

Mark W Witty
Superintendent



GRANT SCHOOL DISTRICT NO. 3

401 N Canyon City Blvd | Canyon City, OR 97820-6111
Phone: (541)575-1280 | Fax: (541)575-3614

TUESDAY 05 DECEMBER 2023 – 06:00PM

BOARD MEETING | WORK SESSION MINUTES

ZOOM IN BY USING THE FOLLOWING ACCESS CREDENTIALS:

<https://us02web.zoom.us/j/2595245851?pwd=ZjFIZ2w2eDNPMmhoT1VtS0wvbk1Mz09>

Meeting ID: 259 524 5851

Passcode: HelloGSD3

- 1) **PRELIMINARY BUSINESS:**
 - 1.1 Call to order: **6:03PM**
 - 1.1.1 Board Attendance: **3 of 7 [WB, AC, JT (via Zoom)]**
 - 1.1.2 Budget Committee Attendance: **1 of 3**
 - 1.2 Pledge of Allegiance
 - 1.3 Agenda Review / Approval
- 2) **WORK SESSION: 2023/2024 Budget Review | Clarification of Financial Status/ Mark Witty, Superintendent; Mary Jo Evers, Business Manager Consultant/ 2023/2024 Budget Review Document Attached/30 Pages**
- 3) **FUTURE CALENDAR DATES – 2023 | BOARD MEETINGS: 7:00PM, UNLESS OTHERWISE STATED**
 - 3.1 12/07 Strategic Planning Committee Meeting Dinner | 5:00PM
 - 3.1.1 Strategic Planning Committee Meeting | 6:00PM
 - 3.2 12/15- 01/01/2024 *CLOSED* | Winter Break
- 4) **ADJOURNED: 7:53PM**

Board Packet posted on district web site at: <https://grantsd3.schoolinsites.com/>

Grant Union School District No.3 does not discriminate in employment, educational programs and activities, on the basis of race, national origin, color, creed, religion, sex, age, disability, veteran status, sexual orientation, gender identity or associational preference. The District also affirms its commitment to providing equal opportunities and equal access to its facilities. For additional information or assistance contact the District office at: (541)575-1280, 401 N Canyon City Blvd, Canyon City, OR 97820 For telecommunications relay services for the deaf, hearing or speech impaired call 1(800)735-2900

Board of Directors:

Kris Beal | M.T. Anderson | Amy Charette, Vice Chair | Chris Labhart | Zac Bailey | Will Blood, Chair | Jake Taylor

Grant School District Budget Review

December 5, 2023



Agenda

01. Intro to School Funding Model

Basic introduction on the funding model for school districts in Oregon and the variables that affect funding

02. Historical Financial Review

Financial review of operations with a focus on the General Fund of the district.

03. Additional Resources

Review of the funding streams currently available to Grant School District 3

04. Current Budget

Projection of the current year budget

05. Next steps

Upcoming district plans



Oregon State School Funding (SSF) Model

Formula:

ADWw X

Adjusted rate for teacher experience (+/- \$4500) X

Funding ratio (set by ODE) +

Transportation costs -

Local Revenue = 

State School Fund to be paid to district monthly

Local Revenue includes

Property taxes

Federal Forest Fees

ESD Equalization

All factors are estimated for the next fiscal year in December of the prior year. In December 2023 the estimate is due for the 2024-25 fiscal year. Due to timing of estimate, it can be very difficult to be exact on the initial estimate.

SSF Reconciliation Process

Final Reconciliation Process

In May of each year, the SSF estimates are finalized with actual data submitted by the district from several sources.

- (1) Data upload of actual account balances that correspond with the annual audit of the district
- (2) Staff Position report submitted by the district determines teacher experience factor as compared to other districts around the state
- (3) Most importantly - finalized student count numbers called ADMr lead to the calculation of ADMw (Average Daily Membership Weighted) which is the biggest driver of the funding model

A final payment is then made along with the current fiscal year payment in May of each year.



Example of Final SSF Reconciliation

ADMw – NO CHANGE

As of May 2022 - ESTIMATE

As of May 2023 - FINAL

STATE SCHOOL FUND GRANT 2021-2022		As of 5/6/2022	
Grant County, John Day SD 3		District ID: 2008	
2021-2022 Extended ADMw			
John Day SD 3: District total extended ADMw for funding calculations			
	2021-2022	2020-2021	
ADMw:	504.55 X 1.00 = 504.55	527.45 X 1.00 = 527.45	
Students in ESL programs:	4.99 X 0.50 = 2.50	5.00 X 0.50 = 2.50	
Students in Pregnant and Parenting Programs:	0.00 X 1.00 = 0.00	0.00 X 1.00 = 0.00	
63 IEP Students capped at 11% of District ADMw:	55.50 X 1.00 = 55.50	58.02 X 1.00 = 58.02	
Students on IEP Above 11% of ADMw:	12.90 X 1.00 = 12.90	12.90 X 1.00 = 12.90	
Students in Poverty:	77.02 X 0.25 = 19.26	83.15 X 0.25 = 20.79	
Students in Foster Care and Neglected/Delinquent:	2.00 X 0.25 = 0.50	4.00 X 0.25 = 1.00	
Remote Elementary School Correction:	24.73 X 1.00 = 24.73	24.73 X 1.00 = 24.73	
Small High School Correction:	87.52 X 1.00 = 87.52	87.52 X 1.00 = 87.52	
Post Graduate Scholars:	0.00 X 0.25 = 0.00	0.00 X 0.15 = 0.00	
	2021-2022 ADMw 707.44	2020-2021 ADMw 734.91	
	John Day SD 3 Extended ADMw		734.91

