

Alexander City Schools FY2023 Budget Amendment



Dr. Beverly Price, Superintendent
Mrs. Lisa Dickerson, Chief Financial Officer

Board Meeting Date 7/18/2023

ALEXANDER CITY SCHOOLS
ORIGINAL BUDGET FISCAL YEAR ENDED SEPTEMBER 30, 2023

<u>FUND TYPES</u> <u>DESCRIPTION</u>	<u>GOVERNMENTAL</u>				<u>FIDUCIARY</u>	<u>TOTAL</u> <u>(Memo Only)</u>
	<u>GENERAL</u>	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>	<u>EXPENDABLE</u> <u>TRUST</u>	
REVENUES						
STATE REVENUES	20,572,577.00	0.00	551,106.00	490,897.00	0.00	21,614,580.00
FEDERAL REVENUES	72,934.00	12,988,996.36	0.00	0.00	0.00	13,061,930.36
LOCAL REVENUES	6,582,415.00	591,088.00	3,600,000.00	1,200,000.00	497,661.00	12,471,164.00
OTHER REVENUES	125,000.00	47,983.00	0.00	0.00	0.00	172,983.00
TOTAL REVENUES	27,352,926.00	13,628,067.36	4,151,106.00	1,690,897.00	497,661.00	47,320,657.36
EXPENDITURES:						
INSTRUCTIONAL SERVICES	16,601,260.00	4,885,961.80	0.00	0.00	272,408.00	21,759,629.80
INSTRUCTIONAL SUPPORT SERVICES	4,811,961.00	954,496.91	0.00	156,980.00	92,050.00	6,015,487.91
OPERATIONS & MAINTENANCE	2,468,257.00	81,540.00	0.00	41,500.00	1,305.00	2,592,602.00
AUXILIARY SERVICES	1,407,621.00	2,464,712.00	0.00	0.00	0.00	3,872,333.00
GENERAL ADMINISTRATIVE SERVICES	1,379,922.00	693,727.00	0.00	224,931.00	0.00	2,298,580.00
CAPITAL OUTLAY	0.00	3,562,004.00	0.00	0.00	0.00	3,562,004.00
DEBT SERVICES	0.00	0.00	3,353,656.00	0.00	0.00	3,353,656.00
OTHER EXPENDITURES	828,079.00	904,263.92	0.00	0.00	62,865.00	1,795,207.92
TOTAL EXPENDITURES	27,497,100.00	13,546,705.63	3,353,656.00	423,411.00	428,628.00	45,249,500.63
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	316,779.00	211,787.00	0.00	0.00	0.00	528,566.00
OTHER FUND USES	150,000.00	77,175.00	0.00	0.00	12,155.00	239,330.00
TOTAL OTHER FUND SOURCES (USES)	166,779.00	134,612.00	0.00	0.00	(12,155.00)	289,236.00
EXCESS REVENUES & OTHER SOURCES						
OVER (UNDER) EXPENDITURES & OTHER FUND USES	22,605.00	215,973.73	797,450.00	1,267,486.00	56,878.00	2,360,392.73
BEGINNING FUND BALANCE - OCT 1	8,500,000.00	1,845,619.00	1,485,000.00	56,000,000.00	36,184.00	67,866,803.00
ENDING FUND BALANCE - SEP 30	8,522,605.00	2,061,592.73	2,282,450.00	57,267,486.00	93,062.00	70,227,195.73

One Month Expenses	2,303,925.00
Number of Months in Fund Balance at Year End	3.70

Total Revenue	27,669,705.00
Total Expense	27,647,100.00
Change in Fund Balance	22,605.00

