

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 01**

Exhibit F-I-A

026 - Elmore County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$34,862,122.65	\$1,579,229.53	\$7,519,973.67	\$1,863,945.84	\$0.00	\$1,411,261.68	\$0.00
Investments	\$0.00	\$17,857.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,687,829.64	\$7,271,583.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$8,607.28)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$233,989,863.80
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,697,588.10
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,770,676.00
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,836,349.95
Other Debits							
Total Assets and Other Debits:	\$37,541,345.01	\$9,739,225.42	\$7,519,973.67	\$1,863,945.84	\$0.00	\$1,411,261.68	\$316,294,477.85
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	(\$34,640.93)	\$11,865.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$147,256.87	\$16,400.24	\$0.00	\$0.00	\$0.00	\$13,491.11	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,607,025.95
Total Liabilities:	\$112,615.94	\$28,265.40	\$0.00	\$0.00	\$0.00	\$13,491.11	\$78,607,025.95
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,687,451.90
Contributed Capital							
Reserved Fund Balance	\$1,835,159.86	\$2,614,928.27	\$0.00	\$1,500.00	\$0.00	\$233,894.48	\$0.00
Unreserved Fund balance	\$22,462,870.63	\$7,397,845.33	\$7,235,878.42	\$2,324,676.03	\$0.00	\$1,035,078.21	\$0.00
Total Fund Equity:	\$24,298,030.49	\$10,012,773.60	\$7,235,878.42	\$2,326,176.03	\$0.00	\$1,268,972.69	\$237,687,451.90
Total Liabilities and Fund Equity:	\$24,410,646.43	\$10,041,039.00	\$7,235,878.42	\$2,326,176.03	\$0.00	\$1,282,463.80	\$316,294,477.85

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 01**

	GOVERNMENTAL				FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
Revenues							
State Sources	\$6,988,037.00	\$79,648.40	\$0.00	\$85,918.00	\$0.00	\$7,153,603.40	
Federal Sources	\$19,892.59	\$1,157,976.77	\$0.00	\$0.00	\$0.00	\$1,177,869.36	
Local Sources	\$2,395,139.38	\$1,156,579.44	\$0.00	\$0.00	\$261,472.16	\$3,813,190.98	
Other Sources	\$13,515.80	\$3,929.18	\$0.00	\$0.00	\$0.00	\$17,444.98	
Total Revenues:	\$9,416,584.77	\$2,398,133.79	\$0.00	\$85,918.00	\$261,472.16	\$12,162,108.72	
Expenditures							
Instructional Services	\$6,431,215.03	\$529,102.73	\$0.00	\$0.00	\$52,179.81	\$7,012,497.57	
Instructional Support Services	\$1,678,054.53	\$86,738.48	\$0.00	\$0.00	\$11,195.79	\$1,775,988.80	
Operation & Maintenance Services	\$716,789.74	\$49,555.54	\$0.00	\$0.00	\$24.97	\$766,370.25	
Auxiliary Services	\$573,012.84	\$1,194,613.42	\$0.00	\$0.00	\$2,623.07	\$1,770,249.33	
General Administrative Services	\$486,061.55	\$45,020.61	\$0.00	\$0.00	\$100.00	\$531,182.16	
Capital Outlay						\$0.00	
Debt Service						\$0.00	
Other Expenditures	\$152,496.49	\$313,239.85	\$0.00	\$0.00	\$18,675.62	\$484,411.96	
Total Expenditures:	\$10,037,630.18	\$2,218,270.63	\$0.00	\$0.00	\$84,799.26	\$12,340,700.07	
Other Fund Sources (Uses)							
Other Fund Sources:	\$42,679.69	\$169,440.48	\$0.00	\$0.00	\$14,787.05	\$226,907.22	
Other Fund Uses:	\$48,945.66	\$132,377.29	\$0.00	\$0.00	\$45,394.69	\$226,717.64	
Total Other Fund Sources (Uses):	(\$6,265.97)	\$37,063.19	\$0.00	\$0.00	(\$30,607.64)	\$189.58	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$627,311.38)	\$216,926.35	\$0.00	\$85,918.00	\$146,065.26	(\$178,401.77)	
Beginning Fund Balance - October 1:	\$24,925,341.87	\$9,795,847.25	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$45,320,233.00	
Ending Fund Balance:	\$24,298,030.49	\$10,012,773.60	\$7,235,878.42	\$2,326,176.03	\$1,268,972.69	\$45,141,831.23	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-A