STATE SCHOOL FUND GRANT 2021-2022		As of 5/8/2023	
Grant County, John Day SD 3		District ID: 2008	
2021-2022 Extended ADMw			
John Day SD 3: District total extended ADMw for funding calculations			
	2021-2022	2020-2021	
ADMw:	494.83 X 1.00 = 494.83	527.45 X 1.00 = 527.45	
Students in ESL programs:	2.99 X 0.50 = 1.50	5.00 X 0.50 = 2.50	
Students in Pregnant and Parenting Programs:	0.00 X 1.00 = 0.00	0.00 X 1.00 = 0.00	
72 IEP Students capped at 11% of District ADMw:	54.43 X 1.00 = 54.43	58.02 X 1.00 = 58.02	
Students on IEP Above 11% of ADMw:	14.80 X 1.00 = 14.80	12.90 X 1.00 = 12.90	
Students in Poverty:	75.53 X 0.25 = 18.88	83.15 X 0.25 = 20.79	
Students in Foster Care and Neglected/Delinquent:	2.00 X 0.25 = 0.50	4.00 X 0.25 = 1.00	
Remote Elementary School Correction:	24.73 X 1.00 = 24.73	24.73 X 1.00 = 24.73	
Small High School Correction:	86.27 X 1.00 = 86.27	87.52 X 1.00 = 87.52	
Post Graduate Scholars:	0.00 X 0.15 = 0.00	0.00 X 0.00 = 0.00	
	2021-2022 ADMw 695.94	2020-2021 ADMw 734.91	
	John Day SD 3 Extended ADMw		734.91

ADMw value used for SSF calculations is always the greater of last year's actual or current year's estimate

Example of Final SSF Reconciliation

LOCAL REVENUE / TRANSPORTATION

As of May 2022 - ESTIMATE

As of May 2023 - FINAL

STATE SCHOOL FUND GRANT 2021-2022 Based on \$9.299 Billion with a 49:51 split as of 5/6/2022		STATE SCHOOL FUND GRANT 2021-2022 Based on \$9.3 Billion with a 49:51 split as of 5/6/2023	
Grant County, John Day SD 3 - 2008		Grant County, John Day SD 3 - 2008	
2021-2022 Local Revenue Property Taxes and in-lieu of property taxes from local sources ■ \$583,984.00 Federal Forest Fees ■ \$0.00 Common School Fund ■ \$59,309.92 County School Fund ■ \$0.00 State Managed Timber ■ \$0.00 ESD Equalization ■ \$404,035.00 In-Lieu of Property Taxes (non-local sources) ■ \$0.00 Revenue Adjustments ■ \$0.00 Sum of Local Revenue ■ \$1,041,328.92		2021-2022 Transportation Grant Salaries ■ N/A Payroll ■ N/A Purchased Services ■ N/A Supplies ■ N/A Other ■ N/A Garage Depreciation ■ N/A Bus Depreciation ■ N/A Fees Collected ■ N/A Non-Reimbursable ■ N/A Net Eligible Trans Expenditures ■ \$600,000.00 Transportation per ADM Rate ■ 85% Transportation Reimbursement Rate ■ 69.00% 69.00% of the Net Eligible Transportation Expenditures = the Transportation Grant \$414,000.00	
2021-2022 Experience Adjustment District Average Teacher Experience ■ 10.46 State Average Teacher Experience ■ 12.30 Experience Adjustment (Difference in District and State Teacher Experience) ■ -1.84		2021-2022 Transportation Grant Salaries ■ \$405,855.00 Payroll ■ \$247,401.00 Purchased Services ■ \$59,281.00 Supplies ■ \$72,436.00 Other ■ \$39,718.00 Garage Depreciation ■ \$0.00 Bus Depreciation ■ \$62,029.00 Fees Collected ■ \$0.00 Non-Reimbursable ■ (\$31,500.00) Net Eligible Trans Expenditures ■ \$614,818.00 Transportation per ADM Rate ■ 85% Transportation Reimbursement Rate ■ 69.00% 69.00% of the Net Eligible Transportation Expenditures = the Transportation Grant \$424,154.42	
2021-2022 Local Revenue Property Taxes and in-lieu of property taxes from local sources ■ \$703,579.00 Federal Forest Fees ■ \$0.00 Common School Fund ■ \$48,781.00 County School Fund ■ \$0.00 State Managed Timber ■ \$0.00 ESD Equalization ■ \$501,145.00 In-Lieu of Property Taxes (non-local sources) ■ \$0.00 Revenue Adjustments ■ \$0.00 Sum of Local Revenue ■ \$1,253,905.00		2021-2022 Experience Adjustment District Average Teacher Experience ■ 9.84 State Average Teacher Experience ■ 11.90 Experience Adjustment (Difference in District and State Teacher Experience) ■ -2.06	

