

Welcome  
Rivendell Budget Forum  
April 9, 2024

In Preparation for Annual Meeting  
April 13, 2024

# Clearing the Air:

## Some things that are **NOT** true

*“RISD is planning to sell the Samuel Morey School to an organization that will provide transitional housing”*

*“The Academy principal was fired because he was stepping on the superintendent’s toes.”*

*“The board has voted to close Rivendell Academy”*

*“The proposed budget maintains all current staff - no reductions”*

*“Taxes are going up by 20%”*

# Clearing the Air:

## Some things that are **ARE** true

*“Rivendell’s cost per student last year was among the highest in Vermont ”*

*“The board has voted to study repurposing Samuel Morey”*

*“Our taxes are high because our cost per student is high”*

*“The proposed budget includes a transition to multiage classrooms”*

*“Resident (homestead) tax rates in the VT towns are higher than the tax rates for non-residents.”*

*“Tax rates are going down in Fairlee, West Fairlee and Vershire and going up in Orford”*

# Vermont Education Taxes

## The Big Picture

$$\frac{\text{Cost Pupil}}{\text{Property Yield}} = \text{Homestead Tax Rate (base)}$$

$$\text{Homestead Tax Rate (base)} \div \text{CLA} = \text{Town Tax Rate}$$

# Tax Rate → Tax Bill

Household Income	Tax Bill
> \$128,000	(Assessed Value) X (Tax Rate)
< \$128,000	Adjusted based on Income

# What you'll be voting on

## "The Surplus"

Article 4: Use \$500,000 of Unassigned Fund Balance to offset taxes

## "The Budget"

Article 5: \$15,714,750 Operating Budget

## "Additionally Warned Articles"

Article 6: \$50,000 Repairs Reserve

Article 7: \$60,000 Replace Elevator

Article 8: \$40,000 Safety & Security

Article 9: \$20,000 Technology Reserve

**WARRANT  
ANNUAL DISTRICT MEETING  
RIVENDELL INTERSTATE SCHOOL DISTRICT**  
to be held on April 13, 2024

**Fairlee, Vermont  
Orford, New Hampshire**

**Vershire, Vermont  
West Fairlee, Vermont**

The legal voters of Fairlee (Vermont), Orford (New Hampshire), Vershire (Vermont), and West Fairlee (Vermont) are hereby notified and warned to meet at the **Rivendell Academy, Orford, New Hampshire, on Saturday, April 13, 2024**, for the purpose of holding the annual district meeting of the Rivendell Interstate School District pursuant to Article IV.G of the New Hampshire-Vermont Interstate Compact.

The polls for the election of officers under Articles 1 and 2 will open at 9:30 a.m. and will close one half-hour (30 minutes) following the completion of business under the other articles.

Business under Article 3 and articles following will commence at 10:00 a.m.

**Article 1:** To elect by ballot four (4) members of the Rivendell Interstate School District Board as follows:

- 1 member from Fairlee for a 3-year term
- 1 member from Orford for a 3-year term
- 1 member from Vershire for a 3-year term
- 1 member from West Fairlee for a 3-year term

**Article 2:** To elect by ballot a moderator, clerk, treasurer, and one at-large school board member, each for 1-year terms, and an auditor for a 3-year term.

**Article 3:** To hear reports from the School Board and others relating to the construction/renovation, educational, and financial issues facing the District.

**Article 4:** Shall the voters of the District authorize the School Board to apply \$500,000 from the unassigned fund balance for the purpose of offsetting tax rates for the 2024-2025 fiscal year?

**Article 5:** Shall the voters of the District raise and appropriate the sum of \$15,714,750 for the operating budget for the District for the 2024-2025 fiscal year?

**Article 6:** Shall the voters of the District raise and appropriate the sum of \$50,000 to be placed in the Repairs and Maintenance Contingency Reserve?

**Article 7:** Shall the voters of the District raise and appropriate the sum of \$60,000 to be placed in the Repairs and Maintenance Contingency Reserve for the purpose of replacing the elevator at the Academy?

**Article 8:** Shall the voters of the District raise and appropriate the sum of \$40,000 to be placed in the Repairs and Maintenance Contingency Reserve for the purpose of on-going safety and security measures district-wide?

**Article 9:** Shall the voters of the District raise and appropriate the sum of \$20,000 to be placed in the Technology Contingency Reserve for the purpose of firewall replacement and upgrades to the paging system at the Academy?

**Article 10:** Shall the District's annual meeting be held on the third Saturday in March beginning March 2025 and each year thereafter?

**Article 11:** Shall the voters of the District authorize the School Board to apply for, accept, and expend, without further action by the voters of the District, all money from any governmental or private source which becomes available during the 2024-2025 fiscal year for their intended use?

