

BOARD POLICY
Investment Earnings

Descriptor Code: DFL

The Webster County Board of Education, being a State entity charged with sound financial operation, has the latitude of investing in various investment options. The procedure for investment shall provide:

1. Investment of unencumbered Board funds with maximum return on investment after consideration of all factors.
2. The banking/investment/financial institution(s) used shall be determined through an open bid basis from interested banking/investment/financial institution(s). The Superintendent shall evaluate all bids and make a recommendation to the Board as to the proposal that best meets the needs of the school system.
3. All investments must be secured. Collateral must be provided on all investments by the banking/saving institution when the amount exceeds the amount insured by the FDIC/FSLIC, as required by Georgia law.