

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 09**

026 - Elmore County Schools									
Description	GOVERNMENTAL				PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept		
Assets and Other Debits:									
Assets:									
Cash	\$35,386,872.96	\$5,735,734.89	\$9,281,672.10	\$586,218.13	\$0.00	\$1,193,616.96	\$0.00		
Investments	\$0.00	\$18,307.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Receivables	\$2,648,486.84	\$2,795,041.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Interfund Receivables									
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Other Assets	(\$6,882.40)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$233,989,863.80		
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,697,588.10		
Other Debits:									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,770,676.00		
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,836,349.95		
Other Debits									
Total Assets and Other Debits: \$38,028,477.40 \$9,419,637.97 \$9,281,672.10 \$586,218.13 \$0.00 \$1,193,616.96 \$316,294,477.85									
Liabilities and Fund Equity:									
Liabilities:									
Claims Payable	\$2,256.99	\$12,118.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Interfund Payable									
Other Liabilities	\$205,992.44	\$114,774.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,607,025.95		
Total Liabilities: \$208,249.43 \$126,892.60 \$0.00 \$0.00 \$0.00 \$0.00 \$78,607,025.95									
Fund Equity:									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,687,451.90		
Contributed Capital									
Reserved Fund Balance	\$10,943,704.72	\$3,013,722.52	\$0.00	\$1,500.00	\$0.00	\$183,216.95	\$0.00		
Unreserved Fund balance	\$26,876,523.25	\$6,279,022.85	\$9,281,672.10	\$584,718.13	\$0.00	\$1,010,400.01	\$0.00		
Total Fund Equity: \$37,820,227.97 \$9,292,745.37 \$9,281,672.10 \$586,218.13 \$0.00 \$1,193,616.96 \$237,687,451.90									
Total Liabilities and Fund Equity: \$38,028,477.40 \$9,419,637.97 \$9,281,672.10 \$586,218.13 \$0.00 \$1,193,616.96 \$316,294,477.85									

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances

All Governmental Fund Types and Expendable Trust Funds

For Fiscal Year 2025, Fiscal Period 09

026 - Elmore County Schools		GOVERNMENTAL			FIDUCIARY	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$66,976,054.75	\$90,314.00	\$2,443,617.00	\$773,262.00	\$0.00	\$70,283,247.75
Federal Sources	\$126,153.07	\$14,513,655.19	\$0.00	\$0.00	\$0.00	\$14,639,808.26
Local Sources	\$26,451,914.23	\$8,344,936.33	\$554,322.81	\$225,000.00	\$1,444,054.64	\$37,020,228.01
Other Sources	\$143,468.93	\$265,456.96	\$0.00	\$0.00	\$0.00	\$408,925.89
Total Revenues:	\$93,697,590.98	\$23,214,362.48	\$2,997,939.81	\$998,262.00	\$1,444,054.64	\$122,352,209.91
Expenditures						
Instructional Services	\$55,514,929.74	\$5,207,355.29	\$0.00	\$0.00	\$826,206.35	\$61,548,491.38
Instructional Support Services	\$14,449,665.51	\$928,151.86	\$0.00	\$0.00	\$192,061.63	\$15,569,879.00
Operation & Maintenance Services	\$6,982,151.64	\$728,767.78	\$0.00	\$0.00	\$9,210.74	\$7,720,130.16
Auxiliary Services	\$7,520,731.01	\$11,051,770.03	\$0.00	\$1,803,840.00	\$26,875.09	\$20,403,216.13
General Administrative Services	\$4,899,832.23	\$429,266.38	\$0.00	\$0.00	\$3,834.40	\$5,332,933.01
Capital Outlay	\$1,436,391.54	\$0.00	\$0.00	\$167,070.26	\$0.00	\$1,603,461.80
Debt Service	\$0.00	\$0.00	\$1,236,241.38	\$571,505.19	\$0.00	\$1,807,746.57
Other Expenditures	\$2,869,922.07	\$5,100,976.13	\$0.00	\$0.00	\$280,309.48	\$8,251,207.68
Total Expenditures:	\$93,673,623.74	\$23,446,287.47	\$1,236,241.38	\$2,542,415.45	\$1,338,497.69	\$122,237,065.73
Other Fund Sources (Uses)						
Other Fund Sources:	\$398,719.42	\$798,352.81	\$0.00	\$26,992.74	\$53,413.01	\$1,277,477.98
Other Fund Uses:	\$307,295.20	\$658,169.56	\$0.00	\$0.00	\$217,058.31	\$1,182,523.07
Total Other Fund Sources (Uses):	\$91,424.22	\$140,183.25	\$0.00	\$26,992.74	(\$163,645.30)	\$94,954.91
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:						
Beginning Fund Balance - October 1:	\$37,704,836.51	\$9,384,487.11	\$7,519,973.67	\$2,103,378.84	\$1,251,705.31	\$57,964,381.44
Ending Fund Balance:	\$37,820,227.97	\$9,292,745.37	\$9,281,672.10	\$586,218.13	\$1,193,616.96	\$58,174,480.53