**Article 12:** To transact any other business which may lawfully properly come before the meeting.

March 20, 2024

*A majority of the Rivendell Interstate School District Board*

A true copy. Attest:  
Monica Austin, Clerk

## “The Surplus”

### The Unassigned Fund Balance (UFB)

<b>Fiscal Year</b>	<b>Net Addition to UFB (approximate)</b>	<b>Expenses</b>	<b>Revenue</b>
<b>FY20</b>	\$29,000	Slightly under budget	Slightly more than anticipated
<b>FY21</b>	\$600,000	Down due to staggered approach to reopening schools	Up due to Federal COVID Aid
<b>FY22</b>	\$170,000	Slightly under budget	More state aid than anticipated
<b>FY23</b>	\$700,000	Slightly under budget	Significantly more state aid than anticipated

**The total in the UFB at the end of FY23 stands at \$1,482,346**

**Article 4: Apply \$500,000 to offset taxes**

FY'25 SUMMARY OF GENERAL FUND EXPENDITURES (NOT AUDITED)

Function Description Codes	FY '23 Budget	FY '23 Actual	FY '24 Budget	FY '25 Proposed	vs. FY '24 Budget
1100 Early Childhood Program	460,631	383,230	422,039	509,828	87,789
3000 Early Childhood Program After-Care	90,933	112,176	116,308	153,524	37,216
1100 Elementary Instruction	1,272,746	1,268,093	1,470,627	1,325,287	(145,340)
1100 Secondary Instruction	2,119,481	2,105,159	2,370,462	2,534,117	163,655
1100 Career/Technical Education	177,000	216,674	187,290	312,000	124,710
1200 Early Childhood Special Education	163,299	125,758	180,668	229,342	48,674
1200 Special Education	2,137,467	2,501,386	2,722,048	3,279,394	557,346
1200 Expedition Classroom	689,321	492,014	521,491	398,066	(123,425)
2410 School Administration	824,420	809,067	858,857	934,173	75,316
2490 Special Ed. Admin	159,899	162,773	151,435	193,654	42,219
1400 Co-curricular/Athletics	146,328	121,890	179,634	177,389	(2,245)
2120 Guidance	306,154	303,344	388,279	335,656	(52,623)
2130 Health	185,316	203,464	222,064	251,764	29,700
2220 Library	57,313	42,334	61,122	64,907	3,785
1100 Farm to School	-	-	-	63,405	63,405
2212 Instructional Improvement	109,687	77,106	104,981	100,064	(4,917)
2410 Contracted Benefits	15,383	35,778	66,275	103,300	37,025
2310 School Board/Treasurer	69,353	66,599	85,533	86,561	1,028
2321 District Administration	191,031	175,559	188,691	188,481	(210)
2510 Business Services	506,089	497,899	565,233	604,567	39,334
5000 Debt Service & Transfers	514,518	504,517	512,664	510,000	(2,664)
2230/2580 Technology	486,456	493,595	590,404	642,396	51,992
2600 Operations/Grounds	1,101,248	1,036,287	1,265,837	1,121,898	(143,939)
2700 Transportation	617,245	549,691	619,006	709,765	90,759
3000 Summer Program	106,306	70,945	97,914	18,074	(79,840)
3000 Elementary After-School	121,976	97,974	87,544	92,114	4,570
3300 Rivendell Trails Program	21,453	22,510	21,453	-	(21,453)
<b>SUBTOTAL:</b>	<b>12,651,054</b>	<b>12,475,822</b>	<b>14,057,859</b>	<b>14,939,725</b>	<b>881,866</b> <b>6.3%</b>
<b>GRANT EXPENSES - Federal, Title, IDEA, and Medicaid Grants:</b>					
Salaries		268,489		248,341	
Employer Covered Benefits		83,423		83,102	
Contracted Services		55,753		95,000	
Supplies		-		-	
<b>Total Grant Expenses</b>			<b>407,665</b>	<b>426,443</b>	<b>18,778</b> <b>4.6%</b>
<b>FOOD SERVICE EXPENSES:</b>					
Salaries		115,891		131,491	
Employer Provided Benefits		42,682		59,592	
Software & Dues		6,500		6,500	
Food & Supplies		117,700		151,000	
<b>Total Food Services Expenses</b>			<b>282,773</b>	<b>348,583</b>	<b>65,810</b> <b>23.3%</b>
<b>Operating Budget Appropriation - Total District Expenditure Budget</b>			<b>14,748,297</b>	<b>15,714,750</b>	<b>966,453</b> <b>6.6%</b>

# The Budget

**Operating Expenses**  
up \$881,866 (Details in Annual Report, pages 14 - 17)

**Grant Expenses** “Pass-through” grants  
up \$18,778 (completely covered by offsetting revenues)

**Food Service Expenses**  
Up \$65,810 (revenues are also increasing, page 20)

**Article 5: TOTAL EXPENDITURES \$15,714,750 (up \$966,453)**



# Drivers

General Fund Expenditures are up \$881,866 (6.3%)

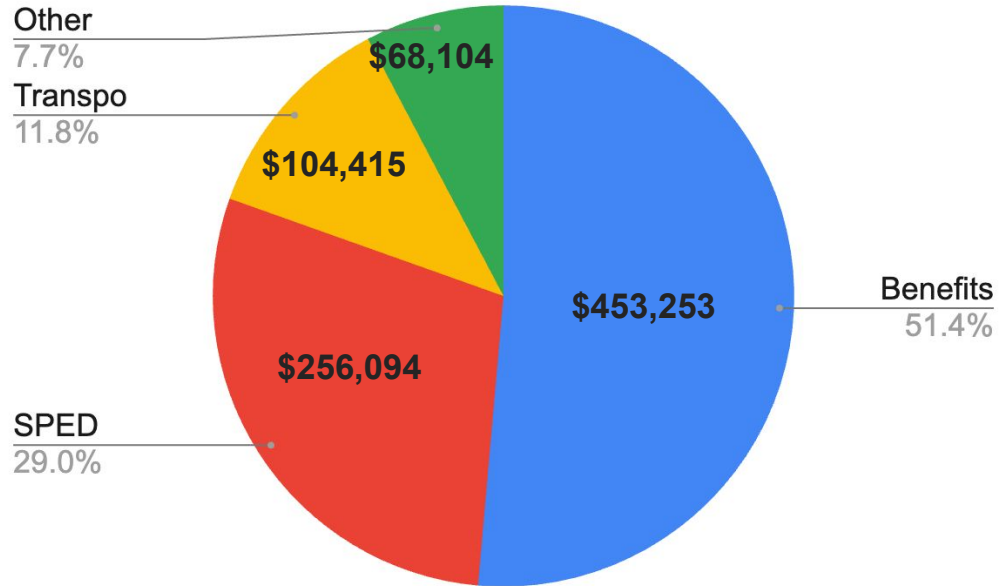
## Increases in expenses

primarily fall into 3 categories:

