

AGENDA

FINAL BUDGET HEARING

GADSDEN COUNTY SCHOOL BOARD
MAX D. WALKER ADMINISTRATION BUILDING
35 MARTIN LUTHER KING, JR. BLVD.
QUINCY, FLORIDA

September 7, 2010

6:00 P.M.

THIS MEETING IS OPEN TO THE PUBLIC

1. CALL TO ORDER
2. APPROVAL OF MILLAGE LEVY FOR THE 2010 – 2011 FISCAL YEAR
SEE PAGE #4

ACTION REQUESTED: The Superintendent recommends approval.

3. APPROVAL OF 2010 – 2011 FINAL BUDGET - **SEE PAGE #8**

Fund Source: All Funds
Amount: N/A

ACTION REQUESTED: The Superintendent recommends approval.

4. APPROVAL OF 2009 – 2010 SUPERINTENDENT’S ANNUAL FINANCIAL REPORT – **SEE PAGE #30**

Fund Source: All Funds
Amount: N/A

ACTION REQUESTED: The Superintendent recommends approval.

ITEMS FOR CONSENT

5. BUDGET AND FINANCIAL TRANSACTIONS
 - a. Budget Amendment Number Forty-Six – **SEE PAGE #47**

Fund Source: 320 (Federal) Funds
Amount: \$00.01

ACTION REQUESTED: The Superintendent recommends approval.

- b. Budget Amendment Number Forty-Seven - **SEE PAGE #53**

Fund Source: 432 (Targeted ARRA) Stimulus Funds
Amount: 0.00

ACTION REQUESTED: The Superintendent recommends approval.
 - c. Budget Amendment Number Forty-Eight – **SEE PAGE #57**

Fund Source: 420 (Federal) Funds
Amount: \$0.00

ACTION REQUESTED: The Superintendent recommends approval.
 - d. Budget Amendment Number Forty-Nine – **SEE PAGE #63**

Fund Source: 432 (Targeted ARRA) Stimulus Funds
Amount: \$0.00

ACTION REQUESTED: The Superintendent recommends approval.
6. AGREEMENTS/CONTRACTS
- a. Contracted Services – **SEE PAGE #67**

Fund Source: Federal Projects – Title I
Amount: Not to exceed \$24,000.00

ACTION REQUESTED: The Superintendent recommends approval.
 - b. Memorandum of Agreement with Gadsden County Health Department –
REVISED – **SEE PAGE #70**

Fund Source: General Fund
Amount: \$100,100.00

ACTION REQUESTED: The Superintendent recommends approval.
 - c. Change in Terms Agreement – **SEE PAGE #75**

Fund Source: Capital Improvements
Amount: Total Loan \$1,818,042.00

ACTION REQUESTED: The Superintendent recommends approval.

7. EDUCATIONAL ITEMS BY THE SUPERINTENDENT
8. SCHOOL BOARD REQUESTS AND CONCERNS
9. ADJOURNMENT

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 2

DATE OF SCHOOL BOARD MEETING: September 7, 2010

TITLE OF AGENDA ITEMS: Approval of Millage Levy for the 2010-11 Fiscal Year

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

Pursuant to Chapter 200 Florida Statutes, Board approval is requested to set the millage levy for the 2010-2011 fiscal year for the Gadsden County School District.

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

Please return completed form to:
 Florida Department of Education
 Office of Funding and Financial Reporting
 325 W. Gaines St., Room 824
 Tallahassee, FL 32399-0400

FLORIDA DEPARTMENT OF EDUCATION

**RESOLUTION DETERMINING
 REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF GADSDEN COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND, AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2010, AND ENDING JUNE 30, 2011.

WHEREAS, Section 1011.04, Florida Statutes, requires that upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine by resolution the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, Section 1011.71, Florida Statutes, provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the District School Board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>1,510,065,583</u>	Required Local Effort	\$ <u>8,020,986</u>	<u>5.5330</u> mills <small>s. 1011.62(4), F.S.</small>
	Prior Period Funding Adjustment Millage	\$ <u>63,786</u>	<u>0.0440</u> mills <small>s. 1011.62(4)(e), F.S.</small>
	Total Required Millage	\$ <u>8,084,772</u>	<u>5.5770</u> mills

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>1,510,065,583</u>	Discretionary Operating	\$ <u>1,084,348</u>	<u>0.7480</u> mills <small>s. 1011.71(1), F.S.</small>

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ _____	Additional Operating	\$ _____	_____ mills <small>ss. 1011.73(1) and (2), F.S.</small>
	Additional Capital Improvement	\$ _____	_____ mills <small>s. 1011.73(1), F.S.</small>

4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>1,510,065,583</u>	Local Capital Improvement	\$ <u>2,174,495</u>	<u>1.5000</u> mills s. 1011.71(2), F.S.
	Discretionary Capital Improvement	\$ <u>0</u>	<u>0</u> mills s. 1011.71(3)(a), F.S.

5. DISTRICT DEBT SERVICE TAX (voted)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ _____	_____	\$ _____	_____ mills s. 1010.40, F.S.
	_____	\$ _____	_____ mills s. 1011.74, F.S.
	_____	\$ _____	_____ mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED EXCEEDS IS LESS THAN THE ROLL-BACK RATE COMPUTED PURSUANT TO SECTION 200.065(1), F.S., BY -2.06 PERCENT.

STATE OF FLORIDA

COUNTY OF GADSDEN

I, Reginald C. James, Superintendent of Schools and ex officio Secretary of the District School Board of Gadsden County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Gadsden County, Florida, September 7, 2010.

Signature of Superintendent of Schools

Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 W. Gaines Street, Room 824, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.

Please return completed form to:
 Florida Department of Education
 Office of Funding and Financial Reporting
 325 W. Gaines St., Room 824
 Tallahassee, FL 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION
 RESOLUTION DETERMINING
 CRITICAL NEEDS
 REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF GADSDEN COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR CRITICAL CAPITAL OUTLAY NEEDS OR CRITICAL OPERATING NEEDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2010, AND ENDING JUNE 30, 2011.

WHEREAS, Section 1011.71(3)(b), Florida Statutes, provides for the amounts necessary to be raised for either critical capital outlay needs or critical operating needs and the 0.25 mills to be levied; and

WHEREAS, the Board has authorized by a super majority vote; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the District School Board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for critical needs for the fiscal year are as follows:

1. DISTRICT SCHOOL TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>1,510,065,583</u>	Critical Operating Needs	\$ <u>362,416</u>	<u>0.2500</u> mills <small>s. 1011.71(3)(b), F.S.</small>

2. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ _____	Critical Capital Outlay Needs	\$ _____	_____ mills <small>s. 1011.71(3)(b), F.S.</small>

STATE OF FLORIDA

COUNTY OF GADSDEN

I, Reginald C. James, Superintendent of Schools and ex officio Secretary of the District School Board of Gadsden County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by a super majority vote of the District School Board of Gadsden County, Florida, September 7, 2010.

 Signature of Superintendent of Schools

 Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 W. Gaines Street, Room 824, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 3

DATE OF SCHOOL BOARD MEETING: September 7, 2010

TITLE OF AGENDA ITEMS: Approval of 2010-2011 Final Budget

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

Pursuant to Sections 200.065 and 1011.03 Florida Statutes, the Board is requested to adopt the Final Budget for the 2010-2011 school year.

FUND SOURCE: All Funds

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 DISTRICT SUMMARY BUDGET
 Fiscal Year 2010-2011

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certification of Taxable Value of Property in County by Property Appraiser		1,510,065,583.00
B. Millage Levies on Nonexempt Property:		
	DISTRICT MILLAGE LEVIES	
	Nonvoted	Voted
1. Required Local Effort	5.5330	
2. Prior Period Funding Adjustment Millage	0.0440	
3. Discretionary Operating	0.7480	
4. Critical Operating Needs	0.2500	
5. Additional Operating		
6. Additional Capital Improvement		
7. Local Capital Improvement	1.5000	
8. Discretionary Capital Improvement		
9. Critical Capital Outlay Needs		
10. Debt Service		
TOTAL MILLS	8.0750	8.0750

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 EXP 06/30/2011

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 DISTRICT SUMMARY BUDGET
 For Fiscal Year Ending June 30, 2011

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SECTION II. GENERAL FUND - FUND 100

ESTIMATED REVENUES	Account Number	
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	140,000.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	140,000.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	100,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal through State	3299	
Total Federal Through State And Local	3200	100,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	22,142,515.00
Workforce Development	3315	645,816.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	
Adults With Disabilities	3318	424,459.00
CO & DS Withheld for Administrative Expense	3323	4,371.00
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	25,000.00
District Discretionary Lottery Funds	3344	
Class Size Reduction Operating Funds	3355	6,187,846.00
School Recognition Funds	3361	205,547.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	750,000.00
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
Other Miscellaneous State Revenue	3399	521,931.00
Total State	3300	31,130,735.00
<i>LOCAL:</i>		
District School Tax	3411	9,531,534.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition (Non-Resident)	3424	
Rent	3425	1,000.00
Interest, Including Profit On Investment	3430	10,000.00
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	35,000.00
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	5,000.00
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School Age Child Care Fees	3473	30,000.00
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	1,066,833.00
Total Local	3400	10,679,367.00
TOTAL ESTIMATED REVENUES		42,050,102.00
OTHER FINANCING SOURCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	3,878,500.09
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		45,928,602.09

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	23,085,127.09	15,348,475.09	3,885,302.00	2,634,465.00	252.00	1,042,124.00	145,796.00	28,713.00
Pupil Personnel Services	6100	1,786,069.00	1,112,824.00	288,157.00	374,055.00	390.00	7,473.00		3,170.00
Instructional Media Services	6200	765,883.00	503,273.00	132,501.00	84,434.00		11,168.00	26,177.00	7,830.00
Instruction and Curriculum Development Services	6300	1,354,348.00	1,047,880.00	258,387.00	29,543.00	69.00	16,526.00	1,943.00	
Instructional Staff Training Services	6400	186,980.00	133,669.00	24,268.00	14,464.00	192.00	10,591.00	665.00	3,131.00
Instruction Related Technology	6500	60,339.00	20,269.00	4,810.00	34,760.00				
Board	7100	746,044.00	152,058.00	314,024.00	242,234.00		3,646.00	2,861.00	31,221.00
General Administration	7200	658,283.00	372,258.00	177,650.00	65,028.00		20,802.00	5,416.00	17,129.00
School Administration	7300	3,070,309.00	2,415,418.00	631,973.00	7,773.00		15,009.00	136.00	
Facilities Acquisition and Construction	7400	83,074.00	66,582.00	16,492.00					
Fiscal Services	7500	539,323.00	340,474.00	83,625.00	102,000.00		12,066.00	622.00	536.00
Food Service	7600								
Central Services	7700	382,844.00	246,387.00	70,204.00	45,665.00		14,463.00	2,871.00	3,254.00
Pupil Transportation Services	7800	3,617,765.00	2,010,196.00	716,238.00	123,931.00	528,188.00	234,911.00	1,156.00	3,145.00
Operation of Plant	7900	5,751,070.00	1,295,865.00	461,955.00	1,734,251.00	2,104,835.00	147,912.00	3,131.00	3,121.00
Maintenance of Plant	8100	1,647,284.00	688,576.00	196,606.00	547,076.00	1,716.00	202,294.00	9,706.00	1,310.00
Administrative Technology Services	8200	455,663.00	201,855.00	54,737.00	133,727.00		6,047.00	34,107.00	23,190.00
Community Services	9100	418,197.00	370,761.00	37,795.00	7,493.00		2,148.00		
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		44,608,602.09	26,329,820.09	7,354,724.00	6,180,899.00	2,635,642.00	1,747,180.00	234,587.00	125,750.00
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2011	2710								
Restricted Fund Balance, June 30, 2011	2720								
Committed Fund Balance, June 30, 2011	2730								
Assigned Fund Balance, June 30, 2011	2740								
Unassigned Fund Balance, June 30, 2011	2750	1,320,000.00							
TOTAL ENDING FUND BALANCE	2700	1,320,000.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		45,928,602.09							

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	2,732,400.00
U.S.D.A. Donated Foods	3265	200,000.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	157,080.00
Total Federal Through State And Local	3200	3,089,480.00
<i>STATE:</i>		
School Breakfast Supplement	3337	40,000.00
School Lunch Supplement	3338	38,000.00
Other Miscellaneous Revenue	3399	
Total State	3300	78,000.00
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants and Bequests	3440	
Food Service	3450	194,000.00
Other Miscellaneous Local Sources	3495	
Total Local	3400	194,000.00
TOTAL ESTIMATED REVENUES		3,361,480.00
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	438,245.88
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		3,799,725.88

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -
FUND 410 (CONTINUED)

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APPROPRIATIONS	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	1,234,087.10
Employee Benefits	200	466,166.91
Purchased Services	300	49,849.36
Energy Services	400	17,541.23
Materials and Supplies	500	1,733,188.81
Capital Outlay	600	12,635.60
Other Expenses	700	3,165.00
Capital Outlay <i>(Function 9300)</i>	600	
TOTAL APPROPRIATIONS	7600	3,516,634.01
OTHER FINANCING USES:		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2011	2710	
Restricted Fund Balance, June 30, 2011	2720	
Committed Fund Balance, June 30, 2011	2730	
Assigned Fund Balance, June 30, 2011	2740	
Unassigned Fund Balance, June 30, 2011	2750	283,091.87
TOTAL ENDING FUND BALANCE	2700	283,091.87
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		3,799,725.88