ALEXANDER CITY SCHOOLS
AMENDED BUDGET FISCAL YEAR ENDED SEPTEMBER 30, 2023

<u>FUND TYPES</u> <u>DESCRIPTION</u>	<u>GOVERNMENTAL</u>			<u>FIDUCIARY</u>		<u>TOTAL</u> <u>(Memo Only)</u>
	<u>GENERAL</u>	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>	<u>EXPENDABLE</u> <u>TRUST</u>	
REVENUES						
STATE REVENUES	21,868,096.72	0.00	454,970.00	587,033.00	0.00	22,910,099.72
FEDERAL REVENUES	72,934.00	15,442,774.20	0.00	0.00	0.00	15,515,708.20
LOCAL REVENUES	6,652,698.00	609,897.00	4,070,440.00	1,309,000.00	497,661.00	13,139,696.00
OTHER REVENUES	25,232.00	58,446.00	0.00	0.00	0.00	83,678.00
TOTAL REVENUES	28,618,960.72	16,111,117.20	4,525,410.00	1,896,033.00	497,661.00	51,649,181.92
EXPENDITURES:						
INSTRUCTIONAL SERVICES	16,504,645.56	6,753,401.78	0.00	0.00	272,408.00	23,530,455.34
INSTRUCTIONAL SUPPORT SERVICES	5,113,991.00	2,251,828.01	0.00	0.00	92,050.00	7,457,869.01
OPERATIONS & MAINTENANCE	2,694,140.00	132,075.26	0.00	187,639.00	0.00	3,013,854.26
AUXILIARY SERVICES	1,352,236.00	2,726,179.00	0.00	0.00	0.00	4,078,415.00
GENERAL ADMINISTRATIVE SERVICES	1,421,065.00	970,962.81	0.00	225,286.00	0.00	2,617,313.81
CAPITAL OUTLAY	1,379,311.00	1,433,900.00	0.00	27,500.00	0.00	2,840,711.00
DEBT SERVICES	0.00	0.00	4,525,410.00	0.00	0.00	4,525,410.00
OTHER EXPENDITURES	862,123.16	1,755,868.34	0.00	0.00	63,865.00	2,681,856.50
TOTAL EXPENDITURES	29,327,511.72	16,024,215.20	4,525,410.00	440,425.00	428,323.00	50,745,884.92
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	588,602.00	211,787.00	0.00	0.00	0.00	800,389.00
OTHER FUND USES	150,000.00	77,175.00	0.00	0.00	12,155.00	239,330.00
TOTAL OTHER FUND SOURCES (USES)	438,602.00	134,612.00	0.00	0.00	(12,155.00)	561,059.00
EXCESS REVENUES & OTHER SOURCES						
OVER (UNDER) EXPENDITURES & OTHER FUND USES	(269,949.00)	221,514.00	0.00	1,455,608.00	57,183.00	1,464,356.00
BEGINNING FUND BALANCE - OCT 1	9,507,439.00	2,159,122.00	1,765,717.00	79,187,993.00	366,958.00	92,987,229.00
ENDING FUND BALANCE - SEP 30	9,237,490.00	2,380,636.00	1,765,717.00	80,643,601.00	424,141.00	94,451,585.00

One Month Expenses	2,456,459.31
Number of Months in Fund Balance at Year End	3.76

Total Revenue	29,207,562.72
Total Expense	29,477,511.72
Change in Fund Balance	(269,949.00)

FY2023 Grants & Stimulus Funds

State and Federal Grants

Advancement & Technology Plus	\$ 1,529,311.00	Insurance, capital projects (ACMS & BRHS)
Special Education High Needs, Catastrophic Special Ed, E HIPPY	419,006.56	Salaries for special education, speech therapy, mental health
School Safe Grant	162,587.00	Preschool home instruction, materials
Classroom Supplies Pre-Fund for FY2024	154,611.00	Safety, security equipment
Alabama Workforce Stabilization	78,479.00	Supplies for certified school faculty
CTE Equipment Grant	50,000.00	Professional development, salaries
First Class PreK	49,190.00	Classroom supplies, 3D printer (for agriscience)
	40,765.00	Professional development, salaries
Total Grants	\$ 2,483,949.56	

Stimulus Funds Budgeted in FY2023

Elementary and Secondary School Emergency Relief (ESSER) Funds

ESSER II	\$ 1,587,303.29	Salaries, classroom materials
ESSER III	6,718,156.57	Salaries, classroom materials, contracted services, professional development, testing supplies, capital project (ACMS), tutoring
ESSER III - ALSDE Reservation	408,849.65	Salaries
ARPA - IDEA Pt. B & Preschool	168,183.00	Classroom materials, OT/PT, professional development
ARPA - Homeless II	23,683.00	Student materials, professional development, health supplies
Total Stimulus Funds	\$ 8,906,175.51	

Total Grants and Stimulus Funds Budgeted in FY2023

\$11,390,125.07

ALEXANDER CITY SCHOOLS
COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL AND EXPENDABLE TRUST FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2023

