

Elsinboro Township Board of Education



***2024-2025 School Year Budget
Public Hearing ~ April 24, 2024***

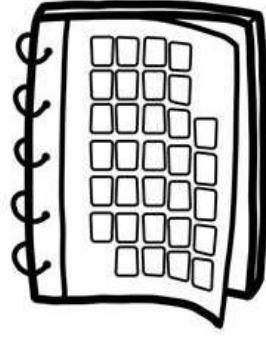
Elsinboro Township School...

...Is committed to providing a learning environment where all students achieve the New Jersey Student Learning Standards and acquire the skills, knowledge, and attitudes to become responsible contributing citizens in a changing global community.



2024 - 2025 Budget Development

- **October 16:** Board of Education approved Budget Development Schedule (tentative)
- **December 2023 – March 2024:** Meetings (formal and informal) held with CSA, Maintenance Coordinator, Child Study Team members, etc. to determine staffing needs, student placement recommendations/enrollment projections, facility/maintenance priorities, technology needs (student/staff level); Fixed costs (employee benefits, district insurances, transportation, utilities, leases, etc.) incorporated into projected budget
- **February 27:** Governor Murphy's Budget Message
- **February 29:** State Aid figures released
 - *(\$332,803) decrease in Equalization Aid*
 - *(\$9,431) decrease in Adjustment Aid*
 - *\$103,040 increase in School Choice Aid*
 - *\$11,634 increase in Preschool Expansion Aid*
- **March 18:** Board of Education approved the preliminary budget for submission to the County Office of Education (Budget submitted by March 20 deadline)
- **April 16:** Budget officially approved by the County Office of Education
- **April 24:** Public Hearing & final adoption of budget by Board of Education



2024 - 2025 Budget Challenges ...

- **Net Decrease of \$239,194 in State Aid**
 - Letter to Commissioner of Education
 - Restoration of Portion of State Aid Loss –
No Definitive Options to Date
- **Decrease of \$159,252 in Excess Surplus**
 - Balance Available at 6/30/2023 Less than Balance Available at 6/30/2022
 - Ending of ESSER Funding
- **Mandated 2% Increase in Local Tax Levy**
 - NJSA 18A:7F-5d: Local Share Shall Equal 102% of Budgeted Local Share for the Prebudget Year in Any Year in Which District Experiences a Reduction in State School Aid

2024 - 2025 Budget Accomplishments ...

Maintaining Our School System:

- Continued employment of additional Special Education Teacher & Reading Specialist for enhanced student support
- Special Areas – PT Art (shared), Music, Spanish (shared) and Physical Education/Health teachers for grades K-8
- Continued agreement with QTS for shared Mental Health Counselor
- Maintain small class sizes ~ Kindergarten – Eighth Grades (1 class/grade level)
- School choice district
- Year 3 of Preschool Program housed at QTS (PEA Grant)
- Shared CST and related services support

Building Professionalism:

- Continued training for teachers and admin on Danielson Evaluation Model & OnCourse platform
- Provide PD opportunities on various topics/subject areas/as needed (General Fund budget & Title IIA Grant funding) via in-person training, virtual training, recorded training, onsite presenters

2024 – 2025 Budget Accomplishments ...

Continued

Supplies, Technology Equipment and Other Resources:

- Purchase curriculum resources for Subject Areas as needed
- Purchase electronic curricular resources for Math, Science, and Social Studies
- Purchase supplies for Special Areas as needed
- Continue technology purchases (devices, software, materials) for students and staff to maintain availability of updated resources (General Fund budget and REAP Grant funding)

Raising Standards:

- Continue to update all areas of the curriculum to current NJ Student Learning Standards (General Fund budget and remaining ARP ESSER Grant funding)
- Maintain i-Ready curriculum supports and i-Ready assessment
- Achieve full implementation of the NJLS and ensure ALL students reach their highest potential using student-centered programs and supports
- Continue the focus on organizing classrooms for a variety of learning opportunities that encourage whole group activities, small group activities, independent learning, and cooperative learning

2024 - 2025 Budget Accomplishments ...

