

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION**

**Exhibit F-1-A**

**LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2026, Fiscal Period 02**

026 - Elmore County Schools											
Description	General	GOVERNMENTAL			PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS		
		Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept				
Assets and Other Debits:											
Assets:											
Cash	\$34,847,778.90	\$7,511,814.33		\$8,701,061.03	\$1,186,668.39	\$0.00		\$1,375,985.90		\$0.00	
Investments	\$0.00	\$18,307.00		\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Receivables	\$3,546,506.50	\$1,119,894.19		\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Interfund Receivables											
Inventories	\$0.00	\$779,341.53		\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Other Assets											
Fixed Assets	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00		\$241,641,267.97	
Construction In Progress	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00		\$4,785,494.38	
Other Debits:											
Amounts Available	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00		\$9,818,621.99	
Amounts to be Provided	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00		\$67,350,336.40	
Other Debits											
Total Assets and Other Debits: \$38,394,285.40 \$9,429,357.05 \$8,701,061.03 \$1,186,668.39 \$0.00 \$1,375,985.90 \$323,595,720.74											
Liabilities:											
Claims Payable	\$3,165.59	\$12,118.15		\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Interfund Payable											
Other Liabilities	\$329,958.18	\$117,029.30		\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Long-Term Liabilities	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00		\$77,168,958.39	
Total Liabilities: \$333,123.77 \$129,147.45 \$0.00 \$0.00 \$0.00 \$0.00 \$77,168,958.39											
Fund Equity:											
Investments in General Fixed Assets	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00		\$246,426,762.35	
Contributed Capital											
Reserved Fund Balance	\$11,923,163.03	\$4,147,843.58		\$0.00	\$0.00	\$0.00		\$171,533.26		\$0.00	
Unreserved Fund balance	\$26,137,998.60	\$5,152,366.02		\$8,701,061.03	\$1,186,668.39	\$0.00		\$1,204,452.64		\$0.00	
Total Fund Equity: \$38,061,161.63 \$9,300,209.60 \$8,701,061.03 \$1,186,668.39 \$0.00 \$1,375,985.90 \$246,426,762.35											
Total Liabilities and Fund Equity: \$38,394,285.40 \$9,429,357.05 \$8,701,061.03 \$1,186,668.39 \$0.00 \$1,375,985.90 \$323,595,720.74											

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2026, Fiscal Period 02**

026 - Elmore County Schools		GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total	
Revenues							
State Sources	\$14,712,674.00	\$19,564.00	\$0.00	\$175,626.00	\$0.00	\$14,907,864.00	
Federal Sources	\$26,911.18	\$2,116,567.76	\$0.00	\$0.00	\$0.00	\$2,143,478.94	
Local Sources	\$8,776,443.48	\$2,154,372.94	\$1,884.69	\$0.00	\$339,124.77	\$11,271,825.88	
Other Sources	\$40,770.74	\$1,620.97	\$0.00	\$0.00	\$0.00	\$42,391.71	
Total Revenues:	\$23,556,799.40	\$4,292,125.67	\$1,884.69	\$175,626.00	\$339,124.77	\$28,365,560.53	
Expenditures							
Instructional Services	\$12,918,001.32	\$1,130,459.56	\$0.00	\$0.00	\$102,477.42	\$14,150,938.30	
Instructional Support Services	\$3,289,216.72	\$230,026.25	\$0.00	\$0.00	\$46,042.50	\$3,565,285.47	
Operation & Maintenance Services	\$1,478,161.48	\$102,147.50	\$0.00	\$0.00	\$12,629.33	\$1,592,938.31	
Auxiliary Services	\$1,509,969.43	\$2,517,032.12	\$0.00	\$0.00	\$9,279.00	\$4,036,280.55	
General Administrative Services	\$901,703.90	\$97,005.62	\$0.00	\$0.00	\$191.45	\$998,900.97	
Capital Outlay	\$2,101,844.10	\$0.00	\$0.00	\$0.00	\$0.00	\$2,101,844.10	
Debt Service	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$2,000.00	
Other Expenditures	\$554,614.14	\$783,152.20	\$0.00	\$0.00	\$67,214.80	\$1,404,981.14	
Total Expenditures:	\$22,753,511.09	\$4,859,823.25	\$2,000.00	\$0.00	\$237,834.50	\$27,853,168.84	
Other Fund Sources (Uses)							
Other Fund Sources:	\$83,526.17	\$353,895.49	\$0.00	\$0.00	\$18,862.02	\$456,283.68	
Other Fund Uses:	\$226,757.59	\$155,939.14	\$0.00	\$0.00	\$66,511.30	\$449,208.03	
Total Other Fund Sources (Uses):	(\$143,231.42)	\$197,956.35	\$0.00	\$0.00	(\$47,649.28)	\$7,075.65	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$660,056.89	(\$369,741.23)	(\$115.31)	\$175,626.00	\$53,640.99	\$519,467.34	
Beginning Fund Balance - October 1:	\$37,401,104.74	\$9,669,950.83	\$8,701,176.34	\$1,011,042.39	\$1,322,344.91	\$58,105,619.21	
Ending Fund Balance:	\$38,061,161.63	\$9,300,209.60	\$8,701,061.03	\$1,186,668.39	\$1,375,985.90	\$58,625,086.55	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

