

LIMESTONE COUNTY BOARD OF EDUCATION  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 2022

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT
<b>ASSETS &amp; OTHER DEBITS:</b>							
CASH & CASH EQUIVALENTS	32,732,860.31	(859,492.44)	14,354,470.03	17,492,417.72	0.00	754,166.05	0.00
INVESTMENTS	0.00	17,461.02	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	(482.51)	(4,604.87)	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	53,885.60	5,914,459.10	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	321,411.21	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	17,368.64	215.35	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	181,626,393.89
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	75,135,280.25
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS &amp; OTHER DEBITS</b>	<b>32,803,632.04</b>	<b>5,389,449.37</b>	<b>14,354,470.03</b>	<b>17,492,417.72</b>	<b>0.00</b>	<b>754,166.05</b>	<b>256,761,674.14</b>
<b>LIABILITIES &amp; FUND EQUITY:</b>							
<b>LIABILITIES:</b>							
SALARIES & BENEFITS PAYABLE	1,940.20	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	1,414,653.44	29,139.67	0.00	106.04	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	10,612.03	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	3,045,885.89	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	3,220.00	(27,692.28)	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	75,135,280.25
<b>TOTAL LIABILITIES</b>	<b>4,465,699.53</b>	<b>12,059.42</b>	<b>0.00</b>	<b>106.04</b>	<b>0.00</b>	<b>0.00</b>	<b>75,135,280.25</b>
<b>FUND EQUITY:</b>							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	181,626,393.89
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	7,649,919.69	2,026,256.96	0.00	3,862,615.05	0.00	175,294.61	0.00
UNRESERVED FUND BALANCE	20,688,012.82	3,351,132.99	14,354,470.03	13,629,696.63	0.00	578,871.44	0.00
<b>TOTAL FUND EQUITY</b>	<b>28,337,932.51</b>	<b>5,377,389.95</b>	<b>14,354,470.03</b>	<b>17,492,311.68</b>	<b>0.00</b>	<b>754,166.05</b>	<b>181,626,393.89</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>32,803,632.04</b>	<b>5,389,449.37</b>	<b>14,354,470.03</b>	<b>17,492,417.72</b>	<b>0.00</b>	<b>754,166.05</b>	<b>256,761,674.14</b>

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE MONTH ENDED JUNE 30, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL			CAPITAL PROJECTS	FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE		EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	63,685,929.70	0.00	3,009,376.00	0.00	0.00	66,695,305.70
FEDERAL REVENUES	50,190.55	10,977,806.90	0.00	0.00	0.00	11,027,997.45
LOCAL REVENUES	19,908,842.13	2,584,162.01	1,878.60	4,500,000.09	1,002,543.70	27,997,426.53
OTHER REVENUES	39,707.46	76,729.03	0.00	0.00	0.00	116,436.49
TOTAL REVENUES	83,684,669.84	13,638,697.94	3,011,254.60	4,500,000.09	1,002,543.70	105,837,166.17
EXPENDITURES:						
INSTRUCTIONAL SERVICES	52,084,819.66	5,322,100.29	0.00	0.00	501,654.51	57,908,574.46
INSTRUCTIONAL SUPPORT SERVICES	9,013,967.86	2,363,006.97	0.00	0.00	143,938.54	11,520,913.37
OPERATIONS & MAINTENANCE	6,461,426.94	876,968.26	0.00	1,060,048.98	17,372.89	8,415,817.07
AUXILIARY SERVICES	4,670,494.00	4,132,168.61	0.00	0.00	64,220.24	8,866,882.85
GENERAL ADMINISTRATIVE SERVICES	1,621,293.42	638,331.64	0.00	0.00	24.34	2,259,649.40
CAPITAL OUTLAY	0.00	0.00	0.00	472,343.05	0.00	472,343.05
DEBT SERVICES						
PRINCIPAL	0.00	0.00	1,837,171.87	0.00	0.00	1,837,171.87
INTEREST	0.00	0.00	467,517.77	0.00	0.00	467,517.77
OTHER DEBT SERVICES	3,762.00	0.00	0.00	0.00	0.00	3,762.00
OTHER EXPENDITURES	1,182,355.62	1,226,205.06	0.00	0.00	136,677.13	2,545,237.81
TOTAL EXPENDITURES	75,038,119.50	14,558,780.83	2,304,689.64	1,532,392.03	863,887.65	94,297,869.65
OTHER FUND SOURCES (USES):						
TRANSFERS IN	257,127.82	1,266,233.34	4,628,888.82	0.00	32,837.20	6,185,087.18
OTHER FUND SOURCES	16,949.48	1,394.99	0.00	0.00	0.00	18,344.47
TRANSFERS OUT	6,069,468.36	225,655.70	0.00	0.00	221,621.94	6,516,746.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(5,795,391.06)	1,041,972.63	4,628,888.82	0.00	(188,784.74)	(313,314.35)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	2,851,159.28	121,889.74	5,335,453.78	2,967,608.06	(50,128.69)	11,225,982.17
BEGINNING FUND BALANCE - OCT 1	25,486,773.23	5,255,500.21	9,019,016.25	14,524,703.62	804,294.74	55,090,288.05
ENDING FUND BALANC - JUN 30	28,337,932.51	5,377,389.95	14,354,470.03	17,492,311.68	754,166.05	66,316,270.22