Example of Final SSF Reconciliation

FORMULA

As of May 2022 - ESTIMATE

As of May 2023 - FINAL

<p>2021-2022 General Purpose Grant</p> <p>Multiply the Teacher Experience Adjustment of -1.84 by \$29 then add \$4500 to the result = \$4,454.00 Then multiply \$4,454.00 by the Extended ADMw 734.907 and then by the funding ratio 2.019307314756 = \$6,611,811.69</p>																
<p>2021-2022 Total Formula Revenue</p> <p>Add the General Purpose Grant \$6,611,811.69 to the Transportation Grant \$640,000.00 = \$7,251,811.69</p>																
<p>2021-2022 State School Fund Grant</p> <p>Subtract the Local Revenue \$1,041,328.92 from the Total Formula Revenue \$7,251,811.69 = \$6,210,482.97</p>																
<p>2021-2022 Rates per ADMw</p> <p>General Purpose Grant per Extended ADMw = \$8,997 Total Formula Revenue per Extended ADMw = \$9,948 Charter Schools Rate (ORS 338.155) = \$9,346</p>																
<p>Payments</p> <table> <tr> <td>SSF Total Paid To Date</td> <td>\$5,309,256</td> <td>SSF Estimated Remaining Balance Due</td> <td>\$901,226.97</td> </tr> <tr> <td>Small HS Grant Total Paid To Date</td> <td>\$28,726</td> <td>Small HS Grant Estimated Remaining Balance Due</td> <td></td> </tr> <tr> <td>Facility Grant Total Paid To Date</td> <td>\$0</td> <td>Facility Grant Estimated Remaining Balance Due</td> <td></td> </tr> <tr> <td></td> <td></td> <td>High Cost Disability Estimated Remaining Balance Due</td> <td></td> </tr> </table>	SSF Total Paid To Date	\$5,309,256	SSF Estimated Remaining Balance Due	\$901,226.97	Small HS Grant Total Paid To Date	\$28,726	Small HS Grant Estimated Remaining Balance Due		Facility Grant Total Paid To Date	\$0	Facility Grant Estimated Remaining Balance Due				High Cost Disability Estimated Remaining Balance Due	
SSF Total Paid To Date	\$5,309,256	SSF Estimated Remaining Balance Due	\$901,226.97													
Small HS Grant Total Paid To Date	\$28,726	Small HS Grant Estimated Remaining Balance Due														
Facility Grant Total Paid To Date	\$0	Facility Grant Estimated Remaining Balance Due														
		High Cost Disability Estimated Remaining Balance Due														

<p>2021-2022 General Purpose Grant</p> <p>Multiply the Teacher Experience Adjustment of -2.06 by \$23 then add \$4500 to the result = \$4,448.50 Then multiply \$4,448.50 by the Extended ADMw 734.907 and then by the funding ratio 2.035813701856 = \$6,658,820.16</p>																
<p>2021-2022 Total Formula Revenue</p> <p>Add the General Purpose Grant \$6,658,820.16 to the Transportation Grant \$651,854.40 = \$7,310,674.56</p>																
<p>2021-2022 State School Fund Grant</p> <p>Subtract the Local Revenue \$1,253,005.00 from the Total Formula Revenue \$7,310,674.56 = \$6,057,669.56</p>																
<p>2021-2022 Rates per ADMw</p> <p>General Purpose Grant per Extended ADMw = \$9,061 Total Formula Revenue per Extended ADMw = \$9,948 Charter Schools Rate (ORS 338.155) = \$9,568</p>																
<p>Payments</p> <table> <tr> <td>SSF Total Paid To Date</td> <td>\$6,210,483</td> <td>SSF Estimated Remaining Balance Due</td> <td>-\$153,713.39</td> </tr> <tr> <td>Small HS Grant Total Paid To Date</td> <td>\$28,720</td> <td>Small HS Grant Estimated Remaining Balance Due</td> <td>(\$90.89)</td> </tr> <tr> <td>Facility Grant Total Paid To Date</td> <td>\$0</td> <td>Facility Grant Estimated Remaining Balance Due</td> <td></td> </tr> <tr> <td></td> <td></td> <td>High Cost Disability Estimated Remaining Balance Due</td> <td>(\$24,633.00)</td> </tr> </table>	SSF Total Paid To Date	\$6,210,483	SSF Estimated Remaining Balance Due	-\$153,713.39	Small HS Grant Total Paid To Date	\$28,720	Small HS Grant Estimated Remaining Balance Due	(\$90.89)	Facility Grant Total Paid To Date	\$0	Facility Grant Estimated Remaining Balance Due				High Cost Disability Estimated Remaining Balance Due	(\$24,633.00)
SSF Total Paid To Date	\$6,210,483	SSF Estimated Remaining Balance Due	-\$153,713.39													
Small HS Grant Total Paid To Date	\$28,720	Small HS Grant Estimated Remaining Balance Due	(\$90.89)													
Facility Grant Total Paid To Date	\$0	Facility Grant Estimated Remaining Balance Due														
		High Cost Disability Estimated Remaining Balance Due	(\$24,633.00)													

Net FINAL results

Example of Final SSF Payment

As of May 2023 - FINAL

OREGON DEPARTMENT OF EDUCATION
Public Service Building, 2500 Capitol Mall, NE, Salem, Oregon 97310
Phone (503) 378-2569 Fax (503) 378-5156 www.oregon.gov/ode

Grant County

TO: John Day SD 3, Deputy Clerk May 15, 2023
401 N Canyon City Blvd District ID - 2008
Canyon City, OR 97820

RE: May 15, 2023 Payment of 2022-23 and 2021-22 Apportionment

This State School Fund Payment represents the May 15, 2023 payment of your district's share of the 2022-23 and 2021-22 state school fund (for more details, see the latest estimate at www.oregon.gov/ode).

May 15, 2023 Payment of 2022-23 State School Fund	\$278,208.54
Small High School Grant	\$27,856.12
<u>Prior Year Adjustments Are Below</u>	
State School Fund	(\$153,713.39)
Small High School Grant	(\$890.89)
High Cost Disability Grant	(\$24,632.90)
Net May 15, 2023 Payment	\$126,827.48

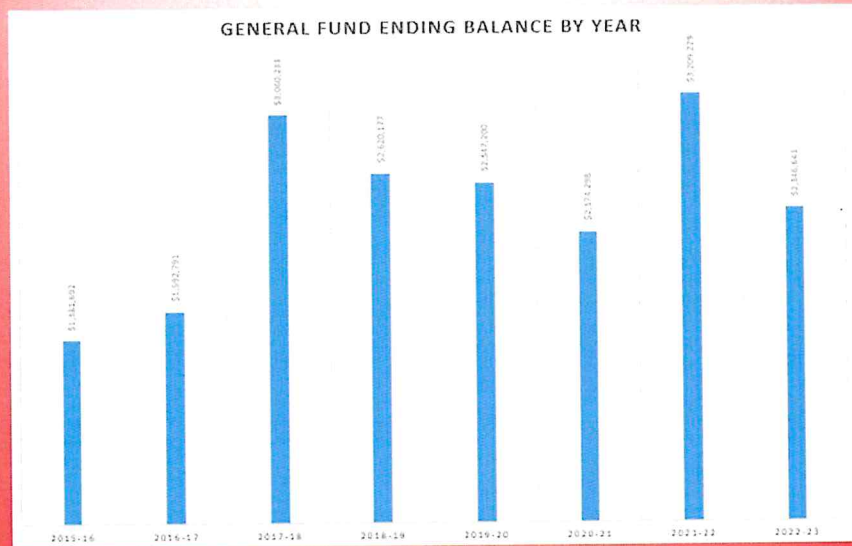
Source: <https://www.oregon.gov/ode/schools-and-districts/grants/Pages/School-District-and-ESD-payment-Statements.aspx>