**Exhibit F-III-A**

**For Fiscal Year 2026, Fiscal Period 02**

**026 - Elmore County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$87,774,288.25	\$14,712,674.00	(\$73,061,614.25)	\$94,700.00	\$19,564.00	(\$75,136.00)
Federal Sources	\$152,500.00	\$26,911.18	(\$125,588.82)	\$21,481,863.00	\$2,116,567.76	(\$19,365,295.24)
Local Sources	\$31,446,672.00	\$8,776,443.48	(\$22,670,228.52)	\$11,774,077.66	\$2,154,372.94	(\$9,619,704.72)
Other Sources	\$165,000.00	\$40,770.74	(\$124,229.26)	\$339,000.00	\$1,620.97	(\$337,379.03)
<b>Total Revenues:</b>	<b>\$119,538,460.25</b>	<b>\$23,556,799.40</b>	<b>(\$95,981,660.85)</b>	<b>\$33,689,640.66</b>	<b>\$4,292,125.67</b>	<b>(\$29,397,514.99)</b>
<b>Expenditures</b>						
Instructional Services	\$77,107,613.25	\$12,918,001.32	\$64,189,611.93	\$6,866,744.64	\$1,130,459.56	\$5,736,285.08
Instructional Support Services	\$19,352,882.00	\$3,289,216.72	\$16,063,665.28	\$1,441,434.60	\$230,026.25	\$1,211,408.35
Operation & Maintenance Services	\$11,693,972.00	\$1,478,161.48	\$10,215,810.52	\$819,096.23	\$102,147.50	\$716,948.73
Auxiliary Services	\$8,904,174.50	\$1,509,969.43	\$7,394,205.07	\$14,399,349.02	\$2,517,032.12	\$11,882,316.90
General Administrative Services	\$6,864,077.00	\$901,703.90	\$5,962,373.10	\$677,534.57	\$97,005.62	\$580,528.95
Special Revenue Outlay	\$12,149,335.77	\$2,101,844.10	\$10,047,491.67	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,998,111.00	\$554,614.14	\$1,443,496.86	\$7,701,977.69	\$783,152.20	\$6,918,825.49
<b>Total Expenditures:</b>	<b>\$138,070,165.52</b>	<b>\$22,753,511.09</b>	<b>\$115,316,654.43</b>	<b>\$31,906,136.75</b>	<b>\$4,859,823.25</b>	<b>\$27,046,313.50</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$290,295.28	\$83,526.17	(\$206,769.11)	\$1,106,319.78	\$353,895.49	(\$752,424.29)
Other Financing Uses:	\$419,101.00	\$226,757.59	\$192,343.41	\$727,584.28	\$155,939.14	\$571,645.14
<b>Total Other Financing Sources (Uses):</b>	<b>(\$128,805.72)</b>	<b>(\$143,231.42)</b>	<b>(\$14,425.70)</b>	<b>\$378,735.50</b>	<b>\$197,956.35</b>	<b>(\$180,779.15)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$18,660,510.99)	\$660,056.89	\$19,320,567.88	\$2,162,239.41	(\$369,741.23)	(\$2,531,980.64)
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$42,928,068.69</b>	<b>\$37,401,104.74</b>	<b>(\$5,526,963.95)</b>	<b>\$4,122,358.89</b>	<b>\$9,669,950.83</b>	<b>\$5,547,591.94</b>
<b>Ending Fund Balance:</b>	<b>\$24,267,557.70</b>	<b>\$38,061,161.63</b>	<b>\$13,793,603.93</b>	<b>\$6,284,598.30</b>	<b>\$9,300,209.60</b>	<b>\$3,015,611.30</b>