**Benefits** :16.4% increase in health benefits and a new payroll tax in VT

**Purchased Special Ed Services** largely offset by reimbursements

**Transportation** in anticipation of a new transportation contract



## Additionally Warned Articles

### FY24

Article 5: \$50,000 Repairs Reserve

Article 6: \$50,000 Replace Section of RA Roof

Article 7: \$60,000 ADA Upgrades

Article 8: \$40,000 Safety & Security

Article 9: \$44,000 Theater Lighting

**TOTAL: \$244,000**

### FY25

Article 6: \$50,000 Repairs Reserve

Article 7: \$60,000 Replace Elevator

Article 8: \$40,000 Safety & Security

Article 9: \$20,000 Technology Reserve

**TOTAL: \$170,000**

# Your tax bill depends on:

- School Budget:** Operating Budget Plus Additional Warned Articles, as voted
- Use of Unassigned Fund Balance (UFB)** If applicable, as voted
- Anticipated Revenues** Estimated based on available information
- Number of RISD students VT vs NH** (Expenses shared based on ADM)

RISD  
Specific

**And also:**

- Municipal Budget** in your town
- Assessed value of your property** (NH and some Vermonters)
- Common Level of Appraisal (CLA)** in your town (more important in VT)
- Grand List:** Total value of all properties in town

Town  
Specific

- Household Income:** (if less than \$128,000 and a Vermont resident)
- Long Term Weighted ADM** (Vermont)
- Property Yield** (Vermont)

Vermont

# Education Portion of Your 2024 Tax Bill

## Amount to be Raised in Taxes

(Across the Whole District)

<i>School Budget (all articles as voted)</i>	<b>\$15,891,849</b>
<i>Less Anticipated Revenues</i>	<b>- \$3,277,980</b>
<i>Less amount voted from UFB</i>	<b>- \$500,000</b>
<b>Amount to be raised in taxes</b>	<b>\$12,613,869</b>

**Change over last year: -\$11,277**

# FY25 Net Budget

Anticipated Revenues	General Fund								Total	Contingency Funds	Total
	General Fund	Expedition Classroom	Summer Program	Trails	Elementary After-School	ECP Aftercare	Government Grants	Food Service			
Other Local	249,000	0	0	0	84,400	108,000	0	10,500	\$451,900	0	\$451,900
NH - Orford Assessment	0	0	0	0	0	0	0	0	\$0	0	\$0
NH - State	461,502	0	0	0	0	0	0	0	\$461,502	0	\$461,502
VT - State	1,656,734	0	0	0	0	0	0	146,400	\$1,803,134	0	\$1,803,134
Federal	0	0	0	0	0	0	426,444	135,000	\$561,444	0	\$561,444
Other	0	0	0	0	0	0	0	0	\$0	0	\$0
<b>Total</b>	<b>2,367,236</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>84,400</b>	<b>108,000</b>	<b>426,444</b>	<b>291,900</b>	<b>\$3,277,980</b>	<b>0</b>	<b>\$3,277,980</b>

Requested Expenditures	General Fund								Total	Contingency Funds	Total
	General Fund	Expedition Classroom	Summer Program	Trails	Elementary After-School	ECP Aftercare	Government Grants	Food Service			
Instruction	7,668,520	369,566	17,574	0	0	0	343,075	0	\$8,398,735	0	\$8,398,735
Support Student	1,237,019	25,000	0	0	0	0	55,000	0	\$1,317,019	0	\$1,317,019
Services Instructional Staff	277,177	1,000	0	0	0	0	0	0	\$278,177	0	\$278,177
General Administration	86,561	0	0	0	0	0	0	0	\$86,561	0	\$86,561
Executive Administration	188,481	0	0	0	0	0	0	0	\$188,481	0	\$188,481
School Administration	1,288,151	0	0	0	0	0	23,143	0	\$1,311,295	0	\$1,311,295
Central Services	981,482	0	0	0	0	0	0	0	\$981,482	0	\$981,482
Operation & Maintenance of Plant	1,130,196	0	0	0	0	0	0	0	\$1,130,196	110,000	\$1,240,196
Student Transportation	917,457	2,500	500	0	0	0	446	0	\$920,902	0	\$920,902
Other Support Services	0	0	0	0	0	0	4,779	0	\$4,779	0	\$4,779
Non-Instructional Services	0	0	0	0	92,114	153,524	0	348,583	\$594,220	0	\$594,220
Debt Bond Principal	460,000	0	0	0	0	0	0	0	\$460,000	0	\$460,000
Service Bond Interest	40,000	0	0	0	0	0	0	0	\$40,000	0	\$40,000
Short Term Debt Interest	10,000	0	0	0	0	0	0	0	\$10,000	0	\$10,000
PY Expense	0	0	0	0	0	0	0	0	\$0	0	\$0
Facilities Acquisition and Construction	0	0	0	0	0	0	0	0	\$0	60,000	\$60,000
<b>Total</b>	<b>14,285,044</b>	<b>398,066</b>	<b>18,074</b>	<b>0</b>	<b>92,114</b>	<b>153,524</b>	<b>426,444</b>	<b>348,583</b>	<b>\$15,721,848</b>	<b>170,000</b>	<b>\$15,891,848</b>

