

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2023, Fiscal Period 11**

**Exhibit F-I-A**

**054 - Pickens County Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$3,221,981.87	\$1,043,884.68	\$2,771,296.76	\$759,098.54	\$0.00	\$690,340.74	\$0.00
Investments	\$13,117.77	\$93,350.59	\$0.00	\$356,825.09	\$0.00	\$0.00	\$0.00
Receivables	\$154,831.32	\$150,513.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$2,590,478.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$126,879.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,335,707.71
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,527,301.96
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,932,642.36
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$5,980,409.77</b>	<b>\$1,414,627.80</b>	<b>\$2,771,296.76</b>	<b>\$1,115,923.63</b>	<b>\$0.00</b>	<b>\$690,340.74</b>	<b>\$50,795,652.03</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$57.13	\$0.00	\$0.00	\$0.00	(\$71.99)	\$0.00
Interfund Payable	\$0.00	\$2,590,478.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$200.00	\$179,230.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,932,642.36
<b>Total Liabilities:</b>	<b>\$200.00</b>	<b>\$2,769,766.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$71.99)</b>	<b>\$9,932,642.36</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,863,009.67
Contributed Capital							
Reserved Fund Balance	\$310,985.97	\$573,447.02	\$358,307.28	\$295,574.65	\$0.00	\$30,927.81	\$0.00
Unreserved Fund balance	\$5,669,223.80	(\$1,928,585.73)	\$2,412,989.48	\$820,348.98	\$0.00	\$659,484.92	\$0.00
<b>Total Fund Equity:</b>	<b>\$5,980,209.77</b>	<b>(\$1,355,138.71)</b>	<b>\$2,771,296.76</b>	<b>\$1,115,923.63</b>	<b>\$0.00</b>	<b>\$690,412.73</b>	<b>\$40,863,009.67</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$5,980,409.77</b>	<b>\$1,414,627.80</b>	<b>\$2,771,296.76</b>	<b>\$1,115,923.63</b>	<b>\$0.00</b>	<b>\$690,340.74</b>	<b>\$50,795,652.03</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2023, Fiscal Period 11**

**054 - Pickens County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$18,292,960.81	\$0.00	\$925,482.00	\$418,885.00	\$0.00	\$19,637,327.81
Federal Sources	\$680.00	\$3,455,135.33	\$0.00	\$0.00	\$0.00	\$3,455,815.33
Local Sources	\$4,825,824.48	\$955,842.55	\$0.00	\$2,026.79	\$621,347.28	\$6,405,041.10
Other Sources	\$158,426.56	\$18,421.57	\$0.00	\$0.00	\$0.00	\$176,848.13
<b>Total Revenues:</b>	<b>\$23,277,891.85</b>	<b>\$4,429,399.45</b>	<b>\$925,482.00</b>	<b>\$420,911.79</b>	<b>\$621,347.28</b>	<b>\$29,675,032.37</b>
<b>Expenditures</b>						
Instructional Services	\$11,618,186.75	\$2,654,489.56	\$0.00	\$0.00	\$63,294.85	\$14,335,971.16
Instructional Support Services	\$3,791,596.09	\$1,320,653.70	\$0.00	\$0.00	\$118,318.50	\$5,230,568.29
Operation & Maintenance Services	\$1,680,639.14	\$394,019.26	\$0.00	\$669,811.68	\$53,306.76	\$2,797,776.84
Auxiliary Services	\$1,899,028.54	\$2,168,680.80	\$0.00	\$0.00	\$21,829.91	\$4,089,539.25
General Administrative Services	\$1,063,267.29	\$355,629.04	\$0.00	\$0.00	\$0.00	\$1,418,896.33
Capital Outlay	\$0.00	\$57,545.52	\$0.00	\$0.00	\$0.00	\$57,545.52
Debt Service	\$397,568.07	\$5,000.00	\$231,266.15	\$0.00	\$78,400.00	\$712,234.22
Other Expenditures	\$345,962.00	\$594,183.85	\$0.00	\$0.00	\$206,132.77	\$1,146,278.62
<b>Total Expenditures:</b>	<b>\$20,796,247.88</b>	<b>\$7,550,201.73</b>	<b>\$231,266.15</b>	<b>\$669,811.68</b>	<b>\$541,282.79</b>	<b>\$29,788,810.23</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$260,780.54	\$405,607.74	\$0.00	\$0.00	\$32,871.37	\$699,259.65
Other Fund Uses:	\$376,046.57	\$176,474.90	\$0.00	\$0.00	\$44,653.51	\$597,174.98
<b>Total Other Fund Sources (Uses):</b>	<b>(\$115,266.03)</b>	<b>\$229,132.84</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$11,782.14)</b>	<b>\$102,084.67</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$2,366,377.94</b>	<b>(\$2,891,669.44)</b>	<b>\$694,215.85</b>	<b>(\$248,899.89)</b>	<b>\$68,282.35</b>	<b>(\$11,693.19)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$3,613,831.83</b>	<b>\$1,536,530.73</b>	<b>\$2,077,080.91</b>	<b>\$1,364,823.52</b>	<b>\$622,130.38</b>	<b>\$9,214,397.37</b>
<b>Ending Fund Balance:</b>	<b>\$5,980,209.77</b>	<b>(\$1,355,138.71)</b>	<b>\$2,771,296.76</b>	<b>\$1,115,923.63</b>	<b>\$690,412.73</b>	<b>\$9,202,704.18</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 11**