Continued

Continued Co- & Extra- Curricular Opportunities:

- Provide resources for all after school activities and clubs (from ESSER Grants --> General Fund budget)
- Support for the before and after school care of students (SACC)

Protecting our Investment:

- Installation of air conditioning in the gymnasium/cafeteria
- Complete Walking Path stations in partnership with Elsinboro Township – *It's happening soon!*
- Replacing sidewalks
- Enhancement to parking lot project retention basin - Fencing and landscaping
- Participation in purchasing cooperatives, state contracts, county consortiums

Community Relations:

- Summer 2024 Academy (using remaining ARP ESSER grant funding)
- Student handbooks, social media coverage, district website, messaging system, OnCourse SIS

2024 - 2025 Budget Support ...

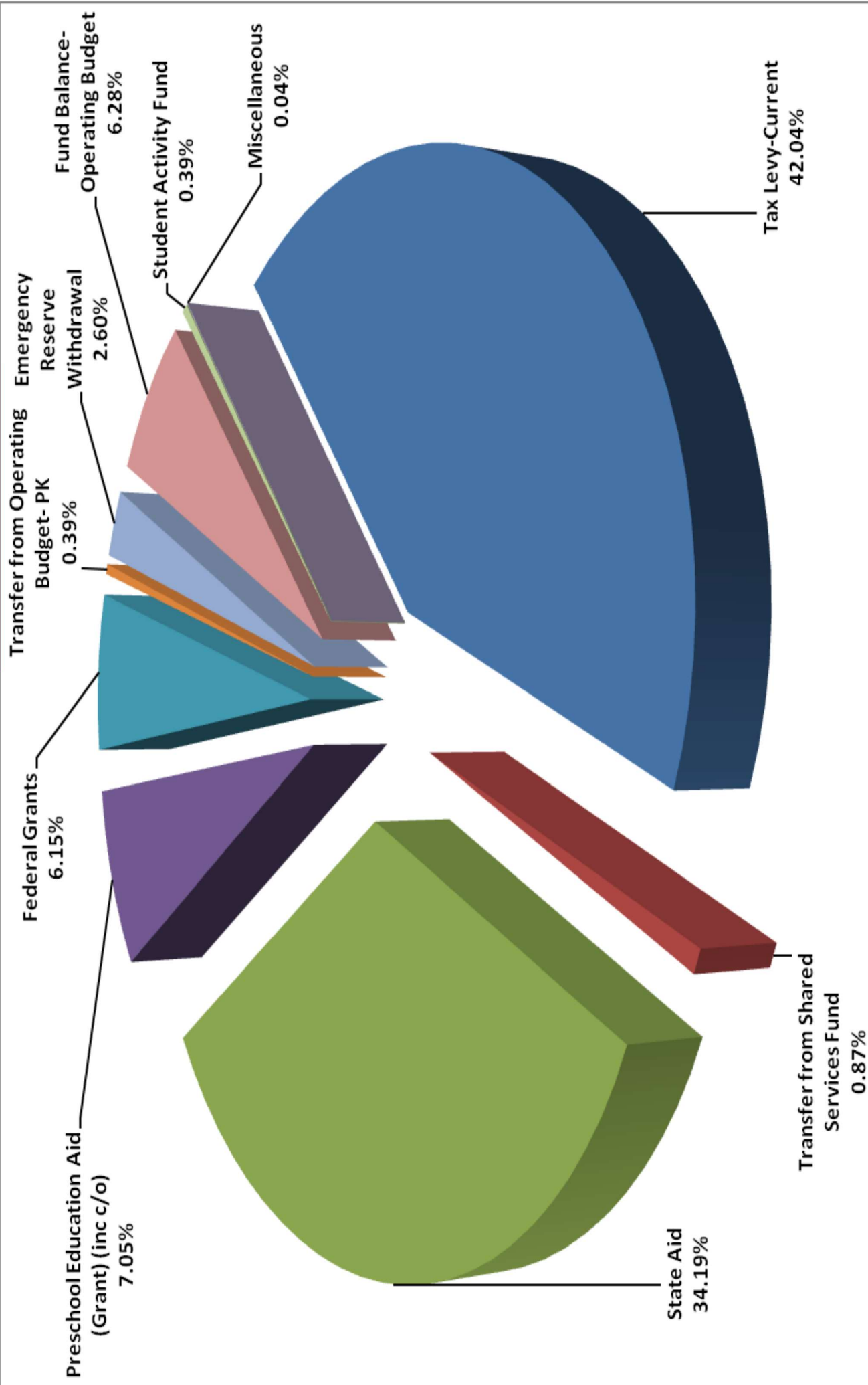


- **Local Tax Levy**
 - Mandated 2% Increase = \$31,075
- **Banked Cap**
 - Expiring 2021-2022 Amount = \$31,075
- **Emergency Reserve Withdrawal**
 - Allowable use for Health Care Cost > 4% = \$100,080
 - Remaining Balance = \$0
- **Transfer from Shared Services Fund**
 - Shared Services Revenue = \$33,070
 - Remaining Balance = \$53,766