	General Fund		Total Budget	
	Original	Amended	Original	Amended
REVENUES				
STATE REVENUES	\$ 20,572,577.00	\$ 21,868,096.72	\$ 21,614,580.00	\$ 22,910,099.72
FEDERAL REVENUES	72,934.00	72,934.00	13,061,930.36	15,515,708.20
LOCAL REVENUES	6,582,415.00	6,652,698.00	12,471,164.00	13,139,696.00
OTHER REVENUES	125,000.00	25,232.00	172,983.00	83,678.00
TOTAL REVENUES	\$ 27,352,926.00	\$ 28,618,960.72	\$ 47,320,657.36	\$ 51,649,181.92
EXPENDITURES:				
INSTRUCTIONAL SERVICES	\$ 16,601,260.00	\$ 16,504,645.56	\$ 21,759,629.80	\$ 23,530,455.34
INSTRUCTIONAL SUPPORT SERVICES	4,811,961.00	5,113,991.00	6,015,487.91	7,457,869.01
OPERATIONS & MAINTENANCE	2,468,257.00	2,694,140.00	2,592,602.00	3,013,854.26
AUXILIARY SERVICES	1,407,621.00	1,352,236.00	3,872,333.00	4,078,415.00
GENERAL ADMINISTRATIVE SERVICES	1,379,922.00	1,421,065.00	2,298,580.00	2,617,313.81
CAPITAL OUTLAY	-	1,379,311.00	3,562,004.00	2,840,711.00
DEBT SERVICES	-	-	3,353,656.00	4,525,410.00
OTHER EXPENDITURES	828,079.00	862,123.16	1,795,207.92	2,681,856.50
TOTAL EXPENDITURES	\$ 27,497,100.00	\$ 29,327,511.72	\$ 45,249,500.63	\$ 50,745,884.92
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	\$ 316,779.00	\$ 588,602.00	\$ 528,566.00	\$ 800,389.00
OTHER FUND USES	150,000.00	150,000.00	239,330.00	239,330.00
TOTAL OTHER FUND SOURCES (USES)	\$ 166,779.00	\$ 438,602.00	\$ 289,236.00	\$ 561,059.00
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	\$ 22,605.00	\$ (269,949.00)	\$ 2,360,392.73	\$ 1,464,356.00
BEGINNING FUND BALANCE - OCT 1	8,500,000.00	\$ 9,507,439.00	\$ 67,866,803.00	\$ 92,987,229.00
ENDING FUND BALANCE - SEP 30	\$ 8,522,605.00	\$ 9,237,490.00	\$ 70,227,195.73	\$ 94,451,585.00

GENERAL FUND

	ORIGINAL	AMENDED	CHANGE	DESCRIPTION
REVENUES				
STATE REVENUES	20,572,577.00	21,868,096.72	1,295,519.72	A&T+, Spec Ed High Needs, Mentoring, Safety
FEDERAL REVENUES	72,934.00	72,934.00	0.00	
LOCAL REVENUES	6,582,415.00	6,652,698.00	70,283.00	Sales Tax, Ad Valorem, Misc Local Revenue
OTHER REVENUES	125,000.00	25,232.00	(99,768.00)	Insurance Paid on Behalf of Board, Transfers from Schools
TOTAL REVENUES	27,352,926.00	28,618,960.72	1,266,034.72	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	16,601,260.00	16,504,645.56	(96,614.44)	Salaries, Materials, Computer Hardware
INSTRUCTIONAL SUPPORT SERVICES	4,811,961.00	5,113,991.00	302,030.00	Salaries, Professional Development
OPERATIONS & MAINTENANCE	2,468,257.00	2,694,140.00	225,883.00	Salaries, Equipment
AUXILIARY SERVICES	1,407,621.00	1,352,236.00	(55,385.00)	Transportation, Maintenance
GENERAL ADMINISTRATIVE SERVICES	1,379,922.00	1,421,065.00	41,143.00	Salaries, Insurance, Supplies
CAPITAL OUTLAY	0.00	1,379,311.00	1,379,311.00	A&T+ Capital Project Funds
DEBT SERVICES	0.00	0.00	0.00	
OTHER EXPENDITURES	828,079.00	862,123.16	34,044.16	Pre-K, Tutoring, Summer School
TOTAL EXPENDITURES	27,497,100.00	29,327,511.72	1,830,411.72	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	316,779.00	588,602.00	271,823.00	Indirect Cost
OTHER FUND USES	150,000.00	150,000.00	0.00	CNP Pass-Thru, Transfers, Insurance Claims
TOTAL OTHER FUND SOURCES (USES)	166,779.00	438,602.00	271,823.00	
EXCESS REVENUES & OTHER SOURCES				
OVER (UNDER) EXPENDITURES & OTHER FUND USES	22,605.00	(269,949.00)	(292,554.00)	A&T FY2022 Allocation Carryover Spent in FY2023 \$808,197