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2025, Fiscal Period 09

026 - Elmore County Schools		GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual				
Revenues									
State Sources	\$100,312,302.58	\$66,976,054.75	(\$33,336,247.83)	\$94,700.00	\$90,314.00	(\$4,386.00)			
Federal Sources	\$137,500.00	\$126,153.07	(\$11,346.93)	\$22,019,767.96	\$14,513,655.19	(\$7,506,112.77)			
Local Sources	\$29,742,901.00	\$26,451,914.23	(\$3,290,986.77)	\$11,011,253.78	\$8,344,936.33	(\$2,666,317.45)			
Other Sources	\$163,254.06	\$143,468.93	(\$19,785.13)	\$339,000.00	\$265,456.96	(\$73,543.04)			
Total Revenues:	\$130,355,957.64	\$93,697,590.98	(\$36,658,366.66)	\$33,464,721.74	\$23,214,362.48	(\$10,250,359.26)			
Expenditures									
Instructional Services	\$75,125,201.10	\$55,514,929.74	\$19,610,271.36	\$7,552,948.97	\$5,207,355.29	\$2,345,593.68			
Instructional Support Services	\$18,427,538.00	\$14,449,665.51	\$3,977,872.49	\$1,825,694.52	\$928,151.86	\$897,542.66			
Operation & Maintenance Services	\$9,754,070.00	\$6,982,151.64	\$2,771,918.36	\$757,753.09	\$728,767.78	\$28,985.31			
Auxiliary Services	\$9,043,256.90	\$7,520,731.01	\$1,522,525.89	\$14,549,800.62	\$11,051,770.03	\$3,498,030.59			
General Administrative Services	\$9,841,331.25	\$4,899,832.23	\$4,941,499.02	\$684,056.81	\$429,266.38	\$254,790.43			
Special Revenue Outlay	\$6,611,491.76	\$1,436,391.54	\$5,175,100.22	\$0.00	\$0.00	\$0.00			
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Expenditures	\$3,476,248.50	\$2,869,922.07	\$606,326.43	\$7,294,853.84	\$5,100,976.13	\$2,193,877.71			
Total Expenditures:	\$132,279,137.51	\$93,673,623.74	\$38,605,513.77	\$32,665,107.85	\$23,446,287.47	\$9,218,820.38			
Other Financing Sources (Uses)									
Other Financing Sources:	\$500,340.38	\$398,719.42	(\$101,620.96)	\$1,257,291.70	\$798,352.81	(\$458,938.89)			
Other Financing Uses:	\$1,130,401.00	\$307,295.20	\$823,105.80	\$636,797.20	\$658,169.56	(\$21,372.36)			
Total Other Financing Sources (Uses):	(\$630,060.62)	\$91,424.22	\$721,484.84	\$620,494.50	\$140,183.25	(\$480,311.25)			
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,553,240.49)	\$115,391.46	\$2,668,631.95	\$1,420,108.39	(\$91,741.74)	(\$1,511,850.13)			
Beginning Fund Balance - Oct. 1:	\$37,708,905.71	\$37,704,836.51	(\$4,069.20)	\$9,384,247.11	\$9,384,487.11	\$240.00			
Ending Fund Balance:	\$35,155,665.22	\$37,820,227.97	\$2,664,562.75	\$10,804,355.50	\$9,292,745.37	(\$1,511,610.13)			