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION IV. SPECIAL REVENUE FUNDS - FEDERAL PROGRAMS - FUND 420

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	700,809.71
Total Federal Direct	3100	700,809.71
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Vocational Education Acts	3201	22,538.33
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	153,492.43
Drug Free Schools	3227	21,427.27
Individuals with Disabilities Education Act (IDEA)	3230	2,020,626.28
Elementary and Secondary Education Act, Title I	3240	2,356,430.61
Adult General Education	3251	28,425.00
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	487,343.77
Total Federal Through State And Local	3200	5,090,283.69
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		5,791,093.40
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		5,791,093.40

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION IV. SPECIAL REVENUE FUNDS - FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	3,695,020.95	1,403,798.37	526,370.08	1,034,752.43		221,581.51	448,734.70	39,783.86
Pupil Personnel Services	6100	364,303.63	219,080.10	54,912.45	59,213.81		29,497.27	1,600.00	
Instructional Media Services	6200	4,115.25						4,115.25	
Instruction and Curriculum Development Services	6300	874,916.20	522,877.48	198,432.80	128,532.75		12,078.52	12,419.65	575.00
Instructional Staff Training Services	6400	373,657.37	119,525.06	15,413.17	210,559.16		28,159.02		0.96
Instruction Related Technology	6500	2,620.81	177.56	2,443.25					
Board	7100								
General Administration	7200	185,721.01	18.15	262.32					185,440.54
School Administration	7300	4,677.12	1,066.52		523.00		3,087.60		
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700	12,603.16	2,268.87	623.27			1,918.42	7,792.60	
Pupil Transportation Services	7800	219,520.77	64,697.05	9,560.17	69,263.55	1,000.00		75,000.00	
Operation of Plant	7900	34,307.90	5,535.95	12,011.77	12,453.72		967.46	3,339.00	
Maintenance of Plant	8100								
Administrative Technology Services	8200	18,374.51	11,930.95	6,643.56					
Community Services	9100	1,054.72	809.73	244.99					
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		5,791,093.40	2,351,785.79	826,917.83	1,535,298.42	1,000.00	297,289.80	553,001.20	225,800.36
OTHER FINANCING USES:									
<i>Transfers Out - (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2011	2710								
Restricted Fund Balance, June 30, 2011	2720								
Committed Fund Balance, June 30, 2011	2730								
Assigned Fund Balance, June 30, 2011	2740								
Unassigned Fund Balance, June 30, 2011	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		5,791,093.40							

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION V. SPECIAL REVENUE FUNDS -
STATE FISCAL STABILIZATION FUNDS - FUND 431

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
State Fiscal Stabilization Funds - K-12	3210	975.00
State Fiscal Stabilization Funds - Workforce	3211	
State Fiscal Stabilization Funds - VPK	3212	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	975.00
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Total Local	3400	
TOTAL ESTIMATED REVENUES		975.00
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Capital Projects Funds	3630	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		975.00

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION V. SPECIAL REVENUE FUNDS - STATE FISCAL STABILIZATION FUNDS - FUND 431

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000								
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400	975.00			975.00				
Instruction Related Technology	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		975.00			975.00				
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2011	2710								
Restricted Fund Balance, June 30, 2011	2720								
Committed Fund Balance, June 30, 2011	2730								
Assigned Fund Balance, June 30, 2011	2740								
Unassigned Fund Balance, June 30, 2011	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		975.00							

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION V. SPECIAL REVENUE FUNDS -
TARGETED ARRA STIMULUS FUNDS - FUND 432

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Individuals with Disabilities Education Act (IDEA)	3230	1,060,255.39
Elementary and Secondary Education Act, Title I	3240	861,990.80
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	1,922,246.19
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Total Local	3400	
TOTAL ESTIMATED REVENUES		1,922,246.19
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Capital Projects Funds	3630	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		1,922,246.19

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION V, SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS - FUND 432

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	954,011.09	280,924.50	13,485.70	403,448.10		131,096.60	87,445.19	37,611.00
Pupil Personnel Services	6100	332,578.18	181,259.50	109,367.80	19,040.30		20,550.33		2,360.25
Instructional Media Services	6200	16,714.70						16,714.70	
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400	442,995.16	358,641.75	53,117.24	30,741.75				494.42
Instruction Related Technology	6500								
Board	7100								
General Administration	7200	97,058.53			22,000.00				75,058.53
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700	45,343.53	36,000.00	9,343.53					
Pupil Transportation Services	7800	33,545.00	2,016.00	200.00		1,329.00			30,000.00
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		1,922,246.19	858,841.75	185,514.27	475,230.15	1,329.00	151,646.93	104,159.89	145,524.20
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To Capital Projects Funds	930								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2011	2710								
Restricted Fund Balance, June 30, 2011	2720								
Committed Fund Balance, June 30, 2011	2730								
Assigned Fund Balance, June 30, 2011	2740								
Unassigned Fund Balance, June 30, 2011	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		1,922,246.19							

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION V. SPECIAL REVENUE FUNDS -
OTHER ARRA STIMULUS GRANTS - FUND 433

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	24,983.00
Total Federal Direct	3100	24,983.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Other Food Services	3269	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Total Local	3400	
TOTAL ESTIMATED REVENUES		24,983.00
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Capital Projects Funds	3630	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		24,983.00

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 DISTRICT SUMMARY BUDGET
 For Fiscal Year Ending June 30, 2011

SECTION V. SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS - FUND 433

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	24,983.00			24,983.00				
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction Related Technology	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		24,983.00			24,983.00				
OTHER FINANCING USES:									
<i>Transfers Out (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nontrendable Fund Balance, June 30, 2011	2710								
Restricted Fund Balance, June 30, 2011	2720								
Committed Fund Balance, June 30, 2011	2730								
Assigned Fund Balance, June 30, 2011	2740								
Unassigned Fund Balance, June 30, 2011	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		24,983.00							

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION VI. SPECIAL REVENUE FUND - MISCELLANEOUS - FUND 490

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ESTIMATED REVENUES	Account Number	
Federal Through Local	3280	
Interest, Including Profit on Investment	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
TOTAL ESTIMATED REVENUES	3000	
OTHER FINANCING SOURCES		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		
APPROPRIATIONS		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7400	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Other Capital Outlay	9300	
TOTAL APPROPRIATIONS		
OTHER FINANCING USES:		
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2011	2710	
Restricted Fund Balance, June 30, 2011	2720	
Committed Fund Balance, June 30, 2011	2730	
Assigned Fund Balance, June 30, 2011	2740	
Unassigned Fund Balance, June 30, 2011	2750	
TOTAL ENDING FUND BALANCE	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION VII. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stim. Debt Svc
<i>STATE SOURCES:</i>									
CO & DS Distributed	3321								
CO & DS Withheld for SBE/COBI Bonds	3322								
Cost of Issuing SBE/COBI Bonds	3324	245,000.00	245,000.00						
Interest on Undistributed CO & DS	3325								
SBE/COBI Bond Interest	3326								
Racing Commission Funds	3341								
Total State Sources	3300	245,000.00	245,000.00						
<i>LOCAL SOURCES:</i>									
District Debt Service Taxes	3417								
Local Sales Tax	3418								
Tax Redemptions	3421								
Excess Fees	3423								
Rent	3425								
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Requests	3440								
Total Local Sources	3400								
TOTAL ESTIMATED REVENUES		245,000.00	245,000.00						
<i>OTHER FINANCING SOURCES:</i>									
Sale of Bonds	3710								
Loans	3720								
Proceeds of Certificates of Participation	3750								
<i>Transfers In:</i>									
From General Fund	3610								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund (Debt Service Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								
TOTAL OTHER FINANCING SOURCES									
Fund Balances, July 1, 2010	2800	44,642.23	44,642.23						
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		289,642.23	289,642.23						

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION VII. DEBT SERVICE FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stim. Debt Svc.
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710	170,000.00	170,000.00						
Interest	720	80,331.25	80,331.25						
Dues and Fees	730								
Miscellaneous Expenses	790								
TOTAL APPROPRIATIONS	9200	250,331.25	250,331.25						
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund (Debt Service Only)	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balances, June 30, 2011	2710								
Restricted Fund Balances, June 30, 2011	2720								
Committed Fund Balances, June 30, 2011	2730								
Assigned Fund Balances, June 30, 2011	2740								
Unassigned Fund Balances, June 30, 2011	2750	39,310.98	39,310.98						
TOTAL ENDING FUND BALANCES	2700	39,310.98	39,310.98						
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		289,642.23	289,642.23						

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION VIII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	310	320	330	340	350	360	370	380	390	398
			Capital Outlay Bond Issues (COBI)	Special Act Bonds (Bastwick)	Section 1011 14-15 F.S. Loans	Public Education Cap Outlay (PECO)	District Bonds	Capital Outlay & Debt Service Funds	Cap. Improvements Section 1011.71(2)	Voted Capital Improvements	Other Capital Projects	ARRA Economic Stimulus Projects
FEDERAL SOURCES												
Other Federal Through State	3200											
Total Federal Sources	3200											
STATE SOURCES												
CO & DS Distributed	3321	40,000.00						40,000.00				
Interest on Undersubd CO & DS	3325											
Racing Commission Funds	3341											
Public Education Capital Outlay (PECO)	3391											
Classrooms First Program	3392											
School Infrastructure Thrift Program	3393											
Effort Index Grants	3394											
Smart Schools Small County Assn Program	3395											
Class Size Reduction Capital Funds	3396											
Charter School Capital Outlay Funding	3397	125,000.00										125,000.00
Other Miscellaneous State Revenue	3399											
Total State Sources	3300	165,000.00						40,000.00				125,000.00
LOCAL SOURCES												
District Local Capital Improvement Tax	3413	2,174,494.00							2,174,494.00			
Local Sales Tax	3418											
Tax Reallocations	3421											
Interest, Including Profit on Investment	3430											
Gifts, Grants, and Bequests	3440											
Miscellaneous Local Sources	3490											
Impact Fees	3495											
Refunds of Prior Year Expenditures	3497											
Total Local Sources	3400	2,174,494.00							2,174,494.00			
TOTAL ESTIMATED REVENUES		2,339,494.00						40,000.00	2,174,494.00			125,000.00
OTHER FINANCING SOURCES												
Sale of Bonds	3710											
Leases	3720											
Sale of Capital Assets	3730											
Lease Recoveries	3740											
Proceeds of Certificate of Participation	3750											
Transfers In												
From General Fund	3810											
From Debt Service Funds	3820											
From Special Revenue Funds	3840											
Interfund (Capital Project Only)	3850											
From Permanent Fund	3860											
From Internal Service Funds	3870											
From Enterprise Funds	3890											
Total Transfers In	3800											
TOTAL OTHER FINANCING SOURCES												
Fund Balances July 1, 2010	2000	3,457,820.99						110,442.01	2,528,070.01			838,939.51
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		5,796,994.99						150,442.01	4,682,371.01			963,939.51

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION VIII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011 14-15 F.S. Loans	340 Public Education Cap. Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011 7(a)	380 Voted Capital Improvements	390 Other Capital Projects	399 ABRA Economic Stimulus Projects
<i>Appropriations (Functions 7400-9200)</i>												
Library Books (New Libraries)	610											
Audio-Visual Materials (Non-Consumable)	620											
Buildings and Fixed Equipment	630											
Furniture, Fixtures, and Equipment	640	500,000.00							500,000.00			
Motor Vehicles (Including Buses)	650	600,000.00							600,000.00			
Land	660											
Improvements Other Than Buildings	670											
Renovating and Renovations	680	2,540,000.00						40,000.00	1,900,000.00		600,000.00	
Computer Software	690											
Redemption of Principal	710											
Interest	720											
Dues and Fees	730											
TOTAL APPROPRIATIONS		3,640,000.00						40,000.00	3,000,000.00		600,000.00	
OTHER FINANCING USES:												
<i>Transfers Out (Function 9700)</i>												
To General Fund	910											
To Debt Service Funds	920											
To Special Revenue Funds	940											
Interfund (Capital Projects Only)	950											
To Permanent Fund	960											
To Internal Service Funds	970											
To Enterprise Funds	990											
Total Transfers Out	9700											
TOTAL OTHER FINANCING USES												
Nonspendable Fund Balances, June 30, 2011	2710											
Restricted Fund Balances, June 30, 2011	2720											
Committed Fund Balances, June 30, 2011	2730											
Assigned Fund Balances, June 30, 2011	2740											
Unassigned Fund Balances, June 30, 2011	2750	2,156,994.59						110,442.01	1,682,573.03		363,979.55	
TOTAL ENDING FUND BALANCES	2700	2,156,994.59						110,442.01	1,682,573.03		363,979.55	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		5,796,994.59						150,442.01	4,662,573.03		967,979.55	

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION IX. PERMANENT FUND - FUND 000