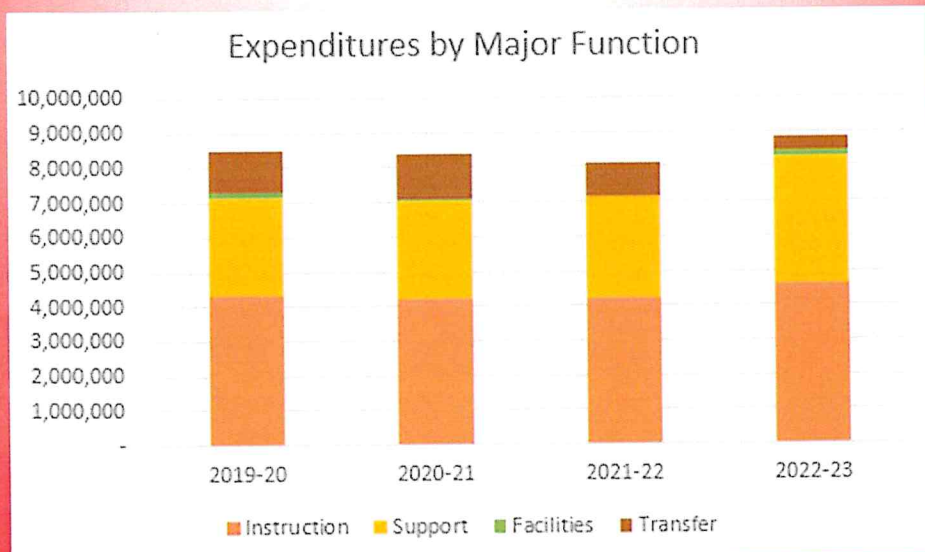


Historical Financial Review

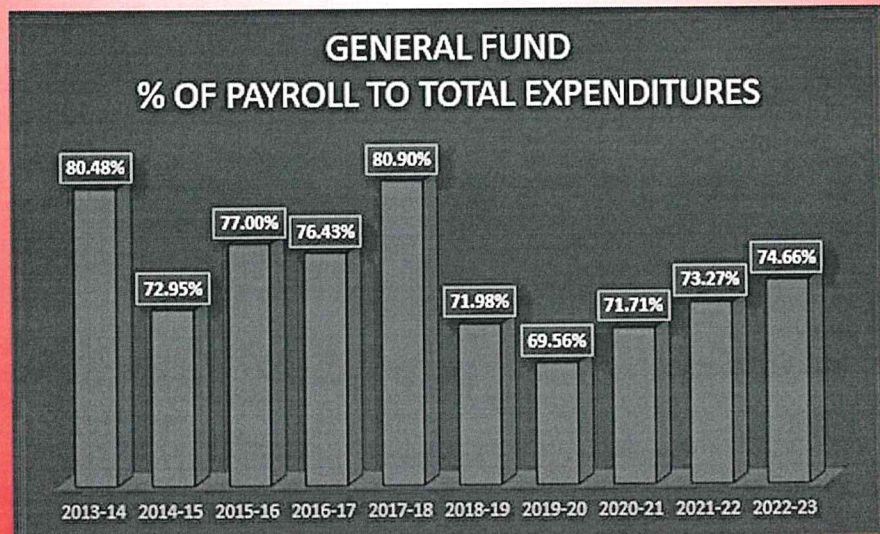
Ending Fund Balances



Annual Expenditures by Function



Payroll as a Percentage of Expenditures



ADM_r to ADM_w



STATE SCHOOL FUND GRANT
2023-2024 As of 6/26/2023

Grant County, John Day SD 3 **District ID: 2008**

2023-2024 Extended ADM_w

John Day SD 3: District total extended ADM_w for funding calculations

	2023-2024		2022-2023	
ADM _r :	477.00 X 1.00 =	477.00	455.27 X 1.00 =	455.27
Students in ESL programs:	0.00 X 0.50 =	0.00	3.00 X 0.50 =	1.50
Students in Pregnant and Parenting Programs:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
72 IEP Students capped at 11% of District ADM _r :	52.47 X 1.00 =	52.47	50.08 X 1.00 =	50.08
Students on IEP Above 11% of ADM _r :	14.80 X 1.00 =	14.80	14.80 X 1.00 =	14.80
Students in Poverty:	75.74 X 0.25 =	18.94	72.29 X 0.25 =	18.07
Students in Foster Care and Neglected/Delinquent:	4.00 X 0.25 =	1.00	4.00 X 0.25 =	1.00
Remote Elementary School Correction:	24.73 X 1.00 =	24.73	24.73 X 1.00 =	24.73
Small High School Correction:	86.27 X 1.00 =	86.27	86.27 X 1.00 =	86.27
Post Graduate Scholars:	0.00 X 0.25 =	0.00	0.00 X 0.25 =	0.00
2023-2024 ADM_w		675.21	2022-2023 ADM_w	651.72
		John Day SD 3 Extended ADM_w		675.21
		John Day SD 3 Extended ADM_w		675.21

ADM_r is actual student days attended

Added weights - students on IEPs

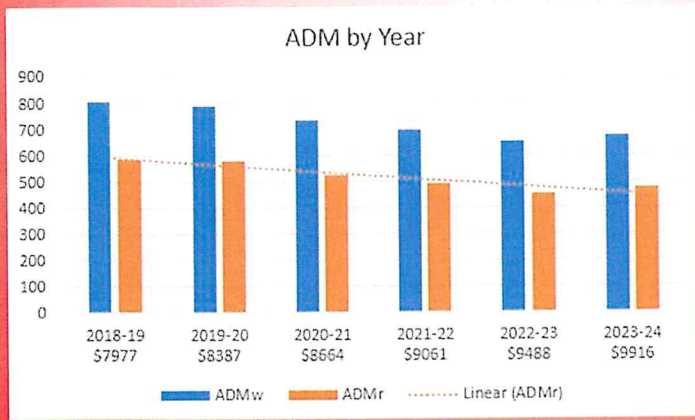
Poverty rates are allocated by ODE based on current SNAP data

Added weights for remote elementary school - Seneca

Added weights for Small High School

Current year estimated number are compared to prior year actual numbers and the higher value goes to the formula. Due to declining enrollment, the district has been paid on the prior year actuals which delays the revenue drop as a result.