For Fiscal Year 2025, Fiscal Period 01

026 - Elmore County Schools	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Description	Budget		Actual	Budget	
Revenues						
State Sources	\$85,161,194.76	\$6,988,037.00	(\$78,173,157.76)	\$18,000.00	\$79,648.40	\$61,648.40
Federal Sources	\$137,500.00	\$19,892.59	(\$117,607.41)	\$21,129,709.00	\$1,157,976.77	(\$19,971,732.23)
Local Sources	\$29,701,901.00	\$2,395,139.38	(\$27,306,761.62)	\$9,153,253.78	\$1,156,579.44	(\$7,996,674.34)
Other Sources	\$163,254.06	\$13,515.80	(\$149,738.26)	\$314,000.00	\$3,929.18	(\$310,070.82)
Total Revenues:	\$115,163,849.82	\$9,416,584.77	(\$105,747,265.05)	\$30,614,962.78	\$2,398,133.79	(\$28,216,828.99)
Expenditures						
Instructional Services	\$73,046,513.30	\$6,431,215.03	\$66,615,298.27	\$6,962,551.33	\$529,102.73	\$6,433,448.60
Instructional Support Services	\$17,735,138.00	\$1,678,054.53	\$16,057,083.47	\$1,484,846.91	\$86,738.48	\$1,398,108.43
Operation & Maintenance Services	\$9,307,559.00	\$716,789.74	\$8,590,769.26	\$726,165.61	\$49,555.54	\$676,610.07
Auxiliary Services	\$10,197,188.90	\$573,012.84	\$9,624,176.06	\$15,292,116.41	\$1,194,613.42	\$14,097,502.99
General Administrative Services	\$8,355,091.25	\$486,061.55	\$7,869,029.70	\$706,891.42	\$45,020.61	\$661,870.81
Special Revenue Outlay	\$7,525,000.00	\$0.00	\$7,525,000.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$2,117,347.50	\$152,496.49	\$1,964,851.01	\$6,499,782.00	\$313,239.85	\$6,186,542.15
Total Expenditures:	\$128,283,837.95	\$10,037,630.18	\$118,246,207.77	\$31,672,353.68	\$2,218,270.63	\$29,454,083.05
Other Financing Sources (Uses)						
Other Financing Sources:	\$522,674.51	\$42,679.69	(\$479,994.82)	\$1,257,291.70	\$169,440.48	(\$1,087,851.22)
Other Financing Uses:	\$1,130,401.00	\$48,945.66	\$1,081,455.34	\$636,797.20	\$132,377.29	\$504,419.91
Total Other Financing Sources (Uses):	(\$607,726.49)	(\$6,265.97)	\$601,460.52	\$620,494.50	\$37,063.19	(\$583,431.31)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$13,727,714.62)	(\$627,311.38)	\$13,100,403.24	(\$436,896.40)	\$216,926.35	\$653,822.75
Beginning Fund Balance - Oct. 1:	\$34,350,378.63	\$24,925,341.87	(\$9,425,036.76)	\$15,040,221.70	\$9,795,847.25	(\$5,244,374.45)
Ending Fund Balance:	\$20,622,664.01	\$24,298,030.49	\$3,675,366.48	\$14,603,325.30	\$10,012,773.60	(\$4,590,551.70)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-B

For Fiscal Year 2025, Fiscal Period 01

026 - Elmore County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
State Sources		\$3,380,248.00	\$0.00	(\$3,380,248.00)	\$1,031,016.00	\$85,918.00	(\$945,098.00)
Federal Sources		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources		\$549,113.00	\$0.00	(\$549,113.00)	\$0.00	\$0.00	\$0.00
Other Sources		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:		\$3,929,361.00	\$0.00	(\$3,929,361.00)	\$1,031,016.00	\$85,918.00	(\$945,098.00)
Expenditures							
Instructional Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services		\$429,824.20	\$0.00	\$429,824.20	\$0.00	\$0.00	\$0.00
Auxiliary Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service		\$3,486,736.80	\$0.00	\$3,486,736.80	\$571,505.19	\$0.00	\$571,505.19
Other Expenditures		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:		\$3,916,561.00	\$0.00	\$3,916,561.00	\$571,505.19	\$0.00	\$571,505.19
Other Financing Sources (Uses)							
Other Financing Sources:		\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	(\$500,000.00)
Other Financing Uses:		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):		\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	(\$500,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:							
Beginning Fund Balance - Oct. 1:		\$6,262,317.43	\$7,235,878.42	\$973,560.99	\$2,103,378.00	\$2,240,258.03	\$136,880.03
Ending Fund Balance:		\$6,275,117.43	\$7,235,878.42	\$960,760.99	\$3,062,888.81	\$2,326,176.03	(\$736,712.78)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-C

For Fiscal Year 2025, Fiscal Period 01

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$89,590,458.76	\$7,153,603.40	(\$82,436,855.36)
Federal Sources	\$0.00	\$0.00	\$0.00	\$21,267,209.00	\$1,177,869.36	(\$20,089,339.64)
Local Sources	\$1,591,756.85	\$261,472.16	(\$1,330,284.69)	\$40,996,024.63	\$3,813,190.98	(\$37,182,833.65)
Other Sources	\$0.00	\$0.00	\$0.00	\$477,254.06	\$17,444.98	(\$459,809.08)
Total Revenues:	\$1,591,756.85	\$261,472.16	(\$1,330,284.69)	\$152,330,946.45	\$12,162,108.72	(\$140,168,837.73)
Expenditures						
Instructional Services	\$764,780.57	\$52,179.81	\$712,600.76	\$80,773,845.20	\$7,012,497.57	\$73,761,347.63
Instructional Support Services	\$127,843.00	\$11,195.79	\$116,647.21	\$19,347,827.91	\$1,775,988.80	\$17,571,839.11
Operation & Maintenance Services	\$1,200.00	\$24.97	\$1,175.03	\$10,464,748.81	\$766,370.25	\$9,698,378.56
Auxiliary Services	\$29,659.75	\$2,623.07	\$27,036.68	\$25,518,965.06	\$1,770,249.33	\$23,748,715.73
Expendable Administrative Services	\$0.00	\$100.00	(\$100.00)	\$9,061,982.67	\$531,182.16	\$8,530,800.51
Total Outlay	\$0.00	\$0.00	\$0.00	\$7,525,000.00	\$0.00	\$7,525,000.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,058,241.99	\$0.00	\$4,058,241.99
Other Expenditures	\$278,088.36	\$18,675.62	\$259,412.74	\$8,895,217.86	\$484,411.96	\$8,410,805.90
Total Expenditures:	\$1,201,571.68	\$84,799.26	\$1,116,772.42	\$165,645,829.50	\$12,340,700.07	\$153,305,129.43
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,572.00	\$14,787.05	(\$784.95)	\$2,295,538.21	\$226,907.22	(\$2,068,630.99)
Other Financing Uses:	\$249,965.50	\$45,394.69	\$204,570.81	\$2,017,163.70	\$226,717.64	\$1,790,446.06
Total Other Financing Sources (Uses):	(\$234,393.50)	(\$30,607.64)	\$203,785.86	\$278,374.51	\$189.58	(\$278,184.93)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$155,791.67	\$146,065.26	(\$9,726.41)	(\$13,036,508.54)	(\$178,401.77)	\$12,858,106.77
Beginning Fund Balance - Oct. 1:	\$964,645.16	\$1,122,907.43	\$158,262.27	\$58,720,940.92	\$45,320,233.00	(\$13,400,707.92)
Ending Fund Balance:	\$1,120,436.83	\$1,268,972.69	\$148,535.86	\$45,684,432.38	\$45,141,831.23	(\$542,601.15)

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 OCTOBER 31, 2024

EXHIBIT F-1-A

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	EXHIBIT F-1-A									
		GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT			
ASSETS & OTHER DEBITS:											
CASH & CASH EQUIVALENTS		34,862,122.65	1,579,229.53	7,519,973.67	1,863,945.84	0.00	1,411,261.68	0.00	0.00	0.00	0.00
INVESTMENTS		0.00	17,857.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES		2,687,829.64	7,271,583.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVENTORIES		0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS		(8,607.28)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90	0.00	0.00
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00	0.00	0.00
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95	0.00	0.00
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS		37,541,345.01	9,739,225.42	7,519,973.67	1,863,945.84	0.00	1,411,261.68	0.00	316,294,477.85	0.00	0.00
LIABILITIES & FUND EQUITY:											
LIABILITIES:											
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	13,491.11	0.00	0.00	0.00	0.00
CLAIMS PAYABLE		(33,756.20)	11,865.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		145,572.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES		800.00	16,400.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES		112,615.94	28,265.40	0.00	0.00	0.00	13,491.11	0.00	78,607,025.95	0.00	0.00
FUND EQUITY:											
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90	0.00	0.00
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE		1,835,159.86	2,614,928.27	0.00	1,500.00	0.00	233,894.48	0.00	0.00	0.00	0.00
UNRESERVED FUND BALANCE		22,462,870.63	7,397,845.33	7,235,878.42	2,324,676.03	0.00	1,035,078.21	0.00	237,687,451.90	0.00	0.00
TOTAL FUND EQUITY		24,298,030.49	10,012,773.60	7,235,878.42	2,326,176.03	0.00	1,268,972.69	0.00	237,687,451.90	0.00	0.00
TOTAL LIABILITIES & FUND EQUITY		24,410,646.43	10,041,039.00	7,235,878.42	2,326,176.03	0.00	1,282,463.80	0.00	316,294,477.85	0.00	0.00