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 09**

026 - Elmore County Schools		DEBT SERVICE		VARIANCE Favorable (Unfavorable)		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual				
Revenues									
State Sources	\$3,380,248.00	\$2,443,617.00	(\$936,631.00)	\$1,031,016.00	\$773,262.00	(\$257,754.00)			
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Local Sources	\$563,113.00	\$554,322.81	(\$8,790.19)	\$0.00	\$225,000.00	\$225,000.00			
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Revenues:	\$3,943,361.00	\$2,997,939.81	(\$945,421.19)	\$1,031,016.00	\$998,262.00	(\$32,754.00)			
Expenditures									
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Operation & Maintenance Services	\$429,824.20	\$0.00	\$429,824.20	\$0.00	\$0.00	\$0.00			
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,803,840.00	(\$1,803,840.00)			
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$167,070.26	(\$167,070.26)			
Debt Service	\$3,486,736.80	\$1,236,241.38	\$2,250,495.42	\$571,505.19	\$571,505.19	\$0.00			
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Expenditures:	\$3,916,561.00	\$1,236,241.38	\$2,680,319.62	\$571,505.19	\$2,542,415.45	(\$1,970,910.26)			
Other Financing Sources (Uses)									
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$500,000.00	\$26,992.74	(\$473,007.26)			
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$500,000.00	\$26,992.74	(\$473,007.26)			
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$26,800.00	\$1,761,698.43	\$1,734,898.43	\$959,510.81	(\$1,517,160.71)	(\$2,476,671.52)			
Beginning Fund Balance - Oct. 1:	\$7,519,973.67	\$7,519,973.67	\$0.00	\$2,103,378.00	\$2,103,378.84	\$0.84			
Ending Fund Balance:	\$7,546,773.67	\$9,281,672.10	\$1,734,898.43	\$3,062,888.81	\$586,218.13	(\$2,476,670.68)			

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-C

For Fiscal Year 2025, Fiscal Period 09

026 - Elmore County Schools		EXPENDABLE TRUST		VARIANCE		TOTAL GOVERNMENT AND FUND TYPES		VARIANCE	
Description		Budget	Actual	Favorable	(Unfavorable)	Budget	Actual	Favorable	(Unfavorable)
Revenues									
State Sources		\$0.00	\$0.00	\$0.00		\$104,818,266.58	\$70,283,247.75	(\$34,535,018.83)	
Federal Sources		\$0.00	\$0.00	\$0.00		\$22,157,267.96	\$14,639,808.26	(\$7,517,459.70)	
Local Sources		\$1,591,756.85	\$1,444,054.64	(\$147,702.21)		\$42,909,024.63	\$37,020,228.01	(\$5,888,796.62)	
Other Sources		\$0.00	\$0.00	\$0.00		\$502,254.06	\$408,925.89	(\$93,328.17)	
Total Revenues:		\$1,591,756.85	\$1,444,054.64	(\$147,702.21)		\$170,386,813.23	\$122,352,209.91	(\$48,034,603.32)	
Expenditures									
Instructional Services		\$764,780.57	\$826,206.35	(\$61,425.78)		\$83,442,930.64	\$61,548,491.38	\$21,894,439.26	
Instructional Support Services		\$127,843.00	\$192,061.63	(\$64,218.63)		\$20,381,075.52	\$15,569,879.00	\$4,811,196.52	
Operation & Maintenance Services		\$1,200.00	\$9,210.74	(\$8,010.74)		\$10,942,847.29	\$7,720,130.16	\$3,222,717.13	
Auxiliary Services		\$29,659.75	\$26,875.09	\$2,784.66		\$23,622,717.27	\$20,403,216.13	\$3,219,501.14	
Expendable Administrative Services		\$0.00	\$3,834.40	(\$3,834.40)		\$10,525,388.06	\$5,332,933.01	\$5,192,455.05	
Total Outlay		\$0.00	\$0.00	\$0.00		\$6,611,491.76	\$1,603,461.80	\$5,008,029.96	
Expendable Service		\$0.00	\$0.00	\$0.00		\$4,058,241.99	\$1,807,746.57	\$2,250,495.42	
Other Expenditures		\$278,088.36	\$280,309.48	(\$2,221.12)		\$11,049,190.70	\$8,251,207.68	\$2,797,983.02	
Total Expenditures:		\$1,201,571.68	\$1,338,497.69	(\$136,926.01)		\$170,633,883.23	\$122,237,065.73	\$48,396,817.50	
Other Financing Sources (Uses)									
Other Financing Sources:		\$15,572.00	\$53,413.01	\$37,841.01		\$2,273,204.08	\$1,277,477.98	(\$995,726.10)	
Other Financing Uses:		\$249,965.50	\$217,058.31	\$32,907.19		\$2,017,163.70	\$1,182,523.07	\$834,640.63	
Total Other Financing Sources (Uses):		(\$234,393.50)	(\$163,645.30)	\$70,748.20		\$256,040.38	\$94,954.91	(\$161,085.47)	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:		\$155,791.67	(\$58,088.35)	(\$213,880.02)		\$8,970.38	\$210,099.09	\$201,128.71	
Beginning Fund Balance - Oct. 1:		\$1,251,705.31	\$1,251,705.31	\$0.00		\$57,966,209.80	\$57,964,381.44	(\$3,828.36)	
Ending Fund Balance:		\$1,407,496.98	\$1,193,616.96	(\$213,880.02)		\$57,977,180.18	\$58,174,480.53	\$197,300.35	