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual

For Fiscal Year 2026, Fiscal Period 02

026 - Elmore County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues	State Sources	\$3,311,767.00	\$0.00	(\$3,311,767.00)	\$1,053,759.00	\$175,626.00	(\$878,133.00)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Sources	\$932,881.00	\$1,884.69	(\$930,996.31)	\$0.00	\$0.00	\$0.00
	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Revenues:</b>	<b>\$4,244,648.00</b>	<b>\$1,884.69</b>	<b>(\$4,242,763.31)</b>	<b>\$1,053,759.00</b>	<b>\$175,626.00</b>	<b>(\$878,133.00)</b>
Expenditures	Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Debt Service	\$5,099,148.00	\$2,000.00	\$5,097,148.00	\$225,000.00	\$0.00	\$225,000.00
	Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Expenditures:</b>	<b>\$5,099,148.00</b>	<b>\$2,000.00</b>	<b>\$5,097,148.00</b>	<b>\$796,505.19</b>	<b>\$0.00</b>	<b>\$796,505.19</b>
	<b>Other Financing Sources (Uses)</b>						
	Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
	Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$854,500.00)	(\$115.31)	\$854,384.69	\$257,253.81	\$175,626.00	(\$81,627.81)
	<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$7,797,328.17</b>	<b>\$8,701,176.34</b>	<b>\$903,848.17</b>	<b>\$984,214.00</b>	<b>\$1,011,042.39</b>	<b>\$26,828.39</b>
	<b>Ending Fund Balance:</b>	<b>\$6,942,828.17</b>	<b>\$8,701,061.03</b>	<b>\$1,758,232.86</b>	<b>\$1,241,467.81</b>	<b>\$1,186,668.39</b>	<b>(\$54,799.42)</b>

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

**Exhibit F-III-C**

**For Fiscal Year 2026, Fiscal Period 02**

<i>026 - Elmore County Schools</i>						
Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	Budget	Actual		Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$92,234,514.25	\$14,907,864.00	(\$77,326,650.25)
Federal Sources	\$0.00	\$0.00	\$0.00	\$21,634,363.00	\$2,143,478.94	(\$19,490,884.06)
Local Sources	\$1,814,717.15	\$339,124.77	(\$1,475,592.38)	\$45,968,347.81	\$11,271,825.88	(\$34,696,521.93)
Other Sources	\$0.00	\$0.00	\$0.00	\$504,000.00	\$42,391.71	(\$461,608.29)
<b>Total Revenues:</b>	<b>\$1,814,717.15</b>	<b>\$339,124.77</b>	<b>(\$1,475,592.38)</b>	<b>\$160,341,225.06</b>	<b>\$28,365,560.53</b>	<b>(\$131,975,664.53)</b>
<b>Expenditures</b>						
Instructional Services	\$860,706.59	\$102,477.42	\$758,229.17	\$64,835,064.48	\$14,150,938.30	\$70,684,126.18
Instructional Support Services	\$160,370.60	\$46,042.50	\$114,328.10	\$20,954,687.20	\$3,565,285.47	\$17,389,401.73
Operation & Maintenance Services	\$1,200.00	\$12,629.33	(\$11,429.33)	\$12,514,268.23	\$1,592,938.31	\$10,921,329.92
Auxiliary Services	\$31,282.44	\$9,279.00	\$22,003.44	\$23,334,805.96	\$4,036,280.55	\$19,298,525.41
Expendable Administrative Services	\$0.00	\$191.45	(\$191.45)	\$7,541,611.57	\$998,900.97	\$6,542,710.60
Total Outlay	\$0.00	\$0.00	\$0.00	\$12,374,335.77	\$2,101,844.10	\$10,272,491.67
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,670,653.19	\$2,000.00	\$5,668,653.19
Other Expenditures	\$326,036.20	\$67,214.80	\$258,821.40	\$10,026,124.89	\$1,404,981.14	\$8,621,143.75
<b>Total Expenditures:</b>	<b>\$1,379,595.83</b>	<b>\$237,834.50</b>	<b>\$1,141,761.33</b>	<b>\$177,251,551.29</b>	<b>\$27,853,168.84</b>	<b>\$149,398,382.45</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$20,400.00	\$18,862.02	(\$1,537.98)	\$1,417,015.06	\$456,283.68	(\$960,731.38)
Other Financing Uses:	\$193,542.78	\$66,511.30	\$127,031.48	\$1,340,228.06	\$449,208.03	\$891,020.03
<b>Total Other Financing Sources (Uses):</b>	<b>(\$173,142.78)</b>	<b>(\$47,649.28)</b>	<b>\$125,493.50</b>	<b>\$76,787.00</b>	<b>\$7,075.65</b>	<b>(\$69,711.35)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$261,978.54	\$53,640.99	(\$208,337.55)	(\$16,833,539.23)	\$519,467.34	\$17,353,006.57
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,022,043.75</b>	<b>\$1,322,344.91</b>	<b>\$300,301.16</b>	<b>\$56,854,013.50</b>	<b>\$58,105,619.21</b>	<b>\$1,251,605.71</b>
<b>Ending Fund Balance:</b>	<b>\$1,284,022.29</b>	<b>\$1,375,985.90</b>	<b>\$91,963.61</b>	<b>\$40,020,474.27</b>	<b>\$58,625,086.55</b>	<b>\$18,604,612.28</b>