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ESTIMATED REVENUES	Account Number	
Federal Direct	3100	
Federal Through State	3200	
State Sources	3300	
Local Sources	3400	
TOTAL ESTIMATED REVENUES		
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		
APPROPRIATIONS		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7400	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Debt Service	9200	
Other Capital Outlay	9300	
TOTAL APPROPRIATIONS		
OTHER FINANCING USES		
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2011	2710	
Restricted Fund Balance, June 30, 2011	2720	
Committed Fund Balance, June 30, 2011	2730	
Assigned Fund Balance, June 30, 2011	2740	
Unassigned Fund Balance, June 30, 2011	2750	
TOTAL ENDING FUND BALANCE	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION X. ENTERPRISE FUNDS

ESTIMATED REVENUES	Account Number	Totals	911 Self-Insurance Consortium	912 Self-Insurance Consortium	913 Self-Insurance Consortium	914 Self-Insurance Consortium	915 Self-Insurance Consortium	911 Other Enterprise Programs	912 Other Enterprise Programs
OPERATING REVENUES									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues									
NONOPERATING REVENUES									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
Transfers In									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Enterprise Funds Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3670								
Total Transfers In	3600								
Net Assets, July 1, 2010	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS									
ESTIMATED EXPENSES									
OPERATING EXPENSES (Function 9900)									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses (including depreciation)	700								
Total Operating Expenses									
NONOPERATING EXPENSES (Function 9900)									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
Transfers Out (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Enterprise Funds Only)	950								
To Permanent Fund	960								
To Internal Service Funds	970								
Total Transfers Out	9700								
Net Assets, June 30, 2011	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS									

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION XL INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	711 Self-Insurance	712 Self-Insurance	713 Self-Insurance	714 Self-Insurance	715 Self-Insurance	731 Concession Programs	791 Other Internal Service
OPERATING REVENUES:									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues									
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Internal Service Funds Only)	3650								
From Permanent Fund	3660								
From Enterprise Funds	3690								
Total Transfers In	3600								
Net Assets, July 1, 2010	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS									
ESTIMATED EXPENSES									
OPERATING EXPENSES: (Function 9900)									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses (including depreciation)	700								
Total Operating Expenses									
NONOPERATING EXPENSES: (Function 9900)									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Internal Service Funds Only)	950								
To Permanent Fund	960								
To Enterprise Funds	990								
Total Transfers Out	9700								
Net Assets, June 30, 2011	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS									

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 4

DATE OF SCHOOL BOARD MEETING: September 7, 2010

TITLE OF AGENDA ITEMS: Approval of 2009-2010 Superintendent's Annual Financial Report

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

Board approval is requested for the 2009-2010 Superintendent's Annual Financial Report.

Governmental Accounting Standards Board (GASB) requires all governments, including special-purpose governments such as school districts, to implement a financial reporting model comprised of Management's Discussion and Analysis (MD&A), basic financial statements, notes to the financial statements, and other required supplementary information. Also, the Report complies with the format for the Comprehensive Annual Financial Report presented in the *Codification of Governmental Accounting and Financial Reporting Standards* (Statement 34 Edition) published by the GASB.

FUND SOURCE: All Funds

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - GENERAL FUND
 For the Fiscal Year Ended June 30, 2010

Exhibit K-1
 DOE Page 1
Fund 100

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	
Reserve Officers Training Corps (ROTC)	3191	111,779.53
Miscellaneous Federal Direct	3199	123,232.30
Total Federal Direct	3100	235,011.83
<i>Federal Through State and Local:</i>		
Medicaid	3202	190,520.22
National Forest Funds	3255	
Federal Through Local	3280	705,162.06
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	895,682.28
<i>State:</i>		
Florida Education Finance Program	3310	22,076,798.00
Workforce Development	3315	645,816.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	5,990.00
Adults with Disabilities	3318	360,790.15
CO & DS Withheld for Administrative Expense	3323	4,371.30
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	15,338.00
Class Size Reduction/Operating Funds	3355	6,173,746.00
School Recognition Funds	3361	190,580.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	810,601.63
Preschool Projects	3372	
Reading Programs	3373	48.50
Full Service Schools	3378	
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	223,250.00
State Forest Funds	3342	10,366.65
State License Tax	3343	23,172.49
Other Miscellaneous State Revenue	3399	253,805.62
Total State	3300	30,794,674.34
<i>Local:</i>		
District School Taxes	3411	8,903,050.19
Tax Redemptions	3421	743,964.16
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	15,153.05
Interest on Investments	3431	25,901.55
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	29,488.61
Gifts, Grants and Bequests	3440	27,731.49
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	85,180.55
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	10,174.93
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	14,217.00
Other School, Course and Class Fees	3479	
<i>Miscellaneous Local:</i>		
Bus Fees	3491	63,067.50
Transportation Services-School Activities	3492	14,805.01
Sale of Junk	3493	5,952.75
Receipt of Federal Indirect Cost Rate	3494	225,910.80
Other Miscellaneous Local Sources	3495	428,821.92
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	152,778.19
Collections for Lost, Damaged and Sold Textbooks	3498	1,200.43
Receipt of Food Service Indirect Costs	3499	
Total Local	3400	10,747,398.13
Total Revenues	3000	42,672,766.58

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2010

Exhibit K-1
 BOF Page 2
 Fund 100

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	13,997,691.24	3,908,701.18	2,532,121.61	230.19	947,482.77	139,550.87	26,221.03	21,551,998.89
Pupil Personnel Services	6100	1,016,244.84	263,633.37	341,591.29	356.19	6,824.30		2,894.80	1,631,544.79
Instructional Media Services	6200	460,051.88	121,226.77	131,104.04		10,198.91	23,904.75	7,150.70	753,637.05
Instruction and Curriculum Development Services	6300	956,937.16	236,413.48	26,979.38	62.85	15,091.53	1,774.81		1,237,259.21
Instructional Staff Training Services	6400	122,067.71	22,207.58	30,131.62	175.34	9,671.84	607.43	3,038.00	187,899.52
Instruction Related Technology	6500	18,966.11	4,399.20	31,742.97					55,108.28
School Board	7100	138,861.47	286,838.85	221,446.76		3,329.87	2,612.44	28,523.41	681,612.80
General Administration	7200	339,950.51	162,400.94	63,755.23		18,996.93	4,945.62	15,642.00	605,691.23
School Administration	7300	2,686,259.22	694,037.60	7,098.33		13,706.25	124.11		3,401,225.51
Facilities Acquisition and Construction	7410	60,803.33	15,090.30						75,893.63
Fiscal Services	7500	310,924.73	76,521.19	104,453.44		11,018.76	568.36	489.40	593,975.88
Food Services	7600	9,100.03	836.28	650.87					10,587.18
Central Services	7700	225,003.52	64,221.47	41,701.46		13,207.47	2,200.07	2,974.60	349,308.59
Pupil Transportation Services	7800	1,742,385.59	640,226.67	113,175.44	427,461.37	227,426.15	1,055.66	2,872.30	3,154,603.18
Operation of Plant	7900	1,183,400.04	427,013.42	1,585,537.90	1,922,160.56	137,329.44	2,859.33	2,850.00	5,261,150.69
Maintenance of Plant	8100	628,816.25	182,106.45	499,596.87	1,567.03	180,978.51	8,863.52	1,196.00	1,503,124.63
Administrative Technology Services	8200	186,162.53	50,077.99	122,121.20		5,521.99	31,147.16	21,177.83	416,208.70
Community Services	9100	338,583.35	34,682.67	6,842.92		1,961.91			382,070.85
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		24,422,209.51	7,190,635.41	5,860,051.33	2,352,013.53	1,602,746.63	220,214.13	115,030.07	41,762,900.61
Excess (Deficiency) of Revenues Over Expenditures									909,865.97

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2010

Exhibit K-1
 DOE Page 3
 Fund 100

	Account Number	
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	7,645.96
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	485,495.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	485,495.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		493,140.96
Net Change In Fund Balance		1,403,006.93
Fund Balance, July 1, 2009	2800	2,310,254.24
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	3,878,500.09

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**DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - FOOD SERVICES**

Exhibit K-2
DOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2010

	Account Number	
REVENUES		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	2,124,798.47
School Breakfast Reimbursement	3262	735,336.72
After School Snack Reimbursement	3263	83,139.74
Child Care Food Program	3264	
USDA Donated Foods	3265	221,907.64
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	161,287.65
Fresh Fruit and Vegetable Program	3268	
Other Food Service Revenues	3269	
Federal Through Local	3280	8,453.09
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	3,334,923.31
<i>State:</i>		
School Breakfast Supplement	3337	42,097.00
School Lunch Supplement	3338	41,418.00
Other Miscellaneous State Revenues	3399	771.00
Total State	3300	84,286.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale Of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	204,218.24
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	
Student and Adult a la Carte	3454	
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	554.99
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	204,773.23
Total Revenues	3000	3,623,982.54

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE
 FUND - FOOD SERVICES (Continued)
 For the Fiscal Year Ended June 30, 2010

Exhibit K-2
 DOE Page 5
 Fund 410

	Account Number	
EXPENDITURES (Function 7600/9300)		
Salaries	100	1,197,078.08
Employee Benefits	200	466,166.91
Purchased Services	300	49,849.36
Energy Services	400	17,541.23
Materials and Supplies	500	1,619,996.25
Capital Outlay	600	1,135.60
Other Expenses	700	3,165.00
Other Capital Outlay (Function 9300)	600	
Total Expenditures		3,354,932.43
Excess (Deficiency) of Revenues Over Expenditures		269,050.11
OTHER FINANCING SOURCES (USES)		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		269,050.11
Fund Balance, July 1, 2009	2800	169,954.33
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	425,007.06

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2010

Exhibit K-3
DOE Page 6
Fund 420

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	2,293,266.39
Total Federal Direct	3100	2,293,266.39
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	210,164.37
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	491,235.87
Drug Free Schools	3227	18,812.73
Individuals with Disabilities Education Act	3230	1,826,120.99
Elementary and Secondary Education Act, Title I	3240	2,116,514.71
Adult General Education	3251	
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	
Federal Through Local	3280	
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	665,554.31
Total Federal Through State and Local	3200	5,328,402.98
<i>State:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	7,621,669.37

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2010

Exhibit K-3
 DOE Page 7
 Fund 420

Account Number	100	200	300	400	500	600	700	Totals	
	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses		
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	1,891,994.08	517,747.56	1,010,987.01		397,752.10	152,817.64	29,230.29	4,000,528.59
Pupil Personnel Services	6100	579,423.90	153,921.27	251,915.26		11,027.90	959.92	5,778.97	1,003,027.22
Instructional Media Services	6200			44,075.90			3,085.08		47,160.98
Instruction and Curriculum Development Services	6300	712,372.69	188,202.99	46,583.81		7,656.88	5,391.35	2,860.00	963,067.72
Instructional Staff Training Services	6400	338,106.33	73,656.24	310,126.21	118.58	74,051.06	2,405.99	49,749.04	848,213.45
Instruction Related Technology	6500	14,822.44	3,156.75						17,979.19
Board	7100				412.37				412.37
General Administration	7200	31,482.10	8,780.24					189,744.13	230,006.47
School Administration	7300	23,055.27	7,961.24						31,016.51
Facilities Acquisition and Construction	7410						8,640.00		8,640.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	59,895.83	15,044.77			1,799.50	2,207.40		78,887.50
Pupil Transportation Services	7800	169,601.05	44,496.59	28,828.50	35,910.00	1,800.00			289,636.14
Operation of Plant	7900	11,937.84	2,505.19	11,262.90	5,208.61	4,879.90			35,794.44
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200	21,306.87	5,827.44						27,134.31
Community Services	9100	38,645.90	10,400.65	117.93					49,164.48
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		3,892,644.30	1,031,700.93	1,703,897.52	41,649.56	498,907.34	175,507.38	277,362.34	7,621,669.37
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Loans	3720								
Sales of Capital Assets	3730								
Less Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2009	2800								
Adjustments in Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - STATE FISCAL STABILIZATION FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2010

Exhibit K-4
 DOE Page 9
 Fund 431

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	1,471,164.88	377,907.80	89,105.00				1,950.00	1,940,127.68
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400			975.00					975.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600						14,195.00		14,195.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,471,164.88	377,907.80	90,080.00	0.00	0.00	14,195.00	1,950.00	1,955,297.68
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - TARGETED ARRA STIMULUS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2010

Exhibit E-4
 DOE Page 10
 Fund 432

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	658,350.76	208,314.01	92,498.49		327,094.06	41,887.81	2,389.00	1,330,534.13
Pupil Personnel Services	6100	227,187.50	65,895.86	8,839.13		8,673.88			310,596.37
Instructional Media Services	6200			5,000.00		594.61	50,190.69		55,785.30
Instruction and Curriculum Development Services	6300	44,898.00	12,004.93				2,269.18		59,172.11
Instructional Staff Training Services	6400	67,376.14	14,428.78	11,845.59		9,169.30		1,605.58	104,425.39
Instruction Related Technology	6500								0.00
Board	7100							33,273.05	33,273.05
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700			325.00					325.00
Pupil Transportation Services	7800						202,871.00		202,871.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		997,812.40	300,643.58	118,508.21	0.00	345,531.85	297,218.68	37,267.63	2,096,982.35
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9200)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER ARRA STIMULUS GRANTS (Continued)
 For the Fiscal Year Ended June 30, 2010