2024-2025 Revenue

Tax Levy – Current	\$1,615,886	42.04%
Transfer from Shared Services Fund	\$33,070	0.87%
State Aid	\$1,314,329	34.19%
Preschool Education Aid (Grant) (inc. c/o)	\$270,844	7.05%
Federal Grants	\$236,516	6.15%
Transfer from Operating Budget – PK	\$15,131	0.39%
Emergency Reserve Withdrawal	\$100,080	2.60%
Fund Balance – Operating Budget	\$241,372	6.28%
Student Activity Fund	\$15,000	0.39%
Miscellaneous	\$1,600	0.04%
Total	\$3,843,828	100%

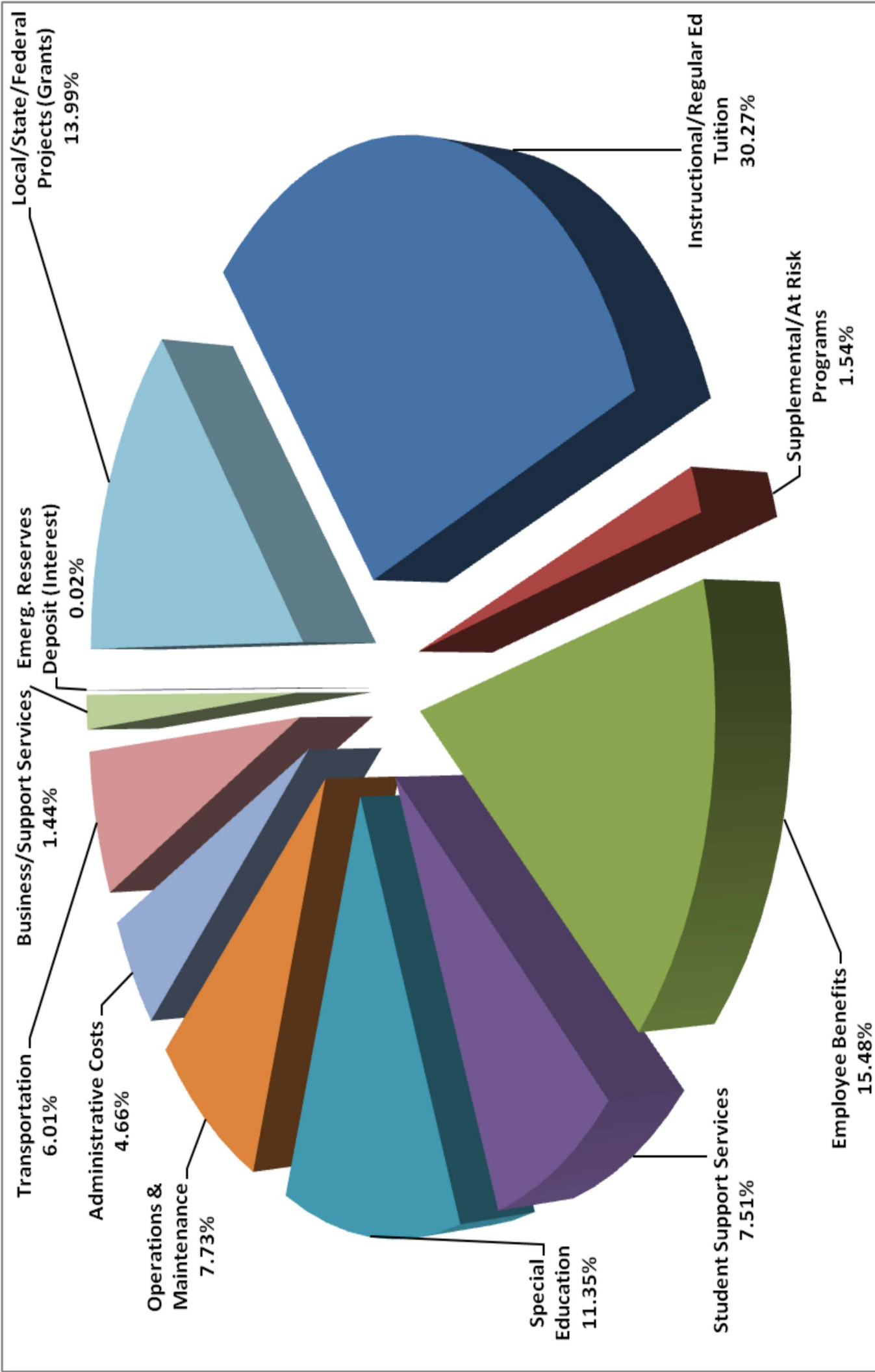
2024-2025 Revenue



2024-2025 Appropriations

Instructional/Regular Ed Tuition	\$1,163,528	30.27%
Special Revenue Fund (Grants)	\$537,491	13.99%
Employee Benefits	\$595,166	15.48%
Student Support Services	\$288,624	7.51%
Special Education	\$436,260	11.35%
Operations & Maintenance	\$297,024	7.73%
Administrative Costs	\$179,028	4.66%
Transportation	\$231,177	6.01%
Business/Support Services	\$55,444	1.44%
Supplemental/At Risk Programs	\$59,336	1.54%
Capital Reserve Deposit (Interest)	\$750	0.02%
Total	\$3,843,828	100%

2024-2025 Appropriations



2024-2025 Local Tax Levy

Pre-budget year adjusted, weighted increases for enrollment, inflated by 2% = \$1,584,811

Use of Banked Cap = \$31,075

Adjustment for Increase in Health Care Costs = \$0

Total Tax Levy Cap = \$1,615,886

Total Tax Levy = **\$1,615,886**

\$ Increase over 2023-2024 = \$62,150