**054 - Pickens County Schools**

054 - Pickens County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$19,739,883.85	\$18,292,960.81	(\$1,446,923.04)	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,000.00	\$680.00	(\$320.00)	\$13,559,725.22	\$3,455,135.33	(\$10,104,589.89)
Local Sources	\$4,353,027.00	\$4,825,824.48	\$472,797.48	\$1,166,613.00	\$955,842.55	(\$210,770.45)
Other Sources	\$167,627.00	\$158,426.56	(\$9,200.44)	\$659,133.36	\$18,421.57	(\$640,711.79)
Total Revenues:	\$24,261,537.85	\$23,277,891.85	(\$983,646.00)	\$15,385,471.58	\$4,429,399.45	(\$10,956,072.13)
Expenditures						
Instructional Services	\$13,223,818.49	\$11,618,186.75	\$1,605,631.74	\$5,474,387.41	\$2,654,489.56	\$2,819,897.85
Instructional Support Services	\$3,771,325.45	\$3,791,596.09	(\$20,270.64)	\$2,314,364.16	\$1,320,653.70	\$993,710.46
Operation & Maintenance Services	\$3,433,774.00	\$1,680,639.14	\$1,753,134.86	\$1,309,294.18	\$394,019.26	\$915,274.92
Auxiliary Services	\$2,364,455.00	\$1,899,028.54	\$465,426.46	\$2,531,274.99	\$2,168,680.80	\$362,594.19
General Administrative Services	\$1,286,419.00	\$1,063,267.29	\$223,151.71	\$743,166.17	\$355,629.04	\$387,537.13
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$2,057,287.14	\$57,545.52	\$1,999,741.62
General Service	\$431,500.00	\$397,568.07	\$33,931.93	\$0.00	\$5,000.00	(\$5,000.00)
Other Expenditures	\$314,319.00	\$345,962.00	(\$31,643.00)	\$933,351.16	\$594,183.85	\$339,167.31
Total Expenditures:	\$24,825,610.94	\$20,796,247.88	\$4,029,363.06	\$15,363,125.21	\$7,550,201.73	\$7,812,923.48
Other Financing Sources (Uses)						
Other Financing Sources:	\$288,906.39	\$260,780.54	(\$28,125.85)	\$665,639.36	\$405,607.74	(\$260,031.62)
Other Financing Uses:	\$643,133.36	\$376,046.57	\$267,086.79	\$31,289.00	\$176,474.90	(\$145,185.90)
Total Other Financing Sources (Uses):	(\$354,226.97)	(\$115,266.03)	\$238,960.94	\$634,350.36	\$229,132.84	(\$405,217.52)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$918,300.06)	\$2,366,377.94	\$3,284,678.00	\$656,696.73	(\$2,891,669.44)	(\$3,548,366.17)
Beginning Fund Balance - Oct. 1:	\$3,613,831.83	\$3,613,831.83	\$0.00	\$1,536,254.73	\$1,536,530.73	\$276.00
Ending Fund Balance:	\$2,695,531.77	\$5,980,209.77	\$3,284,678.00	\$2,192,951.46	(\$1,355,138.71)	(\$3,548,090.17)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 11**