Exhibit K-4
 DOE Page 11
 Fund 433

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
<i>Current:</i>									
Instruction	5000			8,571.45		36,800.38		9,792.16	55,163.99
Pupil Personnel Services	6100			6,538.21					6,538.21
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300			4,749.00					4,749.00
Instructional Staff Training Services	6400			6,054.08				11,849.83	17,903.91
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							3,188.62	3,188.62
School Administration	7300								0.00
Facilities Acquisition and Construction	7410						14,485.80		14,485.80
Fiscal Services	7500								0.00
Food Services	7600						66,036.64		66,036.64
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	25,912.74	0.00	36,800.38	80,522.44	24,830.61	168,066.17
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								0.00
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								0.00
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -
MISCELLANEOUS
For the Fiscal Year Ended June 30, 2010

Exhibit K-5
DOE Page 12
Fund 490

	Account Number	
REVENUES		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	0.00
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2009	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2010

Exhibit K-7
 DOE Page 14

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
REVENUES							
<i>Federal:</i>							
Miscellaneous Federal Direct	3199						
Miscellaneous Federal Through State	3299						
<i>State:</i>							
CO & DS Distributed	3321						88,291.26
Interest on Undistributed CO & DS	3325						4,931.43
SBE/COBI Bond Interest	3326						
Racing Commission Funds	3341						
Public Education Capital Outlay (PECO)	3391						
Classrooms First Program	3392						
School Infrastructure Thrift Program	3393						
Effort Index Grant	3394						
Smart Schools Small County Assistance Program	3395						
Class Size Reduction/Capital Funds	3396						
Charter School Capital Outlay Funding	3397						
Other Miscellaneous State Revenue	3399						
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	93,222.69
<i>Local:</i>							
District Local Capital Improvement Tax	3413						
Local Sales Tax	3418						
Tax Redemptions	3421						
Interest on Investments	3431						7.70
Gain on Sale of Investments	3432						
Net Increase (Decrease) in Fair Value of Investments	3433						
Gifts, Grants, and Bequests	3440						
Miscellaneous Local Sources	3495						
Impact Fees	3496						
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	7.70
Total Revenues	3000	0.00	0.00	0.00	0.00	0.00	93,230.39
EXPENDITURES (Function 7400)							
Library Books	610						
Audio-Visual Materials (Non-consumable)	620						
Buildings and Fixed Equipment	630						
Furniture, Fixtures and Equipment	640						
Motor Vehicles (Including Buses)	650						
Land	660						
Improvements Other than Buildings	670						
Remodeling and Renovations	680				8,977.00		
Computer Software	690						
Debt Service (Function 9200)							
Redemption of Principal	710						
Interest	720						
Dues and Fees	730						112.55
Miscellaneous Expenses	790						
Total Expenditures		0.00	0.00	0.00	8,977.00	0.00	112.55
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	(8,977.00)	0.00	93,117.84

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2010

Exhibit K-7
 DOE Page 15

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
REVENUES						
<i>Federal:</i>						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
<i>State:</i>						
CO & DS Distributed	3321					88,291.26
Interest on Undistributed CO & DS	3325					4,931.43
SBE/COBI Bond Interest	3326					0.00
Racing Commission Funds	3341					0.00
Public Education Capital Outlay (PECO)	3391					0.00
Classrooms First Program	3392					0.00
School Infrastructure Thrift Program	3393					0.00
Effort Index Grant	3394					0.00
Smart Schools Small County Assistance Program	3395					0.00
Class Size Reduction Capital Funds	3396					0.00
Charter School Capital Outlay Funding	3397			143,460.00		143,460.00
Other Miscellaneous State Revenue	3399					0.00
Total State Sources	3300	0.00	0.00	143,460.00	0.00	236,682.69
<i>Local:</i>						
District Local Capital Improvement Tax	3413	2,060,765.33				2,060,765.33
Local Sales Tax	3418					0.00
Tax Redemptions	3421	182,845.10				182,845.10
Interest on Investments	3431	1,054.32		653.49		1,715.51
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433					0.00
Gifts, Grants, and Bequests	3440					0.00
Miscellaneous Local Sources	3495					0.00
Impact Fees	3496					0.00
Total Local Sources	3400	2,244,664.75	0.00	653.49	0.00	2,245,325.94
Total Revenues	3000	2,244,664.75	0.00	144,113.49	0.00	2,482,008.63
EXPENDITURES (Function 7400)						
Library Books	610					0.00
Audiovisual Materials (Non-consumable)	620					0.00
Buildings and Fixed Equipment	630			21.69		21.69
Furniture, Fixtures and Equipment	640	367,144.25				367,144.25
Motor Vehicles (Including Buses)	650	104,543.00				104,543.00
Land	660					0.00
Improvements Other than Buildings	670	278,541.83				278,541.83
Remodeling and Renovations	680	65,938.90		554,750.91		629,666.81
Computer Software	690					0.00
<i>Debt Service (Function 9200)</i>						
Redemption of Principal	710					0.00
Interest	720					0.00
Dues and Fees	730					112.55
Miscellaneous Expenses	790					0.00
Total Expenditures		816,167.98	0.00	554,772.60	0.00	1,380,030.13
Excess (Deficiency) of Revenues Over Expenditures		1,428,496.77	0.00	(410,659.11)	0.00	1,101,978.50

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

For the Fiscal Year Ended June 30, 2010

Exhibit K-7

DOE Page 16

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
OTHER FINANCING SOURCES (USES)							
Sale of Bonds	3710						
Premium on Sale of Bonds	3791						
Proceeds of Refunding Bonds	3715						
Premium on Refunding Bonds	3792						
Losses	3720						
Sales of Capital Assets	3730						
Loss Recoveries	3740						
Proceeds of Certificates of Participation	3750						
Premium on Certificates of Participation	3793						
Proceeds of Forward Supply Contract	3760						
Proceeds from Special Facilities Construction Advance	3770						
Payments to Refunded Bond Escrow Agent (Function 9299)	760						
Discounts on Sale of Bonds (Function 9299)	891						
Discounts on Refunding Bonds (Function 9299)	892						
Discounts on Certificates of Participation (Function 9299)	893						
<i>Transfers In:</i>							
From General Fund	3610						
From Debt Service Funds	3620						
From Special Revenue Funds	3640						
Interfund	3650						
From Permanent Funds	3660						
From Internal Service Funds	3670						
From Enterprise Funds	3690						
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>							
To General Fund	910						
To Debt Service Funds	920						
To Special Revenue Funds	940						
Interfund	950						
To Permanent Funds	960						
To Internal Service Funds	970						
To Enterprise Funds	990						
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	(8,977.00)	0.00	93,117.84
Fund Balances, July 1, 2009	2800				8,977.00		17,364.19
Adjustments to Fund Balances	2891						
Fund Balances, June 30, 2010	2700				0.00		110,482.03

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2010

Exhibit E-7
 DOE Page 17

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
OTHER FINANCING SOURCES (USES)						
Sale of Bonds	3710					0.00
Premium on Sale of Bonds	3791					0.00
Proceeds of Refunding Bonds	3715					0.00
Premium on Refunding Bonds	3792					0.00
Loans	3720					0.00
Sales of Capital Assets	3730					0.00
Loss Recoveries	3740					0.00
Proceeds of Certificates of Participation	3750					0.00
Premium on Certificates of Participation	3793					0.00
Proceeds of Forward Supply Contract	3760					0.00
Proceeds from Special Facilities Construction Advance	3770					0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760					0.00
Discounts on Sale of Bonds (Function 9299)	891					0.00
Discounts on Refunding Bonds (Function 9299)	892					0.00
Discounts on Certificates of Participation (Function 9299)	893					0.00
<i>Transfers In:</i>						
From General Fund	3610					0.00
From Debt Service Funds	3620					0.00
From Special Revenue Funds	3640					0.00
Interfund	3650					0.00
From Permanent Funds	3660					0.00
From Internal Service Funds	3670					0.00
From Enterprise Funds	3690					0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910	(485,495.00)				(485,495.00)
To Debt Service Funds	920					0.00
To Special Revenue Funds	940					0.00
Interfund	950					0.00
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	(485,495.00)	0.00	0.00	0.00	(485,495.00)
Total Other Financing Sources (Uses)		(485,495.00)	0.00	0.00	0.00	(485,495.00)
Net Change in Fund Balances		943,001.77	0.00	(410,659.11)	0.00	616,483.50
Fund Balances, July 1, 2009	2800	1,565,077.26		1,249,598.64		2,841,017.09
Adjustments to Fund Balances	2891					0.00
Fund Balances, June 30, 2010	2700	3,142,462.84		838,939.53		4,091,884.40

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - PERMANENT FUND
 For the Fiscal Year Ended June 30, 2010

Exhibit K-8
 DOE Page 18
 Fund 000

	Account Number	
REVENUES		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		0.00
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2009	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	

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SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 5a

DATE OF SCHOOL BOARD MEETING: September 7, 2010

TITLE OF AGENDA ITEMS: Budget Amendment Number Forty-Six

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

Budget corrections in accordance with actual expenditures for final FA399 to DOE.

FUND SOURCE: 420 (Federal) Funds

AMOUNT: \$ 00.01

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

INTERNAL INSTRUCTIONS TO BE COMPLETED BY PREPARER

 Number of ORIGINAL SIGNATURES NEEDED by preparer.

SUPERINTENDENT'S SIGNATURE: page(s) numbered

CHAIRMAN'S SIGNATURE: page(s) numbered

Be sure that the Comptroller has signed the budget page.

**Gadsden County School Board
420 (Federal) Fund Estimated Revenue
Budget Amendment Number Forty-Six**

FUND 420 REVENUE OBJECT	ESTIMATED REVENUE 6/30/2010	BUDGET AMENDMENT NUMBER FORTY-SIX	ENDING ESTIMATED REVENUE 6/30/2010
190	\$ -	\$ -	\$ -
191	\$ -	\$ -	\$ -
199	\$ 2,993,089.38	\$ -	\$ 2,993,089.38
201	\$ 237,047.32	\$ -	\$ 237,047.32
226	\$ 670,364.03	\$ -	\$ 670,364.03
227	\$ 40,240.00	\$ -	\$ 40,240.00
230	\$ 2,344,452.41	\$ -	\$ 2,344,452.41
240	\$ 4,896,859.87	\$ -	\$ 4,896,859.87
251	\$ 54,960.00	\$ -	\$ 54,960.00
270	\$ -	\$ -	\$ -
290	\$ 973,097.08	\$ -	\$ 973,097.08
299	\$ 75,000.00	\$ -	\$ 75,000.00
TOTALS	\$ 12,285,110.09	\$ -	\$ 12,285,110.09

**Gadsden County School Board
420 (Federal) Fund Appropriations
Budget Amendment Number Forty-Six**

420 FUND		BUDGET		
FUNCTION/ OBJECT		BUDGET BALANCE 6/30/2010	AMENDMENT NUMBER FORTY-SIX	BUDGET BALANCE 6/30/2010
5100	100	\$ 1,121,042.96	\$ (2,560.24)	\$ 1,118,482.72
	200	\$ 345,650.84	\$ 512.69	\$ 346,163.53
	300	\$ 1,103,579.03	\$ 3,262.85	\$ 1,106,841.88
	500	\$ 410,758.19	\$ (4,167.95)	\$ 406,590.24
	600	\$ 466,056.20	\$ -	\$ 466,056.20
	700	\$ 38,153.00	\$ -	\$ 38,153.00
	FUNCTOTAL		\$ 3,485,240.22	\$ (2,952.65)
5200	100	\$ 576,588.58	\$ (15,976.33)	\$ 560,612.25
	200	\$ 217,298.55	\$ (5,148.39)	\$ 212,150.16
	300	\$ 207,719.43	\$ 119.00	\$ 207,838.43
	500	\$ 37,232.92	\$ (1,580.97)	\$ 35,651.95
	600	\$ 53,337.62	\$ -	\$ 53,337.62
	700	\$ 3,531.44	\$ (113.66)	\$ 3,417.78
	FUNCTOTAL		\$ 1,095,708.54	\$ (22,700.35)
5300	100	\$ 30,575.00	\$ -	\$ 30,575.00
	200	\$ 9,110.63	\$ -	\$ 9,110.63
	300	\$ 14,904.61	\$ -	\$ 14,904.61
	500	\$ 64,728.00	\$ -	\$ 64,728.00
	600	\$ 38,960.39	\$ -	\$ 38,960.39
	700	\$ 20,463.96	\$ -	\$ 20,463.96
	FUNCTOTAL		\$ 178,742.59	\$ -
5400	100	\$ 38,560.00	\$ -	\$ 38,560.00
	200	\$ 8,354.30	\$ -	\$ 8,354.30
	300	\$ 10,314.70	\$ -	\$ 10,314.70
	500	\$ 15,483.00	\$ -	\$ 15,483.00
	600	\$ 20,580.00	\$ -	\$ 20,580.00
	700	\$ -	\$ -	\$ -
	FUNCTOTAL		\$ 93,292.00	\$ -
5500	100	\$ 1,224,132.07	\$ 16,698.60	\$ 1,240,830.67
	200	\$ 326,185.03	\$ 6,836.13	\$ 333,021.16
	300	\$ 433,271.18	\$ -	\$ 433,271.18
	500	\$ 65,110.31	\$ -	\$ 65,110.31
	600	\$ 30,351.21	\$ -	\$ 30,351.21
	700	\$ 2,203.76	\$ -	\$ 2,203.76
	FUNCTOTAL		\$ 2,081,253.56	\$ 23,534.73

