



CY 2023 Millage



Millage Rate

- ★ 2023 Tentative Millage – 13.183 mills
- ★ Same millage rate as in 2021 & 2022
- ★ Rollback Millage Rate for Reassessments would require reducing the rate to 12.182, which is a reduction of 1.001 mills



Millage Rate

- ★ State law requires the District to advertise the millage as a tax increase and have 3 millage hearings anytime the District does not roll back the millage for reassessments, even if the millage stays the same as the prior year.
- ★ 2nd Hearing: Monday, August 7, 2023, at 6:00 p.m. at the Houston County Board of Education in Perry.
- ★ 3rd Hearing: Tuesday, August 8, 2023, at 1:00 p.m. at the Houston County Board of Education in Perry.



Millage Rate

- ★ For CY 2022 (FY 2023) the School District ranked 158th out of 180 systems.
- ★ 157 school districts pay more in property taxes based upon having a higher millage rate.



Millage Rate

- ★ Rollback for Reassessment is equivalent to 1.001 mills requiring the three public hearings.
- ★ Only those who had an upward reassessment to their property would see an increase in taxes.
- ★ For everyone else, their property taxes should remain the same.



HCBOE Millage History

- Since 1998, HCBOE has either kept the millage the same or lowered it in 23 of the last 25 years.
- No millage increase in the past 15 years. Millage has either decreased or stayed the same.

2009-2016	13.340 mills
2017	13.320 mills
2018-2020	13.297 mills
2021, 2022, & proposed 2023	13.183 mills

Lowest millage since 2008 continued



Effect on Homeowner

The amount attributable to 1.001 mills is:

<u>Home Value</u>	<u>Annual Amount</u>	<u>Monthly Amount</u>
\$100,000	\$ 38.04	\$ 3.17
\$150,000	\$ 58.06	\$ 4.84
\$200,000	\$ 78.08	\$ 6.51
\$250,000	\$ 98.10	\$ 8.18



Additional Information

- FY 2024 Budget was set with a millage of 13.183 mills.
- Funds are needed to continue to attract and retain the most highly qualified teachers and support staff.
- Local funds are needed to continue to fund school resource officers (SROs), instructional materials, and increased state health insurance.
- 90% of Student Transportation and 75% of Maintenance & Operation expenditures are funded by local dollars.



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Thank you!*