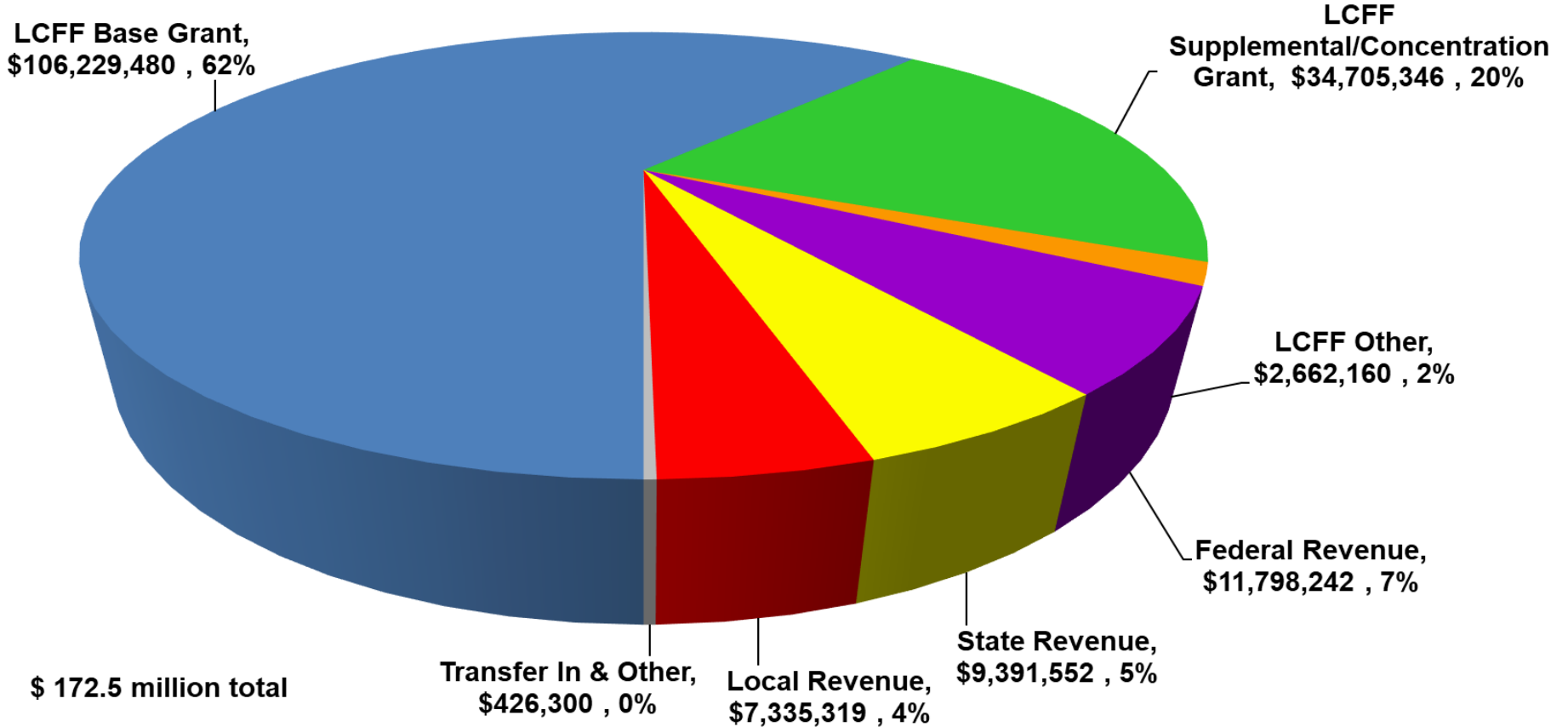


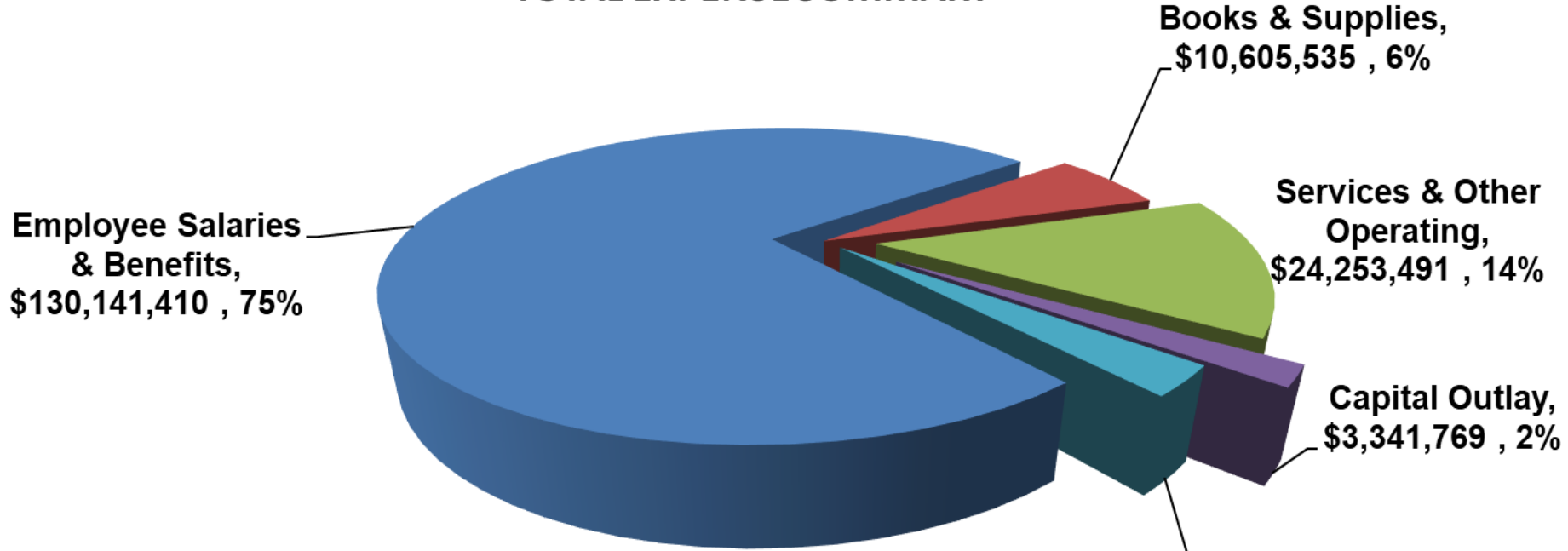
# Santa Maria Joint Union High School District