**Gadsden County School Board
420 (Federal) Fund Appropriations
Budget Amendment Number Forty-Six**

6100	100	\$	678,185.03	\$	(62,389.45)	\$	615,795.58
	200	\$	219,658.92	\$	(14,093.62)	\$	205,565.30
	300	\$	280,364.09	\$	(294.49)	\$	280,069.60
	500	\$	39,020.36	\$	(857.92)	\$	38,162.44
	600	\$	2,559.92	\$	-	\$	2,559.92
	700	\$	4,878.97	\$	-	\$	4,878.97
	900	\$	-	\$	-	\$	-
FUNCTOTAL		\$	1,224,667.29	\$	(77,635.48)	\$	1,147,031.81
6200	100	\$	-	\$	-	\$	-
	200	\$	-	\$	-	\$	-
	300	\$	44,075.90	\$	-	\$	44,075.90
	500	\$	-	\$	-	\$	-
	600	\$	10,120.33	\$	-	\$	10,120.33
	700	\$	-	\$	-	\$	-
FUNCTOTAL		\$	54,196.23	\$	-	\$	54,196.23
6300	100	\$	1,037,745.32	\$	(2,520.91)	\$	1,035,224.41
	200	\$	370,745.29	\$	-	\$	370,745.29
	300	\$	188,170.41	\$	847.25	\$	189,017.66
	500	\$	39,423.40	\$	-	\$	39,423.40
	600	\$	30,746.55	\$	-	\$	30,746.55
	700	\$	4,525.00	\$	-	\$	4,525.00
FUNCTOTAL		\$	1,671,355.97	\$	(1,673.66)	\$	1,669,682.31
6400	100	\$	460,490.13	\$	(2,259.55)	\$	458,230.58
	200	\$	87,514.11	\$	2,346.30	\$	89,860.41
	300	\$	548,490.21	\$	3,047.16	\$	551,537.37
	400	\$	-	\$	-	\$	-
	500	\$	77,459.70	\$	1,276.52	\$	78,736.22
	600	\$	2,405.99	\$	-	\$	2,405.99
	700	\$	44,488.80	\$	-	\$	44,488.80
FUNCTOTAL		\$	1,220,848.94	\$	4,410.43	\$	1,225,259.37
6500	100	\$	15,000.00	\$	-	\$	15,000.00
	200	\$	5,600.00	\$	-	\$	5,600.00
	300	\$	-	\$	-	\$	-
	500	\$	-	\$	-	\$	-
	700	\$	-	\$	-	\$	-
FUNCTOTAL		\$	20,600.00	\$	-	\$	20,600.00

**Gadsden County School Board
420 (Federal) Fund Appropriations
Budget Amendment Number Forty-Six**

7100	300	\$	412.37	\$	-	\$	412.37
FUNCTOTAL		\$	412.37	\$	-	\$	412.37
7200	100	\$	19,208.25	\$	-	\$	19,208.25
	200	\$	5,565.55	\$	-	\$	5,565.55
	300			\$	-		
	500	\$	-	\$	-	\$	-
	600	\$	-	\$	-	\$	-
	700	\$	401,521.19	\$	-	\$	401,521.19
FUNCTOTAL		\$	426,294.99	\$	-	\$	426,294.99
7300	100	\$	24,121.79	\$	-	\$	24,121.79
	200	\$	7,931.34	\$	-	\$	7,931.34
	300	\$	523.00	\$	-	\$	523.00
	500	\$	3,587.60	\$	-	\$	3,587.60
	600	\$	-	\$	-	\$	-
	700	\$	-	\$	-	\$	-
FUNCTOTAL 7300		\$	36,163.73	\$	-	\$	36,163.73
7500	100	\$	-	\$	-	\$	-
	200	\$	-	\$	-	\$	-
FUNCTOTAL 7500		\$	-	\$	-	\$	-
7600	100	\$	-	\$	-	\$	-
	200	\$	-	\$	-	\$	-
	300	\$	-	\$	-	\$	-
FUNCTOTAL		\$	-	\$	-	\$	-
7700	100	\$	-	\$	62,164.70	\$	62,164.70
	200	\$	-	\$	15,668.04	\$	15,668.04
	300	\$	-	\$	-		
	400	\$	-	\$	-	\$	-
	500	\$	3,657.92	\$	-	\$	3,657.92
	600	\$	10,000.00	\$	-	\$	10,000.00
	700	\$	-	\$	-	\$	-
FUNCTOTAL		\$	13,657.92	\$	77,832.74	\$	91,490.66
7800	100	\$	208,903.38	\$	968.96	\$	209,872.34
	200	\$	63,102.14	\$	183.24	\$	63,285.38
	300	\$	102,060.00	\$	(1,967.95)	\$	100,092.05
	400	\$	85,897.00	\$	-	\$	85,897.00
	500	\$	-	\$	-	\$	-
	600	\$	75,000.00	\$	-	\$	75,000.00

**Gadsden County School Board
420 (Federal) Fund Appropriations
Budget Amendment Number Forty-Six**

FUNCTOTAL		\$	534,962.52	\$	(815.75)	\$	534,146.77
7900	100	\$	17,473.79	\$	-	\$	17,473.79
	200	\$	14,516.96	\$	-	\$	14,516.96
	300	\$	34,628.11	\$	-	\$	34,628.11
	400	\$	3,478.28	\$	-	\$	3,478.28
	500	\$	5,886.46	\$	-	\$	5,886.46
	600	\$	3,339.00	\$	-	\$	3,339.00
FUNCTOTAL		\$	79,322.60	\$	-	\$	79,322.60
8100	100	\$	-	\$	-	\$	-
	200	\$	-	\$	-	\$	-
	300	\$	2,800.00	\$	-	\$	2,800.00
	600	\$	-	\$	-	\$	-
FUNCTOTAL		\$	2,800.00	\$	-	\$	2,800.00
8200	100	\$	33,237.82	\$	-	\$	33,237.82
	200	\$	12,471.00	\$	-	\$	12,471.00
FUNCTOTAL		\$	45,708.82	\$	-	\$	45,708.82
9100	100	\$	28,046.22	\$	-	\$	28,046.22
	200	\$	7,454.57	\$	-	\$	7,454.57
	300	\$	-	\$	-	\$	-
	400	\$	-	\$	-	\$	-
	500	\$	-	\$	-	\$	-
	600	\$	-	\$	-	\$	-
	700	\$	-	\$	-	\$	-
FUNCTOTAL		\$	35,500.79	\$	-	\$	35,500.79
9200	300	\$	-	\$	-	\$	-
FUNCTOTAL		\$	-	\$	-	\$	-
9700	500	\$	-	\$	-	\$	-
FUNCTOTAL		\$	-	\$	-	\$	-
GRANDTOTAL		\$	12,300,729.08	\$	0.01	\$	12,300,729.09

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 5b

DATE OF SCHOOL BOARD MEETING: September 7, 2010

TITLE OF AGENDA ITEMS: Budget Amendment Number Forty-Seven

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

Budget corrections in accordance with DOE guidance for Project 43120S0.

FUND SOURCE: 432 (Targeted ARRA) Stimulus Funds

AMOUNT: \$ 00.00

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

INTERNAL INSTRUCTIONS TO BE COMPLETED BY PREPARER

_____ Number of ORIGINAL SIGNATURES NEEDED by preparer.

SUPERINTENDENT'S SIGNATURE: page(s) numbered _____

CHAIRMAN'S SIGNATURE: page(s) numbered _____

Be sure that the Comptroller has signed the budget page.

**Gadsden County School Board
432 (Targeted ARRA Stimulus) Fund Appropriations
Budget Amendment Number
Forty-Seven**

432 FUND					
FUNCTION/ OBJECT		BEGINNING BUDGET 6/30/2010	BUDGET AMENDMENT NUMBER FORTY-SEVEN		BUDGET BALANCE 6/30/2010
K-12 Instructional	5100	100	\$ 830,680.50	\$ 72,454.72	\$ 903,135.22
		200	\$ 183,480.41	\$ (33,771.12)	\$ 149,709.29
		300	\$ 483,438.24	\$ -	\$ 483,438.24
		500	\$ 109,678.75	\$ -	\$ 109,678.75
		600	\$ 28,202.54	\$ -	\$ 28,202.54
		700	\$ 40,000.00	\$ -	\$ 40,000.00
FUNCTOTAL			\$ 1,675,480.44	\$ 38,683.60	\$ 1,714,164.04
Exceptional Instruction	5200	100	\$ 141,611.96	\$ -	\$ 141,611.96
		200	\$ 37,853.16	\$ -	\$ 37,853.16
		300	\$ 7,205.87	\$ -	\$ 7,205.87
		500	\$ 352,798.14	\$ -	\$ 352,798.14
		600	\$ 108,153.69	\$ -	\$ 108,153.69
		700	\$ -	\$ -	\$ -
FUNCTOTAL			\$ 647,622.82	\$ -	\$ 647,622.82
Pre-K	5500	100	\$ 24,673.70	\$ -	\$ 24,673.70
		200	\$ 8,214.00	\$ -	\$ 8,214.00
		300	\$ 97.46	\$ -	\$ 97.46
		500	\$ 1,328.38	\$ -	\$ 1,328.38
FUNCTOTAL			\$ 34,313.54	\$ -	\$ 34,313.54
Personnel Services	6100	100	\$ 413,626.49	\$ -	\$ 413,626.49
		200	\$ 176,824.57	\$ -	\$ 176,824.57
		300	\$ 19,069.68	\$ -	\$ 19,069.68
		500	\$ 23,859.42	\$ -	\$ 23,859.42
		600	\$ -	\$ -	\$ -
		700	\$ 2,360.25	\$ -	\$ 2,360.25
FUNCTOTAL			\$ 635,740.41	\$ -	\$ 635,740.41
Instructional Media Service	6200	100	\$ -	\$ -	\$ -
		200	\$ -	\$ -	\$ -
		300	\$ 5,000.00	\$ -	\$ 5,000.00
		500	\$ 594.61	\$ -	\$ 594.61
		600	\$ 79,629.41	\$ -	\$ 79,629.41
		700	\$ -	\$ -	\$ -
6200 FUNCTOTAL			\$ 85,224.02	\$ -	\$ 85,224.02

Gadsden County School Board
432 (Targeted ARRA Stimulus) Fund Appropriations
Budget Amendment Number
Forty-Seven

6300	100	\$	44,898.00	\$	-	\$	44,898.00
Instructor	200	\$	12,004.93	\$	-	\$	12,004.93
Curriculum Dev.	300	\$	23,300.00	\$	-	\$	23,300.00
	500	\$	476.40	\$	-	\$	476.40
	600	\$	5,224.34	\$	-	\$	5,224.34
	700	\$	-	\$	-	\$	-
FUNCTOTAL		\$	85,903.67	\$	-	\$	85,903.67
6400	100	\$	271,329.92	\$	(32,478.69)	\$	238,851.23
Instructional	200	\$	33,055.04	\$	(6,204.91)	\$	26,850.13
Staff Training	300	\$	47,949.51	\$	-	\$	47,949.51
	500	\$	11,895.25	\$	-	\$	11,895.25
	600	\$	-	\$	-	\$	-
	700	\$	3,705.58	\$	-	\$	3,705.58
FUNCTOTAL		\$	367,935.30	\$	(38,683.60)	\$	329,251.70
7200	100	\$	-	\$	-	\$	-
General Admin.	200	\$	-	\$	-	\$	-
	300	\$	22,000.00	\$	-	\$	22,000.00
	500	\$	-	\$	-	\$	-
	600	\$	-	\$	-	\$	-
	700	\$	108,457.67	\$	-	\$	108,457.67
FUNCTOTAL		\$	130,457.67	\$	-	\$	130,457.67
7700	100	\$	-	\$	-	\$	-
Central Services	200	\$	-	\$	-	\$	-
	300	\$	325.00	\$	-	\$	325.00
FUNCTOTAL		\$	325.00	\$	-	\$	325.00
7800	100	\$	2,016.00	\$	-	\$	2,016.00
Transportation	200	\$	200.00	\$	-	\$	200.00
	300	\$	-	\$	-	\$	-
	400	\$	4,200.00	\$	-	\$	4,200.00
	500	\$	-	\$	-	\$	-
	600	\$	202,871.00	\$	-	\$	202,871.00
	700	\$	27,129.00	\$	-	\$	27,129.00
FUNCTOTAL		\$	236,416.00	\$	-	\$	236,416.00
GRANDTOTAL		\$	3,899,418.87	\$	0.00	\$	3,899,418.87

Gadsden County School Board
432 (Targeted ARRA Stimulus) Fund Estimated Revenue
Budget Amendment Number
Forty-Seven

432 REVENUE OBJECT		ESTIMATED REVENUE 6/30/10	BUDGET AMENDMENT NUMBER FORTY-SEVEN		ENDING ESTIMATED 6/30/2010
230	\$	1,362,215.56	\$ -	\$	1,362,215.56
240	\$	2,403,910.33	\$ -	\$	2,403,910.33
290	\$	-	\$ -	\$	-
299	\$	133,292.98	\$ -	\$	133,292.98
GRAND TOTAL	\$	3,899,418.87	\$ -	\$	3,899,418.87

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 5c

DATE OF SCHOOL BOARD MEETING: September 7, 2010

TITLE OF AGENDA ITEMS: Budget Amendment Number Forty-Eight

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

Move budget by function/object prior to roll forward into new year.

