

NOTICE OF BUDGET HEARING

A public meeting of Grant School District #3 will be held on June 1, 2022 at 6:30 pm at the District Office, 401 N. Canyon City Blvd., Canyon City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Grant School District #3 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the District Office between the hours of 9 a.m. and 3 p.m., or online at <https://grantsd3.schoolinsites.com/financial>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance	\$7,048,917	\$6,190,007	\$7,654,134
Current Year Property Taxes, other than Local Option Taxes	593,385	571,512	634,921
Other Revenue from Local Sources	868,365	1,394,145	1,407,774
Revenue from Intermediate Sources	923,963	984,409	1,047,747
Revenue from State Sources	6,388,464	8,391,932	10,853,940
Revenue from Federal Sources	1,318,073	1,681,638	2,185,966
Interfund Transfers	1,276,736	1,098,393	521,451
Total Resources	\$18,367,903	\$20,312,036	\$24,305,933

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$3,980,020	\$4,932,564	\$5,849,428
Other Associated Payroll Costs	2,728,171	4,008,479	4,521,950
Purchased Services	864,194	1,573,181	2,020,539
Supplies & Materials	650,984	2,005,488	2,142,327
Capital Outlay	303,473	3,609,832	5,350,225
Other Objects (except debt service & interfund transfers)	140,569	208,255	1,164,887
Debt Service*	413,997	868,108	64,734
Interfund Transfers*	1,276,736	1,088,393	516,451
Operating Contingency		210,445	1,255,437
Unappropriated Ending Fund Balance & Reserves		1,807,291	1,419,955
Total Requirements	\$10,358,14	\$20,312,036	\$24,305,933

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$5,133,400	\$7,428,702	\$8,687,005
FTE	62.25	67.38	69.63
2000 Support Services	\$3,080,554	5,422,103	5,941,917
FTE	19.66	24.66	27.23
3000 Enterprise & Community Service	326,901	427,648	487,897
FTE	2.59	2.59	2.59
4000 Facility Acquisition & Construction	\$126,556	3,059,346	5,099,196
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	413,997	868,108	928,025
5200 Interfund Transfers*	1,276,736	1,088,393	516,451

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6000 Contingency	0	210,445	868,101
7000 Unappropriated Ending Fund Balance	0	1,807,291	1,807,291
Total Requirements	\$10,358,144	\$20,312,036	\$24,335,883
Total FTE	84.5	94.63	99.45

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$1.6468 per \$1,000)	\$1.6468 per 1,000	\$1.6468 per 1,000	\$1.6468 per 1,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
Other Bonds	\$3,422,451	\$0
Other Borrowings	\$702,612	\$0
Total	\$4,125,063	\$0