**SANTA MARIA JOINT UNION HIGH SCHOOL DISTRICT  
2023-24 Adopted Budget  
TOTAL REVENUE SUMMARY**

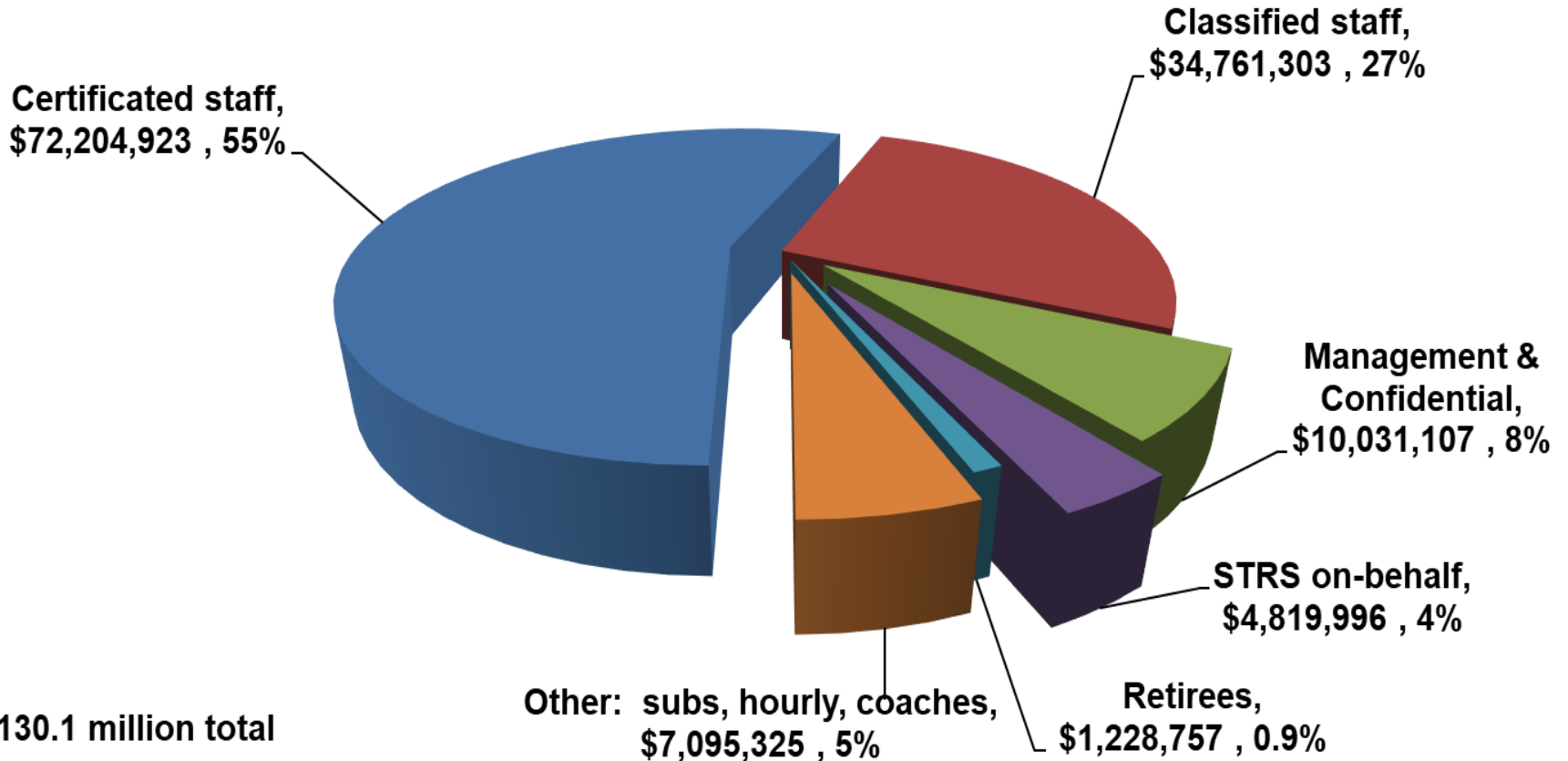


**SANTA MARIA JOINT UNION HIGH SCHOOL DISTRICT  
2023-24 Adopted Budget  
TOTAL EXPENSE SUMMARY**



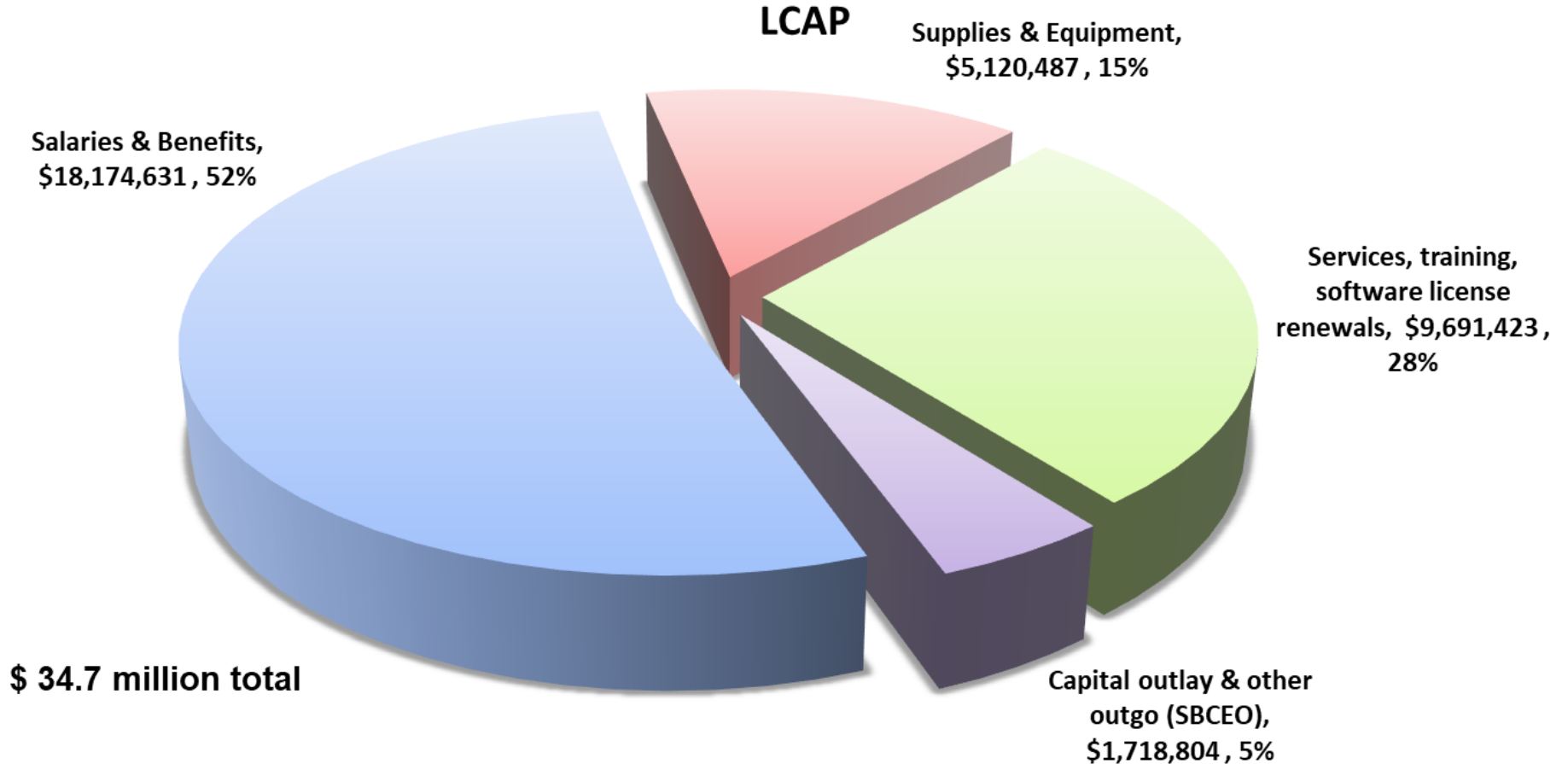
**\$ 173.3 million total**

**SANTA MARIA JOINT UNION HIGH SCHOOL DISTRICT**  
**2023-24 Adopted Budget**  
**SALARIES & BENEFITS**



**\$ 130.1 million total**

# SANTA MARIA JOINT UNION HIGH SCHOOL DISTRICT 2023-24 Adopted Budget





# **SMJUHSD General Fund Summary 2022-23 Adopted Budget**

<b>Beginning Fund Balance</b>	<b>\$ 39,400,269</b>
<b>Plus Revenues &amp; Transfers In</b>	<b>172,548,399</b>
<b>Minus Expenses &amp; Transfers Out</b>	<b><u>&lt;173,311,678&gt;</u></b>
<b>Equals Ending Fund Balance</b>	<b>\$ 38,636,990</b>

