

SCHOLARSHIP DONATION FORM

PLEASE SEE REVERSE FOR INSTRUCTIONS.

A. NAME OF SCHOLARSHIP

B. SCHOOL DISTRICT RECEIVING SCHOLARSHIP:

- Clarksville School District
 Colebrook School District
 Columbia School District
 Pittsburg School District
 Stewartstown School District

C. TYPE OF SCHOLARSHIP (check only one)

- Academic Only
 Financial Need Only
 Academic Achievement and Financial Need
 Other

D. OTHER AWARD PREFERENCES – Criteria for the award

Number of annual scholarship recipients: _____

**** Awards recipients are selected by the Scholarship Committee based on the established criteria ****

E. AMOUNT TO BE AWARDED AND FUNDING FREQUENCY

A. Current Donations

(1) One-time donation in the amount \$ _____

(2) Repeated annual donations in the amount of \$ _____ each year
(donor plans to repeat the donation annually)

B. Expendable Trust Fund Scholarship in the amount of \$ _____ to be placed into account held by the School District/Trustee of Trust Funds. To create the expendable trust fund scholarship, the donor must complete the attached Expendable Trust Fund form.

F. DONOR CONTACT INFORMATION

Name of Contact Person _____

Address _____

Telephone _____ Email Address _____

Signature _____ Date _____

If you have any questions when completing this form, please contact the SAU #7 Business Administrator.
Return the form to:

SAU #7 Business Administrator
21 Academy Street
Colebrook, NH 03576

Please keep a copy for your records and inform us of any changes in contact information. Thank you!

SCHOLARSHIP DONATION FORM INSTRUCTIONS

Setting up a one-time or annual scholarship with SAU #7 is simple. There are six steps on the Scholarship form.

A. Name of Scholarship

Is there a person or organization you would like to honor or establish a scholarship in memory of? Some examples are: Jane Doe Memorial Scholarship or the Vietnam Veteran's Scholarship.

B. School District Receiving Scholarship

Select the school district that is receiving the scholarship to be distributed

C. Type of Scholarship

Is the scholarship to be based on academic record, financial need or something else? (e.g. specific program of study such as Automotive Technology or Business Administration)

D. Other Award Preferences

Are there any other preferences you would like taken into consideration when selecting a student?

E. Award Amount and Funding Frequency

There are two types of scholarships:

Current scholarship means that the amount donated is given to students right away. Sometimes the donor makes one gift and sometimes the donor lets SAU #7 know that they intend to repeat next year.

Expendable trust fund scholarship means that the School District/Trustee of Funds holds and invests the amount donated and the earnings used for the scholarships. For this reason, interest-earning potential on the principle should be carefully considered.

Several options exist for the size and number of awards to offer. For example, some donors may desire to provide \$1,000 to each of five students, some may want \$2,500 to each of two students, and some may want the earned income distributed evenly. For expendable trust fund scholarships, the total fund amount can increase because of additional donations or because of investment growth.

PLEASE NOTE:

- The scholarship awards cycle typically begins July 1st, with students applying for scholarships in the fall of that academic year. Ideally, terms and funding for a scholarship should be in place no later than December 31st.
- Scholarships may be designated to a particular major, field of study, or specific program; or they may be unrestricted. Eligibility may also be based on grade point average and financial need. To ensure that the scholarship is awarded, it is recommended that eligibility requirements are appropriately broad and flexible. However, the scholarship must be made available to all students on an equal basis and cannot discriminate.
- The School District's Scholarship Committee will select the awardee based on the established criteria.