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED OCTOBER 31, 2024

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GENERAL	GOVERNMENTAL			CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
		SPECIAL REVENUE	DEBT SERVICE	DEBT SERVICE			
REVENUES							
STATE REVENUES	6,988,037.00	79,648.40	0.00	0.00	85,918.00	0.00	7,153,603.40
FEDERAL REVENUES	19,892.59	1,157,976.77	0.00	0.00	0.00	0.00	1,177,869.36
LOCAL REVENUES	2,395,139.38	1,156,579.44	0.00	0.00	0.00	261,472.16	3,813,190.98
OTHER REVENUES	13,515.80	3,929.18	0.00	0.00	0.00	0.00	17,444.98
TOTAL REVENUES	9,416,584.77	2,398,133.79	0.00	0.00	85,918.00	261,472.16	12,162,108.72
EXPENDITURES:							
INSTRUCTIONAL SERVICES	6,431,215.03	529,102.73	0.00	0.00	0.00	52,179.81	7,012,497.57
INSTRUCTIONAL SUPPORT SERVICES	1,678,054.53	86,738.48	0.00	0.00	0.00	11,195.79	1,775,988.80
OPERATIONS & MAINTENANCE	716,789.74	49,555.54	0.00	0.00	0.00	24.97	766,370.25
AUXILIARY SERVICES	573,012.84	1,194,613.42	0.00	0.00	0.00	2,623.07	1,770,249.33
GENERAL ADMINISTRATIVE SERVICES	486,061.55	45,020.61	0.00	0.00	0.00	100.00	531,182.16
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	152,496.49	313,239.85	0.00	0.00	0.00	18,675.62	484,411.96
TOTAL EXPENDITURES	10,037,630.18	2,218,270.63	0.00	0.00	0.00	84,799.26	12,340,700.07
OTHER FUND SOURCES (USES):							
TRANSFERS IN	42,679.69	169,250.90	0.00	0.00	0.00	14,787.05	226,717.64
OTHER FUND SOURCES	0.00	189.58	0.00	0.00	0.00	0.00	189.58
TRANSFERS OUT	48,945.66	132,377.29	0.00	0.00	0.00	45,394.69	226,717.64
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(6,265.97)	37,063.19	0.00	0.00	0.00	(30,607.64)	189.58
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES							
	(627,311.38)	216,926.35	0.00	0.00	85,918.00	146,065.26	(178,401.77)
BEGINNING FUND BALANCE - OCT 1							
	24,925,341.87	9,795,847.25	7,235,878.42	2,240,258.03	1,122,907.43	45,320,233.00	
ENDING FUND BALANC - OCT 31							
	24,298,030.49	10,012,773.60	7,235,878.42	2,326,176.03	1,268,972.69	45,141,831.23	

