

## **EXECUTIVE SUMMARY – REQUEST APPROVAL OF THE GENERAL FUND & SPECIAL REVENUE FUND BUDGETS FOR FISCAL YEAR 2022-23**

### **June 27, 2022 – Work Session Agenda Item & Board Meeting Action Item**

**AGENDA ITEM:** Request board of trustee approval of the operating budget for the general fund, special revenue funds and the capital projects fund of Lake Wales Charter Schools, Inc. for fiscal year 2022-23. (*Resolution 01-2023*) The budget incorporates school enrollment projections, estimated state, federal, and local appropriation amounts; and any changes in personnel and programming. The Florida Education Finance Program (FEFP) appropriation data utilized in the FY23 budget is from the Final Conference Report for HB 5001 regular legislative session.

Please find below a synopsis of the proposed Fiscal Year 2023 budget:

### **REVENUES:**

The state legislature completed this year's regular session with a 4.96% (\$384.55) increase in funding per Unweighted FTE(UFTE) statewide, and for Polk County student funding, a 5.15% (\$387.54) increase. The Lake Wales Charter Schools funding per UFTE is projected to increase 4.54% (\$324.28) for the fiscal year.

Notable FEFP changes statewide indicates an increase to the Base FEFP Funding by \$1,003,600,898 (7.15%), 0.748 Mills Discretionary Compression by \$25,240,319 (8.82%), Mental Health Assistance Allocation by \$20,000,000 (16.67%), Reading Allocation by \$40,000,000 (30.77%), and Teacher Salary Increase Allocation to \$800,000,000 statewide up \$250,000,000 (45.45%), Other noticeable increases are within the Student Transportation Allocation up 12.29%, along with an increase in the Safe Schools Allocation of 16.67%. The allocation for Digital Classroom Allocation was eliminated.

#### Key Components of LWCS FEFP Calculation

FTE student membership, Program Cost Factors, Base Student Allocation, DCD (District Cost Differential), DJJ supplement, 0748 Dis. Compression, Safe Schools, Reading Program, SAI, ESE Guaranteed, Instructional Materials, Teacher Salary Increase Allocation, Teacher Classroom Supply Assistance, Student Transportation, Digital Classroom, Required Local Effort (RLE) and other FEFP categorical programs.

- The General Fund (GF) budgeted student membership count is set at a projected **4,909 FTE** (full-time equivalent). This student count represents a increase of 111 students from the actual enrollment during the **FY22 funded student count of 4,798**. (*The FTE chart on page 4 shows the actual paid FTE membership by school site by year.*)
- The FEFP funding foundation is the Base Student Allocation (BSA). The BSA increased from \$4,234.29 to \$4,451.61 an increase of \$217.32/FTE. (*For the BSA, refer to the comparison shown on page 5, lines 3, 4 & 5. Lines 6 through 22 display the other categorical funding adjustments.*)
- Total funding amount per un-weighted FTE (UFTE) is \$7,463.09 after factoring all state categorical funding and adjustments. It is an increase of \$324.28 from the 2021-22 actual of \$7,138.81. The UFTE per-pupil amount includes projected enrollment, shifts in the population of ESE students, the change in school taxable property taxes and millage rate. (*Refer to page 5 FEFP comparison line 32*)
- The legislature's in Specific appropriation 15 of House Bill 5001 (2022 General Appropriations Act) Capital Outlay funding (PECO) for start-up charter schools in the amount of \$ 195,768,743 up from \$182,864,353 appropriated in FY22. While this is a significant increase from the prior year, we are still unsure of how many additional start-up schools will be drawing from the pool of

## **EXECUTIVE SUMMARY – REQUEST APPROVAL OF THE GENERAL FUND & SPECIAL REVENUE FUND BUDGETS FOR FISCAL YEAR 2022-23**

funds which ultimately will determine both Boks funding for the year. We are projecting a Bok North allocation of \$313,040 and a Bok South allocation at \$335,400 during the FY23.

- The LWCS Foundation plays a vital role bridging the funding shortfalls in public education with designated and unrestricted giving. The Foundation has been an integral and emerging resource for each of our school sites. **This budget includes an estimated \$172,565 in donations coming from the Foundation to the System.**

Incorporating all the revenue components, the total GF revenue base is **estimated to increase by \$845,872 or 2.26%** from the FY22 school year. *(Refer to page 6 for the General fund revenues.)*

### **EXPENSES:**

The proposed **GF expenditures increased by 5.24%** from the FY22 school year. The increase can be attributed to the rising healthcare insurance cost, transportation cost and Teacher Salary Increase Initiatives (HB641 and HB5101), Budget narratives (pages 8-15) provide an overview of budgetary functions and investments at each LWCS location.

The FY23 budget for all funds includes the post HB 641 salary adjustments. All other performance increases will be base salary adjustments for instructional staff based on the Pay-For-Performance (PFP) articulated in statute under the 2011 Student Success Act (Ch. 2011-1, Laws of Florida). This law links the salary adjustment to observations and student assessment scoring utilizing the Value-Added Model (VAM). However, No PFP is budgeted as this budget has a Teacher Salary Increase Allocation (TSIA) of \$1,209,768 for instructional employees' system-wide pursuant to HB 641. LWCS will consider a one-time bonus at the end of the school year once the final TSIA allocation is determined.

The proposed budget incorporates new employer paid and dependent care rates under a self-funded health and welfare benefits package with UHC. LWCS will continue to provide 100% coverage of the cost of single employee medical, dental, long-term disability and life insurance benefits. The actuarial review produced a **2.0%** rate increase for medical benefits, with employer paid dental insurance rates flat with no change in coverage with the July 1<sup>st</sup> plan year. The Life insurance benefits plans are renewed with no premium increases.

The mandatory 3.0% contribution rate by employees into the Florida Retirement System (FRS) remains the same in FY20. **The employer FRS base contribution rate is 10.82% for employee classifications excluding DROP.**

The system's debt service portfolio consists of **three loans**. The largest component of the portfolio is the Bok campus loan refinanced in spring of 2014. The current outstanding balance on the twenty-year loan is \$2,567,898 after 8 years of payments. The annualized debt service payments equate to \$282,000. The debt service is paid directly from the Capital Projects fund. The second loan is the Central Office Administration Building loan refinanced in March 2015 with an outstanding balance of \$106,500 and three-plus years of payments remaining. The annualized P&I payments equate to \$30,680. During the final quarter of the 2019-20 year, LWCS purchased the New Bok North campus from the City of Lake Wales for \$575,000 and signed a promissory note to pay \$28,750 annually for 20 years commencing November 2020.

**EXECUTIVE SUMMARY – REQUEST APPROVAL OF THE GENERAL FUND & SPECIAL REVENUE FUND BUDGETS FOR FISCAL YEAR 2022-23**

**FEDERAL PROGRAMS:**

The FDOE’s allocation and application process for FY23 federal entitlement programs is progressing slowly. The special revenue fund accounts for the activity of our federal entitlement grants, competitive grants and the National School Lunch Program (NSLP). The federal programs listed under special revenues in FY23 includes Title I, Title I, Title II, Title III, Title IX, IDEA, IDEA Pre-K, CARES III, ROTC and Carl Perkins. Federal awards are projected to increase to \$7.4 million, up 55% from the FY22 adopted budget. The majority of the grants expenditures budgeted for supplemental staffing across the system to support student instruction. *(Refer to page 16 for grant and food service activity for the system with consolidated totals.)*