ADMw and ADMr Trends



	ADMw	ADMr	SSF per ADMw
2018-19	806.24	588.7	\$ 7,977
2019-20	793.75	582.94	\$ 8,387
2020-21	734.91	527.45	\$ 8,664
2021-22	695.94	494.83	\$ 9,061
2022-23	651.72	455.27	\$ 9,488
2023-24	675.21	477	\$ 9,916

Estimated for 2023-24

Source: <https://www.oregon.gov/ode/schools-and-districts/grants/Pages/School-District-and-ESD-payment-Statements.aspx>





Additional Resources



State Grant Funding Initiatives

Measure 98 – High School Success (HSS)

- High School Success is a fund initiated by ballot Measure 98 in November 2016
- The intent of High School Success is to improve student progress toward graduation beginning with grade 9, increase the graduation rates of high schools, and improve high school graduates' readiness for college and career.
- Diversify investment in Funding is provided to establish or expand programs in three specific areas:
 - Dropout Prevention
 - Career & Technical Education
 - College-Level Education Opportunities

Student Investment Accounts (SIA)

- Created during the 2019 legislative session. Revenue is generated through a Corporate Activity Tax levied on business with gross receipts in excess of \$1 million per year.
- Three funding areas
 - Early Learning Account (at least 20%)
 - Student Investment Account (at least 50%)
 - Statewide Educational Initiatives Account (up to 30%)
- Student Investment Accounts stated purposes
 - Meet student mental or behavioral needs
 - Increase academic achievement for students

State Grant Funding Initiatives - Awards

Measure 98 – High School Success (HSS)

Grant Awards

2017-18	\$ 99,412
2018-19	\$101,507
2019-20	\$163,515
2020-21	\$165,220
2021-22	\$160,172
2022-23	\$156,695
2023-24	\$150,041

Student Investment Accounts (SIA)

Grant Awards

2020-21	\$175,352
2021-22	\$506,271
2022-23	\$508,091
2023-24	\$566,850



State Grant Funding Initiatives - Uses

Measure 98 – High School Success (HSS)

Grant Awards

- College Course offerings and tuition
- CTE programs expansion and supplies
- National conference attendance for FFA, FBLA

Student Investment Accounts (SIA)

Grant Awards

- Professional Development
- Teacher Collaboration Opportunities – Leadership
- AVID, intervention curriculum, SEL
- Purchase of computer hardware
- Counselors
- Communication Specialist
- School Safety and Security



ESSER Funding (Federal COVID Grants)

ESSER I

- Total Grant Award \$148,768
- Grant ended 9/30/22
- Uses
 - School Reopening needs
 - Distant Learning supports
 - Sanitation

ESSER II

- Total Grant Award \$534,412
- Grant ended 9/30/23
- Uses
 - School Reopening needs
 - Distant Learning supports
 - Sanitation
 - Humbolt playground expansion

ESSER III

- Total Grant Award \$1,194,313
- Grant ends 9/30/24
- Uses
 - Virtual School
 - Grant Union HVAC
 - Humbolt playground expansion
 - Grant Union Student Commons remodel



Facilities Project Fund Project Specific Data

Grant School District 3
Project Tracker

Sunday, December 3, 2023



Project	Project No.	Funding Source	Start Date	Months in Progress	Work Status	Budgeted Cost	Current Spend	% Expended
Humbolt Seismic - Phase 2	2022-01	Business Oregon Seismic Grant	May-21	31	In-Progress	\$1,445,205	\$1,291,952	89%
Humbolt HVAC	2022-02	DAS HB5202	Jul-22	17	In-Progress	\$938,700	\$602,465	64%
Grant Union Roof Repairs (Seismic)	2022-03	DAS HB5202	Jul-22	17	Completed	\$1,094,040	\$1,083,772	99%
GUHS Replacement Feasibility Study	2022-04	DAS HB5202	Jul-22	17	In-Progress	\$250,000	\$118,606	47%
Crow's Nest @ 7th Street	2022-05	Fund 400 - Cap Projects	Dec-22	12	In-Progress	\$157,800	\$55,000	35%
School District 3 Fencing	2023-01	Fund 400 - Cap Projects	Jun-23	6	In-Progress	\$282,290	\$240,140	85%
GUHS Student Commons	2023-02	ESSER III	May-23	6	In-Progress	\$122,500	\$24,456	20%
Humbolt Playground Equipment	2023-03	ESSER II / III	Sep-23	3	In-Progress	\$351,953	\$187,278	53%
Grant Union HVAC	2023-04	ESSER III	Jul-23	5	In-Progress	\$832,053	\$1,631	0%
District Maintenance Facility	2023-05	Fund 400 - Cap Projects	Sep-23	3	In-Progress	\$263,100	\$26,527	10%
Humbolt Paving	2023-06	Fund 400 - Cap Projects	Aug-23	4	Completed	\$85,620	\$85,620	100%
GU Paving	2023-07	Fund 400 - Cap Projects	Aug-23	4	Completed	\$35,670	\$35,670	100%
Humbolt SpED	2023-08	Fund 400 - Cap Projects	Jul-23	5	Completed	\$15,947	\$15,947	100%
Building Access & Security	2023-09	Fund 400 - Cap Projects	Sep-23	3	In-Progress	\$67,644	\$2,644	4%
Contingency (District Wide Improvements)	2023-10	Fund 400 - Cap Projects	Jul-22	17	In-Progress	\$1,556,368	\$41,194	3%
Total All Projects (Sum/Avg.)	15					\$7,498,890	\$3,812,901	51%

