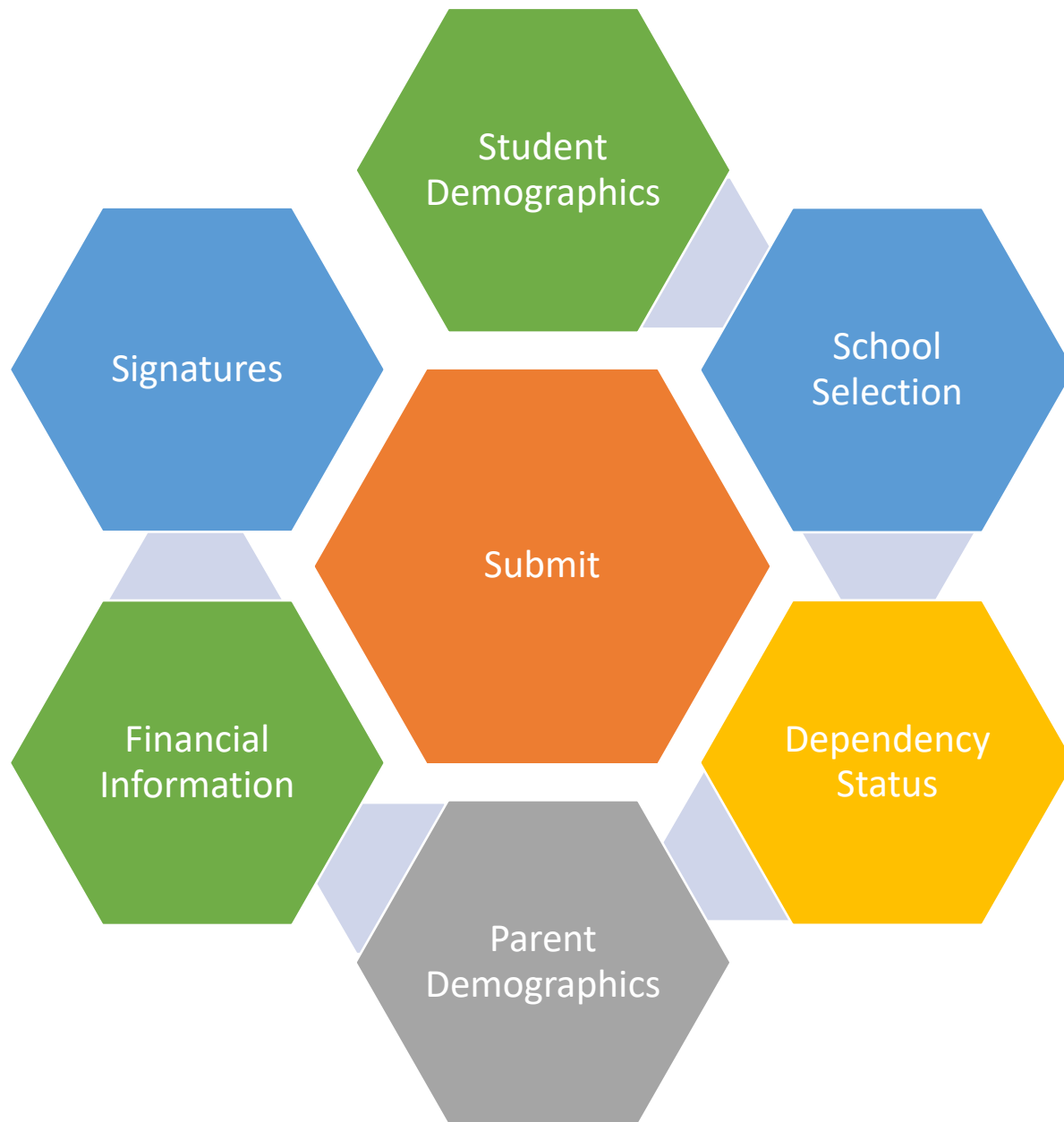
[View your \*Student Aid Report\* \(SAR\)](#)

[Log In](#)



2023-2024

FAFSA® Announcements



All applicants for federal student aid are considered either “independent” or “dependent.”