FUND SOURCE: 420 (Federal) Funds

AMOUNT: \$ 00.00

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

**Gadsden County School Board
420 (Federal) Fund Estimated Revenue
Budget Amendment Number Forty-Eight**

FUND 420 REVENUE OBJECT	ESTIMATED REVENUE 6/30/2010	BUDGET AMENDMENT NUMBER FORTY-EIGHT	ENDING ESTIMATED REVENUE 6/30/2010
190	\$ -	\$ -	\$ -
191	\$ -	\$ -	\$ -
199	\$ 2,993,089.38	\$ -	\$ 2,993,089.38
201	\$ 237,047.32	\$ -	\$ 237,047.32
226	\$ 670,364.03	\$ -	\$ 670,364.03
227	\$ 40,240.00	\$ -	\$ 40,240.00
230	\$ 2,344,452.41	\$ -	\$ 2,344,452.41
240	\$ 4,896,859.87	\$ -	\$ 4,896,859.87
251	\$ 54,960.00	\$ -	\$ 54,960.00
270	\$ -	\$ -	\$ -
290	\$ 973,097.08	\$ -	\$ 973,097.08
299	\$ 75,000.00	\$ -	\$ 75,000.00
TOTALS	\$ 12,285,110.09	\$ -	\$ 12,285,110.09

**Gadsden County School Board
420 (Federal) Fund Appropriations
Budget Amendment Number Forty-Eight**

420 FUND		BUDGET		
FUNCTION/ OBJECT		BUDGET BALANCE 6/30/2010	AMENDMENT NUMBER FORTY-EIGHT	BUDGET BALANCE 6/30/2010
5100	100	\$ 1,118,482.72	\$ -	\$ 1,118,482.72
	200	\$ 346,163.53	\$ (29.90)	\$ 346,133.63
	300	\$ 1,106,841.88	\$ -	\$ 1,106,841.88
	500	\$ 406,590.24	\$ -	\$ 406,590.24
	600	\$ 466,056.20	\$ -	\$ 466,056.20
	700	\$ 38,153.00	\$ -	\$ 38,153.00
FUNCTOTAL		\$ 3,482,287.57	\$ (29.90)	\$ 3,482,257.67
5200	100	\$ 560,612.25	\$ -	\$ 560,612.25
	200	\$ 212,150.16	\$ -	\$ 212,150.16
	300	\$ 207,838.43	\$ -	\$ 207,838.43
	500	\$ 35,651.95	\$ -	\$ 35,651.95
	600	\$ 53,337.62	\$ -	\$ 53,337.62
	700	\$ 3,417.78	\$ -	\$ 3,417.78
FUNCTOTAL		\$ 1,073,008.19	\$ -	\$ 1,073,008.19
5300	100	\$ 30,575.00	\$ -	\$ 30,575.00
	200	\$ 9,110.63	\$ -	\$ 9,110.63
	300	\$ 14,904.61	\$ -	\$ 14,904.61
	500	\$ 64,728.00	\$ -	\$ 64,728.00
	600	\$ 38,960.39	\$ -	\$ 38,960.39
	700	\$ 20,463.96	\$ -	\$ 20,463.96
FUNCTOTAL		\$ 178,742.59	\$ -	\$ 178,742.59
5400	100	\$ 38,560.00	\$ -	\$ 38,560.00
	200	\$ 8,354.30	\$ -	\$ 8,354.30
	300	\$ 10,314.70	\$ -	\$ 10,314.70
	500	\$ 15,483.00	\$ -	\$ 15,483.00
	600	\$ 20,580.00	\$ -	\$ 20,580.00
	700	\$ -	\$ -	\$ -
FUNCTOTAL		\$ 93,292.00	\$ -	\$ 93,292.00
5500	100	\$ 1,240,830.67	\$ -	\$ 1,240,830.67
	200	\$ 333,021.16	\$ -	\$ 333,021.16
	300	\$ 433,271.18	\$ -	\$ 433,271.18
	500	\$ 65,110.31	\$ -	\$ 65,110.31
	600	\$ 30,351.21	\$ -	\$ 30,351.21
	700	\$ 2,203.76	\$ -	\$ 2,203.76
FUNCTOTAL		\$ 2,104,788.29	\$ -	\$ 2,104,788.29

**Gadsden County School Board
420 (Federal) Fund Appropriations
Budget Amendment Number Forty-Eight**

6100	100	\$	615,795.58	\$	(900.00)	\$	614,895.58
	200	\$	205,565.30	\$	-	\$	205,565.30
	300	\$	280,069.60	\$	-	\$	280,069.60
	500	\$	38,162.44	\$	-	\$	38,162.44
	600	\$	2,559.92	\$	-	\$	2,559.92
	700	\$	4,878.97	\$	900.00	\$	5,778.97
	900	\$	-	\$	-	\$	-
FUNCTOTAL		\$	1,147,031.81	\$	-	\$	1,147,031.81
6200	100	\$	-	\$	-	\$	-
	200	\$	-	\$	-	\$	-
	300	\$	44,075.90	\$	-	\$	44,075.90
	500	\$	-	\$	-	\$	-
	600	\$	10,120.33	\$	-	\$	10,120.33
	700	\$	-	\$	-	\$	-
FUNCTOTAL		\$	54,196.23	\$	-	\$	54,196.23
6300	100	\$	1,035,224.41	\$	-	\$	1,035,224.41
	200	\$	370,745.29	\$	-	\$	370,745.29
	300	\$	189,017.66	\$	-	\$	189,017.66
	500	\$	39,423.40	\$	-	\$	39,423.40
	600	\$	30,746.55	\$	-	\$	30,746.55
	700	\$	4,525.00	\$	-	\$	4,525.00
FUNCTOTAL		\$	1,669,682.31	\$	-	\$	1,669,682.31
6400	100	\$	458,230.58	\$	-	\$	458,230.58
	200	\$	89,860.41	\$	-	\$	89,860.41
	300	\$	551,537.37	\$	(9,464.06)	\$	542,073.31
	400	\$	-	\$	118.58	\$	118.58
	500	\$	78,736.22	\$	-	\$	78,736.22
	600	\$	2,405.99	\$	-	\$	2,405.99
	700	\$	44,488.80	\$	9,345.48	\$	53,834.28
FUNCTOTAL		\$	1,225,259.37	\$	0.00	\$	1,225,259.37
6500	100	\$	15,000.00	\$	-	\$	15,000.00
	200	\$	5,600.00	\$	-	\$	5,600.00
	300	\$	-	\$	-	\$	-
	500	\$	-	\$	-	\$	-
	700	\$	-	\$	-	\$	-
FUNCTOTAL		\$	20,600.00	\$	-	\$	20,600.00

**Gadsden County School Board
420 (Federal) Fund Appropriations
Budget Amendment Number Forty-Eight**

7100	300	\$	412.37	\$	-	\$	412.37
FUNCTOTAL		\$	412.37	\$	-	\$	412.37
7200	100	\$	19,208.25	\$	300.00	\$	19,508.25
	200	\$	5,565.55	\$	-	\$	5,565.55
	300	\$	-	\$	-	\$	-
	500	\$	-	\$	-	\$	-
	600	\$	-	\$	-	\$	-
	700	\$	401,521.19	\$	-	\$	401,521.19
FUNCTOTAL		\$	426,294.99	\$	300.00	\$	426,594.99
7300	100	\$	24,121.79	\$	-	\$	24,121.79
	200	\$	7,931.34	\$	29.90	\$	7,961.24
	300	\$	523.00	\$	-	\$	523.00
	500	\$	3,587.60	\$	-	\$	3,587.60
	600	\$	-	\$	-	\$	-
	700	\$	-	\$	-	\$	-
FUNCTOTAL 7300		\$	36,163.73	\$	29.90	\$	36,193.63
7500	100	\$	-	\$	-	\$	-
	200	\$	-	\$	-	\$	-
FUNCTOTAL 7500		\$	-	\$	-	\$	-
7600	100	\$	-	\$	-	\$	-
	200	\$	-	\$	-	\$	-
	300	\$	-	\$	-	\$	-
FUNCTOTAL		\$	-	\$	-	\$	-
7700	100	\$	62,164.70	\$	-	\$	62,164.70
	200	\$	15,668.04	\$	-	\$	15,668.04
	300	\$	-	\$	-	\$	-
	400	\$	-	\$	-	\$	-
	500	\$	3,657.92	\$	-	\$	3,657.92
	600	\$	10,000.00	\$	-	\$	10,000.00
	700	\$	-	\$	-	\$	-
FUNCTOTAL		\$	91,490.66	\$	-	\$	91,490.66
7800	100	\$	209,872.34	\$	(300.00)	\$	209,572.34
	200	\$	63,285.38	\$	-	\$	63,285.38
	300	\$	100,092.05	\$	-	\$	100,092.05
	400	\$	85,897.00	\$	-	\$	85,897.00
	500	\$	-	\$	-	\$	-
	600	\$	75,000.00	\$	-	\$	75,000.00

**Gadsden County School Board
420 (Federal) Fund Appropriations
Budget Amendment Number Forty-Eight**

FUNCTOTAL		\$	534,146.77	\$		(300.00)	\$	533,846.77
7900	100	\$	17,473.79	\$		-	\$	17,473.79
	200	\$	14,516.96	\$		-	\$	14,516.96
	300	\$	34,628.11	\$		-	\$	34,628.11
	400	\$	3,478.28	\$		-	\$	3,478.28
	500	\$	5,886.46	\$		-	\$	5,886.46
	600	\$	3,339.00	\$		-	\$	3,339.00
FUNCTOTAL		\$	79,322.60	\$		-	\$	79,322.60
8100	100	\$	-	\$		-	\$	-
	200	\$	-	\$		-	\$	-
	300	\$	2,800.00	\$		-	\$	2,800.00
	600	\$	-	\$		-	\$	-
FUNCTOTAL		\$	2,800.00	\$		-	\$	2,800.00
8200	100	\$	33,237.82	\$		-	\$	33,237.82
	200	\$	12,471.00	\$		-	\$	12,471.00
FUNCTOTAL		\$	45,708.82	\$		-	\$	45,708.82
9100	100	\$	28,046.22	\$		-	\$	28,046.22
	200	\$	7,454.57	\$		-	\$	7,454.57
	300	\$	-	\$		-	\$	-
	400	\$	-	\$		-	\$	-
	500	\$	-	\$		-	\$	-
	600	\$	-	\$		-	\$	-
	700	\$	-	\$		-	\$	-
FUNCTOTAL		\$	35,500.79	\$		-	\$	35,500.79
9200	300	\$	-	\$		-	\$	-
FUNCTOTAL		\$	-	\$		-	\$	-
9700	500	\$	-	\$		-	\$	-
FUNCTOTAL		\$	-	\$		-	\$	-
GRANDTOTAL		\$	12,300,729.09	\$		(0.00)	\$	12,300,729.09

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 5d

DATE OF SCHOOL BOARD MEETING: September 7, 2010

TITLE OF AGENDA ITEMS: Budget Amendment Number Forty-Nine

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

Budget function object adjustments for roll forward into 10-11 year.