Debt Service

PERS Bond

- Initial Debt \$3,214,680
- Repaid as a percentage of payroll through payroll
- Purpose
 - To prepay the unfunded actuarial liability to the PERS pension fund

QSCB Bond

- Initial Debt \$690,000
- Principal is repaid through transfers from the General Fund
- Interest is paid by federal subsidy
- Purpose
 - Science lab at Grant Union
 - Weight room at Grant Union
 - Window replacement at Humbolt Elementary

QZAB Bond

- Initial Debt \$500,000
- Principal is repaid through transfers from the General Fund
- Bond set a 0% interest
- Purpose
 - Installation of highly efficient biomass boiler at Grant Union



Debt Service – Repayment Schedules

PERS Bond

	Ending Debt	
	Balance	Payments
2016-17	\$ 2,931,442	\$ 316,090
2017-18	2,857,387	331,090
2018-19	2,781,102	351,090
2019-20	2,705,002	366,089
2020-21	2,450,002	401,090
2021-22	2,175,002	410,597
2022-23	1,865,002	430,527
2023-24	1,520,002	448,508
2024-25	1,135,002	469,360
2025-26	705,002	492,993
2026-27	225,002	519,128
2027-28	-	276,615

QSCB Bond

	Ending Debt	
	Balance	Payments
2016-17	\$ 465,000	\$ -
2017-18	435,000	30,000
2018-19	435,000	-
2019-20	435,000	200,000
2020-21	235,000	-
2021-22	235,000	-
2022-23	235,000	-
2023-24	235,000	-
2024-25	235,000	235,000

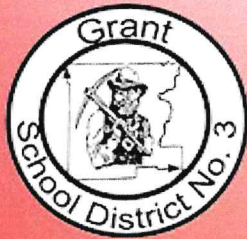
QZAB Bond

	Ending Debt	
	Balance	Payments
2016-17	\$ 500,000	\$ -
2017-18	500,000	-
2018-19	500,000	-
2019-20	500,000	-
2020-21	500,000	-
2021-22	500,000	-
2022-23	500,000	-
2023-24	500,000	-
2024-25	500,000	-
2025-26	500,000	-
2026-27	500,000	500,000

Final payment due
June 15, 2025

Final payment due
October 19, 2026





Current Year Budget

CURRENT YEAR BUDGET ANALYSIS 2023-24 REVENUES

	Actual YTD @				
	23-24 Budget	11.30.23	Projection	Total	Variance
Taxes	\$ 732,563	\$ 19,152	\$ 836,677	\$ 855,829	\$ 123,266
Tuition	2,000	-	-	-	(2,000)
Interest	255,000	138,558	175,000	313,558	58,558
Miscellaneous	33,000	-	10,000	10,000	(23,000)
County School Funds	6,120	-	-	-	(6,120)
ESD Pass-through	810,500	-	687,260	687,260	(123,240)
County Road funds	231,127	-	-	-	(231,127)
Common School Fund	60,000	31,819	31,819	63,638	3,638
SSF	5,394,356	2,813,531	2,734,659	5,548,190	153,834
SSF - Small School	80,000	-	80,000	80,000	-
State Grants	15,690	-	-	-	(15,690)
Fed Grants	130,000	-	-	-	(130,000)
Forest Fees	424,320	-	361,728	361,728	(62,592)
Beginning Fund Balance	2,375,000	2,346,643	-	2,346,643	(28,357)
	\$ 10,549,675	\$ 5,349,703	\$ 4,917,143	\$ 10,266,847	\$ (282,829)

Notes

- District will most likely have a negative adjustment on the finalization of the 2022-23 SSF - amount to be determined
- Beginning Fund Balance is unaudited at this time