**FOOD SERVICE PROGRAM:**

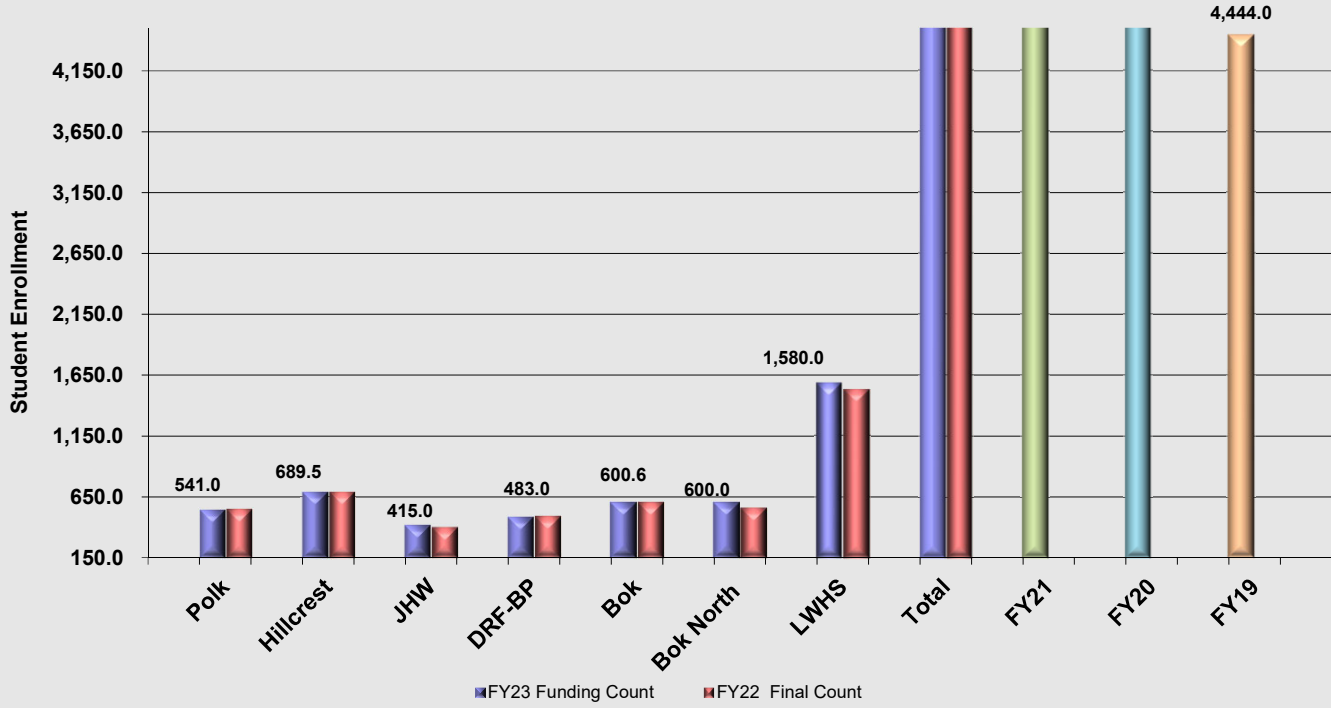
- The LWCS food service operations in FY23 will continue its partnership with SLA Management for the school year breakfast, lunch and snack operations, school Pre-K programs and the summer community food service program. During the 2022-23 school year, LWCS will continue participating in the Community Eligibility Program (CEP) which allow schools and LEAs with high poverty rates to provide free breakfast and lunch to all students. The CEP will encompass our four elementary schools and sponsorship for the OCA school. The Boks and LWHS student eligibility for free and reduced-price meals will continue through the traditional household income application. All food service activity is accounted under central administration in the food service fund and are restricted for future food service operations.

**CAPITAL PROJECTS:**

The Capital Projects fund incorporate activities funded for Edward Bok North Academy and the Edward Bok South Academy campuses. For FY23 the projected PECO revenues will be \$648,440 for both schools. The estimated expenditures are \$4,794,876 which includes debt service for Bok South campus and Bok North campus construction/ renovation cost, site development cost, the portable leases, and debt service for the outstanding loan with the City of Lake Wales. *(Refer to page 17 for Capital Projects funding schedule.)*

# LAKE WALES CHARTER SCHOOLS

## FY23 - UnWeighted FTE Enrollment Analysis *(Projected Funding FTE)*



	<u>FY23 October Count</u>	<u>FY23 February Count</u>	<u>FY23 Funding Count</u>	<u>FY22 Final Count</u>
<b>Polk</b>	270.50 <sup>E</sup>	270.50 <sup>E</sup>	541.00	544.19 <sup>A</sup>
<b>Hillcrest</b>	344.77 <sup>E</sup>	344.77 <sup>E</sup>	689.53	689.53 <sup>A</sup>
<b>JHW</b>	207.50 <sup>E</sup>	207.50 <sup>E</sup>	415.00	397.67 <sup>A</sup>
<b>DRF-BP</b>	241.50 <sup>E</sup>	241.50 <sup>E</sup>	483.00	486.18 <sup>A</sup>
<b>Bok</b>	300.29 <sup>E</sup>	300.29 <sup>E</sup>	600.58	600.58 <sup>A</sup>
<b>Bok North</b>	300.00 <sup>E</sup>	300.00 <sup>E</sup>	600.00	554.43 <sup>A</sup>
<b>LWHS</b>	790.00 <sup>E</sup>	790.00 <sup>E</sup>	1,580.00	1,525.56 <sup>A</sup>
<b>Total</b>	2,454.56 <sup>E</sup>	2,454.56 <sup>E</sup>	4,909.11	4,798.14 <sup>A</sup>
<b>FY21</b>	2,481.67 <sup>A</sup>	2,481.67 <sup>A</sup>	<b>4,963.33</b>	
<b>FY20</b>	2,355.77 <sup>A</sup>	2,355.77 <sup>A</sup>	<b>4,711.54</b>	
<b>FY19</b>	2,221.99 <sup>A</sup>	2,221.99 <sup>A</sup>	<b>4,443.98</b>	

A = Actual; E = Estimated

**LAKE WALES CHARTER SCHOOLS, INC**  
**Funding Summary**  
**FY22 Actuals Compared to FY23 Adopted**

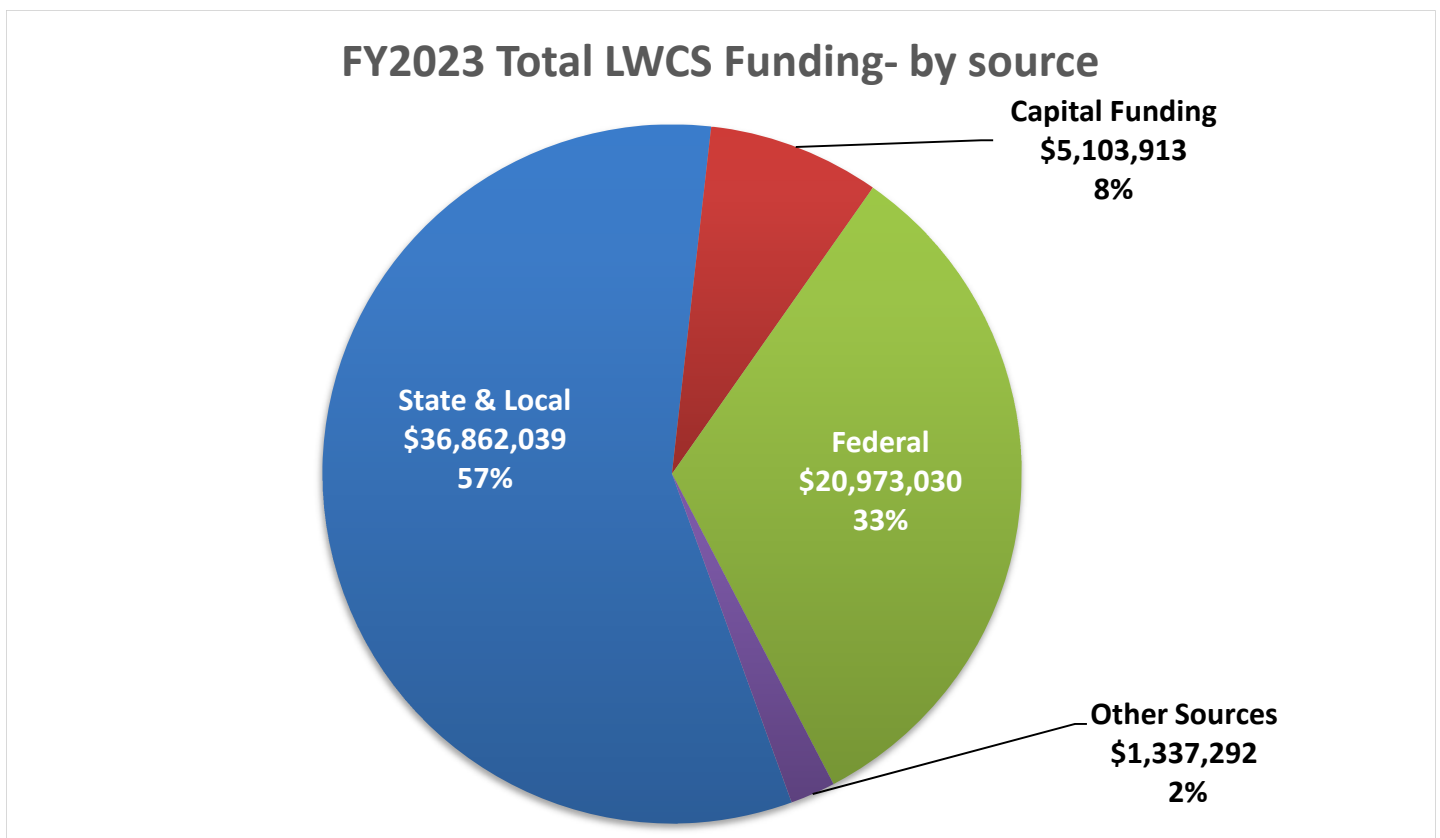
	FY22 Actual -A-	FY23 Adopted Budget -B-	Difference -C-	Percent -D-
<b><u>FEFP FORMULA COMPONENTS</u></b>				
1 K-12 Unweighted FTEs - (UFTE)	4,798.14	4,909.11	110.97	2.31%
2 K-12 Weighted FTEs - (WFTE)	5,012.66	5,108.71	96.05	1.92%
3 State Base Student Allocation (BSA)	\$ 4,372.91	\$ 4,587.40	214.49	4.90%
4 (x) District Cost Differential (DCD)	0.9683	0.9704	0.0021	0.22%
5 LWCS Base Funding	\$ 4,234.29	\$ 4,451.61	217.32	5.13%
<b><u>FEFP DETAIL</u></b>				
6 WFTE x BSA x DCD (Base FEFP)	21,225,060	22,742,003	1,516,943	7.15%
7 Teacher Salary Increase Allocation	891,511	1,209,768	318,257	35.70%
8 ESE Guarantee	1,269,088	1,232,419	(36,669)	-2.89%
9 Supplemental Academic Instruction	1,209,023	1,228,483	19,460	1.61%
10 Class Size Reduction	4,552,330	4,552,058	(272)	-0.01%
11 .748 Mill Compression	1,446,108	1,561,058	114,950	7.95%
12 Safe Schools	251,120	297,093	45,973	18.31%
13 Transportation	882,474	1,045,556	163,082	18.48%
14 Instructional Materials	405,383	394,916	(10,467)	-2.58%
15 Reading Allocation	187,784	248,885	61,101	32.54%
16 Digital Classroom Allocation	5,434	-	(5,434)	-100.00%
17 Mental Health Assistance Allocation	189,073	222,412	33,339	17.63%
18 Funding Compression Allocation	225,759	282,200	56,441	25.00%
19 Teachers Classroom Supply Assistance	75,600	75,600	-	0.00%
20 <b>TOTAL STATE FEFP</b>	<b>32,815,747</b>	<b>35,092,451</b>	<b>2,276,704</b>	<b>6.94%</b>
<b><u>Local Property Taxes</u></b>				
21 School Taxable Value	48,706,408,048	52,912,905,808	4,206,497,760	8.64%
22 Required Local Effort	3.606	3.606	0.000	0.00%
23 Basic Discretionary Local Effort (Millage)	0.748	0.748	0.000	0.00%
<b><u>Local Property Taxes</u></b>				
24 Basic Discretionary Local Effort (0.748/.0748)	1,437,267	1,544,677	107,410	7.47%
25 Total Local Property Taxes	1,437,267	1,544,677	107,410	7.47%
26 <b>Total FEFP</b>	<b>\$ 34,253,014</b>	<b>\$ 36,637,128</b>	<b>2,384,114</b>	<b>6.96%</b>
27 <b>TOTAL FUNDING PER UNWEIGHTED FTE</b>	<b>\$ 7,138.81</b>	<b>\$ 7,463.09</b>	<b>\$ 324.28</b>	<b>4.54%</b>
28 <b>TOTAL FUNDING w/o TRANSPORTATION</b>	<b>\$ 33,370,540</b>	<b>\$ 35,591,572</b>	<b>2,221,032</b>	<b>6.66%</b>
29 <b>TOTAL FUNDING PER UFTE w/o TRANSPORTATION</b>	<b>\$ 6,954.89</b>	<b>\$ 7,250.11</b>	<b>\$ 295.22</b>	<b>4.24%</b>

# Lake Wales Charter Schools, Inc.

## Proposed Budget in Brief for Fiscal Year 2023

Sources	Actual FY 2020	Actual FY 2021	Revised Budget FY 2022	Adopted Budget FY 2023	Change FY22-23	% Change
Operational	\$ 34,630,086	\$ 38,843,186	\$ 37,353,459	\$ 38,199,331	\$ 845,872	2.26%
Capital Projects	\$ 583,868	\$ 2,223,954	\$ 8,661,898	\$ 5,103,913	\$ (3,557,985)	-41.08%
Special Revenue Fund	\$ 6,066,305	\$ 7,342,197	\$ 13,799,643	\$ 20,973,030	\$ 7,173,387	34.2%
<b>Total Governmental Funds</b>	<b>\$ 41,280,259</b>	<b>\$ 48,409,337</b>	<b>\$ 59,815,000</b>	<b>\$ 64,276,274</b>	<b>\$ 4,461,274</b>	<b>7.46%</b>

### Where the money comes from....



**State & Local** – includes base student allocation and other state categorical funding (CSR, ESE guarantee, safe schools, mental health, instructional materials, discretionary lottery, .748 Mill equalization). It also includes the local property tax revenues & bonus funds where applicable for School Recognition, IB and advance placement funds.

**Federal** – includes all Federal Awards as well as JROTC and National School Lunch Program funding.

**Capital Funding** – includes Public Education Capital Outlay & External funding related to the Bok North Campus.

**Other Sources** – includes Pre-K and After-school programs & support from the LWCS Foundation.

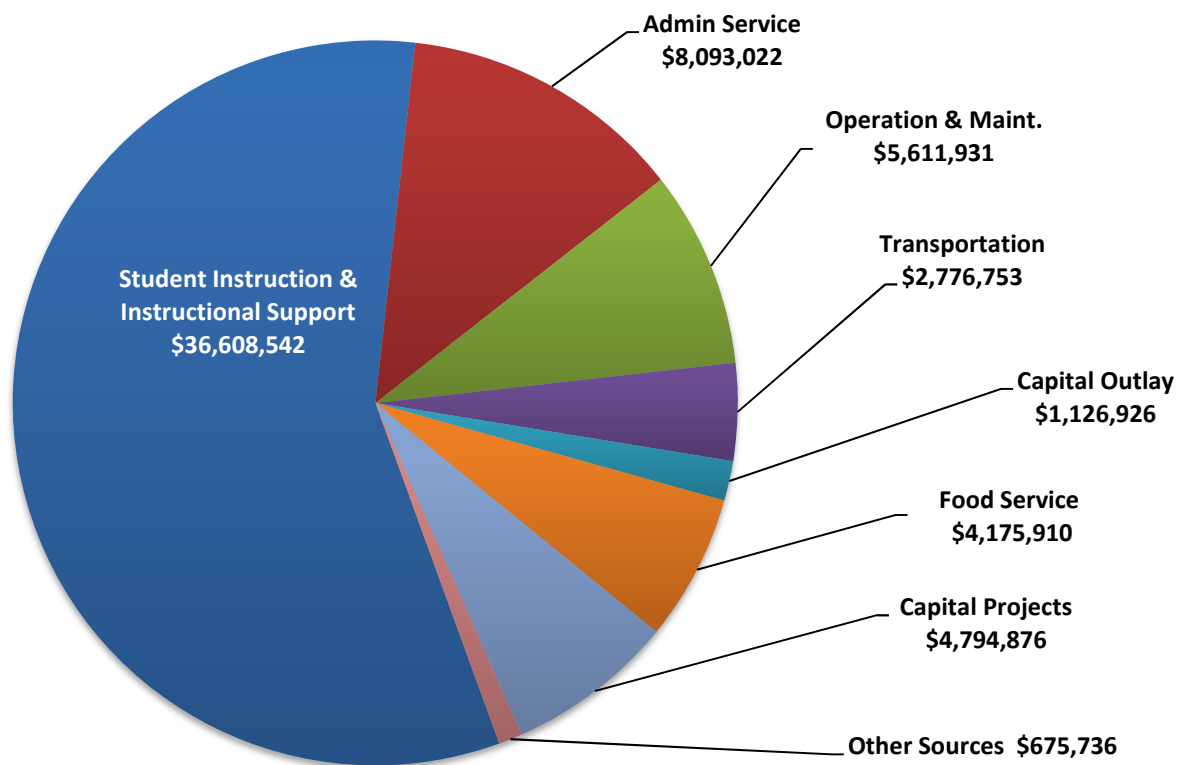
# Lake Wales Charter Schools, Inc.

## Proposed Budget in Brief for Fiscal Year 2023

Sources	Actual FY 2020	Actual FY 2021	Revised Budget FY 2022	Budget FY 2023	Change FY22-23	% Change
Operational	\$ 34,640,171	\$ 36,199,922	\$ 36,199,922	\$ 38,095,790	\$ 1,895,868	5.24%
Capital Projects	\$ 1,531,177	\$ 3,206,823	\$ 3,206,823	\$ 4,794,876	\$ 1,588,053	49.52%
Special Revenue Fund	\$ 6,117,781	\$ 7,203,912	\$ 7,203,912	\$ 20,973,030	\$ 13,769,118	65.7%
<b>Total Governmental Funds</b>	<b>\$ 42,289,129</b>	<b>\$ 46,610,657</b>	<b>\$ 46,610,657</b>	<b>\$ 63,863,696</b>	<b>\$ 17,253,039</b>	<b>37.02%</b>

### Where the money goes...

#### FY2023 Total LWCS Expenditures



All expenditure divisions include a share of fringe benefit costs based on staffing FTE which includes health, dental, life insurance, long-term disability, FICA, workers compensation insurance, FRS retirement and unemployment compensation charges.

**Administrative Services** – includes Board of Trustees, General & School Administration, Fiscal Services, Central Services, Community Services/Athletics and Operating Transfers.

**Operation & Maintenance** – includes activities of ongoing management, repairs and preventative maintenance of buildings & grounds, utility cost, building & liability insurance.

**Transportation** – includes personnel, fuel, insurance, and vehicle lease payments for the system operated bus service for ESE and regular students.

**Food Service** – includes personnel, supplies, utility cost, repairs and maintenance and contracted management service for food service.

**Capital Outlay** – represents capital expenditures (furniture, fixtures, equipment, buildings & improvements) of the system in the General Fund.

**Capital Projects** – represents PECO for both Bok South & Bok North Campus as well as the construction for the Bok North Campus.

**Other Sources** – includes Pre-k, After School programs and debt service (P&I payments for the administration office).

**POLK AVENUE ELEMENTARY – 1351  
BUDGET NARRATIVE  
FY2022-2023**

Polk Avenue Elementary (PAE) will continue to operate under the “Leader in Me” platform. The Leader in Me signifies our belief that educating the whole child is critical in helping the student discover the leader within themselves and empowering them to become a responsible citizen. Polk Avenue Elementary will be focusing on English Language Arts (ELA) for all grade levels and the new B.E.S.T. Standards being implemented for for all students K-5. All grades will also be in full use of our reading curriculum, Wonders. Polk Avenue is very thankful for the various Grant monies that will continue to assist us with various positions and paraprofessionals to assist our students with learning loss due to COVID and provide the supports our students and teaching staff need for this upcoming school year.

**Revenues:**

- The PAE budget supports the educational program of 541 FTE student membership

**Expenditures:**

- The Adopted Budget reflects an increase in health insurance of 2% as well as a 2% non-instructional salary increase.
- Salary increases for Instructional staff continue to be determined by HB641.
- We have added a full-time Librarian to assist with supporting reading across our campus and to work with our teachers to connect into the classroom.
- We are continuing our use of Eureka Math to support the implementation of the new B.E.S.T Math Standards and look for continued growth in Math as well.
- Funds are setaside for professional development for our staff and instructional coaches to support Implementation of our curriculum and the B.E.S.T standards.
- The budget reflects a hold back for the anticipated salary increases for our support staff.

**Capital Expenditures:**

- We will purchase new student chromebooks as several of ours will no longer be compatible with updates on various programs.
- Furniture and updates are planned for the library and front office.



# LAKE WALES CHARTER SCHOOLS, Inc.

## FY22-23 Proposed General Fund Budget

All School Sites & Administration

	Polk Avenue Elementary	
	FY22 General Fund <sup>1</sup>	FY23 General Fund <sup>2</sup>
<b>REVENUES</b>		
State and local sources	\$ 3,878,446	\$ 4,129,594
Contributions and other revenue	256,969	-
<b>Total Revenues</b>	<b>4,135,415</b>	<b>4,129,594</b>
<b>EXPENDITURES</b>		
Instruction	2,937,760	2,849,239
Pupil Personnel Services	38,918	2,300
Instructional Media	25,477	88,123
Instruction & Curriculum Development		
Instructional Staff Training		12,500
Instructional Related Technology	6,025	7,552
Board of Education	11,500	13,000
General Administration		
School Administration	396,899	390,107
Facilities Acquisition & Construction		
Fiscal Services	21,177	21,099
Central Services		
Transportation		
Operation of Plant	261,351	176,828
Maintenance of Plant		
Administrative Related Technology		
Community Services/Athletics		
Debt Service		
Operating Transfers	347,329	483,346
Capital Expenditures	88,979	85,500
<b>Total Expenditures</b>	<b>4,135,415</b>	<b>4,129,594</b>
<b>Net Changes in Fund Balance</b>	<b>-</b>	<b>-</b>
<b>FEFP Budgeted Enrollment</b>	<b>544.19</b>	<b>541</b>

E Estimate

1. Adopted by Board of Trustees - February 22, 2022

2. Presented for Board Approval- June 27, 2022

3. Instruction function under Admin office reflects the funds for the systemwide summer program

**Polk Avenue Elementary School**

Projected FTE FY23: 541

<b>Administration:</b>	Principal	1.00
	Assistant Principal 11-month	1.00
<b>Basic Support Units:</b>	Teacher, Basic Units	32.00
	Teacher, Varying Exceptionalities	4.00
	Teacher, Technology	1.00
	Teacher, Art	1.00
	Teacher, Music	1.00
	Teacher, Physical Education	1.00
	Library Media Specialist	1.00
	Paraeducator, Basic	8.00
	Paraeducator, ESE	4.00
	Paraeducator, PreK	2.00
	Paraeducator, PE	1.00
	School Social Worker	1.00
	Clinic LPN	1.00
	Custodian	1.00
	Secretary, 12 Month	2.00
	Secretary, 11 Month	1.00
	<b>Total</b>	<b>64.00</b>

**HILLCREST ELEMENTARY – 1361**  
**BUDGET NARRATIVE**  
**FY 2022-2023**

Hillcrest Elementary 2023 budget shows the continued commitment to increase the level of quality instruction in all classrooms and provide needed support to help all students succeed.

This school year includes a heavy emphasis on teacher training and instructional support as we help teachers refine their craft and reach all students. We will invest in practices and trainings to help produce standards based teaching and supported strategies by training on “Visible Learning” strategies. We continue to gather data from all stakeholders to determine where improvements can be made throughout the school and allocate funds to those areas.

**Revenues:**

- The adopted budget was built on a projected enrollment of 689 which keeps us at capacity.
- Our successful Pre-K and Afterschool program continues to bring in additional revenue to support the needs of the school and the savings continues to build in our reserve for these two programs.

**Expenditures:**

- The Adopted Budget reflects an increase in health insurance of 2% as well as a 2% non-instructional salary increase.
- Salary increases for Instructional staff continue to be determined by HB641.
- Foundation strategies found in Marzano’s “Visible Learning” will be a focus to help teachers facilitate learning at the highest level possible and are reflected in supplies and trainings.
- We will also purchase furniture for our Theater classroom as well as explore the possibility of adding portables to allow us to increase enrollment for the future.
- We are also adding a math support teacher for the primary grades to help with the implementation of new state standards for mathematics.
- The budget reflects a hold back for the anticipated salary increases for our support staff.

**Safety & Mental Health:**

- We will continue with projects to improve safety of the school, such as adding additional safety cameras and tinting windows where appropriate.
- To help with mental health and behaviors on campus, we are adding a dean to our staff to support teachers with behavior in the classroom.