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2025

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCT GROUPS
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT	
ASSETS & OTHER DEBITS:								
CASH & CASH EQUIVALENTS	35,386,872.96	5,735,734.89	9,281,672.10	586,218.13	0.00	1,193,616.96	0.00	
INVESTMENTS	0.00	18,307.00	0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES	2,648,486.84	2,795,041.47	0.00	0.00	0.00	0.00	0.00	
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS	(6,882.40)	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90	
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00	
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95	
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS	38,028,477.40	9,419,637.97	9,281,672.10	586,218.13	0.00	1,193,616.96	316,294,477.85	
LIABILITIES & FUND EQUITY:								
LIABILITIES:								
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CLAIMS PAYABLE	3,141.72	12,118.15	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	204,307.71	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES	800.00	114,774.45	0.00	0.00	0.00	0.00	78,607,025.95	
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL LIABILITIES	208,249.43	126,892.60	0.00	0.00	0.00	0.00	78,607,025.95	
FUND EQUITY:								
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90	
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE	10,943,704.72	3,013,722.52	0.00	1,500.00	0.00	183,216.95	0.00	
UNRESERVED FUND BALANCE	26,876,523.25	6,279,022.85	9,281,672.10	584,718.13	0.00	1,010,400.01	0.00	
TOTAL FUND EQUITY	37,820,227.97	9,292,745.37	9,281,672.10	586,218.13	0.00	1,193,616.96	237,687,451.90	
TOTAL LIABILITIES & FUND EQUITY	38,028,477.40	9,419,637.97	9,281,672.10	586,218.13	0.00	1,193,616.96	316,294,477.85	