**Anticipated Revenues**  
**\$3,277,980**

**Budgeted Expenses**  
**(all warned articles)**  
**\$15,891,849**

**Net Budget**  
**\$12,613,869**  
**(Before applying UFB)**

**Budget to Budget change EXCLUDING Contingency Requests**

FY24 Funds raised by taxes: \$11,881,147  
 \$ change in funds raised by taxes (FY25 vs FY24): \$562,721  
 % change in funds raised by taxes (FY25 vs FY24): 4.74%

**Budget to Budget change INCLUDING separate Contingency Requests**

FY24 Funds raised by taxes: \$12,125,147  
 \$ change in funds raised by taxes (FY25 vs FY24): \$488,721  
 % change in funds raised by taxes (FY25 vs FY24): 4.03%

**Budget to Budget change INCLUDING Contingency Requests AND application of Unassigned Fund Balance of \$500,000 to reduce taxes**

FY24 Funds raised by taxes: \$12,125,147  
 \$ change in funds raised by taxes (FY25 vs FY24): (\$11,279)  
 % change in funds raised by taxes (FY25 vs FY24): -0.093%

Funds to be raised by taxes before Contingency Requests

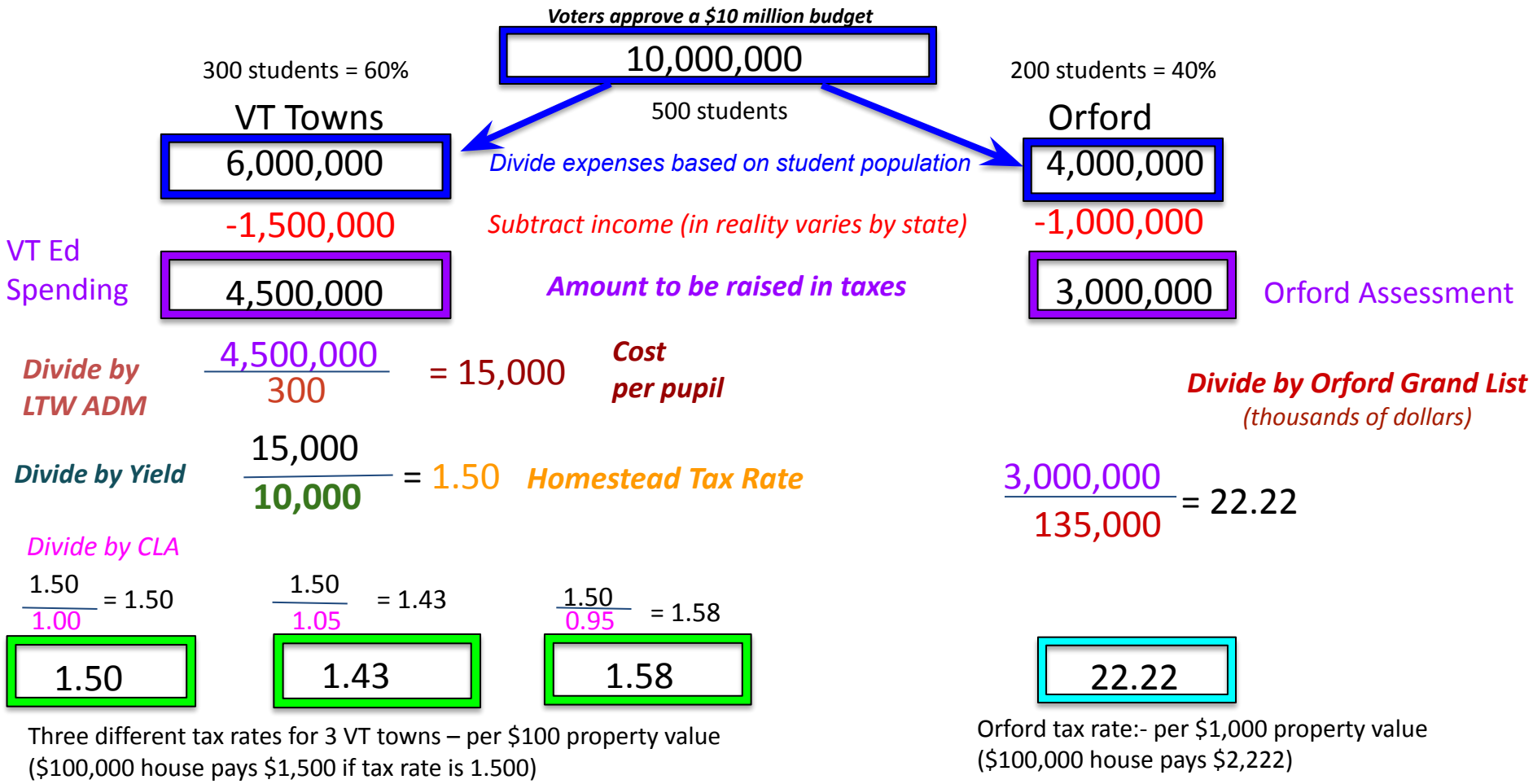
Funds to be raised by taxes including Contingency Requests

