

**EDWARD W BOK ACADEMY NORTH
REVISED BUDGET NARRATIVE
FY 2021-2022**

Edward W Bok Academy North will continue to instill the 55 Essentials, “The BOK” way and teach the “whole-child”, building self-efficacy and life-long renaissance learners.

Projected Enrollment:

- The proposed budget is based on 553 FTE.

Expenditures:

- The revised budget reflects salary increases for both Instructional and Non-Instructional. The state provides funding through HB641 for those instructional increases however the non-instructional increases are covered under the schools’ general fund.
- Due to the decline in enrollment we have chosen not to fill a vacant TRST position for the remainder of the school year.
- This budget accounts for teachers hired to remediate students in the critical tested areas of math, reading and science supplemented by the use of remaining CARE ACT funds, in additional instructional positions in Mathematics, Language Arts & Social Studies and electives.
- Embedded in the proposed budget is \$53k estimated loan repayment to Citizen’s Bank & Trust for the construction loan on the campus.
- To help reduce costs, Edward W Bok Academy North continues to share instructional staff members for electives with Bok South.
- The budget includes a holdback for the Superintendents Discretionary Fund of \$43k.

LAKE WALES CHARTER SCHOOLS, Inc.
FY21-22 Revised General Fund Budget
All School Sites & Administration

	Bok North Middle School	
	FY22 General Fund¹	FY22 General Fund²
REVENUES		
State and local sources	\$ 4,248,190	\$ 3,769,376
Contributions and other revenue	-	155,557
Total Revenues	4,248,190	3,924,933
EXPENDITURES		
Instruction	2,516,884	2,486,741
Pupil Personnel Services	39,995	39,688
Instructional Media		
Instruction & Curriculum Development	79,942	
Instructional Staff Training		
Instructional Related Technology	16,700	10,600
Board of Education	11,000	11,000
General Administration		
School Administration	378,299	364,331
Facilities Acquisition & Construction		
Fiscal Services	23,946	21,582
Central Services		
Transportation	13,500	8,000
Operation of Plant	288,474	226,185
Maintenance of Plant		
Administrative Related Technology		
Community Services/Athletics	28,612	12,612
Debt Service		
Operating Transfers	850,838	692,407
Capital Expenditures	-	51,787
Total Expenditures	4,248,190	3,924,933
Net Changes in Fund Balance	-	-
Beginning Fund balance - July 1,	(242,373)	(242,373)
Est. Ending Fund balance - June 30,	\$ (242,373)	\$ (242,373)
Est. Unassigned Fund balance ratio	-5.71%	-6.18%
FEFP Budgeted Enrollment		553.38

E Estimate

1. Adopted by Board of Trustees - July 26, 2021
2. Presented for Board Approval- February 22, 2022
3. Beginning Fund Balance represents audited Unassigned balance as of July 1, 2021.
4. Instruction function under Admin office reflects the funds for the systemwide summer program