### INDEPENDENT STUDENT

If you answer **YES** to ANY of these questions, then you may be an independent student. You may not be required to provide parental information on your *Free Application for Federal Student Aid (FAFSA)* form.

### DEPENDENT STUDENT\*

If you answer **NO** to ALL of these questions, then you may be considered a dependent student and may be required to provide your parents’ financial information when completing the FAFSA form.

- 1 Will you be 24 or older by Jan. 1 of the school year for which you are applying for financial aid? For example, if you plan to start school in August 2021 for the 2021–22 school year, will you be 24 by Jan. 1, 2021 (i.e., were you born before Jan. 1, 1998)?
- 2 Are you married or separated but not divorced?
- 3 Will you be working toward a master’s or doctorate degree (such as M.A., MBA, M.D., J.D., Ph.D., Ed.D., etc.)?
- 4 Do you have children who receive more than half of their support from you?
- 5 Do you have dependents (other than children or a spouse) who live with you and receive more than half of their support from you?
- 6 Are you currently serving on active duty in the U.S. armed forces for purposes other than training?
- 7 Are you a veteran of the U.S. armed forces?
- 8 At any time since you turned age 13, were both of your parents deceased, were you in foster care, or were you a ward or dependent of the court?
- 9 Are you an emancipated minor or are you in a legal guardianship as determined by a court?
- 10 Are you an unaccompanied youth who is homeless or self-supporting and at risk of being homeless?

*\*If you don’t answer “yes” to any of the questions above, you’re still considered a dependent student for purposes of applying for federal student aid even if you don’t live with your parents, are not claimed by your parents on their tax forms, or are paying for your own bills and educational expenses.*

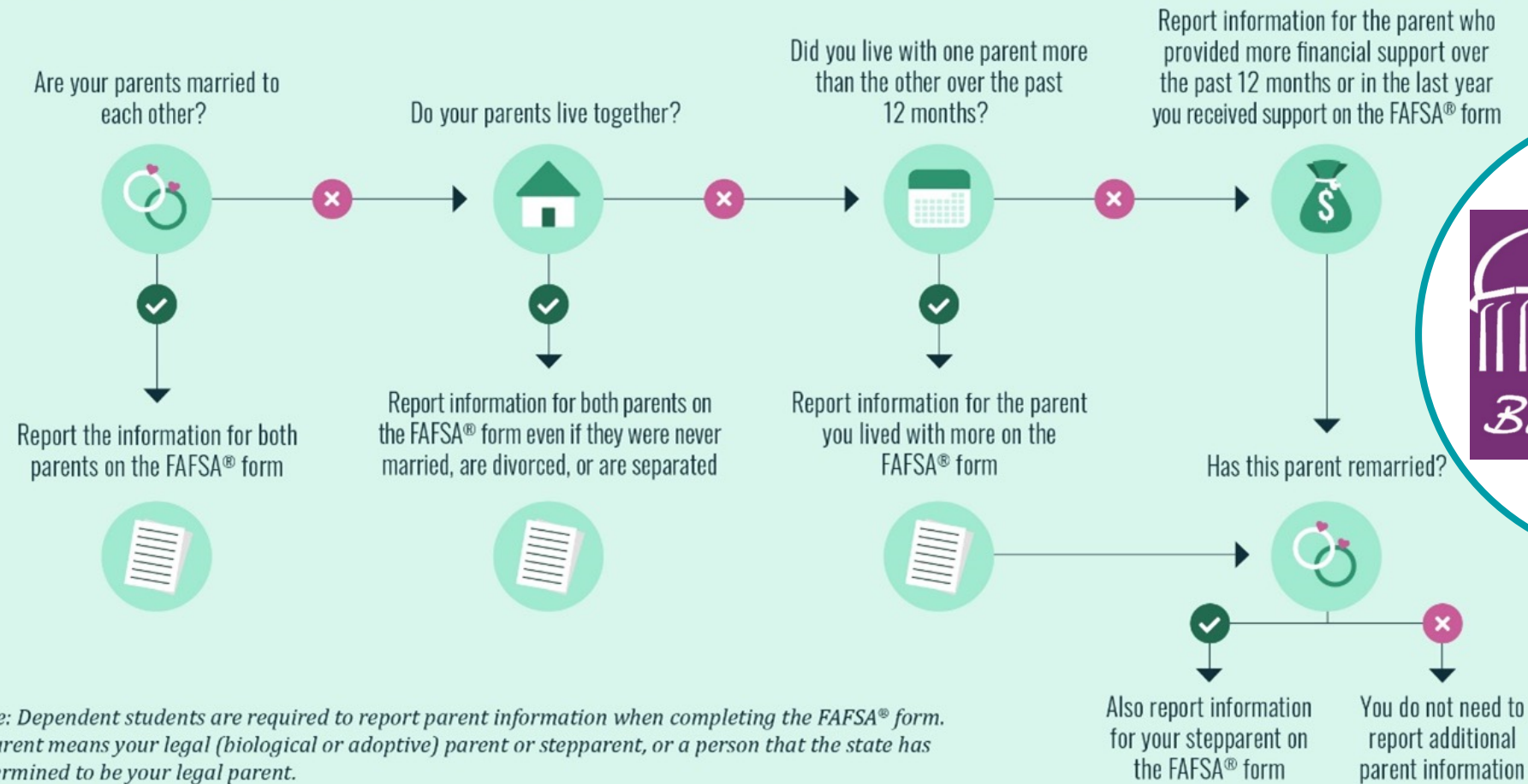
For more information, visit [StudentAid.gov/dependency](https://StudentAid.gov/dependency).





