

MEADE COUNTY BOARD OF EDUCATION
FINANCIAL SUMMARY
GENERAL FUND
For the Month of May 2023

	May Fiscal 2023	Prior Year Thru May Fiscal 2022	Current Year To Date Fiscal 2023	Budget	%
Beginning Balance	\$ -	\$ 8,596,937	\$ 10,157,518	\$ 10,157,518	100%
Local Revenue	863,171	9,240,351	10,682,853	10,086,605	106%
State Revenue	1,726,646	18,672,653	19,407,766	21,415,000	91%
Federal Revenue	16,941	122,544	142,832	103,000	139%
Interfund Transfer	12,471	440,541	116,763	82,607	0%
Total Receipts	<u>2,619,229</u>	<u>28,476,089</u>	<u>30,350,214</u>	<u>31,687,212</u>	<u>96%</u>
Instruction	1,336,296	12,665,008	12,661,290	19,146,339	66%
Student Support Services	204,870	1,832,665	1,995,520	2,886,805	69%
Instruct. Staff Support Services	83,626	666,294	843,080	1,006,358	84%
District Administrative Support	41,573	960,644	976,705	1,417,934	69%
School Administrative Support	159,197	1,526,301	1,612,594	2,011,004	80%
Business Support Services	41,471	533,676	569,826	719,714	79%
Plant Operation & Mgt.	326,204	3,572,680	3,847,131	4,880,047	79%
Student Transportation	303,454	2,293,147	2,890,181	4,240,646	68%
Food Service Operation	41	(861)	(260)	2,020	-13%
Land Acquisitions	-	2,000	136,374	200,000	0%
Debt Service	-	194,536	194,735	194,850	100%
Fund Transfers	-	100,708	100,704	63,029	160%
Contingency	-	-	-	5,075,984	0%
Total Expenditures	<u>2,496,732</u>	<u>24,346,798</u>	<u>25,827,880</u>	<u>41,844,730</u>	<u>62%</u>
Net Increase/ (Decrease)	<u>122,497</u>	<u>4,129,291</u>	<u>4,522,334</u>	<u>(10,157,518)</u>	
Ending Balance	<u>\$ 122,497</u>	<u>\$ 12,726,228</u>	<u>\$ 14,679,852</u>	<u>\$ -</u>	

**MEADE COUNTY BOARD OF EDUCATION
FINANCIAL SUMMARY
GRANT FUNDS
For the Month of May 2023**

	May Fiscal 2023	Prior Year Thru May Fiscal 2022	Current Year To Date Fiscal 2023	Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -
Local Revenue	34,945	313,038	346,045	189,930
State Revenue	466,513	2,086,206	2,381,451	2,264,401
Federal Revenue	663,380	3,863,061	3,704,642	2,715,544
Interfund Transfer	-	100,708	100,704	100,704
Total Receipts	<u>1,164,838</u>	<u>6,363,013</u>	<u>6,532,842</u>	<u>5,270,579</u>
Instruction	621,039	4,009,617	4,379,722	4,052,950
Student Support Services	28,014	203,674	258,169	151,068
Instruct. Staff Support Services	23,975	290,353	496,440	321,124
School Admin Support	16,161	67,329	176,991	88,364
Business Support Services		55		
Plant Operation & Mgt.	2,280	133,070	125,599	127,164
Student Transportation	18,342	909,076	266,239	131,539
Food Service	-	13,014	-	-
Community Services	34,399	281,486	326,779	398,370
Site Improvement	-	0	-	-
Fund Transfers	-	-	-	-
Total Expenditures	<u>744,210</u>	<u>5,907,674</u>	<u>6,029,939</u>	<u>5,270,579</u>
Net Increase/ (Decrease)	<u>420,628</u>	<u>455,339</u>	<u>502,903</u>	<u>-</u>
Ending Balance	<u>\$ 420,628</u>	<u>\$ 455,339</u>	<u>\$ 502,903</u>	<u>\$ -</u>

**MEADE COUNTY BOARD OF EDUCATION
FINANCIAL SUMMARY
CAPITAL OUTLAY & BUILDING FUNDS
For the Month of May 2023**

	May Fiscal 2023	Prior Year Thru May Fiscal 2022	Current Year To Date Fiscal 2023	Budget	%
Beginning Balance	\$ -	\$ -	\$ 712,626	\$ 712,626	
Local Revenue	-	2,859,042	3,103,920	2,977,773	0%
State Revenue	225,672	2,145,828	2,401,698	4,351,708	55%
Interfund Transfer	-	-	-	-	0%
Total Receipts	<u>225,672</u>	<u>5,004,870</u>	<u>5,505,618</u>	<u>7,329,481</u>	<u>75%</u>
Renovations and Additions	-	-	-	550,454	0%
Debt Service	882,362	5,588,296	6,103,463	6,105,695	0%
Fund Transfers	-	351,890	-	1,385,958	0%
Total Expenditures	<u>882,362</u>	<u>5,940,186</u>	<u>6,103,463</u>	<u>8,042,107</u>	<u>76%</u>
Ending Balance	<u>\$ (656,690)</u>	<u>\$ (935,316)</u>	<u>\$ 114,781</u>	<u>\$ -</u>	