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE MONTH ENDED JUNE 30, 2022

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	83,100,795.45	63,685,929.70	19,414,865.75	0.00	0.00	0.00
FEDERAL REVENUES	0.00	50,190.55	(50,190.55)	33,761,964.70	10,977,806.90	22,784,157.80
LOCAL REVENUES	23,213,822.07	19,908,842.13	3,304,979.94	4,362,166.28	2,584,162.01	1,778,004.27
OTHER SOURCES	76,874.45	39,707.46	37,166.99	220,000.00	76,729.03	143,270.97
TOTAL REVENUES	106,391,491.97	83,684,669.84	22,706,822.13	38,344,130.98	13,638,697.94	24,705,433.04
EXPENDITURES:						
INSTRUCTIONAL SERVICES	69,814,205.56	52,084,819.66	17,729,385.90	12,704,825.96	5,322,100.29	7,382,725.67
INSTRUCTIONAL SUPPORT SERVICES	11,585,859.71	9,013,967.86	2,571,891.85	4,183,052.69	2,363,006.97	1,820,045.72
OPERATIONS & MAINTENANCE	9,095,695.87	6,461,426.94	2,634,268.93	1,479,652.02	876,968.26	602,683.76
AUXILIARY SERVICES	7,247,029.53	4,670,494.00	2,576,535.53	6,003,529.48	4,132,168.61	1,871,360.87
GENERAL ADMINISTRATIVE SERVICES	2,641,025.67	1,621,293.42	1,019,732.25	1,046,025.67	638,331.64	407,694.03
CAPTIAL OUTLAY	0.00	0.00	0.00	7,000,000.00	0.00	7,000,000.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	3,762.00	(3,762.00)	0.00	0.00	0.00
OTHER EXPENDITURES	1,453,621.35	1,182,355.62	271,265.73	6,564,857.00	1,226,205.06	5,338,651.94
TOTAL EXPENDITURES	101,837,437.69	75,038,119.50	26,799,318.19	38,981,942.82	14,558,780.83	24,423,161.99
OTHER FUND SOURCES (USES):						
TRANSFERS IN	259,749.40	257,127.82	2,621.58	2,841,798.06	1,266,233.34	1,575,564.72
OTHER FUND SOURCES	0.00	16,949.48	(16,949.48)	0.00	1,394.99	(1,394.99)
TRANSFERS OUT	2,986,325.06	6,069,468.36	(3,083,143.30)	318,466.20	225,655.70	92,810.50
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(2,726,575.66)	(5,795,391.06)	3,068,815.40	2,523,331.86	1,041,972.63	1,481,359.23
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	1,827,478.62	2,851,159.28	(1,023,680.66)	1,885,520.02	121,889.74	1,763,630.28
BEGINNING FUND BALANCE - OCT 1	30,937,335.79	25,486,773.23	5,450,562.56	5,201,263.80	5,255,500.21	(54,236.41)
ENDING FUND BALANCE - JUN 30	32,764,814.41	28,337,932.51	4,426,881.90	7,086,783.82	5,377,389.95	1,709,393.87