CURRENT YEAR BUDGET ANALYSIS 2023-24 EXPENDITURES

	Actual YTD		Encumbrance		Total	Variance
	23-24 Budget	to 11/20/23	Projection			
1111 Primary, K-5	1,633,564	450,815	1,403,501	1,660,316	33,248	
1121 Middle School	482,184	81,935	343,825	431,820	44,364	
1122 Middle School Co-curricular	51,941	19,662	21,364	41,046	4,895	
1131 High School	1,207,255	206,969	863,017	1,182,046	112,093	
1132 High School Co-curricular	234,619	123,516	133,661	263,179	(54,360)	
1140 Pre-Kinder	7,000	-	-	-	7,000	
1210 Talented And Gifted	2,000	7,845	4	7,849	(5,849)	
1250 Resource Room	1,045,304	232,935	735,456	1,028,453	20,650	
1271 Remediation	14,550	28,890	-	28,890	(13,340)	
1291 ESL	6,542	892	2,633	3,518	3,027	
2115 Student Safety	40,000	-	-	-	40,000	
2120 Guidance Services	1,300	-	-	-	1,300	
2130 Health Services	1,200	133	-	133	1,067	
2190 Special Ed Director	133,513	66,861	113,704	206,566	(6,073)	
2210 Improvement of Instruction	120,000	421	104,603	105,040	14,960	
2220 Library	61,006	25,671	44,526	70,157	16,806	
2220 Assessment and Testing	-	1,285	5,781	7,066	(7,066)	
2240 Instructional Staff Development	12,650	7,539	173	7,513	5,132	
2310 District Board	113,200	23,032	65,000	108,032	5,168	
2320 Superintendent	133,046	33,235	115,162	208,171	(9,123)	
2410 Principals	635,216	255,805	444,366	700,613	(5,396)	
2520 Fiscal Services	270,065	110,406	133,212	243,618	20,448	
2523 Insurance	22,000	19,201	-	19,201	2,793	
2523 Unemployment	1,100	200	-	200	900	
2540 Operation of Plant/Maintenance	1,221,153	453,122	733,434	1,186,556	34,603	
2545 Asbestos Abatement	500	1,835	-	1,835	(1,335)	
2550 Student Transportation	620,315	273,123	520,121	793,259	21,665	
2555 Extra Curricular Transportation	65,559	17,331	65,474	82,865	2,634	
2558 Special Ed Transportation	58,437	13,863	42,809	62,692	(4,254)	
2660 Technology Services	84,388	10,139	63,667	73,806	10,582	
4135 Building Improvements	50,000	-	-	-	50,000	
5200 Transfer of Funds	317,000	40,000	417,000	517,000	-	
6100 Contingency	105,000	-	105,000	105,000	-	
1000 Unappropriated Ending Fund Balu	300,000	-	300,000	300,000	-	
	<u>10,549,675</u>	<u>2,713,142</u>	<u>7,574,082</u>	<u>10,201,224</u>	<u>262,451</u>	

Notes

- All current positions are included in the encumbered balance
- District will evaluate grants funds moving forward for opportunities to reclass positions if allowable



Kudos

Debt Service obligations are currently satisfied with fund cash balances

Benefits: (1) No longer need to have the associated payroll cost for PERS (2022-23 = 15% and 2023-24 = 5%) (2) Transfers from the General Fund to debt service fund for bonds is no longer required

Several large constructions projects are being completed

Student enrollment decline appears to be stabilizing

Benefits: (1) SSF final payments will no longer be negative (2) State grants based on student populations could increase as student numbers rebound

New agreement with Prairie City on Interdistrict transfers

Currently no SSF is received for students choosing to leave the district, but this new agreement would allow Prairie City to claim these students (previously denied) for SSF and pass-through a percentage to the district. This will increase revenues for both districts.

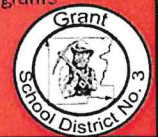
Exceptionally low employer PERS rate due to bond

- Tier 1&2 is 8.81% versus unbonded rate of 27.87%
- OPSRP is 5.97% versus unbonded rate of 25.03%

New Preschool Program

Creates feeder program for our kindergarten programs

Current staff are utilizing the program



PRESCHOOL PROGRAM

Current Enrollment

- 5 - Infants (0-2 yrs)
- 4 - Toddlers (2-3 yrs)
- 8 - Preschool (3-5 yrs)
- 4 - School age Friday Care

Grant Funding

\$45,000 - for Infant/Toddler licensed program
\$20,000 - Infant / Toddler program
\$10,000 - Preschool

Grant - Project Pending

\$100,000 for site modifications

5 students have parents that work for the district currently

Current Staffing

1 - Program Director
2 - Childcare Teachers
2 - Childcare Aides

Funding

- Self paid tuition
- Employment Related Day Care (ERDC) Funding

* may required subsidy until slots are fully filled or Preschool Promise slots are awarded



Caveats

Final Project Costs

Cost escalations are a concern. The district has a healthy contingency built into the Facility Project Funds, but might impact project abilities moving forward.

Project Timelines

Supply chain issues may delay project completion

ESSER III grant ending 9/30/24

Staff salaries currently coded to the ESSER III grant fund will need to be absorbed into other funding streams or discontinued as a result of the grant ending.

ADMr declines

The district and individual schools will continue to monitor student numbers and adapt as needed.



Next Steps

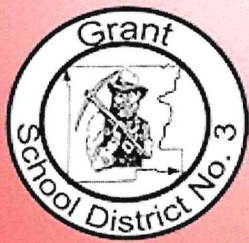
Audit completion

Upon completion of the audit, results will be updated to the board.

Future Projections

The district will work toward a five year projection of revenue/expenditures and ending fund balance in General Fund to use as a tool in decision making processes.





Thank you

Grant School District No. 3

PLEASE SIGN IN

BOARD MEETING

District Office Board Room

DATE: 12/05/2023 TIME: 6:00 PM

Work Session / Budget 2023/24 Review

CHECK HERE if you wish to address the Board during Public Forum.

(3- Minute Limit)

NAME **(please print)**

TOWN REPRESENTING
