

# CMES Finance Committee Minutes

August 12, 2021 (2-3pm)

## Present:

CMES: Jean Melancon, Chris Bewell, ~~Alyssa Schwartz~~, Say Vang

Dieci Finance: Joe Aliperto, Christine Reed

## Agenda

1. Reviewed July financial statements
  - a. Ready for board approval
2. Review any donations received in July
  - a. No donations in July
3. Audit Progress
  - a. Joe may be able to give preliminary audit progress at the board meeting.
  - b. Board presentation probably at Oct meeting, may be as early as September.
4. UST recommendation that finance policy contains fund balance goals
  - a. Other schools may have indicated \$ values rather than percentages. Our current Finance Policy indicates percentages.
  - b. Confused about what UST wants to see. Jean to contact UST for clarification.