# Who's My Parent When I Fill Out My FAFSA® Form?

Federal Student Aid  
AN OFFICE of the U.S. DEPARTMENT of EDUCATION



✓  
Student Demographics

✓  
School Selection

✓  
Dependency Status

✓  
Parent Demographics

5  
Parent Financials

6  
Student Financials

7  
Sign & Submit

PARENT INFORMATION

Parent Eligible for IRS DRT

Applying is faster and easier with the IRS Data Retrieval Tool (DRT)!

Based on your responses, we recommend that you, the parents, transfer your information from the IRS into this FAFSA form. The IRS DRT allows you to link to the IRS website and securely transfer original IRS tax return information into the FAFSA form.

If you use the IRS DRT, you may not have to provide additional IRS documentation later for the student to qualify for federal student aid.

No Thanks

Proceed to the IRS

✓  
Student Demographics

✓  
School Selection

✓  
Dependency Status

✓  
Parent Demographics

5  
Parent Financials

6  
Student Financials

7  
Sign & Submit

PARENT INFORMATION

Parent Log In to IRS Data Retrieval Tool

i

To use the IRS Data Retrieval Tool (DRT), have the parent listed in the FAFSA® form enter his or her credentials below. Otherwise, skip the IRS DRT. If you have any questions or problems using this tool, view more information about the IRS DRT.

Provide parent FSA ID credentials.

Which parent are you? ⓘ

☒ B. Smith (Parent 1)

☐ C. Smith (Parent 2)

FSA ID Username, Email Address, or Mobile Number ⓘ

[Forgot Username](#) | [Create an FSA ID](#)

FSA ID Password ⓘ

[Show](#)

[Forgot Password](#)

Skip IRS DRT and Complete Manually

Continue



prove  
justify  
check  
inspect  
verify  
sub  
attest  
clarify  
docu  
authenticate



# 2022–23 Student Aid Report

[Print SAR](#)[FAFSA Home](#)[Help](#)[Processing Results](#) →

TRANSACTION 01

## Processing Results

[FAFSA Data](#)[School Information](#)[Financial Aid History](#)[Corrections History](#)Application Receipt Date:  
10/01/2021Processed Date:  
12/09/2022Data Release Number (DRN)  
4431

[Learn about federal tax benefits for education, including the American Opportunity tax credit.](#)

### Expected Family Contribution: 0\*

Based on the information we have on record for you, your Expected Family Contribution (EFC) is 0. You may be eligible to receive a Federal Pell Grant and other federal student aid. Your school will use your EFC to determine your financial aid eligibility for federal grants, loans, and work-study funds, and possible funding from your state and school.

