

CMES Finance Committee Agenda/Minutes

July 17, 2025

2:00 PM – 3:00 PM

CMES: Carolyn Ganz, Finance Committee Chair; Julaine Roffers-Agarwal, Board Chair; Rohan Chougule, Board Member; Alyssa Schwartz, HOS [\[Absent\]](#); Chris Bewell, Director of Business Operations

Dieci Finance: Joe Aliperto

1. Review June 2025 financial statements Joe provided the updated numbers showing 136 students enrolled and an ADM of 133.39, higher than our revised budget ADM of 132 (good!) Fiscal Year net income was (\$2,555) which was about what was anticipated in the Revised Budget. Joe will still need to make adjustments probably for ADSYS and Special Ed as well as confirming final numbers for salaries payable.

Rohan asked about the Fund Balance trend, noting July 1, 2024 balance of \$845,338 and the June 30, 2025 balance of \$467,069. Joe responded that once the State's payments and other receivables are added in, he gets (roughly) a \$65,000 gap.

Significant discussion took place regarding a CMES overpayment of around \$15,000 to Pride Transportation, our bus company. Pride billed us in error for an extra month. Because they are a small company and can't easily repay us in a lump sum, an arrangement was to spread our refund over the next ten months of billing in the new school year. The Committee agreed this seemed a reasonable accommodation as this was our first year with Pride and we were generally happy with their service. It was agreed that Chris, with review/assistance from Joe and Rohan, will prepare an Addendum to the Pride contract, which we signed in May without the refund in it, memorializing the agreement and signed by Pride principals.

2. Review and approve donations received in June There were no donations in June

Respectfully Submitted,
Carolyn Ganz, Finance Committee Chair