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

Elmore County Board of Education  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
NOVEMBER 30, 2025

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL					PROPRIETARY		FIDUCIARY		EXHIBIT F-1-A ACCT GROUPS	
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	L/T DEBT					
ASSETS & OTHER DEBITS:												
CASH & CASH EQUIVALENTS	34,847,778.90	7,511,814.33	8,701,061.03	1,186,668.39	0.00	1,375,985.90	0.00				0.00	0.00
INVESTMENTS	0.00	18,307.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
OTHER RECEIVABLES	3,546,506.50	1,119,894.19	0.00	0.00	0.00	0.00	0.00				0.00	0.00
INVENTORIES	0.00	779,341.53	0.00	0.00	0.00	0.00	0.00				0.00	0.00
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00				246,426,762.35	0.00
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00				9,818,621.99	0.00
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00				67,350,336.40	0.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
TOTAL ASSETS & OTHER DEBITS	38,394,285.40	9,429,357.05	8,701,061.03	1,186,668.39	0.00	1,375,985.90	323,595,720.74					
LIABILITIES & FUND EQUITY:												
LIABILITIES:												
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
CLAIMS PAYABLE	3,165.59	12,118.15	0.00	0.00	0.00	0.00	0.00				0.00	0.00
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
OTHER PAYABLES	329,158.18	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
OTHER LIABILITIES	800.00	117,029.30	0.00	0.00	0.00	0.00	0.00				77,168,958.39	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
TOTAL LIABILITIES	333,123.77	129,147.45	0.00	0.00	0.00	0.00	77,168,958.39					
FUND EQUITY:												
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	246,426,762.35				0.00	0.00
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00
RESERVED FUND BALANCE	11,923,163.03	4,147,843.58	0.00	0.00	0.00	171,533.26	0.00				0.00	0.00
UNRESERVED FUND BALANCE	26,137,998.60	5,152,366.02	8,701,061.03	1,186,668.39	0.00	1,204,452.64	0.00				0.00	0.00
TOTAL FUND EQUITY	38,061,161.63	9,300,209.60	8,701,061.03	1,186,668.39	0.00	1,375,985.90	246,426,762.35					
TOTAL LIABILITIES & FUND EQUITY	38,394,285.40	9,429,357.05	8,701,061.03	1,186,668.39	0.00	1,375,985.90	323,595,720.74					