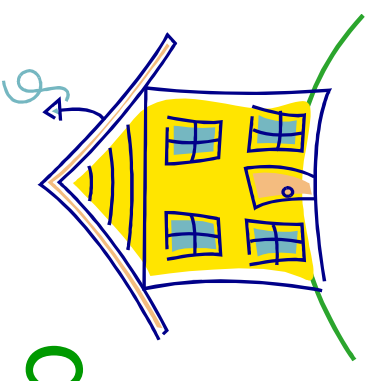
% Increase over 2023-2024 = 4%

Banked cap available for 2025-2026 = \$283,403

ANALYSIS OF TAXES

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Current Tax Levy	1,553,736	1,553,736	1,553,736	1,615,886
Debt Service Tax Levy	0	0	0	0
Total Tax Levy	1,553,736	1,553,736	1,553,736	1,615,886
Ratables	115,657,940	115,683,863	115,860,992	115,597,900
Tax Rate	\$1.3434	\$1.3431	\$1.3410	1.3979
Total Tax				
Increase/(Decrease)	\$0.0067	(\$0.0003)	(\$0.0021)	\$0.0569

Tax Impact for Elsinboro Township Taxpayers



2024-2025 Tax Rate = \$0.013979 per \$100 assessed value
 Taxable Base = \$115,597,900
 1 cent = \$11,559.79
 School Tax Rate = \$1.3979

2023 Assessed Value	2023-2024 Annual Tax	2024-2025 Annual Tax	2024-2025 Annual Tax Increase	2024-2025 Monthly Tax Increase
\$100,000	\$1,341	\$1,398	\$56.90	\$4.74
\$150,000	\$2,012	\$2,097	\$85.35	\$7.11
\$200,000	\$2,682	\$2,796	\$113.80	\$9.48
\$250,000	\$3,353	\$3,495	\$142.25	\$11.85
\$300,000	\$4,023	\$4,194	\$170.70	\$14.23
\$350,000	\$4,694	\$4,893	\$199.15	\$16.60
\$400,000	\$5,364	\$5,592	\$227.60	\$18.97

Budget Information Is Available...

On the district's website at:
www.elsinboroschool.org
> *Budget*

2024-2025 Budget Presentation

2024-2025 User Friendly Budget



Any Questions?

ELSINBORO.
Township School District

Thank you!