# LAKE WALES CHARTER SCHOOLS, Inc.

## FY22-23 Proposed General Fund Budget

All School Sites & Administration

	Hillcrest Elementary	
	<i>FY22 General Fund<sup>1</sup></i>	<i>FY23 General Fund<sup>2</sup></i>
<b>REVENUES</b>		
State and local sources	\$ 4,866,066	\$ 5,256,298
Contributions and other revenue	421,062	-
<b>Total Revenues</b>	<b>5,287,128</b>	<b>5,256,298</b>
<b>EXPENDITURES</b>		
Instruction	3,496,673	3,589,354
Pupil Personnel Services	33,778	2,150
Instructional Media	114,977	124,279
Instruction & Curriculum Development	2,000	86,057
Instructional Staff Training	76,866	30,700
Instructional Related Technology	10,000	2,200
Board of Education	11,500	13,000
General Administration		
School Administration	388,027	468,511
Facilities Acquisition & Construction		
Fiscal Services	26,906	26,892
Central Services		
Transportation		
Operation of Plant	294,408	210,532
Maintenance of Plant	5,000	
Administrative Related Technology		
Community Services/Athletics		
Debt Service		
Operating Transfers	530,680	647,473
Capital Expenditures	296,313	55,150
<b>Total Expenditures</b>	<b>5,287,128</b>	<b>5,256,298</b>
<b>Net Changes in Fund Balance</b>	<b>-</b>	<b>-</b>
<b>FEFP Budgeted Enrollment</b>	<b>689.53</b>	<b>689.53</b>

E Estimate

1. Adopted by Board of Trustees - February 22, 2022

2. Presented for Board Approval- June 27, 2022

3. Instruction function under Admin office reflects the funds for the systemwide summer program

**Hillcrest Elementary School**

Projected FTE FY23: 689.53

<b>Administration:</b>	Principal	1.00
	Assistant Principal 11-month	1.00
	Dean of Discipline	1.00

<b>Basic Support Units:</b>	Teacher, Basic Units	40.00
	Teacher, Varying Exceptionalities	4.00
	Teacher, Technology	1.00
	Teacher, Art	1.00
	Teacher, Theater	1.00
	Teacher, Dance	1.00
	Teacher, Music	1.00
	Teacher, Physical Education	2.00

	Library Media Specialist	1.00
	Paraeducator, Basic	7.00
	Paraeducator, ESE	3.00
	Paraeducator, PreK	2.00
	Paraeducator, Media	1.00

	School Social Worker	1.00
	Clinic LPN	1.00
	Secretary, 12 Month	3.00

<b>Total</b>		<b>73.00</b>
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**JANIE HOWARD WILSON ELEMENTARY -1401**  
**BUDGET NARRATIVE**  
**FY 2022-2023**

**Projected Enrollment**

The proposed budget is based on a projected enrollment of 415 students. To determine teacher units to meet class size with student enrollment, student enrollment numbers will be monitored weekly until we meet our goal of 415 students. We will continue to monitor the kindergarten enrollment to determine if we need to increase to five units.

**Expenditures:**

- The proposed budget reflects an increase in health insurance of 2% as well as a 2% non-instructional salary increase.
- Salary increases for Instructional staff continue to be determined by HB641.
- We have added an additional First Grade Teacher and Interventionist position. The interventionist will be a one-year position to increase reading scores.
- Professional Development will be provided to instructional and administrative staff to develop a deeper understanding of the PYP/IB.
- To ensure student and staff safety, we will continue to contract with the Lake Wales Police Department to have a guardian present and mobile around our campus during the day.
- “Savaas Math” will be implemented for grades Kg through 5th grade to meet the expectations of the new Florida Best standards.
- We have updated to “iReady” to support reading individualized instruction to meet the needs of the MTSS model.
- To address the Science proficiency, we have purchased Science Acaletics and Science COACH for 5th grade.
- Our progress monitoring tool will align with the new state progress monitoring tool and/or with our new curriculum.

**Business Partnerships and Grants**

- Continue to seek grants, donors through LWCS and/or PCSB.

# LAKE WALES CHARTER SCHOOLS, Inc.

## FY22-23 Proposed General Fund Budget

All School Sites & Administration

	Janie Howard Wilson Elementary	
	FY22 General Fund <sup>1</sup>	FY23 General Fund <sup>2</sup>
<b>REVENUES</b>		
State and local sources	\$ 2,910,895	\$ 3,283,854
Contributions and other revenue	202,324	-
<b>Total Revenues</b>	<b>3,113,219</b>	<b>3,283,854</b>
<b>EXPENDITURES</b>		
Instruction	2,016,521	2,299,458
Pupil Personnel Services	42,583	3,000
Instructional Media	2,734	2,700
Instruction & Curriculum Development		
Instructional Staff Training	12,552	-
Instructional Related Technology	12,863	14,000
Board of Education	11,500	13,000
General Administration		
School Administration	382,277	324,109
Facilities Acquisition & Construction		
Fiscal Services	15,405	16,185
Central Services		
Transportation		
Operation of Plant	241,665	196,821
Maintenance of Plant	3,650	
Administrative Related Technology		
Community Services/Athletics		
Debt Service		
Operating Transfers	344,562	394,881
Capital Expenditures	26,907	19,700
<b>Total Expenditures</b>	<b>3,113,219</b>	<b>3,283,854</b>
<b>Net Changes in Fund Balance</b>	<b>-</b>	<b>-</b>
<b>FEFP Budgeted Enrollment</b>	<b>397.67</b>	<b>415.00</b>

E Estimate

1. Adopted by Board of Trustees - February 22, 2022

2. Presented for Board Approval- June 27, 2022

3. Instruction function under Admin office reflects the funds for the systemwide summer program

**Janie Howard Wilson Elementary**

Projected FTE FY23: 415

<b>Administration:</b>	Principal	1.00
	Assistant Principal 12-month	1.00
<b>Basic Support Units:</b>	Teacher, Basic Units	28.00
	Teacher, Varying Exceptionalities	3.00
	Teacher, Art	1.00
	Teacher, Dance	1.00
	Teacher, Physical Education	1.00
	Paraeducator, Basic	4.00
	Paraeducator, ESE	2.00
	Paraeducator, PreK	2.00
	Paraeducator, PE	1.00
	School Social Worker	1.00
	Clinic LPN	1.00
	Custodian	1.00
	Secretary, 12 Month	2.00
	<b>Total</b>	<b>50.00</b>



**BABSON PARK ELEMENTARY – 1421  
BUDGET NARRATIVE  
FY 2022-2023**

**Revenues:**

- The proposed budget was built on a projected enrollment of 483 FTE.

**Expenditures:**

- The budget reflects an increase in health insurance of 2% as well as a 2% non-instructional salary increase.
- Salary increases for Instructional staff continue to be determined by HB641.
- We are adding an ESE Inclusion teacher & a basic Paraprofessional to meet student needs.
- We will be implementing a new math series to meet the expectations of the new Florida Best standards.
- We have set aside funds for Professional Development to provide ongoing training for our Teachers and staff.
- The budget reflects a hold back for the anticipated salary increases for our support staff.

**Capital Expenditures:**

- Funds are included for additional Chromebooks for kindergarten and first grade; a Promethean panel; replacing computers in the Media Center.
- Funds have been set aside for additional equipment needed for a new clinic and the office remodel.

# LAKE WALES CHARTER SCHOOLS, Inc.

## FY22-23 Proposed General Fund Budget

All School Sites & Administration

	DRF Babson Park Elementary	
	FY22 General Fund <sup>1</sup>	FY23 General Fund <sup>2</sup>
<b>REVENUES</b>		
State and local sources	\$ 3,413,940	\$ 3,728,052
Contributions and other revenue	199,990	3,565
<b>Total Revenues</b>	<b>3,613,930</b>	<b>3,731,617</b>
<b>EXPENDITURES</b>		
Instruction	2,438,840	2,653,283
Pupil Personnel Services	33,005	2,575
Instructional Media	85,960	79,102
Instruction & Curriculum Development	31,721	12,550
Instructional Staff Training	18,000	4,000
Instructional Related Technology	46,050	
Board of Education	11,000	13,000
General Administration		
School Administration	354,510	362,324
Facilities Acquisition & Construction		
Fiscal Services	18,759	18,837
Central Services		
Transportation		
Operation of Plant	185,078	152,826
Maintenance of Plant		
Administrative Related Technology	88	88
Community Services/Athletics		
Debt Service		
Operating Transfers	333,365	393,760
Capital Expenditures	57,554	39,272
<b>Total Expenditures</b>	<b>3,613,930</b>	<b>3,731,617</b>
<b>Net Changes in Fund Balance</b>	<b>-</b>	<b>-</b>
<b>FEFP Budgeted Enrollment</b>	<b>486.18</b>	<b>483</b>

E Estimate

1. Adopted by Board of Trustees - February 22, 2022

2. Presented for Board Approval- June 27, 2022

3. Instruction function under Admin office reflects the funds for the systemwide summer program

**Dale R. Fair Babson Park Elementary**

Projected FTE FY23: 483

<b>Administration:</b>	Principal	1.00
	Assistant Principal 11-month	1.00
<b>Basic Support Units:</b>	Teacher, Basic Units	31.00
	Teacher, Varying Exceptionalities	4.00
	Teacher, Art	1.00
	Teacher, Music	1.00
	Teacher, Physical Education	1.00
	Library Media Specialist	1.00
	Paraeducator, Basic	4.00
	Paraeducator, ESE	3.00
	Paraeducator, PreK	2.00
	Paraeducator, PE	1.00
	School Social Worker	1.00
	Clinic LPN	1.00
	Secretary, 12 Month	1.00
	Secretary, 11 Month	1.00
	<b>Total</b>	<b>55.00</b>

**EDWARD W. BOK ACADEMY- 1601**  
**BUDGET NARRATIVE**  
**FY 2022-2023**

The goal of Bok Academy is to provide all students with relevant learning experiences in an engaging environment by continuing to provide quality instruction in all classrooms.