**MEADE COUNTY BOARD OF EDUCATION
FINANCIAL SUMMARY
FOOD SERVICE FUND
For the Month of May 2023**

	May Fiscal 2023	Prior Year Thru May Fiscal 2022	Current Year To Date Fiscal 2023	Budget	%
Beginning Balance	\$ -	\$ 782,608	\$ 1,902,163	\$ 1,902,163	
Local Revenue	15,035	53,520	137,683	55,400	249%
State Revenue	30,873	30,860	30,873	34,000	91%
Federal Revenue	292,917	3,681,846	3,181,222	2,173,000	146%
Interfund Transfer	-	-	-	-	0%
Total Receipts	<u>338,825</u>	<u>3,766,226</u>	<u>3,349,778</u>	<u>2,262,400</u>	<u>148%</u>
Salaries	92,855	766,837	874,852	1,290,066	68%
Employee Benefits	31,851	247,232	292,775	410,440	71%
Purchased Property Services	6,063	49,817	50,161	45,250	111%
Other Purchased Services	923	6,312	5,350	24,427	22%
Supplies and Materials	167,462	1,514,700	1,835,298	2,014,700	91%
Property	5,124	4,580	64,397	22,000	293%
Miscellaneous	-	8,808	9,850	14,455	68%
Contingency	-	83,661	-	260,617	0%
Indirect Costs	12,471		116,763	82,608	0%
Total Expenditures	<u>316,749</u>	<u>2,681,947</u>	<u>3,249,446</u>	<u>4,164,563</u>	<u>78%</u>
Net Increase/ (Decrease)	<u>22,076</u>	<u>1,084,279</u>	<u>100,332</u>	<u>(1,902,163)</u>	
Ending Balance	<u>\$ 22,076</u>	<u>\$ 1,866,887</u>	<u>\$ 2,002,495</u>	<u>\$ -</u>	

**MEADE COUNTY BOARD OF EDUCATION
FINANCIAL SUMMARY
CONSTRUCTION FUND
For the Month of May 2023**

	May 2023	Project To Date	Project Budget	%
Flaherty Elem Renovation				
Interest Income	\$ 9,481	100,214	-	0%
Bond Proceeds	-	11,625,584	11,615,584	100%
Transfers from other funds	-	-	-	
Total Receipts	9,481	11,725,798	11,615,584	101%
Architectural /Engineering Svcs.	-	1,000,373	633,668	158%
Bond & Bank Fees	-	273,613	299,789	91%
Other Professional Svcs.	-	29,920	60,780	49%
Construction Services	728,430	7,702,584	9,447,473	82%
Newspaper Advertising	-	374	1,500	25%
Technology Supplies	67,141	123,454	100,000	123%
Other Supplies/Materials	-	115,356	20,000	577%
Furniture & Fixtures	15,300	328,002	480,000	68%
Technology Hardware	-	-	100,000	0%
Other Equipment	-	12,867	-	
Printing	-	2,461	-	
Insurance	-	29,224	-	
Miscellaneous	-	18,143	-	
Contingency	-	-	472,374	0%
Total Expenditures	810,871	9,636,371	11,615,584	83%
Ending Balance	<u>\$ (801,390)</u>	<u>\$ 2,089,427</u>	<u>-</u>	

	May 2023	Project To Date	Project Budget	%
David T. Wilson Renovation				
Interest Income	\$ -	\$ 10,387	-	0%
Bond Proceeds	-	2,509,416	2,509,416	100%
Miscellaneous Income	-	-	-	0%
Transfers from other funds	-	-	-	
Total Receipts	-	2,519,803	2,509,416	100%
Architectural /Engineering Svcs.	-	207,161	219,260	94%
Bond & Bank Fees	-	111,390	78,000	143%
Other Professional Svcs.	-	1,140	17,585	6%
Construction Services	87,495	2,027,122	2,079,116	97%
Newspaper Advertising	-	374	1,500	25%
Other Supplies/Materials	2,073	70,026	10,000	700%
Furniture & Fixtures	-	373	-	0%
Printing	-	1,443	-	
Miscellaneous	-	845	-	0%
Contingency	-	-	103,955	0%
Total Expenditures	89,568	2,419,874	2,509,416	96%
Ending Balance	<u>\$ (89,568)</u>	<u>\$ 99,929</u>	<u>-</u>	