FUND SOURCE: 432 (Targeted ARRA) Stimulus Funds

AMOUNT: \$ 00.00

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

**Gadsden County School Board
432 (Targeted ARRA Stimulus) Fund Appropriations
Budget Amendment Number
Forty-Nine**

432 FUND			BEGINNING BUDGET 6/30/2010	BUDGET AMENDMENT NUMBER FORTY-NINE	BUDGET BALANCE 6/30/2010
FUNCTION/ OBJECT					
5100	100	\$	903,135.22	\$ -	\$ 903,135.22
K-12 Instructional	200	\$	149,709.29	\$ -	\$ 149,709.29
	300	\$	483,438.24	\$ -	\$ 483,438.24
	500	\$	109,678.75	\$ -	\$ 109,678.75
	600	\$	28,202.54	\$ -	\$ 28,202.54
	700	\$	40,000.00	\$ -	\$ 40,000.00
FUNCTOTAL		\$	1,714,164.04	\$ -	\$ 1,714,164.04
5200	100	\$	141,611.96	\$ (12,693.07)	\$ 128,918.89
Exceptional Instruction	200	\$	37,853.16	\$ 12,693.07	\$ 50,546.23
	300	\$	7,205.87	\$ -	\$ 7,205.87
	500	\$	352,798.14	\$ -	\$ 352,798.14
	600	\$	108,153.69	\$ -	\$ 108,153.69
	700	\$	-	\$ -	\$ -
FUNCTOTAL		\$	647,622.82	\$ -	\$ 647,622.82
5500	100	\$	24,673.70	\$ -	\$ 24,673.70
Pre-K	200	\$	8,214.00	\$ -	\$ 8,214.00
	300	\$	97.46	\$ -	\$ 97.46
	500	\$	1,328.38	\$ -	\$ 1,328.38
FUNCTOTAL		\$	34,313.54	\$ -	\$ 34,313.54
6100	100	\$	413,626.49	\$ -	\$ 413,626.49
Pupil Personnel Services	200	\$	176,824.57	\$ -	\$ 176,824.57
	300	\$	19,069.68	\$ -	\$ 19,069.68
	500	\$	23,859.42	\$ -	\$ 23,859.42
	600	\$	-	\$ -	\$ -
	700	\$	2,360.25	\$ -	\$ 2,360.25
FUNCTOTAL		\$	635,740.41	\$ -	\$ 635,740.41
6200	100	\$	-	\$ -	\$ -
Instructional Media Service	200	\$	-	\$ -	\$ -
	300	\$	5,000.00	\$ -	\$ 5,000.00
	500	\$	594.61	\$ -	\$ 594.61
	600	\$	79,629.41	\$ -	\$ 79,629.41
	700	\$	-	\$ -	\$ -
6200 FUNCTOTAL		\$	85,224.02	\$ -	\$ 85,224.02

Gadsden County School Board
432 (Targeted ARRA Stimulus) Fund Appropriations
Budget Amendment Number
Forty-Nine

6300	100	\$	44,898.00	\$	-	\$	44,898.00
Instructional	200	\$	12,004.93	\$	-	\$	12,004.93
Curriculum Dev.	300	\$	23,300.00	\$	-	\$	23,300.00
	500	\$	476.40	\$	-	\$	476.40
	600	\$	5,224.34	\$	-	\$	5,224.34
	700	\$	-	\$	-	\$	-
FUNCTOTAL		\$	85,903.67	\$	-	\$	85,903.67
6400	100	\$	238,851.23	\$	-	\$	238,851.23
Instructional	200	\$	26,850.13	\$	-	\$	26,850.13
Staff Training	300	\$	47,949.51	\$	-	\$	47,949.51
	500	\$	11,895.25	\$	-	\$	11,895.25
	600	\$	-	\$	-	\$	-
	700	\$	3,705.58	\$	-	\$	3,705.58
FUNCTOTAL		\$	329,251.70	\$	-	\$	329,251.70
7200	100	\$	-	\$	-	\$	-
General Admin.	200	\$	-	\$	-	\$	-
	300	\$	22,000.00	\$	-	\$	22,000.00
	500	\$	-	\$	-	\$	-
	600	\$	-	\$	-	\$	-
	700	\$	108,457.67	\$	-	\$	108,457.67
FUNCTOTAL		\$	130,457.67	\$	-	\$	130,457.67
7700	100	\$	-	\$	-	\$	-
Central Services	200	\$	-	\$	-	\$	-
	300	\$	325.00	\$	-	\$	325.00
FUNCTOTAL		\$	325.00	\$	-	\$	325.00
7800	100	\$	2,016.00	\$	-	\$	2,016.00
Transportation	200	\$	200.00	\$	-	\$	200.00
	300	\$	-	\$	-	\$	-
	400	\$	4,200.00	\$	-	\$	4,200.00
	500	\$	-	\$	-	\$	-
	600	\$	202,871.00	\$	-	\$	202,871.00
	700	\$	27,129.00	\$	-	\$	27,129.00
FUNCTOTAL		\$	236,416.00	\$	-	\$	236,416.00
GRANDTOTAL		\$	3,899,418.87	\$	-	\$	3,899,418.87

Gadsden County School Board
 432 (Targeted ARRA Stimulus) Fund Estimated Revenue
 Budget Amendment Number
 Forty-Nine

432 REVENUE OBJECT	ESTIMATED REVENUE 6/30/10	BUDGET AMENDMENT NUMBER FORTY-NINE	ENDING ESTIMATED 6/30/2010
230	\$ 1,362,215.56	\$ -	\$ 1,362,215.56
240	\$ 2,403,910.33	\$ -	\$ 2,403,910.33
290	\$ -	\$ -	\$ -
299	\$ 133,292.98	\$ -	\$ 133,292.98
GRAND TOTAL	\$ 3,899,418.87	\$ -	\$ 3,899,418.87

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 6a

DATE OF SCHOOL BOARD MEETING: September 7, 2010

TITLE OF AGENDA ITEMS: Contracted Services

DIVISION: Federal Programs

PURPOSE AND SUMMARY OF ITEMS:

Board approval is requested for the attached contract for consultant services to be paid from Title I. The Florida Department of Education recommended that the District procure services to assist in the administration of federal programs, specifically Title I.

FUND SOURCE: Federal Projects - Title I

AMOUNT: Not to exceed \$24,000

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

School Board of Gadsden County, Florida
CONTRACTUAL AGREEMENT
Fiscal Year: 2010-2011

This contractual agreement is made between the School Board of Gadsden County, Florida, a school district, referred to as the "Recipient", organized and existing under the laws of the State of Florida, with its principal place of business at 35 Martin Luther King., Jr. Blvd, City of Quincy, County of Gadsden, State of Florida, herein referred to as the Board, (also referred to as the District) and Joseph H. Knicely, C.P.A. herein referred to as "Contractor".

NOW, THEREFORE, the parties agree as follows:

ARTICLE 1. SCOPE OF SERVICES

The CONTRACTOR will provide services defined as follows:

- 1) Assist the District in improving internal controls for the administration of Federal funds, including staff training as appropriate.
- 2) Assist in the resolution of the District's federal audit findings.
- 3) Assist the District with problematic reimbursement requests, including staff training as appropriate.
- 4) Maintain a log of daily activities that will serve as a basis of charging time directly to various funding sources.

ARTICLE 2. DURATION OF AGREEMENT

This AGREEMENT shall begin on August 13, 2010 and end no later than June 30, 2011.

ARTICLE 3. PAYMENT

(a). DISTRICT shall pay the CONTRACTOR upon the receipt of invoices from the CONTRACTOR that includes documentation describing the services that were rendered by the CONTRACTOR.

(b). Charges to the Federal Title I Program shall not exceed \$ 24,000.

(c). The CONTRACTOR shall be paid \$800.00 per day.

ARTICLE 4. PUBLIC RECORDS

Where applicable, documents prepared pursuant to this AGREEMENT may be subject to Florida's Public Records Law. Refusal of the CONTRACTOR to allow public access to such records shall constitute grounds for cancellation of this AGREEMENT.

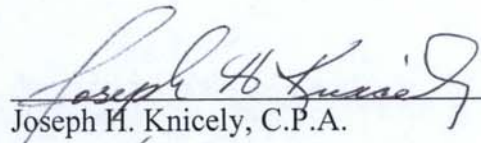
ARTICLE 5. ACCESS AND RETENTION OF RECORDS

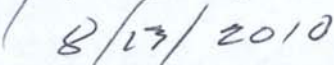
The DISTRICT shall have access to all CONTRACTOR'S records that are directly pertinent to this AGREEMENT. The CONTRACTOR shall retain all required records for five (5) years after the RECIPIENT makes the final payment and all other pending matters are closed. The CONTRACTOR shall maintain accurate, current, and complete disclosure of all financial and/or activity results/records of the project in accordance with established Federal and District requirements

ARTICLE 6. TERMINATION OF AGREEMENT

Either party can terminate the contract at any time without cause.

IN WITNESS WHEREOF, the School Board of Gadsden County, Florida and have executed this AGREEMENT.



Joseph H. Knicely, C.P.A.


Date

Reginald C. James, Superintendent

Date

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 6b

DATE OF SCHOOL BOARD MEETING: September 7, 2010

TITLE OF AGENDA ITEMS: Memorandum of Agreement with Gadsden County Health Department - REVISED

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

The Board initially approved a Memorandum of Agreement with the Gadsden County Health Department on July 27, 2010. However, legal problems emerged from the provision that the District would provide health information via the internet. Therefore, Board approval is requested for this revised Memorandum of Agreement (MOA) that changes the method that student data is provided to the Health Department by the District to the process previously used.

FUND SOURCE: General Fund

AMOUNT: \$100,100.00

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

MEMORANDUM OF AGREEMENT

Between

Gadsden County Schools

And

Gadsden County Health Department

MOA# - 004 (2010 – 2011)

Background

Gadsden County Schools envision communities where children and youth lead positive, secure, and happy young lives while developing the skills, knowledge, and competencies necessary for fulfilling, contributing adult lives. The Gadsden County School District is committed to a future where all children and youth live in families and communities that promote their positive development. The Gadsden County Schools agree to collaborate with the Gadsden County Health Department to deliver health care and health education programs that equip limited resource families and youth who are at risk for not meeting basic human needs, to lead positive, productive, contributing lives.

Each Party Agrees to:

1. Promote a coordinated effort between the Gadsden County Schools and the Gadsden County Health Department and their staff to achieve maximum health and academic success of students and staff.
2. Comply with relevant state and federal law, and rules and regulations governing handling, storage and access to Department of Education student records and Department of Health medical records. The School District shall have access to all Health Department records that are directly pertinent to this agreement; with the exception of super confidential student records that are protected by HIPAA (Health Insurance Portability and Accountability Act). The health department shall retain all required financial records for five (5) years after the district makes the final payment and all other pending matters are closed.
3. Develop cooperative procedures for administering health care, data collection, record keeping, and immunization compliance.
4. Jointly plan and provide training opportunities for health and school district personnel.

Gadsden County Schools agrees to:

1. Pay \$100,100 annually to ensure that 11 of the district's School Clinics will have health care professionals assigned. This amount shall be paid in four quarterly installments of \$25,025. Please note that all invoices/notices sent to the Gadsden County School District will require a minimum of seven (7) days and a maximum of fifteen (15) days to process once, invoice is received from the Gadsden County Health Department.
2. Provide Health Department staff access to the district phone messaging service to relay Back-to-School information for students and their families concerning immunizations and school physical requirements and any health advisories that become necessary to protect the students and faculty.
3. Provide daily janitorial and as needed maintenance services to each school clinic facility.
4. Provide Health Department staff access to the district's TERMS data for use of a computerized charting program (Health Office) to store/document student health information and conduct Medicaid billing. The district will house the Gadsden County Health Department's server, which will be used to run the program. The district will also be responsible for uploading student data to Health Master on a weekly base, maintaining and troubleshooting this computer network system in a timely manner.
5. Appoint a School Health Coordinator from the Gadsden County School District to sever as a liaison with the Gadsden County Health Department.

Deleted: ; this server will be utilized as back-up to the web based program as needed...

Gadsden County Health Department agrees to:

1. Provide Comprehensive Health Care to the schools listed below: [*These services include basic health services and student health management, interventions and classes to reduce risk-taking behaviors, violence and injury prevention, and services to reduce teen pregnancy and promote return to school after giving birth. Comprehensive school health services provide more in-depth health management through the increased use of registered nurses (RN) for assessments, interventions, case management, and improving access to health care through referrals to insurance programs and family physicians*"]
 - Chattahoochee Elementary
 - George W. Monroe Elementary
 - Greensboro Elementary
 - Gretna Elementary
 - Havana Elementary
 - Havana Middle School
 - Shanks Middle School
 - Stewart Street Elementary
 - St. John Elementary
 - West Gadsden School Clinic

2. Provide Full Service Health Care to students at East Gadsden School Clinic [*"Full Service Schools provide the infrastructure that is necessary to coordinate and deliver services donated by community partners and participating agencies. This program focuses on underserved students in poor, high risk communities needing access to medical and social services, as identified through demographics. Full Service Schools provide all basic school health services, in addition to the coordination of medical and specialized social services, such as: nutritional services, economic and job placement services, parenting classes, counseling for abused children, mental health and substance abuse counseling, and adult education for parents."*]
3. Provide immunization services and Cumulative Record Review to all of the district's schools.
4. School Health employees shall work from 7:30 a.m. to 4:00 p.m. on school days, with the exception of occasional mandatory training days.
5. Provide hearing, vision, scoliosis, and BMI (body mass index) screenings as appropriate to 1st, 3rd, 6th, and 9th grade students only. Any other student screening will be on an as-needed basis.
6. To supply the computers and licenses for the Health Office program, and is responsible for all hardware (i.e. computers, printers, etc...) issues related to this program.
7. Provide Bloodborne Pathogen and Medication In-services for professional development.
8. Assist Gadsden County Schools in identifying health issues and statistics that may be used to support grants for health initiatives.
9. Organize and facilitate at least one Health Fair at each of the 11 identified schools per year.
10. Provide the Gadsden County School's Financial Office with quarterly invoices or written notice of agreed upon monetary funds with due date enclosed. This invoice/notice shall include documentation describing the services rendered. The Gadsden County Health Department will invoice the Gadsden County School District on/or approximately:
 - September 30, 2010
 - December 30, 2010
 - March 30, 2011
 - June 30, 2011

Gadsden County Schools and the Gadsden County Health Department mutually agree that:

The parties hereto contemplate this contract to run for the duration of 7/1/2010 thru 6/30/2011. This Memorandum of Agreement shall be reviewed annually, to determine its continuation and/or need for modification as required by law. Any party wishing to terminate this contract prior to its expiration date shall provide the other party with sixty (60) days written notice.

