

ROBERT LEE INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2020

	10 General Fund	50 Debt Service Fund	60 Capital Projects	Other Funds	Total Governmental Funds
<b>REVENUES:</b>					
Total Local and Intermediate Sources	\$ 2,543,537	\$ 1,053,662	\$ 38,369	\$ 16,612	\$ 3,652,180
State Program Revenues	870,898	-	-	23,951	894,849
Federal Program Revenues	-	-	-	244,964	244,964
Total Revenues	<u>3,414,435</u>	<u>1,053,662</u>	<u>38,369</u>	<u>285,527</u>	<u>4,791,993</u>
<b>EXPENDITURES:</b>					
Current:					
Instruction	1,896,995	-	-	124,793	2,021,788
Instructional Resources and Media Services	11,080	-	-	-	11,080
Curriculum and Instructional Staff Development	17,144	-	-	-	17,144
Instructional Leadership	5,630	-	-	-	5,630
School Leadership	243,541	-	-	-	243,541
Guidance, Counseling, and Evaluation Services	71,193	-	-	-	71,193
Health Services	19,660	-	-	-	19,660
Student (Pupil) Transportation	125,969	-	-	-	125,969
Food Services	2,577	-	-	202,616	205,193
Extracurricular Activities	150,465	-	28,978	-	179,443
General Administration	350,944	-	-	-	350,944
Facilities Maintenance and Operations	590,399	-	-	-	590,399
Data Processing Services	185,401	-	-	-	185,401
Debt Service:					
Principal on Long-Term Debt	-	655,000	-	-	655,000
Interest on Long-Term Debt	-	372,575	-	-	372,575
Bond Issuance Cost and Fees	-	9,896	74,950	-	84,846
Capital Outlay:					
Facilities Acquisition and Construction	-	-	5,271,510	-	5,271,510
Intergovernmental:					
Payments to Fiscal Agent/Member Districts of SSA	215,585	-	-	-	215,585
Other Intergovernmental Charges	93,780	-	-	-	93,780
Total Expenditures	<u>3,980,363</u>	<u>1,037,471</u>	<u>5,375,438</u>	<u>327,409</u>	<u>10,720,681</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>(565,928)</u>	<u>16,191</u>	<u>(5,337,069)</u>	<u>(41,882)</u>	<u>(5,928,688)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Capital Related Debt Issued	-	-	5,495,000	-	5,495,000
Transfers In	-	-	-	41,882	41,882
Premium or Discount on Issuance of Bonds	-	1,136	579,950	-	581,086
Transfers Out (Use)	<u>(41,882)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(41,882)</u>
Total Other Financing Sources (Uses)	<u>(41,882)</u>	<u>1,136</u>	<u>6,074,950</u>	<u>41,882</u>	<u>6,076,086</u>
Net Change in Fund Balances	(607,810)	17,327	737,881	-	147,398
Fund Balance - September 1 (Beginning)	1,147,313	410,777	-	15.00	1,558,105
Increase (Decrease) in Fund Balance	<u>21,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,587</u>
Fund Balance - August 31 (Ending)	<u>\$ 561,090</u>	<u>\$ 428,104</u>	<u>\$ 737,881</u>	<u>\$ 15</u>	<u>\$ 1,727,090</u>

The notes to the financial statements are an integral part of this statement.