# Year-to-year Budget Comparison

	<b>FY24</b>	<b>FY25</b>	<b>Change</b>	<b>%</b>
<b>Total Expenses (all warrant articles)</b>	\$14,992,295	\$15,891,849	\$899,554	<b>6%</b>
<b>Total Revenue</b>	\$2,867,149	\$3,277,980	\$410,831	<b>14%</b>
<b>Net</b>	\$12,125,147	\$12,613,869	\$488,723	<b>4%</b>
<b>Use of unassigned fund balance (UFB)</b>	0	\$500,000	\$500,000	
<b>Amount to be Raised in Taxes</b>	<b>\$12,125,147</b>	<b>\$12,113,869</b>	<b>-\$11,277</b>	<b>-0.1%**</b>

**\*\*Only (or one of few) District in Vermont to Decrease  
Average Vermont Increase: 11.5%**

# How taxes are calculated for 4 Rivendell towns (a basic map with simplified numbers)



# How taxes are calculated for 4 Rivendell towns (FY25 Actual Numbers)

273 students = **68.8%** 15,714,750 124 students = **31.2%**

VT Towns 10,811,748 397 students Orford  
4,903,002

*-2,498,465* *Subtract Revenues & Unassigned Fund Balance* *-1,109,513*

**VT Ed Spending** 8,313,238 *Amount to be raised in taxes* 3,793,489 **Orford Assessment**

*Divide by LTW ADM*  $\frac{8,313,238}{565} = 14,714$  *Ed Spending per LTW ADM*

*Divide by Yield*  $\frac{14,714}{9,785} = 1.50$  *Homestead Tax Rate*

*Divide by CLA*  
 $\frac{1.50}{1.03} = 1.455$

**1.455**

**Fairlee**

$\frac{1.50}{0.78} = 1.919$

**1.919**

**West Fairlee**

$\frac{1.50}{0.69} = 2.186$

**2.186**

**Vershire**

Vermont tax rates:- per \$100 property value

*Divide by Orford Grand List (thousands of dollars)*  
 $\frac{3,793,489}{160,400} = 23.68$

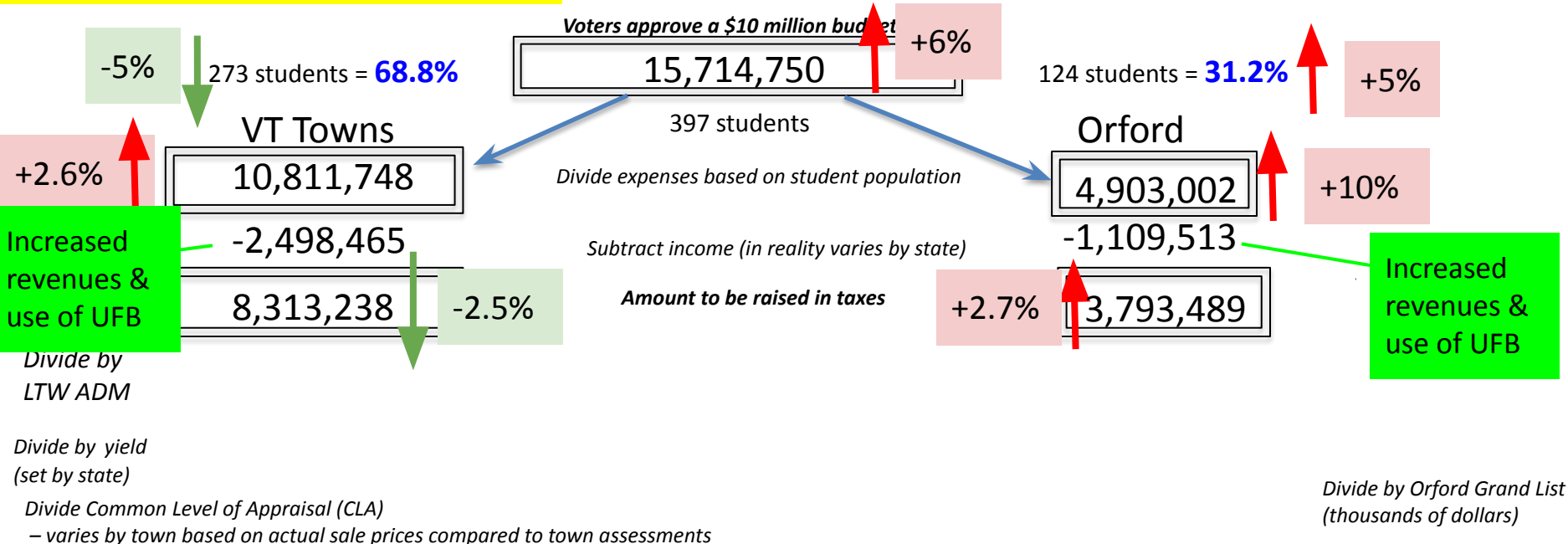
**23.68**

**Orford**

Orford tax rate:- per \$1,000 property value



# Changes compared to FY24



Increased revenues & use of UFB

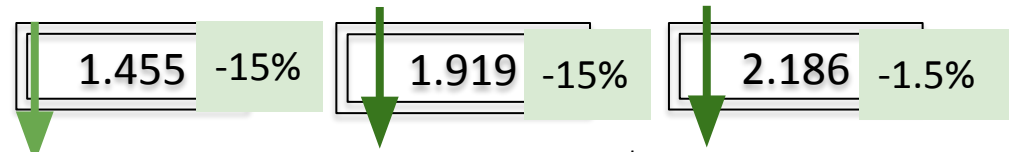
Divide by LTW ADM

Increased revenues & use of UFB

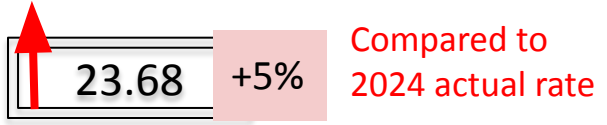
Divide by yield (set by state)