**Projected Enrollment:**

- The proposed budget is based on enrollment of 600 students.

**Expenditures:**

- The budget reflects an increase in health insurance of 2% as well as a 2% non-instructional salary increase.
- Salary increases for Instructional staff continue to be determined by HB641.
- The budget accounts for three additional Instructional positions to support our student needs.
- The proposed budget accounts for the final payment related to a three-year lease agreement with Apple, Inc. for student chromebooks.
- The budget reflects a hold back for the anticipated salary increases for our support staff.

**Capital Expenditures:**

- Funds have been set aside to cover the cost of re-paving the front parking lot.
- As the year begins we will assess the needs of our Staff & Students for technology updates and make those purchases should funds be available.

# LAKE WALES CHARTER SCHOOLS, Inc.

## FY22-23 Proposed General Fund Budget

All School Sites & Administration

	<b>Bok South Middle School</b>	
	<b>FY22 General Fund<sup>1</sup></b>	<b>FY23 General Fund<sup>2</sup></b>
<b>REVENUES</b>		
State and local sources	\$ 4,233,028	\$ 4,555,866
Contributions and other revenue	110,489	-
<b>Total Revenues</b>	<b>4,343,517</b>	<b>4,555,866</b>
<b>EXPENDITURES</b>		
Instruction	2,614,221	2,806,174
Pupil Personnel Services	31,618	1,300
Instructional Media		
Instruction & Curriculum Development		
Instructional Staff Training		2,500
Instructional Related Technology	55,015	9,245
Board of Education	10,500	12,500
General Administration		
School Administration	440,849	422,812
Facilities Acquisition & Construction		
Fiscal Services	23,512	23,423
Central Services		
Transportation	2,500	1,000
Operation of Plant	318,478	289,869
Maintenance of Plant		
Administrative Related Technology		
Community Services/Athletics	9,040	12,823
Debt Service		
Operating Transfers	825,427	944,220
Capital Expenditures	12,357	30,000
<b>Total Expenditures</b>	<b>4,343,517</b>	<b>4,555,866</b>
<b>Net Changes in Fund Balance</b>	<b>-</b>	<b>-</b>
<b>FEFP Budgeted Enrollment</b>	<b>600.58</b>	<b>600.58</b>

E Estimate

1. Adopted by Board of Trustees - February 22, 2022

2. Presented for Board Approval- June 27, 2022

3. Instruction function under Admin office reflects the funds for the systemwide summer program

**Edward W. Bok Academy South**

Projected FTE FY23: 600.58

<b>Administration:</b>	Principal	1.00
	Assistant Principal 12-month	1.00
	Dean, Middle School	1.00
<b>Basic Support Units:</b>	Teacher, Basic Units	37.00
	Teacher, Varying Exceptionalities	3.00
	Teacher, Art	1.00
	Teacher, Agribusiness	1.00
	Teacher, Physical Education	1.50
	Teacher, Foreign Language	1.00
	Teacher, Music	1.00
	Paraeducator, Basic	1.00
	Paraeducator, ESE	2.00
	Guidance Counselor	1.00
	School Social Worker	1.00
	Clinic LPN	1.00
	Custodian	1.00
	Secretary, 12 Month	3.00
	<b>Total</b>	<b>58.50</b>

**EDWARD W BOK ACADEMY NORTH  
BUDGET NARRATIVE  
FY 2022-2023**

Edward W Bok Academy North will continue to instill the 55 Essentials, “The BOK” way and teach the “whole-child”, building self-efficacy and life-long renaissance learners.

**Projected Enrollment:**

- The proposed budget is based on 600 FTE.

**Expenditures:**

- The budget reflects an increase in health insurance of 2% as well as a 2% non-instructional salary increase.
- Salary increases for Instructional staff continue to be determined by HB641.
- Due to the increase of the needs of students with Exceptionalities, we have chosen to extend the ESE department by adding two teachers for support, which would assist with the forming of a continuum of services.
- This budget accounts for teachers hired to remediate students in the critical tested areas of Math, Reading and Science.
- We have added an Intensive Remediation Teacher to support our student needs.
- Embedded in the proposed budget is \$200k estimated loan repayment to Citizen’s Bank & Trust for the mortgage on the campus.
- The budget reflects a hold back for the anticipated salary increases for our support staff.

**Capital Expenditures:**

- With the development of the school, we will use capital funds to add a greenhouse, including hydroponic and aquaponic gardens, along with additional computers and furniture, if needed.

# LAKE WALES CHARTER SCHOOLS, Inc.

## FY22-23 Proposed General Fund Budget

All School Sites & Administration

	<b>Bok North Middle School</b>	
	<b>FY22 General Fund<sup>1</sup></b>	<b>FY23 General Fund<sup>2</sup></b>
<b>REVENUES</b>		
State and local sources	\$ 3,769,376	\$ 4,388,795
Contributions and other revenue	155,557	49,000
<b>Total Revenues</b>	<b>3,924,933</b>	<b>4,437,795</b>
<b>EXPENDITURES</b>		
Instruction	2,486,741	2,673,832
Pupil Personnel Services	39,688	700
Instructional Media		
Instruction & Curriculum Development		67,646
Instructional Staff Training		
Instructional Related Technology	10,600	18,100
Board of Education	11,000	12,500
General Administration		
School Administration	364,331	374,033
Facilities Acquisition & Construction		
Fiscal Services	21,582	23,400
Central Services		
Transportation	8,000	14,000
Operation of Plant	226,185	211,006
Maintenance of Plant		
Administrative Related Technology		
Community Services/Athletics	12,612	13,612
Debt Service		
Operating Transfers	692,407	908,704
Capital Expenditures	51,787	120,262
<b>Total Expenditures</b>	<b>3,924,933</b>	<b>4,437,795</b>
<b>Net Changes in Fund Balance</b>	<b>-</b>	<b>-</b>
<b>FEFP Budgeted Enrollment</b>	<b>554.43</b>	<b>600.00</b>

E Estimate

1. Adopted by Board of Trustees - February 22, 2022

2. Presented for Board Approval- June 27, 2022

3. Instruction function under Admin office reflects the funds for the systemwide summer program



**Bok North**

Projected FTE FY23: 600

<b>Administration:</b>	Principal	1.00
	Assistant Principal 12-month	1.00

<b>Basic Support Units:</b>	Teacher, Basic Units	30.00
	Teacher, Varying Exceptionalities	5.00
	Teacher, Art	1.00
	Teacher, Agribusiness	1.00
	Teacher, Physical Education	1.00
	Teacher, Foreign Language	1.00
	Teacher, Band	1.00
	Network Manager	1.00
	Paraeducator, Basic	3.00
	Paraeducator, ESE	2.00
	School Social Worker	1.00
	Clinic LPN	1.00
	Custodian	1.00
	Secretary, 12 Month	2.00
	<b>Total</b>	<b>53.00</b>

**LAKE WALES HIGH SCHOOL – 1721**  
**BUDGET NARRATIVE**  
**FY 2022-2023**

The budget is aligned with LWHS’s strategic plan to maintain the graduation rate at 90%+, improve student outcomes for all students, increase the number of students with post-secondary plans (4-year college, military, trade school), increase scholarship opportunities for both athletes, and non-athletes, and invest in increasing the acceleration opportunities for students through career academies, dual enrollment, AP and IB classes. For 2022-23, a primary focus will be to recover from the learning loss from the two years of disruption from covid-related issues.

**Projected Enrollment:**

- The proposed budget is based on 1,580 FTE (blended).

**Revenues:**

- At present, we do not anticipate a need to tap into the Principal’s Discretionary Fund (Foundation). We will continue to evaluate programmatic needs and use the funds to cover specific expenses discussed with the donors to enhance the high school.
- Student performance-based IB/AP program funding is projected to be \$225,000 to cover the exam fees, and other programmatic costs.

**Expenditures:**

- The Adopted Budget reflects an increase in health insurance of 2% as well as a 2% non-instructional salary increase.
- Salary increases for Instructional staff continue to be determined by HB641.
- Embedded in the budget is the final payment related to a three-year lease agreement with Apple, Inc. for new laptops for staff member and the purchase of 200 chrome books to replace older units.
- We have set aside funds for Professional Development to provide ongoing training for our Teachers and staff.
- A shortage of bus drivers has resulted in increased use of private charter buses at a much higher cost/trip which is reflected in the Transportation function.
- The budget reflects a hold back for the anticipated salary increases for our support staff.

