

BONDED EMPLOYEES AND OFFICERS

All Centennial BOCES employees who are responsible for moneys controlled by the Board of Directors or who may have more than \$50 from such funds in their custody shall be bonded in an amount at least sufficient to cover the amount of Centennial BOCES money which is likely to be in the employee's custody at any one time.

The secretary/ treasurer of the Board and any custodian of moneys authorized and appointed by the Board shall be individually bonded. This bond shall be in an amount not less than \$ 5,000.

In lieu of a bond, Centennial BOCES may maintain equivalent insurance coverage for such Centennial BOCES employees, Board officers and Board-appointed custodians.

The cost of bonding or insurance coverage shall be borne by Centennial BOCES.

LEGAL REFS.: C.R.S. 22- 5-108 (1)(a) (powers of board)
 C.R.S. 22-32-109 (1)(h) (bond or insurance requirement)
 C.R.S. 22-32-121 (3) (bond required if authorized to affix
 facsimile signature of treasurer)

Revised: November 16, 2017
Adopted: November 16, 2006
Centennial BOCES