

## CMES Finance Committee Agenda/Minutes

May 16, 2024

2:00 – 3:00 PM

**CMES:** Carolyn Ganz, Finance Committee Chair; Julaine Roffers-Agarwal, Board Chair; Rohan Chougule, Board Member; Alyssa Schwartz, HOS; Chris Bewell, Business Manager

**Dieci Finance:** Joe Aliperto; Chelsy Jenkins-Daley

**Absent:** None

1) Review April Financial Statements

We are tracking with budget. Per Chris, current ADM is 138.78.

2) Accept donations received in previous month

Details on donations received during the month of April were clarified.

3) Final 2024-25 Budget review

Chris and Alyssa have been talking with a transportation consultant who has connected us with a new bus company for next year. Estimated savings, net of the consultant's fee, is about \$25,000. This is really significant! Joe will make the adjustments to the budget for presentation to the Board on Tuesday May 21. This should bring our anticipated operating budget deficit down to around \$40,000 which can be covered by our fund balance if necessary.

4) Preparation for Annual Meeting and May Board Meeting

Carolyn submitted for review a summary of current school year accomplishments by the Finance Committee for presentation at the

Annual Meeting, as well as a Finance Committee Update for presentation at the Board meeting on May 21. An addition to the Update was requested noting continuing work on an employee salary schedule.