

SOUTHWEST GEORGIA STEM CHARTER SCHOOL SCHEDULED  
Finance MEETING MINUTES  
School Media Center  
March 16th, 2026 - 5:30 PM

**CALL TO ORDER** - By Patricia Goodman @ 5:34 p.m. In attendance were: Tony Lee, Patricia Goodman, Erwin Thomas, Ginger Almon-School Leader, and Lori Wilson- CFO

**RECOGNITION OF VISITORS** – None

**PUBLIC COMMENT** - None

□ **ITEM 1. APPROVAL OF February 2026 Minutes:**

- Motion: Tony Lee\_ Second: \_Erwin Thomas\_ Vote: All in Favor - Yes

**APPROVAL OF AGENDA FOR March 16th, 2026.**

- Motion: Erwin Thomas\_ Second:\_ Tony Lee\_ Vote: All in Favor - Yes

□ **ITEM 2. CFO Reports-**

- General Finance Report - The General fund reports ending in February 2026 were reviewed. The school is 66.66% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues total at 69.55%. Expenditures total at 64.73%. School Administration, transportation, and Maintenance are leveling out closer to budget. However, next month will reflect supplements disbursed. The total fund equity for February 2026 is \$2,769,064.85. Board members reviewed all of the financials for the General Fund. Fund equity has increased for the month of February.
- School Nutrition Report- The school nutrition fund for February 2026 was reviewed. The revenues totalled to 87.81%. The expenditures total at 61.43%. Fund equity for SFN increased to \$783,404.44.
- Monthly Cash Flow- The general fund monthly actual cash flow variance for February 2026 is \$121,055.08. Actual revenue was higher than the estimated revenue and the actual expenditures were lower than budgeted for the month of February.
- The Comprehensive Performance Frameworks Score Prediction was reviewed. Based on the SCSC monitoring results, the CPF score is 100. There were no major changes to the CPF calculations.

□ **ITEM 3. Annual Evaluation of Cash Collection Procedures-**

- The committee reviewed the cash collection procedures in the finance policy. No changes are recommended at this time. This is an action item in the upcoming board meeting.

□ **ITEM 4. - General Budget Amendment-**

- The committee discussed the upcoming budget amendment. Maintenance and repairs will be increased. Supplements will be distributed by the State and a large portion will need to be disbursed from the General fund. This amount is over the purchasing threshold and will be an action item in the upcoming board meeting. We are still waiting on the midterm QBE amount to be given. At that point, the board will review an amendment.

□ **ITEM 5. - SCSC Approved Auditor Program-**

- The committee reviewed the SCSC Approved Auditor Program. The program will not be awarded to auditors until April 24th, 2026. The committee agreed to continue working with Mauldin & Jenkins, LLC if they are awarded. This will be an action item in the upcoming board meeting.

**APPROVAL OF ADJOURNMENT OF MEETING –5:51 pm**

Motion: \_Tony Lee\_ Second: \_Erwin Thomas\_ Vote: \_ All in Favor\_\_Yes

TIME ADJOURNED: \_5:51\_PM