

## FACTS



## TANQUE VERDE UNIFIED SCHOOL DISTRICT M&O OVERRIDE CONTINUATION

### Not A New Tax Increase

The continuation of the override is **not a new tax, nor is it a tax increase** - it is a continuation of the local funding that was originally voter-approved in 2018. Currently, Tanque Verde Unified School District's budget is set by a formula from the State of Arizona and the District can exceed that amount for seven years with permission from voters. Without the continuation, the District would reduce funding over three years and would ultimately cut an estimated \$2.25M from its annual operating budget.

### What Will It Cost Homeowners?

The 15% budget override is a continuation of an existing override so it is **not a new tax increase**. The cost per household for 2022 is approximately **\$103.07** on a home with an assessed value of **\$100K**.



\$100K  
ASSESSED VALUE



**\$103.07/YEAR**

\*USING FISCAL 2022 ASSESSED  
VALUATION DATA

### How Does TVUSD Use Override Funding?

The continuation of the override maintains local control of tax dollars by investing in our local schools. In TVUSD, the override is used for instruction in Art, Music, and P.E., Library, Health Services, and Instructional Support, to maintain class sizes, and to continue College and Career Readiness Programs.



Provide Instruction  
in Art, Music &  
Physical Education



Library, Health  
Services &  
Instructional Support



Maintain  
Smaller  
Class Sizes



College and Career  
Readiness  
Programs

### Fiscally Responsible

TVUSD operates within all approved budget limits each fiscal year. The District has won awards for fiscal responsibility including the Government Finance Officers Association (GFOA) Award for Excellence in Financial Reporting.

### Did You Know?

TVUSD has one of the lowest tax rates in Pima County. See comparison chart, p.2.

### What Happens If The M&O Override Is Not Approved?

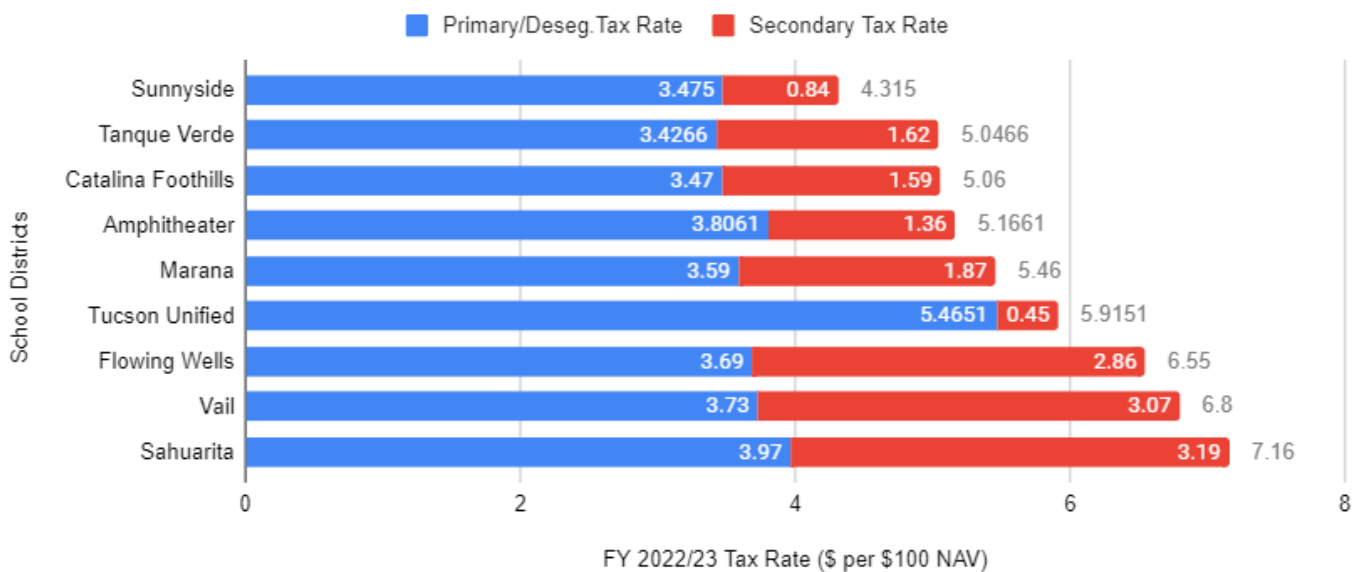
The non-renewal of the override will require the district to cut more than \$2.25 million from its operating budget per year. Programs such as art, music, physical education, health services, and college and career readiness programs for students will be reduced or eliminated, salaries will not be competitive with surrounding school districts, and class sizes will increase.

**Election Day is Tuesday, November 8, 2022!**

## ADDITIONAL INFORMATION M&O OVERRIDE CONTINUATION

### Property Tax Rate Comparison - Pima County School Districts

2022 Property Tax Rates - Pima County School Districts



The current override and 2020 bond are reflected in the TVUSD 2022-23 property tax rate.

### Arizona Auditor General's Report - School District Spending, Fiscal Year 2021

Tanque Verde Unified School District