Your *Free Application for Federal Student Aid* (FAFSA®) form has been selected for a review process called verification. Your school has the authority to request copies of certain financial documents from you (and your spouse).

There is a limit to the total amount of Federal Pell Grants that a student may receive, which is the equivalent of six school years. Based on information reported to the *National Student Loan Data System* (NSLDS®) database by the schools you have attended, you have received Federal Pell Grants for the equivalent of between one-half and one school year.

There is a limit to the total amount of subsidized Federal student loans that you may receive. Visit [StudentAid.gov/sub-unsub](https://StudentAid.gov/sub-unsub) for more information.

You reported that you are or were in foster care. You may be eligible for assistance through federal programs for foster youth, such as the John H. Chafee Foster Care Independence Program and/or the Education and Training Voucher (ETV) Program. For more information contact your state ETV coordinator. Find contact information at [childwelfare.gov/organizations](https://childwelfare.gov/organizations).

Based on your EFC of 0, you may be eligible to receive a Federal Pell Grant of up to \$6,495 for the 2022–23 school year provided you have not met or exceeded the lifetime limit established for the Federal Pell Grant program.

[Back to FAFSA Home](#)



FAFSA determines EFC



School(s) receive FAFSA and offer  
financial aid award



Student accepts award(s) and completes  
necessary requirements





- Tuition & Fees
- Room & Board



- Books & Supplies
- Transportation
- Miscellaneous Expenses



## Cost of Attendance

- tuition
- fees
- books
- supplies
- room & board
- transportation
- personal expenses

minus

## Family Contributions

- from
- parents income
- students income
- spouses income

=



## Financial Need

Calculation of Financial Need



Federal Pell  
Grant

Federal SEOG  
Grant

State Grants





subsidized



VS

unsubsidized



# UNIVERSITY OF MOUNT UNION



Visit the Financial Aid Office Page

01/12/2022

Not Selected for Verification  
On Campus

## Grants & Scholarships ⓘ

\$27,100

Grants & Scholarships	Fall 2022	Spring 2023	Total
Founder's Scholarship ⓘ	\$8,500	\$8,500	\$17,000
Founder's Scholarship - On Campus ⓘ	\$1,500	\$1,500	\$3,000
Manzilla Multicultural Award ⓘ	\$1,000	\$1,000	\$2,000
Mount Union Pell Opportunity Grant ⓘ	\$257	\$258	\$515
University of Mount Union Grant ⓘ	\$1,320	\$1,320	\$2,640
Federal Pell Grant ⓘ	\$973	\$972	\$1,945

## Direct Costs ⓘ

\$45,600

Direct Costs	Fall 2022	Spring 2023	Total
Tuition	\$17,000	\$17,000	\$34,000
Technology Fee	\$200	\$200	\$400
Room and Board	\$5,600	\$5,600	\$11,200

**Estimated Balance without Loans**

**\$18,500**



University of Mount Union  
Student Financial Aid Office

**Estimated Loans ⓘ \$5,500**

Estimated Loans	Fall 2022	Spring 2023	Total
Federal Direct Subsidized Loan ⓘ	\$1,750	\$1,750	\$3,500
Federal Direct Unsubsidized Loan ⓘ	\$1,000	\$1,000	\$2,000

**Estimated Balance with Loans \$13,000**

**Estimated Federal Work Study ⓘ \$1,800**

Estimated Federal Workstudy	Fall 2022	Spring 2023	Total
Federal Work Study ⓘ	\$900	\$900	\$1,800

**Estimated Indirect Costs ⓘ \$1,856**

Estimated Indirect Costs	Fall 2022	Spring 2023	Total
Est Loan Fees	\$75	\$75	\$150
Est Supplies	\$110	\$110	\$220
Est Transportation Cost	\$418	\$418	\$836
Est Personal Expenses	\$325	\$325	\$650

Direct  
Costs



Scholarships/  
Grants



Net Price





Don't judge a ~~book~~ <sup>school</sup>  
by its ~~cover~~.  
<sup>sticker price</sup>