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

FUND TYPES DESCRIPTION	GENERAL	GOVERNMENTAL			CAPITAL PROJECTS	FIDUCIARY		TOTAL (Memo Only)
		SPECIAL REVENUE	DEBT SERVICE			EXPENDABLE TRUST		
REVENUES								
STATE REVENUES	66,976,054.75	90,314.00	2,443,617.00		773,262.00	0.00		70,283,247.75
FEDERAL REVENUES	126,153.07	14,513,655.19	0.00		0.00	0.00		14,639,808.26
LOCAL REVENUES	26,451,914.23	8,344,936.33	554,322.81		225,000.00	1,444,054.64		37,020,228.01
OTHER REVENUES	143,468.93	265,456.96	0.00		0.00	0.00		408,925.89
TOTAL REVENUES	93,697,590.98	23,214,362.48	2,997,939.81		998,262.00	1,444,054.64		122,352,209.91
EXPENDITURES:								
INSTRUCTIONAL SERVICES	55,514,929.74	5,207,355.29	0.00		0.00	826,206.35		61,548,491.38
INSTRUCTIONAL SUPPORT SERVICES	14,449,665.51	928,151.86	0.00		0.00	192,061.63		15,569,879.00
OPERATIONS & MAINTENANCE	6,982,151.64	728,767.78	0.00		0.00	9,210.74		7,720,130.16
AUXILIARY SERVICES	7,520,731.01	11,051,770.03	0.00		1,803,840.00	26,875.09		20,403,216.13
GENERAL ADMINISTRATIVE SERVICES	4,899,832.23	429,266.38	0.00		0.00	3,834.40		5,332,933.01
CAPITAL OUTLAY	1,436,391.54	0.00	0.00		167,070.26	0.00		1,603,461.80
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00		528,067.56	0.00		528,067.56
INTEREST	0.00	0.00	1,230,241.38		43,437.63	0.00		1,273,679.01
OTHER DEBT SERVICES	0.00	0.00	6,000.00		0.00	0.00		6,000.00
OTHER EXPENDITURES	2,869,922.07	5,100,976.13	0.00		0.00	280,309.48		8,251,207.68
TOTAL EXPENDITURES	93,673,623.74	23,446,287.47	1,236,241.38		2,542,415.45	1,338,497.69		122,237,065.73
OTHER FUND SOURCES (USES):								
TRANSFERS IN	304,724.54	797,392.78	0.00		26,992.74	53,413.01		1,182,523.07
OTHER FUND SOURCES	93,994.88	960.03	0.00		0.00	0.00		94,954.91
TRANSFERS OUT	307,295.20	658,169.56	0.00		0.00	217,058.31		1,182,523.07
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00		0.00
TOTAL OTHER FUND SOURCES (USES)	91,424.22	140,183.25	0.00		26,992.74	(163,645.30)		94,954.91
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	115,391.46	(91,741.74)	1,761,698.43		(1,517,160.71)	(58,088.35)		210,099.09
BEGINNING FUND BALANCE - OCT 1	37,704,836.51	9,384,487.11	7,519,973.67		2,103,378.84	1,251,705.31		57,964,381.44
ENDING FUND BALANC - JUN 30	37,820,227.97	9,292,745.37	9,281,672.10		586,218.13	1,193,616.96		58,174,480.53

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

FUND TYPE DESCRIPTION	GENERAL			SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE	
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	
REVENUES							
STATE REVENUES	75,234,226.95	66,976,054.75	8,258,172.20	90,199.55	90,314.00	(114.45)	
FEDERAL REVENUES	103,124.97	126,153.07	(23,028.10)	16,615,670.07	14,513,655.19	2,102,014.88	
LOCAL REVENUES	22,308,425.69	26,451,914.23	(4,143,488.54)	9,095,341.86	8,344,936.33	750,405.53	
OTHER SOURCES	122,440.59	143,468.93	(21,028.34)	260,500.21	265,456.96	(4,956.75)	
TOTAL REVENUES	97,768,218.20	93,697,590.98	4,070,627.22	26,061,711.69	23,214,362.48	2,847,349.21	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	56,352,186.69	55,514,929.74	837,256.95	6,232,296.18	5,207,355.29	1,024,940.89	
INSTRUCTIONAL SUPPORT SERVICES	13,821,903.50	14,449,665.51	(627,762.01)	1,536,563.30	928,151.86	608,411.44	
OPERATIONS & MAINTENANCE	7,316,052.14	6,982,151.64	333,900.50	886,544.53	728,767.78	(42,223.25)	
AUXILIARY SERVICES	6,782,441.67	7,520,731.01	(738,289.34)	11,263,098.03	11,051,770.03	211,328.00	
GENERAL ADMINISTRATIVE SERVICES	7,407,247.38	4,899,832.23	2,507,415.15	514,343.13	429,266.38	85,076.75	
CAPITAL OUTLAY	4,958,618.85	1,436,391.54	3,522,227.31	0.00	0.00	0.00	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER EXPENDITURES	2,607,187.55	2,869,922.07	(262,734.52)	5,628,171.83	5,100,976.13	527,195.70	
TOTAL EXPENDITURES	99,245,637.78	93,673,623.74	5,572,014.04	25,861,017.00	23,446,287.47	2,414,729.53	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	184,875.12	304,724.54	(119,849.42)	1,220,891.42	797,392.78	423,498.64	
OTHER FUND SOURCES	190,380.33	93,994.88	96,385.45	2,200.00	960.03	1,239.97	
TRANSFERS OUT	847,800.36	307,295.20	540,505.16	616,647.14	658,169.56	(41,522.42)	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(472,544.91)	91,424.22	(563,969.13)	606,444.28	140,183.25	466,261.03	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,949,964.49)	115,391.46	(2,065,355.95)	807,138.97	(91,741.74)	898,880.71	
BEGINNING FUND BALANCE - OCT 1	28,281,681.26	37,704,836.51	(9,423,155.25)	7,759,173.79	9,384,487.11	(1,625,313.32)	
ENDING FUND BALANCE - JUN 30	26,331,716.77	37,820,227.97	(11,488,511.20)	8,566,312.76	9,292,745.37	(726,432.61)	