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2025

EXHIBIT F-11-7							
FUND TYPES DESCRIPTION	GOVERNMENTAL			FIDUCIARY		TOTAL (Memo Only)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	14,712,674.00	19,564.00	0.00	175,626.00	0.00	14,907,864.00	
FEDERAL REVENUES	26,911.18	2,116,567.76	0.00	0.00	0.00	2,143,478.94	
LOCAL REVENUES	8,776,443.48	2,154,372.94	1,884.69	0.00	339,124.77	11,271,825.88	
OTHER REVENUES	40,770.74	1,620.97	0.00	0.00	0.00	42,391.71	
TOTAL REVENUES	23,556,799.40	4,292,125.67	1,884.69	175,626.00	339,124.77	28,365,560.53	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	12,918,001.32	1,130,459.56	0.00	0.00	102,477.42	14,150,938.30	
INSTRUCTIONAL SUPPORT SERVICES	3,289,216.72	230,026.25	0.00	0.00	46,042.50	3,565,285.47	
OPERATIONS & MAINTENANCE	1,478,161.48	102,147.50	0.00	0.00	12,629.33	1,592,938.31	
AUXILIARY SERVICES	1,509,969.43	2,517,032.12	0.00	0.00	9,279.00	4,036,280.55	
GENERAL ADMINISTRATIVE SERVICES	901,703.90	97,005.62	0.00	0.00	191.45	998,900.97	
CAPITAL OUTLAY	2,101,844.10	0.00	0.00	0.00	0.00	2,101,844.10	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	2,000.00	0.00	0.00	2,000.00	
OTHER EXPENDITURES	554,614.14	783,152.20	0.00	0.00	67,214.80	1,404,981.14	
TOTAL EXPENDITURES	22,753,511.09	4,859,823.25	2,000.00	0.00	237,834.50	27,853,168.84	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	78,969.92	351,376.09	0.00	0.00	18,862.02	449,208.03	
OTHER FUND SOURCES	4,556.25	2,519.40	0.00	0.00	0.00	7,075.65	
TRANSFERS OUT	226,757.59	155,939.14	0.00	0.00	66,511.30	449,208.03	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(143,231.42)	197,956.35	0.00	0.00	(47,649.28)	7,075.65	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	660,056.89	(369,741.23)	(115.31)	175,626.00	53,640.99	519,467.34	
BEGINNING FUND BALANCE - OCT 1	37,401,104.74	9,669,950.83	8,701,176.34	1,011,042.39	1,322,344.91	58,105,619.21	
ENDING FUND BALANC - NOV 30	38,061,161.63	9,300,209.60	8,701,061.03	1,186,668.39	1,375,985.90	58,625,086.55	

Elmore County Board of Education  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2026

FUND TYPE DESCRIPTION	GENERAL			SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	14,629,048.06	14,712,674.00	(83,625.94)	15,783.22	19,564.00	(3,780.78)
FEDERAL REVENUES	25,416.66	26,911.18	(1,494.52)	3,580,309.78	2,116,567.76	1,463,742.02
LOCAL REVENUES	5,241,112.00	8,776,443.48	(3,535,331.48)	4,507,120.03	2,154,372.94	2,352,747.09
OTHER SOURCES	27,500.00	40,770.74	(13,270.74)	56,499.70	1,620.97	54,878.73
TOTAL REVENUES	19,923,076.72	23,556,799.40	(3,633,722.68)	8,159,712.73	4,292,125.67	3,867,587.06
EXPENDITURES:						
INSTRUCTIONAL SERVICES	12,851,269.50	12,918,001.32	(66,731.82)	2,537,596.67	1,130,459.56	1,407,137.11
INSTRUCTIONAL SUPPORT SERVICES	3,225,480.44	3,289,216.72	(63,736.28)	628,607.52	230,026.25	398,581.27
OPERATIONS & MAINTENANCE	1,948,995.20	1,478,161.48	470,833.72	542,595.20	102,147.50	440,447.70
AUXILIARY SERVICES	1,481,695.62	1,509,969.43	(28,273.81)	2,508,416.78	2,517,032.12	(8,615.34)
GENERAL ADMINISTRATIVE SERVICES	1,143,796.06	901,703.90	242,092.16	112,922.44	97,005.62	15,916.82
CAPITAL OUTLAY	2,024,889.28	2,101,844.10	(76,954.82)	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	333,018.48	554,614.14	(221,595.66)	1,682,404.40	783,152.20	899,252.20
TOTAL EXPENDITURES	23,009,144.58	22,753,511.09	255,633.49	8,012,543.01	4,859,823.25	3,152,719.76
OTHER FUND SOURCES (USES):						
TRANSFERS IN						
OTHER FUND SOURCES	35,968.04	78,969.92	(43,001.88)	1,050,963.28	351,376.09	699,587.19
TRANSFERS OUT	12,081.16	4,556.25	7,524.91	4,300.00	2,519.40	1,780.60
OTHER FUND USES	69,850.14	226,757.59	(156,907.45)	650,125.92	155,939.14	494,186.78
TOTAL OTHER FUND SOURCES (USES)	(21,800.94)	(143,231.42)	121,430.48	405,137.36	197,956.35	207,181.01
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(3,107,868.80)	660,056.89	(3,767,925.69)	552,307.08	(369,741.23)	922,048.31
BEGINNING FUND BALANCE - OCT 1	7,116,678.12	37,401,104.74	(30,284,426.62)	2,734,228.67	9,669,950.83	(6,935,722.16)
ENDING FUND BALANCE - NOV 30	4,008,809.32	38,061,161.63	(34,052,352.31)	3,286,535.75	9,300,209.60	(6,013,673.85)

