

General Fund - Projection Summary

FY24 3 YEAR PROJECTION AT CURRENT FTE IN GENERAL FUND

	Projection		REVENUE / EXPENDITURE PROJECTIONS				
	2024	Budget 2025	% Δ	2026	% Δ	2027	% Δ
REVENUE							
Local Sources	\$21,267,341	\$21,665,545	1.87%	\$23,248,920	7.31%	\$25,320,890	8.91%
Intermediate Sources	\$1,299,972	\$1,700,000	30.77%	\$1,985,000	16.76%	\$2,289,000	15.31%
State Sources	\$487,072	\$300,000	-38.41%	\$300,000	0.00%	\$300,000	0.00%
Federal Sources	\$19,421	\$46,000	136.86%	\$49,863	8.40%	\$53,387	7.07%
Other Sources	\$1,770,780	\$6,300,000	255.78%	\$4,000,000	-36.51%	\$4,000,000	0.00%
TOTAL REVENUE	\$24,844,586	\$30,011,545	20.80%	\$29,583,783	-1.43%	\$31,963,277	8.04%
EXPENDITURES							
Salaries	\$12,201,846	\$13,865,515	13.63%	\$14,732,100	6.25%	\$15,652,856	6.25%
Benefits	\$6,468,810	\$7,170,285	10.84%	\$7,573,972	5.63%	\$8,000,386	5.63%
All Other	\$7,613,719	\$8,975,745	17.89%	\$9,424,532	5.00%	\$9,895,759	5.00%
TOTAL EXPENDITURES	\$26,284,375	\$30,011,545	14.18%	\$31,730,604	5.73%	\$33,549,001	5.73%
SURPLUS / DEFICIT	(\$1,439,789)	\$0		(\$2,146,821)		(\$1,585,724)	
BEGINNING FUND BALANCE	\$5,889,072	\$4,449,283		\$4,449,283		\$2,302,462	
PROJECTED YEAR END BALANCE	\$4,449,283	\$4,449,283		\$2,302,462		\$716,737	
FUND BALANCE AS % OF EXPENDITURES	16.93%	14.83%		7.26%		2.14%	

*Projections for budget presentation 5/21/2024