

TRI-TOWNSHIP CONSOLIDATED SCHOOL CORPORATION

POLICY

REGARDING

CONFLICT OF INTERESTS

Members of the Board must conduct their personal affairs in such a manner as to avoid any possible conflict of interest with their duties and responsibilities as members of the Tri-Township Consolidated School Corporation Board. A conflict of interest is present whenever a Board member has a material personal interest in a proposed contract or transaction to which the Corporation is a party. This interest can occur either directly or indirectly; the Board member may be personally involved with the transaction, or may have an employment or investment relationship with an entity with which the corporation is dealing, or it may arise from some family relationship.

All conflicts of interest shall be disclosed to the Board, and made a matter of record through an annual procedure and also when the interest becomes a matter of Board action. In general, a Board member's conflict will be cleared of any consequence by, first, full disclosure and, second, approval or ratification of the subject action by a disinterested majority of Board. Any Board member having a conflict of interest shall not vote or use personal influence on the matter. The minutes of the meeting shall reflect that a disclosure was made, and the abstention from voting.

Adopted by the Tri-Township Consolidated School Corporation School Board this 8th day of April, 2013.

Reviewed and approved on April 21, 2016