Divide Common Level of Appraisal (CLA) - varies by town based on actual sale prices compared to town assessments

Divide by Orford Grand List (thousands of dollars)

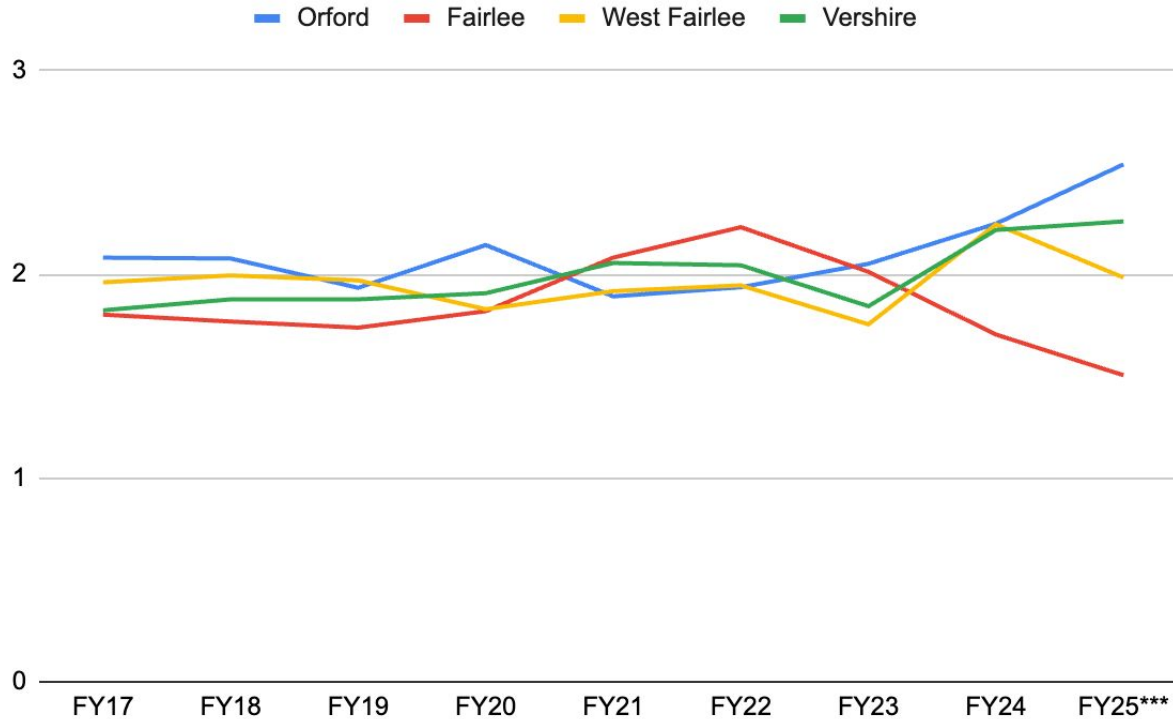


Three different tax rates for 3 VT towns – per \$100 property value (\$100,000 house pays \$1,500 if tax rate is 1.500)



Orford tax rate:- per \$1,000 property value (\$100,000 house pays \$2,222)

# Tax Rates 9 Year Trend



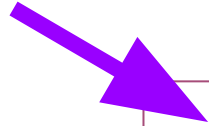
# Vermont Education Taxes

## The Big Picture

$$\frac{\text{Cost Pupil}}{\text{Property Yield}} = \text{Homestead Tax Rate (base)}$$

$$\text{Homestead Tax Rate (base)} \div \text{CLA} = \text{Town Tax Rate}$$

**DOWN 2.5%**



$$\frac{\text{Cost}}{\text{Pupil}}$$



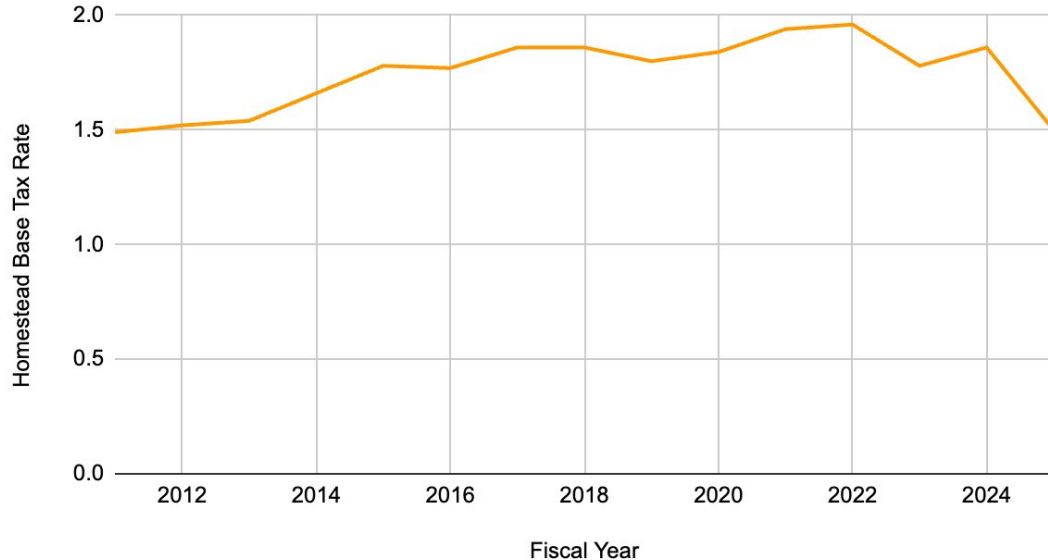
**WAY up (Act 127)**

**New way to count pupils  
favors RISD (16%)**

# Homestead Tax Rate (base)

**DOWN 19%**

Homestead Base Tax Rate vs. Fiscal Year



**Due to**

- **Act 127**
- **Cost Containment**
- **Income/surplus**
- **VT - NH ADM Shift**

