

ANNUAL REPORT OF EXPENDITURES

SCHOOL DIVISION NAME:	City of Salem Schools	
SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2022		
<u>Classification of Expenditures:</u>	<u>Fiscal Year 2022 Total</u>	<u>Percent of Total Exp.</u>
Instruction	\$38,480,216.99	60.09%
Administration, Attendance, and Health	\$2,793,506.54	4.36%
Pupil Transportation	\$2,310,197.87	3.61%
Operation and Maintenance Services	\$5,062,056.31	7.91%
School Food Services and Other Non-Instructional Operations	\$2,142,410.02	3.35%
Facilities	\$9,684,464.83	15.12%
Debt Service and Fund Transfer	\$0.00	0.00%
Technology	\$3,560,857.66	5.56%
Contingency Reserve	\$0.00	0.00%
TOTAL EXPENDITURES	\$64,033,710.22	100.00%

Fiscal Year 2022- Balances at Close of Year	
School Operating Fund	\$4,304,302.83
School Debt Fund	
School Construction Fund	\$3,366,079.06
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$651,764.45
Carry-Over State Funds from State Agencies	
District Funds	
Federal Funds	\$437,704.25
Other Funds	
TOTAL END-OF-YEAR BALANCES	\$8,759,850.59
TOTAL EXPENDITURES AND BALANCES	\$72,793,560.81

REVENUES REPORTED IN FISCAL YEAR 2022

<u>Fiscal Year 2022 Revenues:</u>	
Sales Tax Receipts	\$5,389,535.12
State Funds	\$20,266,216.95
Federal Funds	\$8,495,110.08
City-County Funds	\$26,611,307.85
District Funds	\$0.00
Other Funds	\$1,060,434.34
Loans, Bonds, etc.	\$1,959.73
Total Receipts	\$61,824,564.07

BALANCES AT BEGINNING OF YEAR	<u>AMOUNT</u>
School Operating Fund	\$7,180,624.05
School Debt Fund	
School Construction Fund	\$3,267,093.46
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$521,279.23
Carry-Over State Funds from State Agencies	
District Funds (Capital Outlay and Debt Service)	
Federal Funds	
Other Funds	
Total Balances	\$10,968,996.74
Total Receipts and Balances	\$72,793,560.81