SPECIAL REVENUE FUND

	ORIGINAL	AMENDED	CHANGE	DESCRIPTION
REVENUES				
STATE REVENUES	0.00	0.00	0.00	
FEDERAL REVENUES	12,988,996.36	15,442,774.20	2,453,777.84	ESSER II, ESSER III, ESSER III State Reserve
LOCAL REVENUES	591,088.00	609,897.00	18,809.00	Child Nutrition a-la-carte Sales
OTHER REVENUES	47,983.00	58,446.00	10,463.00	Child Nutrition Purchase Rebate
TOTAL REVENUES	13,628,067.36	16,111,117.20	2,483,049.84	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	4,885,961.80	6,753,401.78	1,867,439.98	Salaries, Classroom Materials
INSTRUCTIONAL SUPPORT SERVICES	954,496.91	2,251,828.01	1,297,331.10	Salaries, Testing Supplies, Sanitation, Nursing Services, Professional Dev
OPERATIONS & MAINTENANCE	81,540.00	132,075.26	50,535.26	Security
AUXILIARY SERVICES	2,464,712.00	2,726,179.00	261,467.00	Child Nutrition Food and Food Prep Supplies
GENERAL ADMINISTRATIVE SERVICES	693,727.00	970,962.81	277,235.81	Salaries, Office Supplies, Indirect Cost
CAPITAL OUTLAY	3,562,004.00	1,433,900.00	(2,128,104.00)	Building Improvements - moved a portion of ACMS to PSCA funds
DEBT SERVICES	0.00	0.00	0.00	
OTHER EXPENDITURES	904,263.92	1,755,868.34	851,604.42	Tutoring, Child Nutrition Food and Food Prep Supplies (Summer Feeding)
TOTAL EXPENDITURES	13,546,705.63	16,024,215.20	2,477,509.57	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	211,787.00	211,787.00	0.00	
OTHER FUND USES	77,175.00	77,175.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	134,612.00	134,612.00	0.00	
EXCESS REVENUES & OTHER SOURCES				
OVER (UNDER) EXPENDITURES & OTHER FUND USES	215,973.73	221,514.00	5,540.27	

DEBT SERVICE FUND

	ORIGINAL	AMENDED	CHANGE	DESCRIPTION
REVENUES				
STATE REVENUES	551,106.00	454,970.00	(96,136.00)	Transportation Debt Payment Adjustment
FEDERAL REVENUES	0.00	0.00	0.00	
LOCAL REVENUES	3,600,000.00	4,070,440.00	470,440.00	Warrant Debt Payment Adjustment
OTHER REVENUES	0.00	0.00	0.00	
TOTAL REVENUES	4,151,106.00	4,525,410.00	374,304.00	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	
AUXILIARY SERVICES	0.00	0.00	0.00	
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	
CAPITAL OUTLAY	0.00	0.00	0.00	
DEBT SERVICES	3,353,656.00	4,525,410.00	1,171,754.00	Debt Payment Adjustments
OTHER EXPENDITURES	0.00	0.00	0.00	
TOTAL EXPENDITURES	3,353,656.00	4,525,410.00	1,171,754.00	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	0.00	0.00	0.00	
OTHER FUND USES	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	
EXCESS REVENUES & OTHER SOURCES				
OVER (UNDER) EXPENDITURES & OTHER FUND USES	797,450.00	0.00	(797,450.00)	No Changes

CAPITAL PROJECTS FUND

	ORIGINAL	AMENDED	CHANGE	DESCRIPTION
REVENUES				
STATE REVENUES	490,897.00	587,033.00	96,136.00	Transportation Funds Not Needed in Debt Service
FEDERAL REVENUES	0.00	0.00	0.00	
LOCAL REVENUES	1,200,000.00	1,309,000.00	109,000.00	Local Match adjustment
OTHER REVENUES	0.00	0.00	0.00	
TOTAL REVENUES	1,690,897.00	1,896,033.00	205,136.00	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	
INSTRUCTIONAL SUPPORT SERVICES	156,980.00	0.00	(156,980.00)	SREB Contract, Furniture
OPERATIONS & MAINTENANCE	41,500.00	187,639.00	146,139.00	Energy Management Hardware/Software
AUXILIARY SERVICES	0.00	0.00	0.00	
GENERAL ADMINISTRATIVE SERVICES	224,931.00	225,286.00	355.00	
CAPITAL OUTLAY	0.00	27,500.00	27,500.00	Copiers
DEBT SERVICES	0.00	0.00	0.00	
OTHER EXPENDITURES	0.00	0.00	0.00	
TOTAL EXPENDITURES	423,411.00	440,425.00	17,014.00	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	0.00	0.00	0.00	
OTHER FUND USES	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	
EXCESS REVENUES & OTHER SOURCES				
OVER (UNDER) EXPENDITURES & OTHER FUND USES	1,267,486.00	1,455,608.00	188,122.00	