**SANTA MARIA JOINT UNION HIGH SCHOOL DISTRICT  
2023-24 Adopted Budget  
FUND BALANCE, GENERAL FUND**

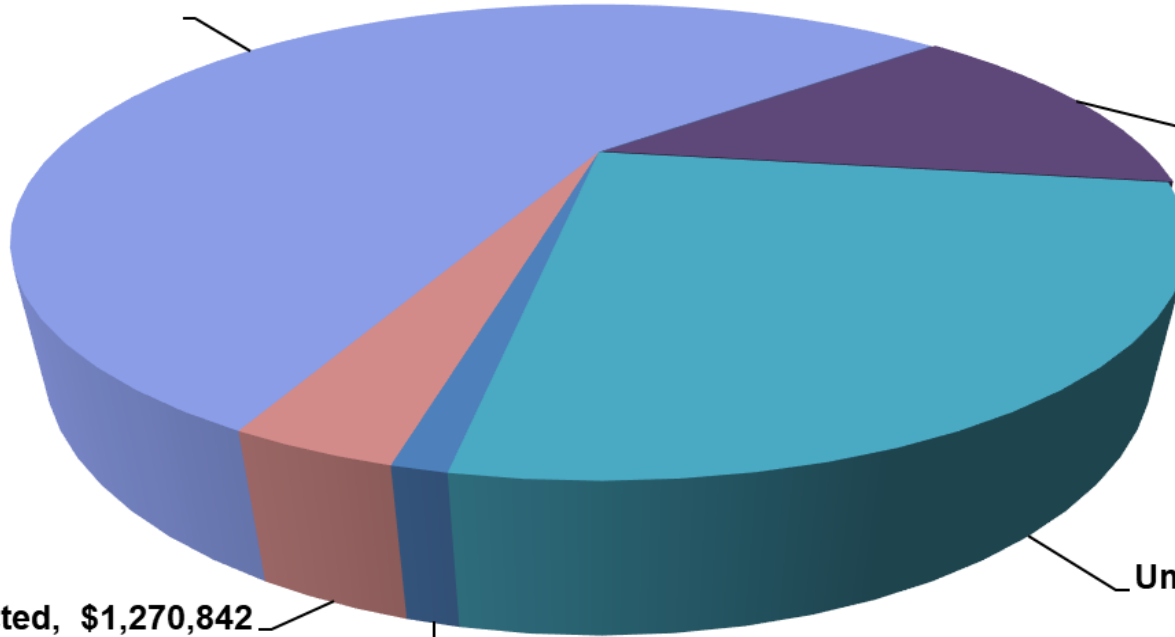
**Committed, \$21,878,089**

**Economic Uncertainty  
Reserve (3%),  
\$5,199,350**

**Restricted, \$1,270,842**

**Non Spendable,  
\$422,924**

**Unappropriated,  
\$9,865,784**

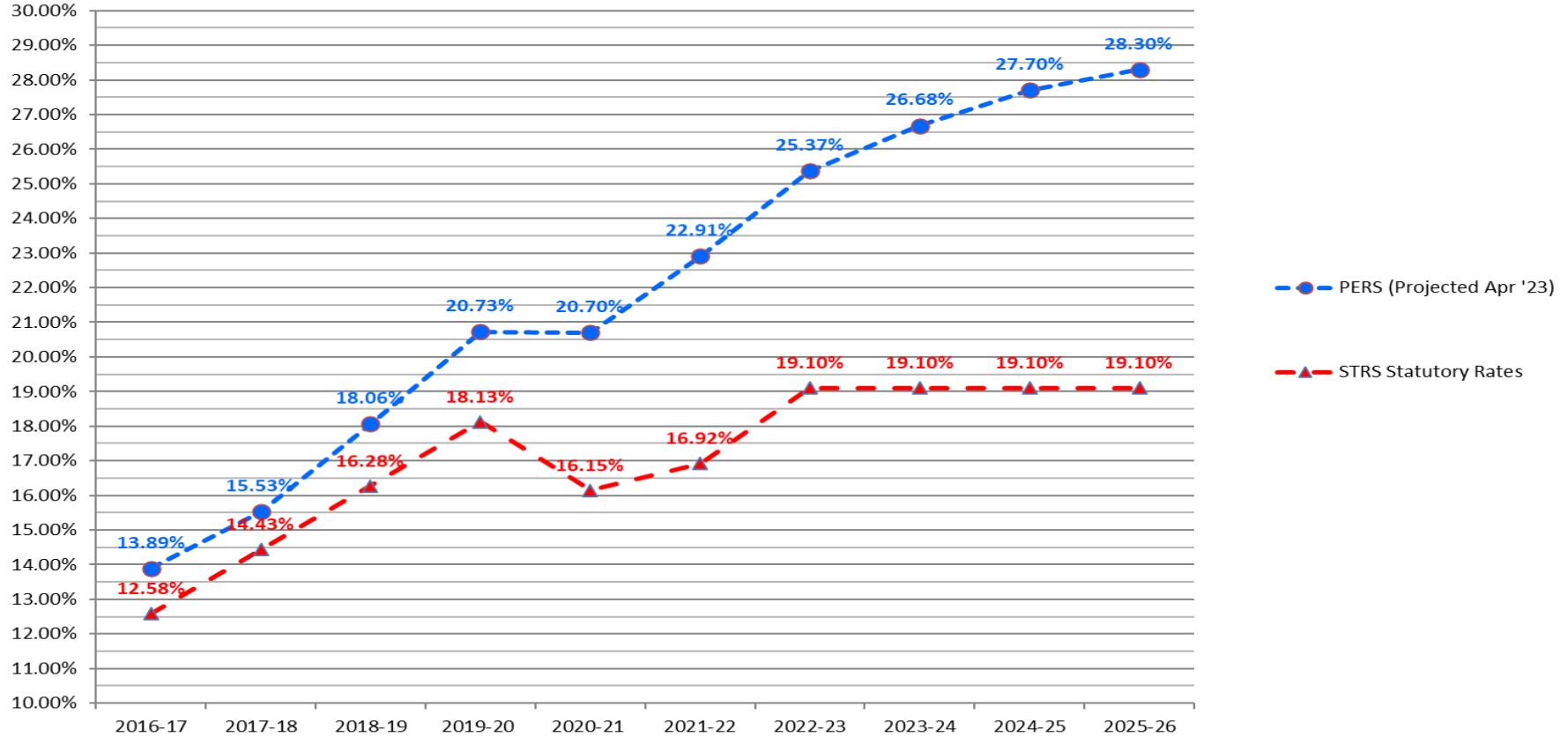


# SB858 Reserve Calculations & Disclosure

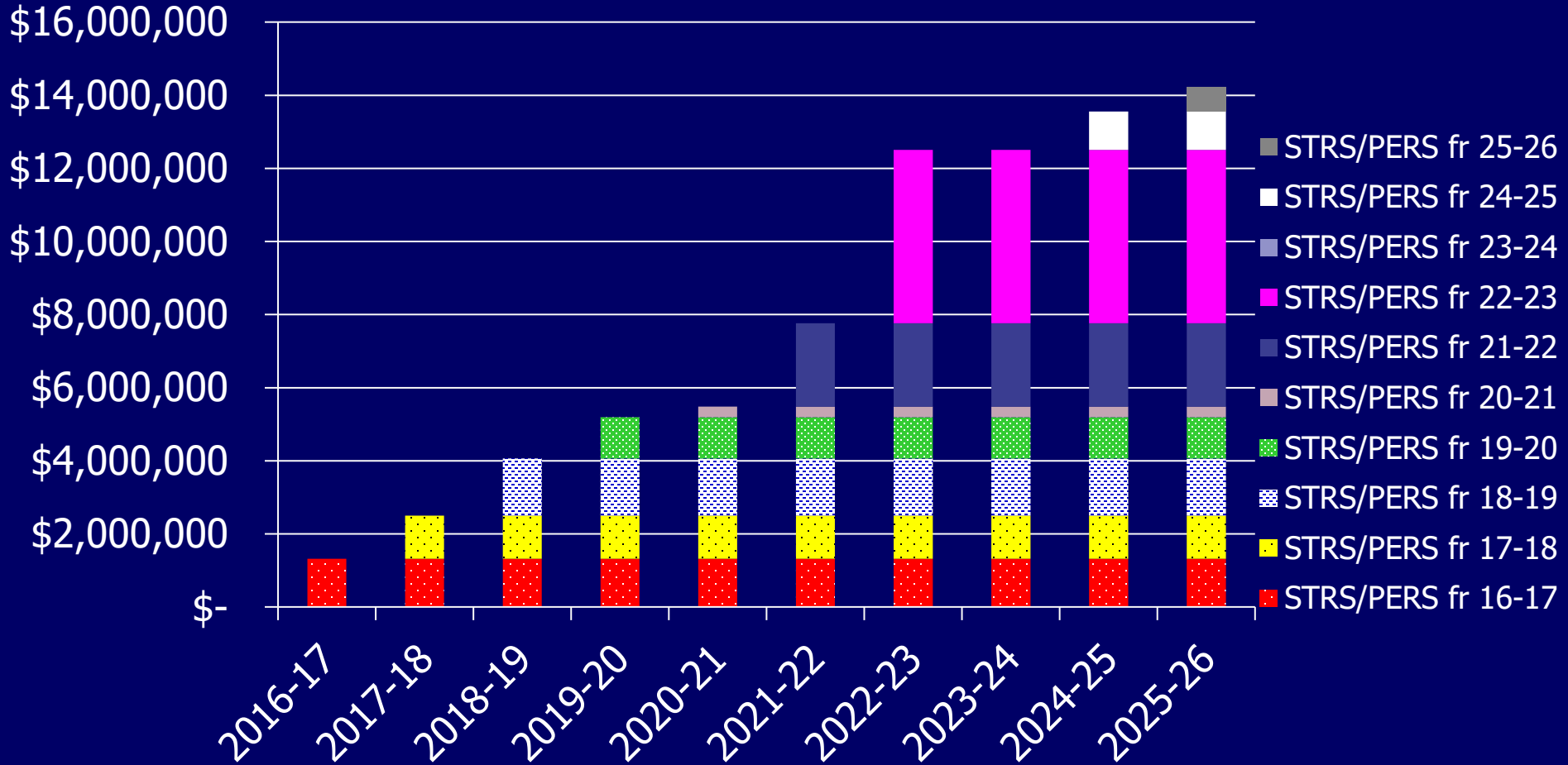
SANTA MARIA JOINT UNION HIGH SCHOOL DISTRICT				
2023-24 ADOPTED BUDGET				