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-II-B
STATE REVENUES	2,535,186.06	2,443,617.00	91,569.06	773,262.00	773,262.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	422,334.81	554,322.81	(131,988.00)	0.00	225,000.00	(225,000.00)
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,957,520.87	2,997,939.81	(40,418.94)	773,262.00	998,262.00	(225,000.00)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	322,368.12	0.00	322,368.12	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	1,803,840.00	(1,803,840.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	167,070.26	(167,070.26)
DEBT SERVICES						
PRINCIPLE	682,499.97	0.00	682,499.97	396,050.67	528,067.56	(132,016.89)
INTEREST	1,928,052.63	1,230,241.38	697,811.25	32,578.20	43,437.63	(10,859.43)
OTHER DEBT SERVICES	4,500.09	6,000.00	(1,499.91)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,937,420.81	1,236,241.38	1,701,179.43	428,628.87	2,542,415.45	(2,113,786.58)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	375,000.03	26,992.74	348,007.29
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	375,000.03	26,992.74	348,007.29
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	20,100.06	1,761,698.43	(1,741,598.37)	719,633.16	(1,517,160.71)	2,236,793.87
BEGINNING FUND BALANCE - OCT 1	5,639,980.32	7,519,973.67	(1,879,993.35)	1,577,533.50	2,103,378.84	(525,845.34)
ENDING FUND BALANCE - JUN 30	5,660,080.38	9,281,672.10	(3,621,591.72)	2,297,166.66	586,218.13	1,710,948.53

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-III-C
STATE REVENUES	0.00	0.00	0.00	78,632,874.56	70,283,247.75	8,349,626.81
FEDERAL REVENUES	0.00	0.00	0.00	16,718,795.04	14,639,808.26	2,078,986.78
LOCAL REVENUES	1,539,881.79	1,444,054.64	95,827.15	33,365,984.15	37,020,228.01	(3,654,243.86)
OTHER SOURCES	0.00	0.00	0.00	382,940.80	408,925.89	(25,985.09)
TOTAL REVENUES	1,539,881.79	1,444,054.64	95,827.15	129,100,594.55	122,352,209.91	6,748,384.64
EXPENDITURES:						
INSTRUCTIONAL SERVICES	747,443.10	826,206.35	(78,763.25)	63,331,925.97	61,548,491.38	1,783,434.59
INSTRUCTIONAL SUPPORT SERVICES	126,643.00	192,061.63	(65,418.63)	15,485,109.80	15,569,879.00	(84,769.20)
OPERATIONS & MAINTENANCE	1,200.00	9,210.74	(8,010.74)	8,326,164.79	7,720,130.16	606,034.63
AUXILIARY SERVICES	28,049.03	26,875.09	1,173.94	18,073,588.73	20,403,216.13	(2,329,627.40)
GENERAL ADMINISTRATIVE SERVICES	0.00	3,834.40	(3,834.40)	7,921,590.51	5,332,933.01	2,588,657.50
CAPITAL OUTLAY	0.00	0.00	0.00	4,958,618.85	1,603,461.80	3,355,157.05
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,078,550.64	528,067.56	550,483.08
INTEREST	0.00	0.00	0.00	1,960,630.83	1,273,679.01	686,951.82
OTHER DEBT SERVICES	0.00	0.00	0.00	4,500.09	6,000.00	(1,499.91)
OTHER EXPENDITURES	269,650.95	280,309.48	(10,658.53)	8,505,010.33	8,251,207.68	253,802.65
TOTAL EXPENDITURES	1,172,986.08	1,338,497.69	(165,511.61)	129,645,690.54	122,237,065.73	7,408,624.81
OTHER FUND SOURCES (USES):						
TRANSFERS IN	15,572.00	53,413.01	(37,841.01)	1,796,338.57	1,182,523.07	613,815.50
OTHER FUND SOURCES	0.00	0.00	0.00	192,580.33	94,954.91	97,625.42
TRANSFERS OUT	246,340.47	217,058.31	29,282.16	1,710,787.97	1,182,523.07	528,264.90
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(230,768.47)	(163,645.30)	(67,123.17)	278,130.93	94,954.91	183,176.02
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	136,127.24	(58,088.35)	194,215.59	(266,965.06)	210,099.09	(477,064.15)
BEGINNING FUND BALANCE - OCT 1	1,245,653.70	1,251,705.31	(6,051.61)	44,504,022.57	57,964,381.44	(13,460,358.87)
ENDING FUND BALANCE - JUN 30	1,381,780.94	1,193,616.96	188,163.98	44,237,057.51	58,174,480.53	(13,937,423.02)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
06/01/2025 - 06/30/2025