### School A

#### Direct Costs

Tuition/Fees	\$26,340
Room/Board	\$11,990
Total	\$38,330

#### Financial Aid

University Award	\$11,000
Federal Pell Grant	\$1,645
Federal SEOG	\$2,000
Tuition Scholarship	\$5,278
Total	\$19,923

Estimated Cost      \$18,407

### School B

#### Direct Costs

Tuition/Fees	\$34,400
Room/Board	\$11,200
Total	\$45,600

#### Financial Aid

Trustee Scholarship	\$18,000
Housing award	\$3,000
Manzilla Award	\$2,000
Federal Pell Grant	\$1,645
University Grant	\$2,750
Total	\$27,395

Estimated Cost      \$18,205







**SCHOLARSHIP APPLICATION**

**Applying For A**  
☐ Permit ☐ ID Card ☐ Renewal ☐ Replacement

**Your Personal**  
 Full Last Name \_\_\_\_\_  
 Full First Name \_\_\_\_\_  
 Date of birth \_\_\_\_\_  
 Nationality \_\_\_\_\_  
 Gender ☐ Male ☐ Female

**Identification Information**  
 Driver license? ☐ Yes ☐ No  
 Learner permit? ☐ Yes ☐ No  
 Non-driver ID Card? ☐ Yes ☐ No  
 The chapters will be based on how you gain sales by acquiring and keeping customers. A marketing strategy helps on making good decisions in order to have a good outcome of your sales and marketing activities.

**PHOTO HERE**

**ID card number and Details**  
 ID card number \_\_\_\_\_ enter the identification number it appears on the card  
 \_\_\_\_\_

**Your Personal Details**  
 Height \_\_\_\_\_ Eye color \_\_\_\_\_  
 Email Address: (optional) \_\_\_\_\_  
 Status: ☐ Single ☐ Married ☐ Divorced  
 Others \_\_\_\_\_

**Contact Details**  
 Home Phone No. \_\_\_\_\_  
 Mobile Phone No. \_\_\_\_\_  
 Fax No. \_\_\_\_\_

**Address where you live**  
 Unit No. \_\_\_\_\_  
 Town/City \_\_\_\_\_  
 Street No. \_\_\_\_\_  
 State \_\_\_\_\_  
 Post Code \_\_\_\_\_  
 Country \_\_\_\_\_