In WITNESS WHEREOF, the School Board of Gadsden County, Florida and the Gadsden County Health Department and have executed the AGREEMENT.

Chairman of
The School Board of Gadsden County, Florida

Date

ATTEST BY Reginald James
Superintendent of Schools

Date

Marlon Hunter, M.A.
Administrator, Gadsden County Health Department

Date

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 6c

DATE OF SCHOOL BOARD MEETING: September 7, 2010

TITLE OF AGENDA ITEMS: Change in Terms Agreement

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

Board approval is requested for the attached revisions to the loan for the purchase of the buses due to the fact that the actual delivery was later than originally anticipated. The actual dates are indicated on the attached Change form from Capital City Bank.

FUND SOURCE: Capital Improvements

AMOUNT: Total Loan \$1,818,042.00

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

CHANGE IN TERMS AGREEMENT

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$1,818,042.00	08-13-2010	12-31-2010	6678501550		S032370	315	
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.							

Borrower: School Board of Gadsden County
35 Martin Luther King Jr. Blvd.
Quincy, FL 32351

Lender: Capital City Bank
Main Office-Corp
P. O. Box 900
Tallahassee, FL 32302

Principal Amount: \$1,818,042.00

Date of Agreement: August 13, 2010

DESCRIPTION OF EXISTING INDEBTEDNESS. a Promissory Note dated September 25, 2009 in the principal amount of \$1,818,042.00.

DESCRIPTION OF COLLATERAL. Revenues of the School District accruing on a current basis for the 12 month period from the delivery date hereof to the maturity date hereof, and, in the event of any extension of the maturity hereof, from the date of such extension to the date of such extended maturity, without pledging the credit of the School District or requiring future levy of taxes beyond the maturity date, as may be extended, all as further provided pursuant to Section 1011.14, Florida Statutes.

DESCRIPTION OF CHANGE IN TERMS. to change the repayment terms of the note. All other terms and/or conditions remain unchanged.

PROMISE TO PAY. School Board of Gadsden County ("Borrower") promises to pay to Capital City Bank ("Lender"), or order, in lawful money of the United States of America, the principal amount of One Million Eight Hundred Eighteen Thousand Forty-two & 00/100 Dollars (\$1,818,042.00), together with interest on the unpaid principal balance from August 13, 2010, calculated as described in the "INTEREST CALCULATION METHOD" paragraph using an interest rate of 3.450% per annum based on a year of 360 days, until paid in full. The interest rate may change under the terms and conditions of the "INTEREST AFTER DEFAULT" section.

PAYMENT. Borrower will pay this loan in accordance with the following payment schedule:

Borrower is required to make both a \$319,959.48 principal reduction and a \$24,392.06 interest payment on December 31, 2010. Once these payments are made, then Lender will extend the maturity of this loan provided it receives appropriate written notice from Borrower electing to extend this loan for another 12-month period. If these payments are not made on December 31, 2010, then all outstanding principal plus all accrued unpaid interest will be immediately due. If Borrower makes its scheduled payment on December 31, 2010 and elects to extend the loan for another 12-month period, then Borrower must make a payment of principal and interest totaling \$407,862.33 on December 31, 2011. Borrower will make a payment of principal and interest totaling \$407,862.33 on December 31 of each year after an extension notice has been delivered to Lender until the final maturity of December 31, 2014.

Unless otherwise agreed or required by applicable law, payments will be applied first to any accrued unpaid interest; then to principal; then to any unpaid collection costs; and then to any late charges. Borrower will pay Lender at Lender's address shown above or at such other place as Lender may designate in writing.

MAXIMUM INTEREST RATE. Under no circumstances will the interest rate on this loan exceed (except for any higher default rate shown below) the lesser of 17.700% per annum or the maximum rate allowed by applicable law.

INTEREST CALCULATION METHOD. Interest on this loan is computed on a 365/360 basis; that is, by applying the ratio of the interest rate over a year of 360 days, multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable under this loan is computed using this method.

PREPAYMENT. Borrower may pay without penalty all or a portion of the amount owed earlier than it is due. Early payments will not, unless agreed to by Lender in writing, relieve Borrower of Borrower's obligation to continue to make payments under the payment schedule. Rather, early payments will reduce the principal balance due and may result in Borrower's making fewer payments. Borrower agrees not to send Lender payments marked "paid in full", "without recourse", or similar language. If Borrower sends such a payment, Lender may accept it without losing any of Lender's rights under this Agreement, and Borrower will remain obligated to pay any further amount owed to Lender. All written communications concerning disputed amounts, including any check or other payment instrument that indicates that the payment constitutes "payment in full" of the amount owed or that is tendered with other conditions or limitations or as full satisfaction of a disputed amount must be mailed or delivered to: Capital City Bank, Capital City Bank Direct, Post Office Box 900 Tallahassee, FL 32302-0900.

LATE CHARGE. If a payment is 10 days or more late, Borrower will be charged 5.000% of the regularly scheduled payment.

INTEREST AFTER DEFAULT. Upon default, including failure to pay upon final maturity, the interest rate on this loan shall be increased to 17.700% per annum based on a year of 360 days. However, in no event will the interest rate exceed the maximum interest rate limitations under applicable law.

DEFAULT. Each of the following shall constitute an Event of Default under this Agreement:

Payment Default. Borrower fails to make any payment when due under the Indebtedness.

Other Defaults. Borrower fails to comply with or to perform any other term, obligation, covenant or condition contained in this Agreement or in any of the Related Documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Borrower.

Default in Favor of Third Parties. Borrower defaults under any loan, extension of credit, security agreement, purchase or sales agreement, or any other agreement, in favor of any other creditor or person that may materially affect any of Borrower's property or ability to perform Borrower's obligations under this Agreement or any of the Related Documents.

False Statements. Any warranty, representation or statement made or furnished to Lender by Borrower or on Borrower's behalf under this Agreement or the Related Documents is false or misleading in any material respect, either now or at the time made or furnished or becomes false or misleading at any time thereafter.

Death or Insolvency. The death of Borrower or the dissolution or termination of Borrower's existence as a going business, the insolvency of Borrower, the appointment of a receiver for any part of Borrower's property, any assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Borrower.

Creditor or Forfeiture Proceedings. Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Borrower or by any governmental agency against any collateral securing the Indebtedness. This includes a garnishment of any of Borrower's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Borrower as to the validity or reasonableness of the claim which is the basis of the creditor or forfeiture proceeding and if Borrower gives Lender written notice of the creditor or forfeiture proceeding and deposits with Lender monies or a surety bond for the creditor or forfeiture proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any guarantor, endorser, surety, or accommodation party of any of the Indebtedness or any guarantor, endorser, surety, or accommodation party dies or becomes incompetent, or revokes or disputes the validity of, or liability under, any Guaranty of the Indebtedness evidenced by this Note.

Adverse Change. A material adverse change occurs in Borrower's financial condition, or Lender believes the prospect of payment or performance of the Indebtedness is impaired.

Insecurity. Lender in good faith believes itself insecure.

Cure Provisions. If any default, other than a default in payment is curable and if Borrower has not been given a notice of a breach of the same provision of this Agreement within the preceding twelve (12) months, it may be cured if Borrower, after Lender sends written notice to Borrower demanding cure of such default: (1) cures the default within ten (10) days; or (2) if the cure requires more than ten (10) days, immediately initiates steps which Lender deems in Lender's sole discretion to be sufficient to cure the default and thereafter continues and completes all reasonable and necessary steps sufficient to produce compliance as soon as reasonably practical.

LENDER'S RIGHTS. Upon default, Lender may declare the entire unpaid principal balance under this Agreement and all accrued unpaid interest immediately due, and then Borrower will pay that amount.

ATTORNEYS' FEES; EXPENSES. Lender may hire or pay someone else to help collect this Agreement if Borrower does not pay. Borrower will pay Lender the amount of these costs and expenses, which includes, subject to any limits under applicable law, Lender's reasonable attorneys' fees and Lender's legal expenses whether or not there is a lawsuit, including reasonable attorneys' fees and legal expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), and appeals. If not prohibited by applicable law, Borrower also will pay any court costs, in addition to all other sums provided by law.

GOVERNING LAW. This Agreement will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the

**CHANGE IN TERMS AGREEMENT
(Continued)**

Loan No: 6678501550

Page 2

laws of the State of Florida without regard to its conflicts of law provisions. This Agreement has been accepted by Lender in the State of Florida.

CHOICE OF VENUE. If there is a lawsuit, Borrower agrees upon Lender's request to submit to the jurisdiction of the courts of Leon County, State of Florida.

DISHONORED ITEM FEE. Borrower will pay a fee to Lender of \$32.00 if Borrower makes a payment on Borrower's loan and the check or preauthorized charge with which Borrower pays is later dishonored.

RIGHT OF SETOFF. To the extent permitted by applicable law, Lender reserves a right of setoff in all Borrower's accounts with Lender (whether checking, savings, or some other account). This includes all accounts Borrower holds jointly with someone else and all accounts Borrower may open in the future. However, this does not include any IRA or Keogh accounts, or any trust accounts for which setoff would be prohibited by law. Borrower authorizes Lender, to the extent permitted by applicable law, to charge or setoff all sums owing on the indebtedness against any and all such accounts.

COLLATERAL. Borrower acknowledges this Agreement is secured by revenues of the School District accruing on a current basis for the 12 month period from the delivery date hereof to the maturity date hereof, and, in the event of any extension of the maturity hereof, from the date of such extension to the date of such extended maturity, without pledging the credit of the School District or requiring future levy of taxes beyond the maturity date, as may be extended, all as further provided pursuant to Section 1011.14, Florida Statutes.

CONTINUING VALIDITY. Except as expressly changed by this Agreement, the terms of the original obligation or obligations, including all agreements evidenced or securing the obligation(s), remain unchanged and in full force and effect. Consent by Lender to this Agreement does not waive Lender's right to strict performance of the obligation(s) as changed, nor obligate Lender to make any future change in terms. Nothing in this Agreement will constitute a satisfaction of the obligation(s). It is the intention of Lender to retain as liable parties all makers and endorser of the original obligation(s), including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, will not be released by virtue of this Agreement. If any person who signed the original obligation does not sign this Agreement below, then all persons signing below acknowledge that this Agreement is given conditionally, based on the representation to Lender that the non-signing party consents to the changes and provisions of this Agreement or otherwise will not be released by it. This waiver applies not only to any initial extension, modification or release, but also to all such subsequent actions.

SUCCESSORS AND ASSIGNS. Subject to any limitations stated in this Agreement on transfer of Borrower's interest, this Agreement shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Collateral becomes vested in a person other than Borrower, Lender, without notice to Borrower, may deal with Borrower's successors with reference to this Agreement and the Indebtedness by way of forbearance or extension without releasing Borrower from the obligations of this Agreement or liability under the Indebtedness.

NOTIFY US OF INACCURATE INFORMATION WE REPORT TO CONSUMER REPORTING AGENCIES. Please notify us if we report any inaccurate information about your account(s) to a consumer reporting agency. Your written notice describing the specific inaccuracy(ies) should be sent to us at the following address: Capital City Bank Capital City Bank Direct Post Office Box 900 Tallahassee, FL 32302-0900.

MISCELLANEOUS PROVISIONS. If any part of this Agreement cannot be enforced, this fact will not affect the rest of the Agreement. Borrower does not agree or intend to pay, and Lender does not agree or intend to contract for, charge, collect, take, reserve or receive (collectively referred to herein as "charge or collect"), any amount in the nature of interest or in the nature of a fee for this loan, which would in any way or event (including demand, prepayment, or acceleration) cause Lender to charge or collect more for this loan than the maximum Lender would be permitted to charge or collect by federal law or the law of the State of Florida (as applicable). Any such excess interest or unauthorized fee shall, instead of anything stated to the contrary, be applied first to reduce the principal balance of this loan, and when the principal has been paid in full, be refunded to Borrower. Lender may delay or forgo enforcing any of its rights or remedies under this Agreement without losing them. Borrower and any other person who signs, guarantees or endorses this Agreement, to the extent allowed by law, waive presentment, demand for payment, and notice of dishonor. Upon any change in the terms of this Agreement, and unless otherwise expressly stated in writing, no party who signs this Agreement, whether as maker, guarantor, accommodation maker or endorser, shall be released from liability. All such parties agree that Lender may renew or extend (repeatedly and for any length of time) this loan or release any party or guarantor or collateral; or impair, fail to realize upon or perfect Lender's security interest in the collateral; and take any other action deemed necessary by Lender without the consent of or notice to anyone. All such parties also agree that Lender may modify this loan without the consent of or notice to anyone other than the party with whom the modification is made. The obligations under this Agreement are joint and several.

PRIOR TO SIGNING THIS AGREEMENT, BORROWER READ AND UNDERSTOOD ALL THE PROVISIONS OF THIS AGREEMENT. BORROWER AGREES TO THE TERMS OF THE AGREEMENT.

BORROWER:

SCHOOL BOARD OF GADSDEN COUNTY

By: _____
Judge B. Helms, Jr., Chairman of School Board of
Gadsden County