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$215.00
BUILDING IMPROVEMENT	\$146,695.52	\$0.00	\$71,994.85
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$127.17
Default Object Value	\$237,646.09	\$29,503.87	\$959,482.65
ELECTRICITY	\$0.00	\$0.00	\$159,480.56
EQUIP MAINT AGREEMENTS	\$67.65	\$479.52	\$2,258.91
FOOD PROCESSING SUPP	\$0.00	\$1,369.93	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$21,323.39	\$0.00
GARBAGE AND WASTE	\$0.00	\$6,029.62	\$74.42
IN-STATE	\$1,713.18	\$27,864.84	\$15,599.31
LOCAL DISTRICT	\$707.91	\$276.90	\$4,382.11
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$170.00
NON-CAP COMPUTER HDW	\$20,151.83	\$0.00	\$2,610.25
OFFICE SUPPLIES	\$0.00	\$1,710.36	\$2,573.11
OTH NONINST SUPPLIES	\$0.00	\$743.74	\$2,458.44
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$1,443.46
OTHER COMPENSATION	\$0.00	\$0.00	\$32.62
OTHER EQUIPMENT	\$0.00	\$0.00	\$11,425.67
OTHER GEN SUPPLIES	\$0.00	\$1,928.36	\$0.00
OTHER INST SUPPLIES	\$26,556.82	\$11,535.55	\$1,832.55
OTHER OBJECTS	\$0.00	\$0.00	\$100,000.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$89,581.11
OTHER PURCHASED SERV	\$32,822.54	\$68,530.42	\$287,735.73
OUT-OF-STATE	\$0.00	\$1,367.71	\$1,430.39
PROPANE GAS	\$0.00	\$72.00	\$0.00
PURCHASED FOOD	\$0.00	\$833,299.88	\$0.00
REGISTRATION FEES	\$0.00	\$2,545.00	\$0.00
RENTAL-EQUIPMENT	\$0.00	\$12,225.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$0.00	\$218,543.99
STAFF ED SERVICES	\$19,689.34	\$826.53	\$627.00
STAFF TRAINING SUPP	\$449.21	\$736.48	\$0.00
STUDENT CLASSRM SUPP	\$16,581.33	\$18,652.19	\$2,520.64

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
STUDENT EDUCATIONAL	\$193,557.48	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$10,863.60	\$0.00
TEXTBOOKS	\$557,671.25	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$1,000.00	\$0.00	\$1,150.00
WATER AND SEWAGE	\$0.00	\$0.00	\$18,449.01
	\$1,255,310.15	\$1,051,884.89	\$1,939,698.85