N = 4		11 Group Data		2,360.49	22,064.95			19,452.68			
Unified Union School District & Interstate School District											
Northern Mountain Valley UUSD	U085	Franklin	PK-8	1068.45	18,233.18	54	118	17,781.97	111	1.1515	
Otter Valley USD 53	U053	Rutland	PK-12	1258.67	19,206.30	53	110	18,622.99	95	1.2059	
Barstow USD 49	U049	Chittenden	PK-8	289.70	19,318.60	52	109	18,680.88	91	1.2097	
Quarry Valley UUSD 70	U070	Rutland	PK-12	1012.63	19,639.14	51	106	17,790.24	110	1.152	
Granville-Hancock USD 80	U080	Addison	none	92.99	19,644.84	50	105	16,730.12	115	1.0834	
Paine Mountain SD 68	U068	Orange	PK-12	1024.95	19,889.71	49	102	18,245.03	102	1.1814	
Echo Valley Community SD 67	U067	Orange	PK-8	293.10	20,212.01	48	99	18,220.20	104	1.1798	
Elmore Morristown UUSD	U090	Lamoille	PK-12	790.65	20,529.53	47	96	18,847.37	88	1.2205	
Waits River Valley USD U036	U036	Orange	PK-8	356.87	20,632.14	46	95	18,617.05	96	1.2055	
First Branch USD 82	U082	Windsor	PK-12	363.03	21,164.61	45	88	19,320.38	81	1.2511	
Champlain Islands UUSD	U066	Grand Isle	PK-6	406.87	21,381.04	44	87	20,997.26	47	1.3597	
Mettawee SD 84	U084	Rutland	PK-6	301.38	21,508.85	42	85	20,484.99	58	1.3265	
Wells Spring UUSD 69	U069	Rutland	PK-6	266.20	21,723.75	41	83	20,658.09	53	1.3377	
Slate Valley UUSD	U062	Rutland	PK-8	1285.69	21,822.06	40	82	18,103.06	106	1.1723	
Mt. Mansfield UUSD	U040	Chittenden	PK-8	2484.47	22,247.85	38	77	18,633.62	94	1.2066	
Taconic & Green Regional SD 63	U063	Bennington	PK-8	1662.47	22,409.21	37	75	20,859.34	49	1.3507	
Barre UUSD	U097	Washington	PK-12	2205.25	22,498.87	36	74	17,977.73	108	1.1641	
Kingdom East UUSD	U064	Caledonia	PK-8	1820.73	22,564.34	35	73	19,494.74	77	1.2624	
Twinfield USD U033	U033	Washington	PK-12	329.93	22,643.10	34	72	22,590.06	24	1.4628	
Mt. Ascutney SD	U086	Windsor	PK-12	596.79	22,879.65	33	67	20,229.08	63	1.3099	
White River USD 79	U079	Windsor	PK-12	566.44	22,894.77	32	66	20,598.83	55	1.3339	
Northeast Kingdom Choice SD 65	U065	Essex	none	296.66	23,147.02	31	64	23,143.65	13	1.4987	
Enosburgh-Richford UUSD	U088	Franklin	PK-12	922.33	23,227.12	29	58	18,159.38	105	1.1759	
Ludlow-Mt. Holly UUSD	U083	Windsor	PK-12	328.29	23,357.71	28	54	22,204.46	27	1.4378	
Montpelier-Roxbury UUSD 71	U071	Washington	PK-12	1220.51	23,661.01	27	50	19,670.59	75	1.2738	
Green Mountain USD	U077	Windsor	PK-12	668.16	23,702.67	26	49	20,742.90	52	1.3432	
Champlain Valley USD 56	U056	Chittenden	PK-12	4051.66	23,723.56	25	48	20,095.44	69	1.3013	
Blue Mountain Union U021	U021	Orange	PK-12	385.05	23,725.85	24	47	21,310.58	40	1.38	
Lamoille North MUSD U058B	U058B	Lamoille	7-12	857.09	23,764.41	23	44	18,017.30	107	1.1667	
Caledonia Cooperative SD 78	U078	Caledonia	PK-8	574.03	24,116.26	21	39	22,841.45	21	1.4791	
River Valleys USD	U073	Windham	PK-6	268.06	24,370.05	20	38	22,626.45	23	1.4652	
Missisquoi Valley SD	U089	Franklin	PK-12	1774.58	25,348.85	19	32	19,148.80	83	1.24	
Rochester-Stockbridge 81	U081	Addison	PK-12	180.84	25,729.72	18	29	20,345.92	60	1.3175	
Harwood USD	U060	Washington	PK-12	1720.16	26,405.82	17	27	22,388.42	25	1.4498	
Twin Valley USD 75	U075	Windham	PK-12	375.84	26,539.90	16	26	23,790.52	8	1.5405	
Lamoille North MUSD U058A	U058A	Lamoille	PK-6	586.04	27,093.27	15	25	23,309.23	11	1.5094	
Essex-Westford EC USD 51	U051	Chittenden	PK-12	3655.81	27,270.05	14	24	20,140.72	68	1.3042	
Mill River USD 52	U052	Rutland	PK-12	717.75	27,623.20	13	23	21,077.02	44	1.3648	
Mt Abraham USD 61	U061	Addison	PK-12	1225.86	27,640.97	12	22	23,150.99	12	1.4991	
Addison Central USD 55	U055	Addison	PK-12	1702.32	27,901.50	11	20	21,733.42	32	1.4073	
Addison Northwest USD 54	U054	Addison	PK-12	907.12	27,904.54	10	19	23,798.73	7	1.5411	
West River MUED 72B	U072B	Windham	7-12	246.89	28,061.19	9	18	25,810.68	6	1.6714	
Oxbow UUSD	U091	Orange	PK-12	655.27	28,074.40	8	17	20,606.18	54	1.3343	
Washington Central UUSD	U092	Washington	PK-12	1376.82	28,269.00	7	15	23,022.06	16	1.4908	
Windsor Central UUSD 76	U076	Windsor	PK-12	918.04	28,272.59	6	14	23,509.31	9	1.5223	
Windham Southeast SD	U096	Windham	PK-12	2204.29	28,446.37	5	13	23,445.45	10	1.5182	
West River MUED 72A	U072A	Windham	PK-6	232.56	28,446.78	4	12	27,106.76	4	1.7553	
Maple Run USD 57	U057	Franklin	PK-12	2426.77	28,607.05	3	11	21,042.10	45	1.3626	
Orange Southwest USD 59	U059	Orange	PK-12	857.62	28,821.19	2	10	21,523.53	34	1.3937	
Rivendell Interstate School District	U146	Orange	PK-12	296.43	36,287.59	1	3	28,775.89	2	1.8634	