# LAKE WALES CHARTER SCHOOLS, Inc.

## FY22-23 Proposed General Fund Budget

All School Sites & Administration

	Lake Wales High School	
	FY22 General Fund <sup>1</sup>	FY23 General Fund <sup>2</sup>
<b>REVENUES</b>		
State and local sources	\$ 10,377,479	\$ 11,519,580
Contributions and other revenue	1,360,866	120,000
<b>Total Revenues</b>	<b>11,738,345</b>	<b>11,639,580</b>
<b>EXPENDITURES</b>		
Instruction	6,328,586	6,272,665
Pupil Personnel Services	523,557	441,060
Instructional Media	18,574	18,500
Instruction & Curriculum Development		
Instructional Staff Training	19,000	110,000
Instructional Related Technology	11,000	3,500
Board of Education	16,000	17,500
General Administration		
School Administration	1,262,675	1,210,262
Facilities Acquisition & Construction		
Fiscal Services	59,592	61,620
Central Services		
Transportation	67,700	93,750
Operation of Plant	846,228	705,504
Maintenance of Plant		
Administrative Related Technology		
Community Services/Athletics	423,255	473,330
Debt Service		
Operating Transfers	1,287,400	1,476,632
Capital Expenditures	874,778	755,257
<b>Total Expenditures</b>	<b>11,738,345</b>	<b>11,639,580</b>
<b>Net Changes in Fund Balance</b>	<b>-</b>	<b>-</b>
<b>FEFP Budgeted Enrollment</b>	<b>1,525.56</b>	<b>1,580.00</b>

E Estimate

1. Adopted by Board of Trustees - February 22, 2022

2. Presented for Board Approval- June 27, 2022

3. Instruction function under Admin office reflects the funds for the systemwide summer program

## **Lake Wales High School**

Projected FTE FY23:

<b>Administration:</b>	Principal	1.00
	Assistant Principal 12-month	1.00
	Assistant Principal 12-month	1.00
	Assistant Principal 12-month	1.00
	Dean, Senior High	1.00
	Dean, Senior High	1.00
	Dean, Senior High	1.00
<b>Basic Support Units:</b>	Teacher, Basic Units	62.00
	Teacher, Varying Exceptionalities	9.00
	Teacher, Agribusiness	2.00
	Teacher, Physical Education	2.00
	Teacher, Foreign Language	4.00
	Teacher, Music	1.00
	Teacher, Art	1.50
	Teacher, Career & Tech	1.00
	Teacher, Family & Consumer Science	3.00
	Teacher, JROTC	2.00
	Paraeducator, Basic	3.00
	Paraeducator, Guidance	2.00
	Paraeducator, ESE	2.00
	Paraeducator, PreK	8.00
	Network Manager	1.00
	Counselor, High School	2.00
	School Social Worker	2.00
	Clinic LPN	1.00
	Custodian	3.00
	School Security Guard	3.00
	Secretary, 12 Month	3.00
	Secretary, 11 Month	5.00
	<b>Total</b>	<b>129.50</b>

**CENTRAL ADMINISTRATION – 9000**  
**BUDGET NARRATIVE**  
**FY 2022-2023**

**Revenues:**

- Approximately ninety percent of the Central Administration budgeted revenues come directly from the Schools via the Transportation Chargeback Fee & the Central Admin Fee. The system administration office works diligently to keep costs down to help relieve the financial load on the schools.

**Expenditures:**

- Similar to the school budgets, the Adopted Budget reflects an increase in health insurance of 2% as well as a 2% non-instructional salary increase.
- The Instruction function of the budget reflects the system-wide 3rd grade summer school program.
- The Student Support Services function decreased due to the award of the ARP ESSER III funds and the need to address students' social, emotional, mental health, and academic needs resulting from the pandemic.
- The General Administration function increased due to filling the Superintendent vacancy.
- The Transportation budget maintains routing for twenty-two buses. With rising gas & bus maintenance prices, the department is committed to utilizing cost savings when possible.
- The Debt Service function continues to reflect the principal & interest payments payable to Wells Fargo for the Central Administrative office. The remaining balance on the mortgage is approximately \$79,000.

# LAKE WALES CHARTER SCHOOLS, Inc.

## FY22-23 Proposed General Fund Budget

All School Sites & Administration

	Administration		SystemWide Total		Eliminate FY23 Intercompany Transactions	Consolidated
	FY22 General Fund <sup>1</sup>	FY23 General Fund <sup>2</sup>	FY22 General Fund <sup>1</sup>	FY23 General Fund <sup>2</sup>		Total FY23 General Fund <sup>2</sup>
<b>REVENUES</b>						
State and local sources			\$ 33,449,230	\$ 36,862,039	\$ -	\$ 36,862,039
Contributions and other revenue	3,944,543	4,162,568	6,699,323	4,335,133	(3,746,437)	588,696
<b>Total Revenues</b>	<b>3,944,543</b>	<b>4,162,568</b>	<b>40,148,553</b>	<b>41,197,172</b>	<b>(3,746,437)</b>	<b>37,450,735</b>
<b>EXPENDITURES</b>						
Instruction	40,000	40,000	22,359,342	23,184,005	-	23,184,005
Pupil Personnel Services	54,703	1,530	797,850	454,615	-	454,615
Instructional Media			247,722	312,704	-	312,704
Instruction & Curriculum Development	67,318	33,966	98,627	200,219	-	200,219
Instructional Staff Training			176,353	159,700	-	159,700
Instructional Related Technology	125,933	113,173	277,486	167,770	-	167,770
Board of Education	148,854	124,250	231,854	218,750	-	218,750
General Administration	316,069	408,987	316,069	408,987	-	408,987
School Administration			3,589,568	3,552,158	-	3,552,158
Facilities Acquisition & Construction			-	-	-	-
Fiscal Services	484,603	513,531	671,536	704,987	-	704,987
Central Services	256,807	258,713	256,807	258,713	-	258,713
Transportation	2,176,576	2,404,143	2,254,776	2,512,893	-	2,512,893
Operation of Plant	103,097	103,545	2,476,490	2,046,931	-	2,046,931
Maintenance of Plant			8,650	-	-	-
Administrative Related Technology	89,022	88,264	98,094	88,352	-	88,352
Community Services/Athletics			444,907	499,765	-	499,765
Debt Service	30,681	30,681	30,681	30,681	-	30,681
Operating Transfers	23,096	20,000	4,384,266	5,269,016	(3,746,437)	1,522,579
Capital Expenditures	27,784	21,785	1,427,475	1,126,926	-	1,126,926
<b>Total Expenditures</b>	<b>3,944,543</b>	<b>4,162,568</b>	<b>40,148,553</b>	<b>41,197,172</b>	<b>(3,746,437)</b>	<b>37,450,735</b>
<b>Net Changes in Fund Balance</b>	-	-	-	-	-	-
<b>FEFP Budgeted Enrollment</b>			<b>4,798.14</b>	<b>4,909.11</b>		

E Estimate

1. Adopted by Board of Trustees - February 22, 2022
2. Presented for Board Approval- June 27, 2022
3. Instruction function under Admin office reflects the funds for the systemwide summer program

**Central Office**

<b>Administration:</b>	Superintendent	1.00
	Assistant Superintendent, Business & Finance	1.00
<b>Support Units:</b>	Director, Exceptional Student Education	1.00
	Director, Federal Programs	1.00
	Director, Human Resources	1.00
	Assistant Director, Business & Finance	1.00
	Coordinator, Payroll	1.00
	Coordinator, Transportation	1.00
	Coordinator, Administrative Technology	1.00
	Coordinator, Instructional Staff Training	1.00
	School Psychologist	1.00
	Mental Health Facilitator	1.00
	Teacher, Gifted	1.00
	Paraeducator, ESE	2.00
	Executive Assistant, Superintendent	1.00
	Administrative Assistant, Health Services	1.00
	Receptionist	1.00
	Clerical Staff, Migrant Program	1.00
	Attendance Aide	1.00
	Accounting Clerk	1.00
	Accounts Payable Clerk	1.00
	Route Coordinator	1.00
	Vehical Services Coordinator	1.00
	Bus Driver	23.00
	Bus Attendant	2.00
	<b>Total</b>	<b>49.00</b>