Elmore County Board of Education  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2026

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	551,961.16	0.00	551,961.16	175,626.50	175,626.00	0.50
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	155,480.18	1,884.69	153,595.49	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	707,441.34	1,884.69	705,556.65	175,626.50	175,626.00	0.50
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	37,500.00	0.00	37,500.00
DEBT SERVICES						
PRINCIPLE	439,166.66	0.00	439,166.66	90,361.16	0.00	90,361.16
INTEREST	409,691.34	0.00	409,691.34	4,889.70	0.00	4,889.70
OTHER DEBT SERVICES	1,000.02	2,000.00	(999.98)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	849,858.02	2,000.00	847,858.02	132,750.86	0.00	132,750.86
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	0.00	0.00	0.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(142,416.68)	(115.31)	(142,301.37)	42,875.64	175,626.00	(132,750.36)
BEGINNING FUND BALANCE - OCT 1	1,299,554.70	8,701,176.34	(7,401,621.64)	164,035.66	1,011,042.39	(847,006.73)
ENDING FUND BALANCE - NOV 30	1,157,138.02	8,701,061.03	(7,543,923.01)	206,911.30	1,186,668.39	(979,757.09)

Elmore County Board of Education  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2026

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	15,372,418.94	14,907,864.00	464,554.94
FEDERAL REVENUES	0.00	0.00	0.00	3,605,726.44	2,143,478.94	1,462,247.50
LOCAL REVENUES	1,603,654.69	339,124.77	1,264,529.92	11,507,366.90	11,271,825.88	235,541.02
OTHER SOURCES	0.00	0.00	0.00	83,999.70	42,391.71	41,607.99
TOTAL REVENUES	1,603,654.69	339,124.77	1,264,529.92	30,569,511.98	28,365,560.53	2,203,951.45
EXPENDITURES:						
INSTRUCTIONAL SERVICES	749,010.77	102,477.42	646,533.35	16,137,876.94	14,150,938.30	1,986,938.64
INSTRUCTIONAL SUPPORT SERVICES	152,287.26	46,042.50	106,244.76	4,006,375.22	3,565,285.47	441,089.75
OPERATIONS & MAINTENANCE	991.66	12,629.33	(11,637.67)	2,492,582.06	1,592,938.31	899,643.75
AUXILIARY SERVICES	26,365.76	9,279.00	17,086.76	4,016,478.16	4,036,280.55	(19,802.39)
GENERAL ADMINISTRATIVE SERVICES	0.00	191.45	(191.45)	1,256,718.50	998,900.97	257,817.53
CAPITAL OUTLAY	0.00	0.00	0.00	2,062,389.28	2,101,844.10	(39,454.82)
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	529,527.82	0.00	529,527.82
INTEREST	0.00	0.00	0.00	414,581.04	0.00	414,581.04
OTHER DEBT SERVICES	0.00	0.00	0.00	1,000.02	2,000.00	(999.98)
OTHER EXPENDITURES	271,536.20	67,214.80	204,321.40	2,286,959.08	1,404,981.14	881,977.94
TOTAL EXPENDITURES	1,200,191.65	237,834.50	962,357.15	33,204,488.12	27,853,168.84	5,351,319.28
OTHER FUND SOURCES (USES):						
TRANSFERS IN						
OTHER FUND SOURCES	19,733.34	18,862.02	871.32	1,106,664.66	449,208.03	657,456.63
TRANSFERS OUT	0.00	0.00	0.00	16,381.16	7,075.65	9,305.51
OTHER FUND USES	180,067.80	66,511.30	113,556.50	900,043.86	449,208.03	450,835.83
TOTAL OTHER FUND SOURCES (USES)	(160,334.46)	(47,649.28)	(112,685.18)	223,001.96	7,075.65	215,926.31
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	243,128.58	53,640.99	189,487.59	(2,411,974.18)	519,467.34	(2,931,441.52)
BEGINNING FUND BALANCE - OCT 1	878,971.18	1,322,344.91	(443,373.73)	12,193,468.33	58,105,619.21	(45,912,150.88)
ENDING FUND BALANCE - NOV 30	1,122,099.76	1,375,985.90	(253,886.14)	9,781,494.15	58,625,086.55	(48,843,592.40)