What does this do to Rivendell's Status as one of the most expensive districts in Vermont in terms of cost/pupil?

# Last Year (FY24) Rankings (old rules)

District Name	LEA	County	Grades Operated	FY2024 Equalized Pupils	FY2024 Budgets per Equalized Pupil	Budget per EqPup Group Rank (High to Low)	** State Rank of Budgets per Equalized Pupil	FY2024 Education Spending per Equalized Pupil	** State Rank of Education Spending Per Equalized Pupil	Equalized Homestead Tax Rate
Oxbow UUSD	U091	Orange	PK-12	655.27	28,074.40	8	17	20,606.18	54	1.3343
Washington Central UUSD	U092	Washington	PK-12	1376.82	28,269.00	7	15	23,022.06	16	1.4908
Windsor Central UUSD 76	U076	Windsor	PK-12	918.04	28,272.59	6	14	23,509.31	9	1.5223
Windham Southeast SD	U096	Windham	PK-12	2204.29	28,446.37	5	13	23,445.45	10	1.5182
West River MUED 72A	U072A	Windham	PK-6	232.56	28,446.78	4	12	27,106.76	4	1.7553
Maple Run USD 57	U057	Franklin	PK-12	2426.77	28,607.05	3	11	21,042.10	45	1.3626
Orange Southwest USD 59	U059	Orange	PK-12	857.62	28,821.19	2	10	21,523.53	34	1.3937
Rivendell Interstate School District	U146	Orange	PK-12	296.43	36,287.59	1	3	28,775.89	2	1.8634

#1 in group  
Budget per  
pupil

#3 in state  
Budget per  
pupil

#2 in state  
Spending  
per pupil

# Applying new rules to Last Year's (FY24) Rankings

#9 in state  
Spending per pupil

								FY2024 Education Spending	LTW ADM FY2024	FY2024 Ed Spnding per LTW ADM	
U061	Mt. Abraham USD	U061	Mt. Abraham U	U061U061	Addison	1		28,379,875	1,810.81	15,672.48	113
U146	Rivendell Interstate US	U146	Rivendell Inters	U146U146	Orange	64		8,530,036	537.64	15,865.70	114
T141	North Bennington ID	T141	North Benningt	T141T141	Bennington	5		2,976,691	186.69	15,944.57	115
T120	Marlboro	T120	Marlboro	T120T120	Windham	46		3,702,542	226.92	16,316.51	116
T105	Jay	T105	Jay	T105T105	Orleans	31		1,100,941	67.12		117
U072A	West River Modified Ur	U072A	West River MU	U072AU072A	Windham	46		6,303,947	379.28	16,620.83	118
U065	Northeast Kingdom Cho	U065	Northeast King	U065U065	Essex	19		6,865,796	403.04	17,035.02	119
U072B	West River UED	U072B	West River Unit	U072BU072B	Windham	46		6,372,400	371.03	17,174.89	120
T145	Norwich	T145	Norwich	T145T145	Windsor	55		13,665,769	787.90	17,344.55	121

FY24  
8,530,036  
538

FY25 ↓ -2.5%  
8,313,283  
565 ↑ 5%

Cost  
Pupil

New Rank #45?  
-7.3%



# What happens to the ratio of the homestead tax rate to the non-homestead tax rate?

Here are the numbers for Vershire:

(Fairlee and West Fairlee have different rates due to CLA but the same ratio)

	<b>FY24</b>	<b>FY25</b>
$\frac{\text{Homestead}}{\text{Non-homestead}}$	$\frac{2.2186}{1.6561}$	$\frac{2.186}{2.106}$
<b>Ratio</b>	<b>1.34</b>	<b>1.03</b>