**LAKE WALES CHARTER SCHOOLS, Inc.**  
**FY22-23 Proposed Special Revenue Fund Budget**

All School Sites & Administration

	Administration		Systemwide Total	
	FY22 Special Revenue Fund <sup>1</sup>	FY23 Special Revenue Fund <sup>2</sup>	FY22 Special Revenue Fund <sup>1</sup>	FY23 Special Revenue Fund <sup>2</sup>
<b>REVENUES</b>				
Federal - Title I	\$ 289,385.00	186,567	1,700,064	1,719,485
Federal - IDEA	\$ 408,074.00	315,012	906,331	889,127
Federal - IDEA Pre K	\$ 28,852.00	20,336	28,852	20,336
Federal - Title I, Part C, Migrant	\$ 28,605.00	34,135	28,605	34,135
Federal - Title II	\$ 224,630.00	279,873	224,630	279,873
Federal - Title III, Part A, ELL	\$ 67,400.00	148,541	67,400	148,541
Federal- Title IV	\$ 140,303.00	131,123	140,303	131,123
Federal - ROTC			70,000	70,000
Federal - Title X, Part C, Homeless	\$ 55,000.00	72,050	55,000	72,050
Federal - Civics Curriculum (ESSER)	\$ 18,069.00	18,069	18,069	18,069
Federal - C. Perkins			63,018	63,018
Federal- K-12 Civic Literacy Grant	\$ 7,190.54	-	7,191	-
Federal - ESSER III under the CARES Act	\$ 5,730,504.00	12,883,162	5,730,504	12,883,162
Federal - Instructional Continuity Plan (ESSER)	\$ 10,000.00	-	10,000	-
Federal - B.E.S.T High Quality Curriculum (ESSER)	\$ 33,830.00	-	33,830	-
Federal- Early Grade Tutoring (ESSER)	\$ -	102,619	-	102,619
Federal- IDEA Special Ed Entitlement Grants To States (ARP)	\$ -	242,827	-	242,827
Federal- IDEA Special Ed PreSchool Grants To States (ARP)	\$ -	15,899	-	15,899
Federal- ARP Homeless Children & Youth (ATD)	\$ -	106,856	-	106,856
Federal - Emergency Connectivity Fund	\$ 735,772.50	-	735,773	-
Federal - NSLP	\$ 3,492,109.00	3,793,500	3,492,109	3,793,500
Food Service - State and local sources	\$ 229,590.00	382,410	229,590	382,410
<b>Total Revenues</b>	<b>\$ 11,499,314.04</b>	<b>18,732,979</b>	<b>\$ 13,541,268</b>	<b>\$ 20,973,030</b>
<b>EXPENDITURES</b>				
Instruction	\$ 4,438,963	7,818,126	\$ 6,480,917	\$ 10,058,177
Pupil Personnel Services	\$ 1,305,040	1,306,745	1,305,040	1,306,745
Instructional Media	\$ -	-	-	-
Instruction & Curriculum Development	\$ 487,805	696,896	487,805	696,896
Instructional Staff Training	\$ 48,165	67,712	48,165	67,712
Instructional Related Technology	\$ -	-	-	-
Board of Education	\$ -	-	-	-
General Administration	\$ 223,970	488,571	223,970	488,571
School Administration	\$ 48,104	210,160	48,104	210,160
Facilities Acquisition & Construction	\$ -	-	-	-
Fiscal Services	\$ -	-	-	-
Central Services	\$ 20,000	140,000	20,000	140,000
Food Service	\$ 3,980,074	4,175,910	3,980,074	4,175,910
Transportation	\$ 55,000	263,860	55,000	263,860
Operation of Plant	\$ 1,150,569	3,265,000	1,150,569	3,265,000
Maintenance of Plant	\$ -	300,000	-	300,000
Community Services	\$ -	-	-	-
<b>Total Expenditures</b>	<b>\$ 11,757,689</b>	<b>18,732,979</b>	<b>\$ 13,799,643</b>	<b>\$ 20,973,030</b>
<b>Net Changes in Fund Balance</b>	<b>(258,375)</b>	<b>0</b>	<b>(258,375)</b>	<b>0</b>
Beginning Fund balance - July 1,	1,715,462	1,715,462	1,715,462	1,715,462
<b>Est. Ending Fund balance - June 30,</b>	<b>\$ 1,457,087</b>	<b>\$ 1,715,462</b>	<b>\$ 1,457,087</b>	<b>\$ 1,715,462</b>

Estimate

1. Adopted by Board of Trustees - February 22, 2022
2. Presented for Board Approval- June 27,2022
3. Beginning Fund Balance represents audited Unassigned balance as of July 1, 2021.



**LAKE WALES CHARTER SCHOOLS, Inc.**  
**FY22-23 Capital Project Budget**

	Bok South Debt Svc	Bok North Campus	Total
1 PECO- Fixed Capital Outlay Funds	335,400	313,040	648,440
2 External funding (Loan)	-	4,455,473	4,455,473
<b>Total Revenues</b>	<b>335,400</b>	<b>4,768,513</b>	<b>5,103,913</b>
3 Construction Costs	-	4,210,798	4,210,798
4 Architect/Design Fees	-	-	-
5 Rental	-	233,328	233,328
6 Debt service	282,000	68,750	350,750
7 Site Development	-	-	-
8 Other Costs	-	-	-
<b>Total Expenses</b>	<b>282,000</b>	<b>4,512,876</b>	<b>4,794,876</b>
<b>Net Change in Fund Balance</b>	<b>53,400</b>	<b>255,637</b>	<b>309,037</b>

**Notes:**

1. The External funding amount represents the remainder of the \$8MM bank loan with Citizens Bank & Trust.
2. Construction costs represent the remaining contract due for the 20 Classroom Building & the Cafeteria renovation.

**LAKE WALES CHARTER SCHOOLS, Inc.**  
**FY23 Adopted Subsidiary Program Budget**

	<b>Polk Avenue Elementary</b>	<b>Hillcrest Elementary</b>	<b>Janie Howard Elementary</b>	<b>DRF Babson Park Elementary</b>	<b>Lake Wales High School</b>	<b>Combined Total</b>
	<i>FY23 Subsidiary Fund<sup>1</sup></i>	<i>FY23 Subsidiary Fund<sup>1</sup></i>	<i>FY23 Subsidiary Fund<sup>1</sup></i>	<i>FY23 Subsidiary Fund<sup>1</sup></i>	<i>FY23 Subsidiary Fund<sup>1</sup></i>	<i>FY23 Subsidiary Fund<sup>1</sup></i>
<b>REVENUES</b>						
PreK Program-Revenue	\$ 75,539	\$ 83,252	\$ 133,140	\$ 76,800	\$ 205,000	\$ 573,731
After School Program-Revenue	-	81,000	-	63,000	-	144,000
Other Financing Sources	5,832	-	-	-	25,033	30,865
<b>Total Revenues</b>	<b>81,371</b>	<b>164,252</b>	<b>133,140</b>	<b>139,800</b>	<b>230,033</b>	<b>748,596</b>
<b>EXPENDITURES</b>						
Instruction	81,371	83,252	98,130	78,225	230,033	571,011
Community Services/Athletics	-	34,019	-	40,025	-	74,044
Transfer to Other Fund	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>81,371</b>	<b>117,271</b>	<b>98,130</b>	<b>118,250</b>	<b>230,033</b>	<b>645,055</b>
<b>Net Changes in Fund Balance</b>	<b>-</b>	<b>46,981</b>	<b>35,010</b>	<b>21,550</b>	<b>-</b>	<b>103,541</b>

1. Presented for Board Approval- June 27, 2022

2. Other Financing Sources will be the programs fund balance as needed.

**LAKE WALES CHARTER SCHOOLS, INC.**  
**FY23 FOOD SERVICE BUDGET**  
**FUND 410**

<b>REVENUE</b>	<b>FY23 Adopted Budget</b>
Lunch Reimbursement	\$ 2,900,000
Breakfast Reimbursement	\$ 710,000
Snack Reimbursement	\$ 16,000
Student/Adult - A La Carte	\$ 240,000
Other Sales (online/cash deposits)	\$ 17,500
USDA Donated Commodities	\$ 150,000
Other Revenue	\$ 40,000
Management Fees	\$ 10,000
*Other financing sources	\$ 92,410
<b>Total Revenues</b>	<b>\$ 4,175,910</b>
<b>EXPENDITURES</b>	
Salaries	\$ 110,050
Benefits	\$ 37,028
Food Management Services	\$ 3,000,000
Supplies & Materials	\$ 56,600
Capital Outlay	\$ 820,000
Other Expenses	\$ 152,232
<b>Total Expenditures</b>	<b>\$ 4,175,910</b>
<b>Excess Revenue (Expenditures)</b>	<b>\$ -</b>

*\*Other Financing Sources will be the programs fund balance as needed.*