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED OCTOBER 31, 2025

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	7,108,837.04	6,988,037.00	120,800.04	1,499.95	79,648.40	(78,148.45)
FEDERAL REVENUES	11,458.33	19,892.59	(8,434.26)	1,761,803.75	1,157,976.77	603,826.98
LOCAL REVENUES	2,475,158.42	2,395,139.38	80,019.04	3,828,663.56	1,156,579.44	2,672,084.12
OTHER SOURCES	13,604.51	13,515.80	88.71	26,166.69	3,929.18	22,237.51
TOTAL REVENUES	9,609,058.30	9,416,584.77	192,473.53	5,618,133.95	2,398,133.79	3,220,000.16
EXPENDITURES:						
INSTRUCTIONAL SERVICES	6,094,222.25	6,431,215.03	(336,992.78)	2,634,278.69	529,102.73	2,105,175.96
INSTRUCTIONAL SUPPORT SERVICES	1,480,678.15	1,678,054.53	(197,376.38)	657,445.77	86,738.48	570,707.29
OPERATIONS & MAINTENANCE	775,629.87	716,789.74	58,840.13	486,369.47	49,555.54	436,813.93
AUXILIARY SERVICES	849,765.63	573,012.84	276,752.79	1,391,723.61	1,194,613.42	197,110.19
GENERAL ADMINISTRATIVE SERVICES	706,257.47	486,061.55	220,195.92	58,907.53	45,020.61	13,886.92
CAPITAL OUTLAY	627,083.33	0.00	627,083.33	0.00	0.00	0.00
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	10,710,081.90	10,037,630.18	672,451.72	6,242,308.92	2,218,270.63	4,024,038.29
OTHER FUND SOURCES (USES):						
TRANSFERS IN	20,541.68	42,679.69	(22,138.01)	1,129,690.78	169,250.90	960,439.88
OTHER FUND SOURCES	23,014.54	0.00	23,014.54	2,200.00	189.58	2,010.42
TRANSFERS OUT	94,200.04	48,945.66	45,254.38	562,313.86	132,377.29	429,936.57
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(50,643.82)	(6,265.97)	(44,377.85)	569,576.92	37,063.19	532,513.73
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,151,667.42)	(627,311.38)	(524,356.04)	(54,598.05)	216,926.35	(271,524.40)
BEGINNING FUND BALANCE - OCT 1	2,862,531.56	24,925,341.87	(22,062,810.31)	3,757,864.78	9,795,847.25	(6,037,982.47)
ENDING FUND BALANCE - OCT 31	1,710,864.14	24,298,030.49	(22,587,166.35)	3,703,266.73	10,012,773.60	(6,309,506.87)

EXHIBIT F-III-A

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED OCTOBER 31, 2025

FUND TYPE DESCRIPTION	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE		EXHIBIT F-111-B	
	BUDGET	ACTUAL	BUDGET	ACTUAL	(UNFAVORABLE)	(UNFAVORABLE)	(UNFAVORABLE)	(UNFAVORABLE)
REVENUES								
STATE REVENUES	281,687.34	0.00	85,918.00	85,918.00	281,687.34	0.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	45,759.42	0.00	0.00	0.00	45,759.42	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	327,446.76	0.00	85,918.00	85,918.00	327,446.76	0.00	0.00	0.00
EXPENDITURES:								
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	35,818.68	0.00	0.00	0.00	35,818.68	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES								
PRINCIPLE	75,833.33	0.00	44,005.63	0.00	75,833.33	44,005.63	0.00	44,005.63
INTEREST	214,228.07	0.00	3,619.80	0.00	214,228.07	3,619.80	0.00	3,619.80
OTHER DEBT SERVICES	500.01	0.00	0.00	0.00	500.01	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	326,380.09	0.00	47,625.43	0.00	326,380.09	47,625.43	0.00	47,625.43
OTHER FUND SOURCES (USES):								
TRANSFERS IN	0.00	0.00	41,666.67	0.00	0.00	41,666.67	0.00	41,666.67
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	41,666.67	0.00	0.00	41,666.67	0.00	41,666.67
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	1,066.67	0.00	79,959.24	85,918.00	1,066.67	(5,958.76)		
BEGINNING FUND BALANCE - OCT 1	521,859.79	7,235,878.42	175,281.50	2,240,258.03	(6,714,018.63)	(2,064,976.53)		
ENDING FUND BALANCE - OCT 31	522,926.46	7,235,878.42	255,240.74	2,326,176.03	(6,712,951.96)	(2,070,935.29)		

