

RIVENDELL INTERSTATE SCHOOL DISTRICT
FY '25 ADM Statistics and Tax Rate Estimates- 2nd
(NOT AUDITED)

Important Note Regarding Estimated Tax Calculations

The Tax Calculations below are based on the most accurate information available at the time this report was written. Historically these estimates do not reflect the final tax rates and should be considered accordingly.

*NH Tax Rate Calculations depend on Net Assessment, NH State-wide Education Property Tax set by the Legislature, NH Adequacy Aid, and 2 different forms of Grand List numbers; all of which can change significantly between March and October.

*VT Homestead Tax Rate Calculations depend on Net Assessment, Long-term Weight ADM, Property Yield and Common Level of Appraisal (CLA). The Homestead Tax Assessments are also influenced by changes in the Grand List resulting from Income-based reductions and non-resident tax assessments. Many of these factors are not finalized until well into the summer.

	<u>TOTAL</u>	<u>Fairlee</u>	<u>West Fairlee</u>	<u>Vershire</u>	<u>Orford</u>
1) Percentage Share Calculation:					
Average Daily Membership	397.350	125.700	64.575	83.125	123.950
Fall Census 1st-40th days School year FY '24	100.00%	31.63%	16.25%	20.92%	31.19%

Equalized Pupil Counts for purposes of Vt Tax Rate Calculation

VT Average Daily Membership	273.400	125.700	64.575	83.125	
VT Long-Term Weighted ADM (See Note)	564.990	245.530	146.730	172.730	
VT LTW ADM Adjustment	291.590	43.5%	26.0%	30.6%	

2) Tax Rate Estimates:

a. Vermont Town Tax Rate estimates

Under Act 130, Vermont union members use same tax rate before adjustment for Common Level of Appraisal (CLA).

	INCLUDES FY25 PROPOSED WARRANT ARTICLES			
Total Local Education Spending (i.e. District Assessments)	7,940,840	3,450,883	2,062,266	2,427,691
DIVIDE by Vermont Long-term Weighted ADM	564.99			
Education Spending per LTW ADM	\$14,055			
DIVIDE by **NEW** Property Yield	\$9,785			
Equals Local Homestead Tax Rate Equalized	\$1.4364			
Equalized Homestead Tax Rates		\$1.4364	\$1.4364	\$1.4364
DIVIDE by Common Level of Appraisal		103.34%	78.37%	68.80%
Equals Estimated Vermont Local Education Tax Rates per \$100 valuation		\$1.3900	\$1.8328	\$2.0878

b. Orford Local Tax rate estimate per \$1,000 valuation

Net Assessment				3,629,005
STATE-Wide Education Property Tax (SWEPT) Assessment				287,834
DIVIDE by Estimated Orford Grand List (without utilities)				157,789,604
STATE Education Property Tax Rate (per \$1,000 valuation)				\$1.82
LOCAL Education Property Tax Assessment				3,341,171
DIVIDE by Estimated Orford Grand List (with utilities)				160,400,904
LOCAL Education Property Tax Rate (per \$1,000 valuation)				\$20.83
Equals Estimated Orford Tax rate per \$1,000 valuation				\$22.65

Estimated Annual Property Tax on a \$100,000 property	\$1,390	\$1,833	\$2,088	\$2,265
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3. Prior Year Tax Rates

		<u>Fairlee</u>	<u>West Fairlee</u>	<u>Vershire</u>	<u>Orford</u>
The prior year rates used in this comparison represent the actual FY24 tax rates. Actual FY25 rates may vary.	Equalized Tax Rate	\$1.8634	\$1.8634	\$1.8634	
	CLA	109.31%	82.98%	83.99%	
	Local Tax Rate	\$1.7047	\$2.2456	\$2.2186	\$20.87
	State Tax Rate				\$1.62
	Prior Year Tax on \$100,000 Property	\$1,705	\$2,246	\$2,219	\$2,249
	Change in Tax on \$100,000 Property	-\$315	-\$413	-\$131	\$16
	Percent Change on a \$100,000 Property	-18.5%	-18.4%	-5.9%	0.7%

INCLUDES FY24 & FY25 WARRANT ARTICLES

Notes:

* Established by Act 127, "Long-term Weighted ADM (Average Daily Membership)" is calculated by the State Of Vermont, and starts with a two-year average enrollment number for each town. Factors for pre-K, secondary enrollment, poverty, limited English proficiency, density and school size are added to the total. The result is the Long-term Weighted ADM (LTW ADM) listed above.

*The base NH SWEPT (State-wide Education Property Tax) amount is set by the state legislature each year and is unrelated to the school budget.