SB 858 RESERVE REQUIREMENT CALCULATIONS & DISCLOSURE				
	2023-24	2024-25	2025-26	
<b>Minimum Reserve Level Required (3%)</b>	<b>\$ 5,199,350</b>	<b>\$ 4,818,017</b>	<b>\$ 4,878,292</b>	
<b>Reserve Level in District's budget</b>	<b>\$ 5,199,350</b>	<b>\$ 4,818,017</b>	<b>\$ 4,878,292</b>	
<b>Amount in excess of minimum</b>				
<b>General Fund</b>	<b>9,865,784</b>	<b>15,425,036</b>	<b>20,356,520</b>	
* <b>Fund 17 Special Reserve</b>	<b>2,237,156</b>	<b>1,822,042</b>	<b>1,404,852</b>	
<b>Total amount in excess of minimum</b>	<b>\$ 12,102,941</b>	<b>\$ 17,247,078</b>	<b>\$ 21,761,372</b>	
<p>* In Fund 17, Special Reserve, amounts in this fund are earmarked for costs associated with opening a new school, that cannot be paid with bond funds. The 2023-24 year is year 4 of a 6 year, \$2.6 million plan, to replace the District's buses.</p>				




# SANTA MARIA JT UNION HIGH SCHOOL DISTRICT 2023-24 Adopted Budget PERS & STRS Rates



# STRS/PERS increases



# Next steps:

- 
- No action
  - Public hearing
  - Approval 6/14
  - State Adopts Budget mid-late June