



BOARD OF DIRECTORS MEETING
for
**Community & Economic Development
Organization (CEDO) of Gadsden County, Inc.**

April 10, 2023

COMMUNITY & ECONOMIC DEVELOPMENT ORGANIZATION (CEDO)

----- AGENDA -----

April 10, 2023 - 7:00 P.M.

Presiding: Rev. Tony Hannah, Board Chairperson

CALL TO ORDER	Chairperson
PRAYER	Board Member
ROLL CALL.....	Ms. Johnson
ADOPTION OF BOARD MINUTES	Chairperson
March 13, 2023 – Board Meeting	
CITIZENS REQUESTING TO BE HEARD ON NON-AGENDA ITEMS	Guests
COMMITTEE REPORTS	
Crossroad Advisory Committee	
Executive Finance Committee	
OLD BUSINESS.....	Chairperson
NEW BUSINESS	Chairperson
EXECUTIVE DIRECTOR’S REPORT	Mr. Al M. Gunn
ADJOURNMENT.....	Chairperson

Mission Statement

“CEDO is committed economically, socially, educationally and politically to improving the lives of the disadvantaged citizens of the Gadsden County community. This commitment starts with every man, woman and child with identified needs, and extends throughout the community.”

CEDO BOARD OF DIRECTORS MEETING
MINUTES
March 13, 2023

Call to Order

The meeting was called to order at 6:00 pm by Rev. Tony Hannah. Ms. Ida Thompson led the group in prayer.

Roll Call

Board members present were: Mrs. Brenda Banks, Rev. Tony Hannah, Ms. Beatrice Hopkins, Dr. Alicia Jackson, Ms. Monica Proctor, Mrs. Jasmine Sanders, Ms. Geraldine Smith, Ms. Ida Thompson, Rev. Daniel Wells and Mrs. Kerwyn Wilson.

Board Members Ms. Audria Flowers and Mr. Cleveland Kelly, Jr. were absent.

Also present were: Mr. Al Gunn (Executive Director), Ms. Roxanne Johnson (Administrative Assistant), Dr. Monica Salem (Principal) and auditors from James Moore & Company (Guests).

Meeting Minutes

Ms. Geraldine Smith offered a motion, seconded by, Mrs. Brenda Banks, to approve the minutes of the February 13, 2023 Board Meeting with necessary corrections. The motion carried.

Auditors Report

Mr. Chris Salak and Mr. Kevin Warren of James Moore & Company came to present the audited financial statements for Crossroad Academy Charter School to the Board of Directors. They began by stating that there were no material findings and pointed out that they moved us from reporting like most non-profits under FASB to reporting on GASB since the audit is reported to a state agency, it should follow that format.

They moved through the audit page by page and reported the following:

- Page 9 – Begins the audit.
- Page 11 – Governmental format broken out into the various funds; Very strong Balance Sheet.
- Page 13 – Income Statement shows \$5.6 million in Revenue, of which 3.8 million was funding for students and \$1.1 million was for Title I; \$4.4 million in expenses, leaving \$1.2 million in Net Income.
- Page 15 – Notes to the Financial Statements.
- Page 19 – Shows all the Assets.
- Page 21 – Commitment Notes and Long-term Debt.
- Pages 24-25 – Budgeted Amounts compared to Actual.
- Page 25 – Special Revenue was pointed out. Since we didn't budget the ESSER Funds, the actual was higher than the budget.
- Pages 27-28 – Because our audit gets rolled up into the Gadsden County School Board Audit.
- Page 29 – Findings – there were only 2: Material Adjustments and Journal Entries.
- Page 30 – Area for improvement was noted as being Transparency, but was corrected before the audit was completed.
- Page 31 – Federal Single Audit, there were no findings, and it was a clean audit.
- Page 34 – Lists all Federal Awards
- Letter from the Auditor – Things they are required to look at and their recommendations.

Mr. Gunn stated that the findings were minimal with the first being to Budget for ESSER funds, and the other being to document the approval process for Journal Entries showing when Ms. Thompson makes the entries then Mr. Gunn should sign off on them as part of the approval process and even bring those to the Finance Committee for final review.

Mrs. Brenda Banks asked how long will it take for the audit to be completed going forward. Mr. Kevin Warren stated that once everything was provided to them, they could be in and out in about one week. He added that they didn't start until we were right at the deadline.

Dr. Jackson asked about the name of the required Letter from the Auditor document and how it leads you to believe something is wrong.

Kevin explained that is simply the required title and required language, but there was nothing wrong with the audit.

Mrs. Brenda Banks offered a motion, seconded by Rev. Daniel Wells, to accept the Auditor's Report. The motion carried.

Ms. Geraldine Smith stated that this audit looked good, was very thorough and she could tell that lots of work went into it. She then asked Mr. Gunn what he was doing to prepare a successor.

Mr. Gunn stated that he knew this was just the beginning and if the auditors had more time to look, there were things he knows we need to improve and that's where the Board comes in when we have to implement procedures.

Citizens Requesting to be Heard on Non-Agenda Items

None.

CEDO Committee Reports

Crossroad Academy Charter School/Education Committee

The Committee met and discussed the following:

- Incentive to boost morale with students and teachers.
- Preparedness
- Vacancies in ELA for 3rd, 4th, and 6th grades
- Extracurricular activities
- Teacher Training
- 36 seniors with only 1 passing easily, 30 met the graduation requirements, and 5 haven't met the graduation requirements but were waiting on test scores.
- Graduation speaker will be Landis Anderson and Attorney from Gadsden County, who once lived at Omega Villas with his mother.
- Graduation was scheduled for May 25th.

Executive Finance Committee

Mr. Gunn stated that the Executive Finance Committee did not meet since they were waiting on the audit, but now that's been received and the auditors covered it all, the Committee should be able to meet and resume their reviews.

Old Business

Mrs. Brenda Banks asked whether the Gadsden County School Board had given Crossroad all of their funding.

Mr. Gunn replied that no they hadn't, but that became a notation in the audit.

New Business

Mr. Gunn reported that he was moving forward with the gymnasium financing through Truist. He added that we were set to close on March 6th, but the contractors came back and said the subcontractor costs had gone up \$215,000 and it doesn't appear they were going to come down too much more. Mr. Gunn stated that because of that he had to have a conversation with USDA about that and USDA wanted us to re-bid the project. Mr. Gunn added that would be a big deal to start over and felt like we could set that amount aside and just deal with the increased costs.

Mr. Gunn reported that there was a personnel issue and he was told that Ms. Hunter had filed a lawsuit but we had not been served. He stated he felt there was no reason to respond until we were officially served. Mr. Gunn assured the Board that we have insurance that will protect the Board and represent us if or when we were sued.

Executive Director's Report

Nothing more to add.

Board Member / Miscellaneous

None.

Adjournment

With no further business, the meeting adjourned at 7:03 p.m.

I, _____, do hereby certify these minutes to be the original minutes of Board of Directors meeting of CEDO dated this ____ day of _____ 2023.

Board Secretary

Meeting Notes

COMMITTEE REPORT NOTES:

**EXECUTIVE DIRECTOR'S REPORT
NOTES:**

GENERAL NOTES:

MISCELLANEOUS COMMENTS/CONCERNS