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED OCTOBER 31, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	7,477,942.33	7,153,603.40	324,338.93
FEDERAL REVENUES	0.00	0.00	0.00	1,773,262.08	1,177,869.36	595,392.72
LOCAL REVENUES	1,401,548.51	261,472.16	1,140,076.35	7,751,129.91	3,813,190.98	3,937,938.93
OTHER SOURCES	0.00	0.00	0.00	39,771.20	17,444.98	22,326.22
TOTAL REVENUES	1,401,548.51	261,472.16	1,140,076.35	17,042,105.52	12,162,108.72	4,879,996.80
EXPENDITURES:						
INSTRUCTIONAL SERVICES	701,209.74	52,179.81	649,029.93	9,429,710.68	7,012,497.57	2,417,213.11
INSTRUCTIONAL SUPPORT SERVICES	123,443.00	11,195.79	112,247.21	2,261,566.92	1,775,988.80	485,578.12
OPERATIONS & MAINTENANCE	1,200.00	24.97	1,175.03	1,299,018.02	766,370.25	532,647.77
AUXILIARY SERVICES	23,754.47	2,623.07	21,131.40	2,265,243.71	1,770,249.33	494,994.38
GENERAL ADMINISTRATIVE SERVICES	0.00	100.00	(100.00)	765,165.00	531,182.16	233,982.84
CAPITAL OUTLAY	0.00	0.00	0.00	627,083.33	0.00	627,083.33
DEBT SERVICES	0.00	0.00	0.00	119,838.96	0.00	119,838.96
PRINCIPLE	0.00	0.00	0.00	217,847.87	0.00	217,847.87
INTEREST	0.00	0.00	0.00	500.01	0.00	500.01
OTHER DEBT SERVICES	0.00	0.00	0.00	1,437,179.92	484,411.96	952,767.96
OTHER EXPENDITURES	247,150.87	18,675.62	228,475.25	18,423,154.42	12,340,700.07	6,082,454.35
TOTAL EXPENDITURES	1,096,758.08	84,799.26	1,011,958.82			
OTHER FUND SOURCES (USES):						
TRANSFERS IN	15,572.00	14,787.05	784.95	1,207,471.13	226,717.64	980,753.49
OTHER FUND SOURCES	0.00	0.00	0.00	25,214.54	189.58	25,024.96
TRANSFERS OUT	236,673.83	45,394.69	191,279.14	893,187.73	226,717.64	666,470.09
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(221,101.83)	(30,607.64)	(190,494.19)	339,497.94	189.58	339,308.36
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	83,688.60	146,065.26	(62,376.66)	(1,041,550.96)	(178,401.77)	(863,149.19)
BEGINNING FUND BALANCE - OCT 1	956,254.51	1,122,907.43	(166,652.92)	8,273,792.14	45,320,233.00	(37,046,440.86)
ENDING FUND BALANCE - OCT 31	1,039,943.11	1,268,972.69	(229,029.58)	7,232,241.18	45,141,831.23	(37,909,590.05)

EXHIBIT F-III-C

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
10/01/2024 - 10/31/2024

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$89.60
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$713.75
DATA PROCESSING SERV	\$4,182.50	\$2,700.00	\$0.00
Default Object Value	\$88,894.00	\$152.75	\$235,649.76
ELECTRICITY	\$0.00	\$0.00	\$232,064.49
EQUIP MAINT AGREEMTS	\$0.00	\$500.40	\$22,858.27
FOOD PROCESSING SUPP	\$0.00	\$25,612.21	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$8,194.16	\$0.00
GARBAGE AND WASTE	\$0.00	\$5,671.21	\$148.84
IN-STATE	\$0.00	\$0.00	\$1,332.54
INSTRUCTIONAL SOFTWA	\$0.00	\$1,295.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$11,415.46
LIBRARY/MEDIA BOOKS	\$102,330.00	\$0.00	\$0.00
LOCAL DISTRICT	\$0.00	\$1,254.97	\$344.65
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$25,484.23
NON-CAP COMPUTER HDW	\$0.00	\$911.00	\$2,019.24
NON-INST SOFTWARE	\$0.00	\$0.00	\$19,407.13
OFFICE SUPPLIES	\$0.00	\$2,335.15	\$789.72
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$11,470.00
OTH TRAVEL AND TRNG	\$0.00	\$1,683.99	\$0.00
OTHER DUES AND FEES	\$0.00	\$0.00	\$85.00
OTHER GEN SUPPLIES	\$0.00	\$682.28	\$0.00
OTHER INST SUPPLIES	\$84,211.00	\$2,691.72	\$2,968.73
OTHER OBJECTS	\$0.00	\$0.00	\$983.00
OTHER PROF ED SERVIC	\$0.00	\$0.00	\$400.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$36,340.83
OTHER PROPERTY SERV	\$0.00	\$810.00	\$0.00
OTHER PURCHASED SERV	\$11,494.85	\$12,942.37	\$236,198.42
PROPANE GAS	\$0.00	\$96.00	\$0.00
PURCHASED FOOD	\$0.00	\$675,175.56	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$19,131.80	\$0.00	\$90,376.41
STAFF ED SERVICES	\$62,350.00	\$1,215.84	\$3,471.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
STAFF TRAINING SUPP	\$370.59	\$0.00	\$0.00
STATE INSURANCE	\$2,400.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$6,352.31	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$23,500.00	\$0.00	\$25,445.66
WATER AND SEWAGE	\$0.00	\$0.00	\$20,427.15
	\$405,217.05	\$743,924.61	\$1,043,983.88