**Social security number (SSN)**  
 \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

**Other change:** \_\_\_\_\_

**Signature:** \_\_\_\_\_



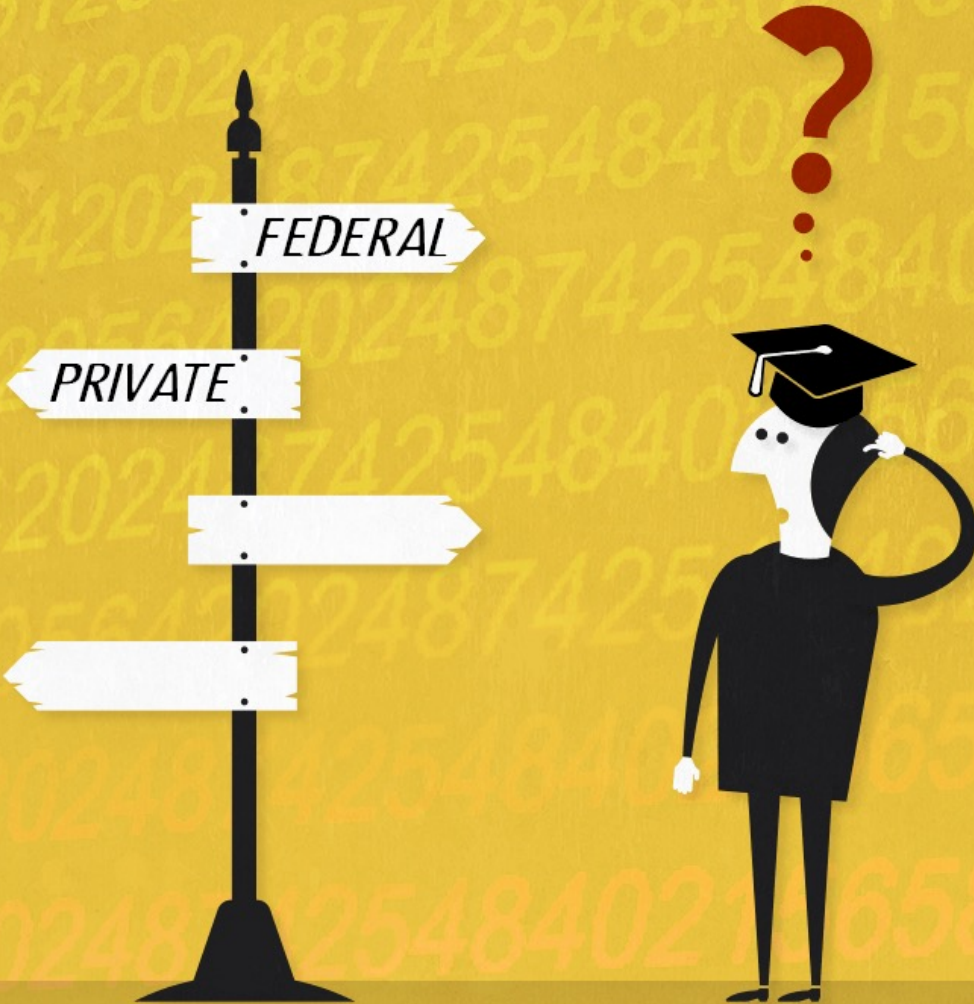
# Payment Plan

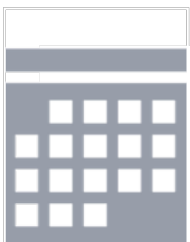




# PARENT PLUS LOAN







Is there a FAFSA deadline? If not, do they have a preferred deadline?



What documents do I need to complete to receive my financial aid offer? What are the deadlines? (FAFSA, institutional application, CSS Profile, etc)



When will my financial aid offer be ready to view?



How will I receive my financial aid offer? Mail/email/portal?



Are there scholarship deadlines?



Will my financial aid change if my housing status changes? (commuting vs. living on campus)







WELCOME

## Video Answers 24/7



HAVE QUESTIONS?  
Learn more through these short videos.



Search Our Library of Videos

Search for financial aid answers



What is Federal Work-Study?

FEATURED VIDEO

What is  
Federal



#FutureUndergrads, #FWSSupervisor, #CurrentUndergrads

Loan Overview

FEATURED PLAYLIST



### Browse by Category

#### Video Playlists For...

Future Undergrads	50
Current Undergrads	54
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Investing your money, you're investing your time  
Your investment pay off is at the heart of all we

[Link to Self-Service](#)

#### [Applying for Financial Aid](#)

[Financial Aid Handbook](#)

[Financial Aid FAQs](#)

[Verification](#)

[Tuition](#)

[Scholarships and Grants](#)

[Loans](#)

[Federal Work Study](#)

[Raider Ready](#)

#### CONTACT US

**Office of Student Financial Aid**

Gartner Welcome Center

Chat with us!



#### Ask Financial Aid



Need help with financial aid?  
Ask the chatbot or chat with a  
live agent Monday - Friday 9  
a.m to 4 p.m.

[mountunion.edu/applying-for-financial-aid](https://mountunion.edu/applying-for-financial-aid)



# To do Items:

- ☐ FSA ID
- ☐ FAFSA
- ☐ Review Award Offers
- ☐ Complete Requirements
- ☐ Enroll





QUESTIONS

ANSWERS



# Financial Aid Team



Kathleen  
Thomas  
Director



Reagan  
Stull  
Assistant  
Director



Jenni  
Chadwell  
Representative



Shawn  
Yocum  
Representative



Kendra  
Mazzei  
Assistant



Jamie  
Ruth  
Assistant



Contact Information:  
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University of Mount Union  
[finaid@mountunion.edu](mailto:finaid@mountunion.edu)  
330-823-2674