FIDUCIARY EXPENDABLE TRUST FUND

	ORIGINAL	AMENDED	CHANGE	DESCRIPTION
REVENUES				
STATE REVENUES	0.00	0.00	0.00	
FEDERAL REVENUES	0.00	0.00	0.00	
LOCAL REVENUES	497,661.00	497,661.00	0.00	
OTHER REVENUES	0.00	0.00	0.00	
TOTAL REVENUES	497,661.00	497,661.00	0.00	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	272,408.00	272,408.00	0.00	
INSTRUCTIONAL SUPPORT SERVICES	92,050.00	92,050.00	0.00	
OPERATIONS & MAINTENANCE	1,305.00	0.00	(1,305.00)	Coding Correction
AUXILIARY SERVICES	0.00	0.00	0.00	
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	
CAPITAL OUTLAY	0.00	0.00	0.00	
DEBT SERVICES	0.00	0.00	0.00	
OTHER EXPENDITURES	62,865.00	63,865.00	1,000.00	Coding Correction
TOTAL EXPENDITURES	428,628.00	428,323.00	(305.00)	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	0.00	0.00	0.00	
OTHER FUND USES	12,155.00	12,155.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(12,155.00)	(12,155.00)	0.00	
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	56,878.00	57,183.00	305.00	

TOTAL ALL FUNDS

	ORIGINAL	AMENDED	CHANGE	DESCRIPTION
REVENUES				
STATE REVENUES	21,614,580.00	22,910,099.72	1,295,519.72	Adv & Technology, HIPPY, Safe Schools, First Class PreK
FEDERAL REVENUES	13,061,930.36	15,515,708.20	2,453,777.84	Carryover of Federal Funds from FY2022 - Adj Original
LOCAL REVENUES	12,471,164.00	13,139,696.00	668,532.00	Sales Tax, Ad Valorem, CNP a-la-carte, Insurance Reimb
OTHER REVENUES	172,983.00	83,678.00	(89,305.00)	Insurance Paid on Behalf of Board, CNP Rebates, Transfers
TOTAL REVENUES	47,320,657.36	51,649,181.92	4,328,524.56	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	21,759,629.80	23,530,455.34	1,770,825.54	Materials, Purchased Services, Computer Hardware
INSTRUCTIONAL SUPPORT SERVICES	6,015,487.91	7,457,869.01	1,442,381.10	Professional Development, Testing, Nurse Contract
OPERATIONS & MAINTENANCE	2,592,602.00	3,013,854.26	421,252.26	Security, Energy Management Hardware/Software
AUXILIARY SERVICES	3,872,333.00	4,078,415.00	206,082.00	Transportation Repairs, Maintenance, Fuel
GENERAL ADMINISTRATIVE SERVICES	2,298,580.00	2,617,313.81	318,733.81	Insurance, Supplies, Indirect Cost (Expense)
CAPITAL OUTLAY	3,562,004.00	2,840,711.00	(721,293.00)	Capital Outlay Adjustments - ESSER, A&T+, PSCA
DEBT SERVICES	3,353,656.00	4,525,410.00	1,171,754.00	Debt Payment Adjustments
OTHER EXPENDITURES	1,795,207.92	2,681,856.50	886,648.58	CNP Summer Feeding, Summer School, Tutoring, PreK
TOTAL EXPENDITURES	45,249,500.63	50,745,884.92	5,496,384.29	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	528,566.00	800,389.00	271,823.00	Indirect Cost (Revenue) from ESSER
OTHER FUND USES	239,330.00	239,330.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	289,236.00	561,059.00	271,823.00	
EXCESS REVENUES & OTHER SOURCES				
OVER (UNDER) EXPENDITURES & OTHER FUND USES	2,360,392.73	1,464,356.00	(896,036.73)	