**Elmore County Board of Education**  
**CHECK REGISTER ACCOUNTABILITY REPORT**

**11/01/2025 - 11/30/2025**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
BUILDING IMPROVEMENT	\$783,823.39	\$0.00	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$2,426.37
DATA PROCESSING SERV	\$0.00	\$0.00	\$23,006.00
Default Object Value	\$210,823.82	\$31,815.66	\$577,536.05
ELECTRICITY	\$0.00	\$9,682.22	\$181,149.95
EQUIP MAINT AGREEMTS	\$208.03	\$202.73	\$2,185.23
FOOD PROCESSING SUPP	\$0.00	\$56,893.11	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$38,472.26	\$0.00
FUEL-DIESEL	\$3,095.15	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$0.00	\$159.26
IN-STATE	\$10,280.96	\$5,413.09	\$325.00
INSTRUCTIONAL EQUIP	\$0.00	\$2,110.24	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$104.12
LAND	\$1,318,020.71	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$16,636.25
LOCAL DISTRICT	\$1,277.43	\$2,097.27	\$6,910.81
NON-CAP COMPUTER HDW	\$0.00	\$0.00	\$225.00
OFFICE SUPPLIES	\$0.00	\$1,575.52	\$3,339.45
OTH NONINST SUPPLIES	\$1,057.17	\$140.67	\$3,560.42
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$108.50
OTHER DEBT SERVICE	\$2,000.00	\$0.00	\$0.00
OTHER DUES AND FEES	\$0.00	\$0.00	\$7,574.00
OTHER GEN SUPPLIES	\$0.00	\$1,819.69	\$0.00
OTHER INST SUPPLIES	\$16,608.72	\$1,854.83	\$7,345.97
OTHER OBJECTS	\$60,000.00	\$0.00	\$0.00
OTHER PROF ED SERVIC	\$0.00	\$8,000.00	\$0.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$15,165.00
OTHER PURCHASED SERV	\$20,707.82	\$21,966.33	\$312,166.32
OTHER REFUNDS	\$159,636.72	\$0.00	\$0.00
OUT-OF-STATE	\$0.00	\$1,263.90	\$0.00
PURCHASED FOOD	\$0.00	\$503,754.20	\$0.00
REGISTRATION FEES	\$0.00	\$2,215.00	\$0.00
RENTAL-EQUIPMENT	\$0.00	\$4,890.00	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$300.00	\$12,464.85
STAFF ED SERVICES	\$3,120.80	\$475.93	\$10,254.94
STAFF TRAINING SUPP	\$0.00	\$182.20	\$0.00
STATE INSURANCE	\$904.00	\$904.00	\$0.00
STUDENT CLASSRM SUPP	\$3,645.83	\$0.00	\$466.85
TESTING SUPPLIES	\$232.26	\$0.00	\$0.00
TEXTBOOKS	\$186.00	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$647.52	\$0.00	\$635.08
TRANSP-OTH PROVIDERS	\$11,291.00	\$0.00	\$0.00
VEHICLE PARTS	\$2,785.59	\$0.00	\$0.00
WATER AND SEWAGE	\$0.00	\$0.00	\$25,170.52
	<b>\$2,610,352.92</b>	<b>\$696,028.85</b>	<b>\$1,212,415.94</b>