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE MONTH ENDED JUNE 30, 2022

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	4,654,378.00	3,009,376.00	1,645,002.00	0.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	0.00	1,878.60	(1,878.60)	6,000,000.00	4,500,000.09	1,499,999.91
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,654,378.00	3,011,254.60	1,643,123.40	6,000,000.00	4,500,000.09	1,499,999.91
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	250,000.00	1,060,048.98	(810,048.98)
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	7,360,000.00	472,343.05	6,887,656.95
DEBT SERVICES						
PRINCIPLE	5,019,135.50	1,837,171.87	3,181,963.63	0.00	0.00	0.00
INTEREST	2,368,966.69	467,517.77	1,901,448.92	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	7,388,102.19	2,304,689.64	5,083,412.55	7,610,000.00	1,532,392.03	6,077,607.97
OTHER FUND SOURCES (USES):						
TRANSFERS IN	256,451.00	4,628,888.82	(4,372,437.82)	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	256,451.00	4,628,888.82	(4,372,437.82)	0.00	0.00	0.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,477,273.19)	5,335,453.78	(7,812,726.97)	(1,610,000.00)	2,967,608.06	(4,577,608.06)
BEGINNING FUND BALANCE - OCT 1	4,398,879.21	9,019,016.25	(4,620,137.04)	1,885,101.90	14,524,703.62	(12,639,601.72)
ENDING FUND BALANCE - JUN 30	1,921,606.02	14,354,470.03	(12,432,864.01)	275,101.90	17,492,311.68	(17,217,209.78)

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE MONTH ENDED JUNE 30, 2022

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	87,755,173.45	66,695,305.70	21,059,867.75
FEDERAL REVENUES	0.00	0.00	0.00	33,761,964.70	11,027,997.45	22,733,967.25
LOCAL REVENUES	1,383,369.04	1,002,543.70	380,825.34	34,959,357.39	27,997,426.53	6,961,930.86
OTHER SOURCES	120.00	0.00	120.00	296,994.45	116,436.49	180,557.96
TOTAL REVENUES	1,383,489.04	1,002,543.70	380,945.34	156,773,489.99	105,837,166.17	50,936,323.82
EXPENDITURES:						
INSTRUCTIONAL SERVICES	999,603.49	501,654.51	497,948.98	83,518,635.01	57,908,574.46	25,610,060.55
INSTRUCTIONAL SUPPORT SERVICES	137,433.58	143,938.54	(6,504.96)	15,906,345.98	11,520,913.37	4,385,432.61
OPERATIONS & MAINTENANCE	27,158.00	17,372.89	9,785.11	10,852,505.89	8,415,817.07	2,436,688.82
AUXILIARY SERVICES	79,764.50	64,220.24	15,544.26	13,330,323.51	8,866,882.85	4,463,440.66
GENERAL ADMINISTRATIVE SERVICES	0.00	24.34	(24.34)	3,687,051.34	2,259,649.40	1,427,401.94
CAPTIAL OUTLAY	0.00	0.00	0.00	14,360,000.00	472,343.05	13,887,656.95
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	5,019,135.50	1,837,171.87	3,181,963.63
INTEREST	0.00	0.00	0.00	2,368,966.69	467,517.77	1,901,448.92
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	3,762.00	(3,762.00)
OTHER EXPENDITURES	233,330.80	136,677.13	96,653.67	8,251,809.15	2,545,237.81	5,706,571.34
TOTAL EXPENDITURES	1,477,290.37	863,887.65	613,402.72	157,294,773.07	94,297,869.65	62,996,903.42
OTHER FUND SOURCES (USES):						
TRANSFERS IN	2,710.00	32,837.20	(30,127.20)	3,360,708.46	6,185,087.18	(2,824,378.72)
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	18,344.47	(18,344.47)
TRANSFERS OUT	57,480.20	221,621.94	(164,141.74)	3,362,271.46	6,516,746.00	(3,154,474.54)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(54,770.20)	(188,784.74)	134,014.54	(1,563.00)	(313,314.35)	311,751.35
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(148,571.53)	(50,128.69)	(98,442.84)	(522,846.08)	11,225,982.17	(11,748,828.25)
BEGINNING FUND BALANCE - OCT 1	556,803.48	804,294.74	(247,491.26)	42,979,384.18	55,090,288.05	(12,110,903.87)
ENDING FUND BALANCE - JUN 30	408,231.95	754,166.05	(345,934.10)	42,456,538.10	66,316,270.22	(23,859,732.12)

Information in this report has been reconciled to the corresponding bank statements.