**054 - Pickens County Schools**

054 - Pickens County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$235,011.00	\$925,482.00	\$690,471.00	\$701,780.00	\$418,885.00	(\$282,895.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$93,411.00	\$2,026.79	(\$91,384.21)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$235,011.00	\$925,482.00	\$690,471.00	\$795,191.00	\$420,911.79	(\$374,279.21)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$708,378.00	\$669,811.68	\$38,566.32
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$287,402.00	\$231,266.15	\$56,135.85	\$295,065.75	\$0.00	\$295,065.75
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$287,402.00	\$231,266.15	\$56,135.85	\$1,003,443.75	\$669,811.68	\$333,632.07
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$52,391.00)	\$694,215.85	\$746,606.85	(\$208,252.75)	(\$248,899.89)	(\$40,647.14)
Beginning Fund Balance - Oct. 1:	\$2,077,080.91	\$2,077,080.91	\$0.00	\$1,364,823.52	\$1,364,823.52	\$0.00
Ending Fund Balance:	\$2,024,689.91	\$2,771,296.76	\$746,606.85	\$1,156,570.77	\$1,115,923.63	(\$40,647.14)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 11**

**054 - Pickens County Schools**

054 - Pickens County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$20,676,674.85	\$19,637,327.81	(\$1,039,347.04)
Federal Sources	\$0.00	\$0.00	\$0.00	\$13,560,725.22	\$3,455,815.33	(\$10,104,909.89)
Local Sources	\$1,287,850.00	\$621,347.28	(\$666,502.72)	\$6,900,901.00	\$6,405,041.10	(\$495,859.90)
Other Sources	\$0.00	\$0.00	\$0.00	\$826,760.36	\$176,848.13	(\$649,912.23)
Total Revenues:	\$1,287,850.00	\$621,347.28	(\$666,502.72)	\$41,965,061.43	\$29,675,032.37	(\$12,290,029.06)
Expenditures						
Instructional Services	\$170,700.00	\$63,294.85	\$107,405.15	\$18,868,905.90	\$14,335,971.16	\$4,532,934.74
Instructional Support Services	\$140,274.00	\$118,318.50	\$21,955.50	\$6,225,963.61	\$5,230,568.29	\$995,395.32
Operation & Maintenance Services	\$92,800.00	\$53,306.76	\$39,493.24	\$5,544,246.18	\$2,797,776.84	\$2,746,469.34
Auxiliary Services	\$62,527.00	\$21,829.91	\$40,697.09	\$4,958,256.99	\$4,089,539.25	\$868,717.74
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,029,585.17	\$1,418,896.33	\$610,688.84
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,057,287.14	\$57,545.52	\$1,999,741.62
Expendable Service	\$121,000.00	\$78,400.00	\$42,600.00	\$1,134,967.75	\$712,234.22	\$422,733.53
Other Expenditures	\$418,793.00	\$206,132.77	\$212,660.23	\$1,666,463.16	\$1,146,278.62	\$520,184.54
Total Expenditures:	\$1,006,094.00	\$541,282.79	\$464,811.21	\$42,485,675.90	\$29,788,810.23	\$12,696,865.67
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,000.00	\$32,871.37	\$17,871.37	\$969,545.75	\$699,259.65	(\$270,286.10)
Other Financing Uses:	\$23,463.00	\$44,653.51	(\$21,190.51)	\$697,885.36	\$597,174.98	\$100,710.38
Total Other Financing Sources (Uses):	(\$8,463.00)	(\$11,782.14)	(\$3,319.14)	\$271,660.39	\$102,084.67	(\$169,575.72)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$273,293.00	\$68,282.35	(\$205,010.65)	(\$248,954.08)	(\$11,693.19)	\$237,260.89
Beginning Fund Balance - Oct. 1:	\$622,130.38	\$622,130.38	\$0.00	\$9,214,121.37	\$9,214,397.37	\$276.00
Ending Fund Balance:	\$895,423.38	\$690,412.73	(\$205,010.65)	\$8,965,167.29	\$9,202,704.18	\$237,536.89

Information in this report has been reconciled to the corresponding bank statements.