



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Wadena / Deer Creek Public Schools District Number: 2155-01

Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 976,015	\$ 2,845,531	\$ 2,608,041	\$ 1,213,506	\$ 2,852,033	\$ 2,677,489	\$ 1,388,050
General Fund/Other	\$ 713,073	\$ 14,683,099	\$ 14,288,998	\$ 1,107,175	\$ 14,073,466	\$ 13,878,092	\$ 1,302,549
Food Service Fund	\$ 250,946	\$ 1,053,667	\$ 1,163,945	\$ 140,668	\$ 992,732	\$ 1,111,607	\$ 21,793
Community Service Fund	\$ 157,711	\$ 939,385	\$ 898,063	\$ 199,033	\$ 900,441	\$ 873,165	\$ 226,309
Building Construction Fund	\$ 206,140	\$ 8,396	\$ 26,000	\$ 188,536	\$ 26,000	\$ 9,000	\$ 205,536
Debt Service Fund	\$ 273,506	\$ 1,087,304	\$ 1,034,201	\$ 326,609	\$ 1,184,772	\$ 1,031,050	\$ 480,331
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 2,577,392	\$ 20,617,383	\$ 20,019,248	\$ 3,175,527	\$ 20,029,444	\$ 19,580,403	\$ 3,624,568

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2023	\$ 12,536,026	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024	
Plus: New Issues	\$ -	\$ -	
Less: Redeemed Issues	\$ 684,861	Cost per student - Average Daily Membership (ADM) 06/30/2024	
Outstanding June 30, 2024	\$ 11,851,165	Total Operating Expenditures	
Short-Term Debt		\$ 18,299,401.33	
Certificates of Indebtedness	None	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
Other Short-Term Indebtedness	None	1,119.66	
		FY 2024 Operating Cost per ADM	
		\$ 16,343.71	

The complete budget may be inspected upon request to the superintendent.

Comments: