

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 10**

Exhibit F-I-A

026 - Elmore County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	
Assets and Other Debits:							
Assets:							
Cash	\$31,658,969.19	\$7,071,511.71	\$7,907,790.67	\$672,136.13	\$0.00	\$1,193,797.95	\$0.00
Investments	\$0.00	\$18,307.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,648,486.84	\$1,968,675.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$7,625.85)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$233,989,863.80
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,697,588.10
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,770,676.00
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,836,349.95
Other Debits							
Total Assets and Other Debits:	\$34,299,830.18	\$9,929,049.30	\$7,907,790.67	\$672,136.13	\$0.00	\$1,193,797.95	\$316,294,477.85
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$2,256.99	\$12,118.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$203,042.50	\$115,104.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,607,025.95
Total Liabilities:	\$205,299.49	\$127,222.60	\$0.00	\$0.00	\$0.00	\$0.00	\$78,607,025.95
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,687,451.90
Contributed Capital							
Reserved Fund Balance	\$9,783,449.71	\$3,986,239.67	\$0.00	\$1,500.00	\$0.00	\$202,046.43	\$0.00
Unreserved Fund balance	\$24,311,080.98	\$5,815,587.03	\$7,907,790.67	\$670,636.13	\$0.00	\$991,751.52	\$0.00
Total Fund Equity:	\$34,094,530.69	\$9,801,826.70	\$7,907,790.67	\$672,136.13	\$0.00	\$1,193,797.95	\$237,687,451.90
Total Liabilities and Fund Equity:	\$34,299,830.18	\$9,929,049.30	\$7,907,790.67	\$672,136.13	\$0.00	\$1,193,797.95	\$316,294,477.85

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 10**

026 - Elmore County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$74,184,261.50	\$90,314.00	\$2,443,617.00	\$859,180.00	\$0.00	\$77,577,372.50
Federal Sources	\$139,298.13	\$17,037,678.93	\$0.00	\$0.00	\$0.00	\$17,176,977.06
Local Sources	\$28,068,473.31	\$10,409,345.47	\$557,590.38	\$225,000.00	\$1,516,456.74	\$40,776,865.90
Other Sources	\$151,531.68	\$267,502.57	\$0.00	\$0.00	\$0.00	\$419,034.25
Total Revenues:	\$102,543,564.62	\$27,804,840.97	\$3,001,207.38	\$1,084,180.00	\$1,516,456.74	\$135,950,249.71
Expenditures						
Instructional Services	\$61,800,379.16	\$5,690,976.65	\$0.00	\$0.00	\$862,213.14	\$68,353,568.95
Instructional Support Services	\$16,046,709.11	\$1,032,571.63	\$0.00	\$0.00	\$203,558.67	\$17,282,839.41
Operation & Maintenance Services	\$7,762,318.75	\$776,514.74	\$1,377,149.00	\$0.00	\$16,244.14	\$9,932,226.63
Auxiliary Services	\$8,176,499.55	\$12,287,142.49	\$0.00	\$1,803,840.00	\$28,437.35	\$22,295,919.39
General Administrative Services	\$6,871,161.96	\$477,182.45	\$0.00	\$0.00	\$3,834.40	\$7,352,178.81
Capital Outlay	\$2,582,736.55	\$0.00	\$0.00	\$167,070.26	\$0.00	\$2,749,806.81
Debt Service	\$0.00	\$0.00	\$1,236,241.38	\$571,505.19	\$0.00	\$1,807,746.57
Other Expenditures	\$3,009,698.69	\$7,274,741.61	\$0.00	\$0.00	\$280,777.05	\$10,565,217.35
Total Expenditures:	\$106,249,503.77	\$27,539,129.57	\$2,613,390.38	\$2,542,415.45	\$1,395,064.75	\$140,339,503.92
Other Fund Sources (Uses)						
Other Fund Sources:	\$404,687.83	\$980,355.43	\$0.00	\$26,992.74	\$51,512.96	\$1,463,548.96
Other Fund Uses:	\$309,054.50	\$828,727.24	\$0.00	\$0.00	\$230,812.31	\$1,368,594.05
Total Other Fund Sources (Uses):	\$95,633.33	\$151,628.19	\$0.00	\$26,992.74	(\$179,299.35)	\$94,954.91
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$3,610,305.82)	\$417,339.59	\$387,817.00	(\$1,431,242.71)	(\$57,907.36)	(\$4,294,299.30)
Beginning Fund Balance - October 1:	\$37,704,836.51	\$9,384,487.11	\$7,519,973.67	\$2,103,378.84	\$1,251,705.31	\$57,964,381.44
Ending Fund Balance:	\$34,094,530.69	\$9,801,826.70	\$7,907,790.67	\$672,136.13	\$1,193,797.95	\$53,670,082.14

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2025, Fiscal Period 10

026 - Elmore County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$100,312,302.58	\$74,184,261.50	(\$26,128,041.08)	\$94,700.00	\$90,314.00	(\$4,386.00)
Federal Sources	\$137,500.00	\$139,298.13	\$1,798.13	\$22,037,156.88	\$17,037,678.93	(\$4,999,477.95)
Local Sources	\$29,742,901.00	\$28,068,473.31	(\$1,674,427.69)	\$11,011,253.78	\$10,409,345.47	(\$601,908.31)
Other Sources	\$163,254.06	\$151,531.68	(\$11,722.38)	\$339,000.00	\$267,502.57	(\$71,497.43)
Total Revenues:	\$130,355,957.64	\$102,543,564.62	(\$27,812,393.02)	\$33,482,110.66	\$27,804,840.97	(\$5,677,269.69)
Expenditures						
Instructional Services	\$75,125,201.10	\$61,800,379.16	\$13,324,821.94	\$7,552,948.97	\$5,690,976.65	\$1,861,972.32
Instructional Support Services	\$18,427,538.00	\$16,046,709.11	\$2,380,828.89	\$1,844,144.52	\$1,032,571.63	\$811,572.89
Operation & Maintenance Services	\$9,754,070.00	\$7,762,318.75	\$1,991,751.25	\$757,753.09	\$776,514.74	(\$18,761.65)
Auxiliary Services	\$9,043,256.90	\$8,176,499.55	\$866,757.35	\$14,549,800.62	\$12,287,142.49	\$2,262,658.13
General Administrative Services	\$9,841,331.25	\$6,871,161.96	\$2,970,169.29	\$684,095.80	\$477,182.45	\$206,913.35
Special Revenue Outlay	\$6,611,491.76	\$2,582,736.55	\$4,028,755.21	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$3,496,534.96	\$3,009,698.69	\$486,836.27	\$7,293,753.77	\$7,274,741.61	\$19,012.16
Total Expenditures:	\$132,299,423.97	\$106,249,503.77	\$26,049,920.20	\$32,682,496.77	\$27,539,129.57	\$5,143,367.20
Other Financing Sources (Uses)						
Other Financing Sources:	\$500,340.38	\$404,687.83	(\$95,652.55)	\$1,257,291.70	\$980,355.43	(\$276,936.27)
Other Financing Uses:	\$1,130,401.00	\$309,054.50	\$821,346.50	\$636,797.20	\$828,727.24	(\$191,930.04)
Total Other Financing Sources (Uses):	(\$630,060.62)	\$95,633.33	\$725,693.95	\$620,494.50	\$151,628.19	(\$468,866.31)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,573,526.95)	(\$3,610,305.82)	(\$1,036,778.87)	\$1,420,108.39	\$417,339.59	(\$1,002,768.80)
Beginning Fund Balance - Oct. 1:	\$37,708,905.71	\$37,704,836.51	(\$4,069.20)	\$9,384,247.11	\$9,384,487.11	\$240.00
Ending Fund Balance:	\$35,135,378.76	\$34,094,530.69	(\$1,040,848.07)	\$10,804,355.50	\$9,801,826.70	(\$1,002,528.80)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2025, Fiscal Period 10

026 - Elmore County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$3,380,248.00	\$2,443,617.00	(\$936,631.00)	\$1,031,016.00	\$859,180.00	(\$171,836.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$563,113.00	\$557,590.38	(\$5,522.62)	\$0.00	\$225,000.00	\$225,000.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,943,361.00	\$3,001,207.38	(\$942,153.62)	\$1,031,016.00	\$1,084,180.00	\$53,164.00
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$429,824.20	\$1,377,149.00	(\$947,324.80)	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,803,840.00	(\$1,803,840.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$167,070.26	(\$167,070.26)
Debt Service	\$3,486,736.80	\$1,236,241.38	\$2,250,495.42	\$571,505.19	\$571,505.19	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$3,916,561.00	\$2,613,390.38	\$1,303,170.62	\$571,505.19	\$2,542,415.45	(\$1,970,910.26)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$500,000.00	\$26,992.74	(\$473,007.26)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$500,000.00	\$26,992.74	(\$473,007.26)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$26,800.00	\$387,817.00	\$361,017.00	\$959,510.81	(\$1,431,242.71)	(\$2,390,753.52)
Beginning Fund Balance - Oct. 1:	\$7,519,973.67	\$7,519,973.67	\$0.00	\$2,103,378.00	\$2,103,378.84	\$0.84
Ending Fund Balance:	\$7,546,773.67	\$7,907,790.67	\$361,017.00	\$3,062,888.81	\$672,136.13	(\$2,390,752.68)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 10**

026 - Elmore County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$104,818,266.58	\$77,577,372.50	(\$27,240,894.08)
Federal Sources	\$0.00	\$0.00	\$0.00	\$22,174,656.88	\$17,176,977.06	(\$4,997,679.82)
Local Sources	\$1,591,756.85	\$1,516,456.74	(\$75,300.11)	\$42,909,024.63	\$40,776,865.90	(\$2,132,158.73)
Other Sources	\$0.00	\$0.00	\$0.00	\$502,254.06	\$419,034.25	(\$83,219.81)
Total Revenues:	\$1,591,756.85	\$1,516,456.74	(\$75,300.11)	\$170,404,202.15	\$135,950,249.71	(\$34,453,952.44)
Expenditures						
Instructional Services	\$764,780.57	\$862,213.14	(\$97,432.57)	\$83,442,930.64	\$68,353,568.95	\$15,089,361.69
Instructional Support Services	\$127,843.00	\$203,558.67	(\$75,715.67)	\$20,399,525.52	\$17,282,839.41	\$3,116,686.11
Operation & Maintenance Services	\$1,200.00	\$16,244.14	(\$15,044.14)	\$10,942,847.29	\$9,932,226.63	\$1,010,620.66
Auxiliary Services	\$29,659.75	\$28,437.35	\$1,222.40	\$23,622,717.27	\$22,295,919.39	\$1,326,797.88
Expendable Administrative Services	\$0.00	\$3,834.40	(\$3,834.40)	\$10,525,427.05	\$7,352,178.81	\$3,173,248.24
Total Outlay	\$0.00	\$0.00	\$0.00	\$6,611,491.76	\$2,749,806.81	\$3,861,684.95
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,058,241.99	\$1,807,746.57	\$2,250,495.42
Other Expenditures	\$278,088.36	\$280,777.05	(\$2,688.69)	\$11,068,377.09	\$10,565,217.35	\$503,159.74
Total Expenditures:	\$1,201,571.68	\$1,395,064.75	(\$193,493.07)	\$170,671,558.61	\$140,339,503.92	\$30,332,054.69
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,572.00	\$51,512.96	\$35,940.96	\$2,273,204.08	\$1,463,548.96	(\$809,655.12)
Other Financing Uses:	\$249,965.50	\$230,812.31	\$19,153.19	\$2,017,163.70	\$1,368,594.05	\$648,569.65
Total Other Financing Sources (Uses):	(\$234,393.50)	(\$179,299.35)	\$55,094.15	\$256,040.38	\$94,954.91	(\$161,085.47)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$155,791.67	(\$57,907.36)	(\$213,699.03)	(\$11,316.08)	(\$4,294,299.30)	(\$4,282,983.22)
Beginning Fund Balance - Oct. 1:	\$1,251,705.31	\$1,251,705.31	\$0.00	\$57,968,209.80	\$57,964,381.44	(\$3,828.36)
Ending Fund Balance:	\$1,407,496.98	\$1,193,797.95	(\$213,699.03)	\$57,956,893.72	\$53,670,082.14	(\$4,286,811.58)

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JULY 31, 2025

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A
	GENERAL	SPECIAL	DEBT	CAPITAL	ENTERPRISE	TRUST &	ACCT GROUPS
DESCRIPTION		REVENUE	SERVICE	PROJECTS	INTERNAL	AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	31,658,969.19	7,071,511.71	7,907,790.67	672,136.13	0.00	1,193,797.95	0.00
INVESTMENTS	0.00	18,307.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	2,648,486.84	1,968,675.98	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(7,625.85)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90
OTHER DEBITS							0.00
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	34,299,830.18	9,929,049.30	7,907,790.67	672,136.13	0.00	1,193,797.95	316,294,477.85
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	3,141.72	12,118.15	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	201,357.77	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	115,104.45	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	205,299.49	127,222.60	0.00	0.00	0.00	0.00	78,607,025.95
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	9,783,449.71	3,986,239.67	0.00	1,500.00	0.00	202,046.43	0.00
UNRESERVED FUND BALANCE	24,311,080.98	5,815,587.03	7,907,790.67	670,636.13	0.00	991,751.52	0.00
TOTAL FUND EQUITY	34,094,530.69	9,801,826.70	7,907,790.67	672,136.13	0.00	1,193,797.95	237,687,451.90
TOTAL LIABILITIES & FUND EQUITY	34,299,830.18	9,929,049.30	7,907,790.67	672,136.13	0.00	1,193,797.95	316,294,477.85

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JULY 31, 2025

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	74,184,261.50	90,314.00	2,443,617.00	859,180.00	0.00	77,577,372.50
FEDERAL REVENUES	139,298.13	17,037,678.93	0.00	0.00	0.00	17,176,977.06
LOCAL REVENUES	28,068,473.31	10,409,345.47	557,590.38	225,000.00	1,516,456.74	40,776,865.90
OTHER REVENUES	151,531.68	267,502.57	0.00	0.00	0.00	419,034.25
TOTAL REVENUES	102,543,564.62	27,804,840.97	3,001,207.38	1,084,180.00	1,516,456.74	135,950,249.71
EXPENDITURES:						
INSTRUCTIONAL SERVICES	61,800,379.16	5,690,976.65	0.00	0.00	862,213.14	68,353,568.95
INSTRUCTIONAL SUPPORT SERVICES	16,046,709.11	1,032,571.63	0.00	0.00	203,558.67	17,282,839.41
OPERATIONS & MAINTENANCE	7,762,318.75	776,514.74	1,377,149.00	0.00	16,244.14	9,932,226.63
AUXILIARY SERVICES	8,176,499.55	12,287,142.49	0.00	1,803,840.00	28,437.35	22,295,919.39
GENERAL ADMINISTRATIVE SERVICES	6,871,161.96	477,182.45	0.00	0.00	3,834.40	7,352,178.81
CAPITAL OUTLAY	2,582,736.55	0.00	0.00	167,070.26	0.00	2,749,806.81
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	528,067.56	0.00	528,067.56
INTEREST	0.00	0.00	1,230,241.38	43,437.63	0.00	1,273,679.01
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	3,009,698.69	7,274,741.61	0.00	0.00	280,777.05	10,565,217.35
TOTAL EXPENDITURES	106,249,503.77	27,539,129.57	2,613,390.38	2,542,415.45	1,395,064.75	140,339,503.92
OTHER FUND SOURCES (USES):						
TRANSFERS IN	310,692.95	979,395.40	0.00	26,992.74	51,512.96	1,368,594.05
OTHER FUND SOURCES	93,994.88	960.03	0.00	0.00	0.00	94,954.91
TRANSFERS OUT	309,054.50	828,727.24	0.00	0.00	230,812.31	1,368,594.05
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	95,633.33	151,628.19	0.00	26,992.74	(179,299.35)	94,954.91
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(3,610,305.82)	417,339.59	387,817.00	(1,431,242.71)	(57,907.36)	(4,294,299.30)
BEGINNING FUND BALANCE - OCT 1	37,704,836.51	9,384,487.11	7,519,973.67	2,103,378.84	1,251,705.31	57,964,381.44
ENDING FUND BALANC - JUL 31	34,094,530.69	9,801,826.70	7,907,790.67	672,136.13	1,193,797.95	53,670,082.14

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JULY 31, 2025

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	83,593,585.48	74,184,261.50	9,409,323.98	91,699.50	90,314.00	1,385.50
FEDERAL REVENUES	114,583.30	139,298.13	(24,714.83)	18,431,526.10	17,037,678.93	1,393,847.17
LOCAL REVENUES	24,786,584.10	28,068,473.31	(3,281,889.21)	9,733,978.73	10,409,345.47	(675,366.74)
OTHER SOURCES	136,045.10	151,531.68	(15,486.58)	286,666.90	267,502.57	19,164.33
TOTAL REVENUES	108,630,797.98	102,543,564.62	6,087,233.36	28,543,871.23	27,804,840.97	739,030.26
EXPENDITURES:						
INSTRUCTIONAL SERVICES	62,609,858.66	61,800,379.16	809,479.50	6,672,514.02	5,690,976.65	981,537.37
INSTRUCTIONAL SUPPORT SERVICES	15,357,115.00	16,046,709.11	(689,594.11)	1,648,315.23	1,032,571.63	615,743.60
OPERATIONS & MAINTENANCE	8,128,724.60	7,762,318.75	366,405.85	710,280.61	776,514.74	(66,234.13)
AUXILIARY SERVICES	7,536,046.30	8,176,499.55	(640,453.25)	12,358,661.45	12,287,142.49	71,518.96
GENERAL ADMINISTRATIVE SERVICES	8,218,608.20	6,871,161.96	1,347,446.24	570,946.73	477,182.45	93,764.28
CAPTIAL OUTLAY	5,509,576.50	2,582,736.55	2,926,839.95	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	2,916,201.49	3,009,698.69	(93,497.20)	6,187,477.97	7,274,741.61	(1,087,263.64)
TOTAL EXPENDITURES	110,276,130.75	106,249,503.77	4,026,626.98	28,148,196.01	27,539,129.57	609,066.44
OTHER FUND SOURCES (USES):						
TRANSFERS IN	205,416.80	310,692.95	(105,276.15)	1,232,291.50	979,395.40	252,896.10
OTHER FUND SOURCES	211,533.70	93,994.88	117,538.82	2,200.00	960.03	1,239.97
TRANSFERS OUT	942,000.40	309,054.50	632,945.90	623,363.80	828,727.24	(205,363.44)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(525,049.90)	95,633.33	(620,683.23)	611,127.70	151,628.19	459,499.51
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,170,382.67)	(3,610,305.82)	1,439,923.15	1,006,802.92	417,339.59	589,463.33
BEGINNING FUND BALANCE - OCT 1	31,424,089.40	37,704,836.51	(6,280,747.11)	8,300,864.95	9,384,487.11	(1,083,622.16)
ENDING FUND BALANCE - JUL 31	29,253,706.73	34,094,530.69	(4,840,823.96)	9,307,667.87	9,801,826.70	(494,158.83)

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JULY 31, 2025

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	2,816,873.40	2,443,617.00	373,256.40	859,180.00	859,180.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	469,260.90	557,590.38	(88,329.48)	0.00	225,000.00	(225,000.00)
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	3,286,134.30	3,001,207.38	284,926.92	859,180.00	1,084,180.00	(225,000.00)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	358,186.80	1,377,149.00	(1,018,962.20)	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	1,803,840.00	(1,803,840.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	0.00	167,070.26	(167,070.26)
DEBT SERVICES						
PRINCIPLE	758,333.30	0.00	758,333.30	440,056.30	528,067.56	(88,011.26)
INTEREST	2,142,280.70	1,230,241.38	912,039.32	36,198.00	43,437.63	(7,239.63)
OTHER DEBT SERVICES	5,000.10	6,000.00	(999.90)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,263,800.90	2,613,390.38	650,410.52	476,254.30	2,542,415.45	(2,066,161.15)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	416,666.70	26,992.74	389,673.96
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	416,666.70	26,992.74	389,673.96
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	22,333.40	387,817.00	(365,483.60)	799,592.40	(1,431,242.71)	2,230,835.11
BEGINNING FUND BALANCE - OCT 1	6,266,644.80	7,519,973.67	(1,253,328.87)	1,752,815.00	2,103,378.84	(350,563.84)
ENDING FUND BALANCE - JUL 31	6,288,978.20	7,907,790.67	(1,618,812.47)	2,552,407.40	672,136.13	1,880,271.27

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JULY 31, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	87,361,338.38	77,577,372.50	9,783,965.88
FEDERAL REVENUES	0.00	0.00	0.00	18,546,109.40	17,176,977.06	1,369,132.34
LOCAL REVENUES	1,557,173.45	1,516,456.74	40,716.71	36,546,997.18	40,776,865.90	(4,229,868.72)
OTHER SOURCES	0.00	0.00	0.00	422,712.00	419,034.25	3,677.75
TOTAL REVENUES	1,557,173.45	1,516,456.74	40,716.71	142,877,156.96	135,950,249.71	6,926,907.25
EXPENDITURES:						
INSTRUCTIONAL SERVICES	753,222.27	862,213.14	(108,990.87)	70,035,594.95	68,353,568.95	1,682,026.00
INSTRUCTIONAL SUPPORT SERVICES	127,043.00	203,558.67	(76,515.67)	17,132,473.23	17,282,839.41	(150,366.18)
OPERATIONS & MAINTENANCE	1,200.00	16,244.14	(15,044.14)	9,198,392.01	9,932,226.63	(733,834.62)
AUXILIARY SERVICES	28,585.85	28,437.35	148.50	19,923,293.60	22,295,919.39	(2,372,625.79)
GENERAL ADMINISTRATIVE SERVICES	0.00	3,834.40	(3,834.40)	8,789,554.93	7,352,178.81	1,437,376.12
CAPTIAL OUTLAY	0.00	0.00	0.00	5,509,576.50	2,749,806.81	2,759,769.69
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,198,389.60	528,067.56	670,322.04
INTEREST	0.00	0.00	0.00	2,178,478.70	1,273,679.01	904,799.69
OTHER DEBT SERVICES	0.00	0.00	0.00	5,000.10	6,000.00	(999.90)
OTHER EXPENDITURES	272,463.46	280,777.05	(8,313.59)	9,376,142.92	10,565,217.35	(1,189,074.43)
TOTAL EXPENDITURES	1,182,514.58	1,395,064.75	(212,550.17)	143,346,896.54	140,339,503.92	3,007,392.62
OTHER FUND SOURCES (USES):						
TRANSFERS IN	15,572.00	51,512.96	(35,940.96)	1,869,947.00	1,368,594.05	501,352.95
OTHER FUND SOURCES	0.00	0.00	0.00	213,733.70	94,954.91	118,778.79
TRANSFERS OUT	247,548.80	230,812.31	16,736.49	1,812,913.00	1,368,594.05	444,318.95
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(231,976.80)	(179,299.35)	(52,677.45)	270,767.70	94,954.91	175,812.79
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	142,682.07	(57,907.36)	200,589.43	(198,971.88)	(4,294,299.30)	4,095,327.42
BEGINNING FUND BALANCE - OCT 1	1,247,670.94	1,251,705.31	(4,034.37)	48,992,085.09	57,964,381.44	(8,972,296.35)
ENDING FUND BALANCE - JUL 31	1,390,353.01	1,193,797.95	196,555.06	48,793,113.21	53,670,082.14	(4,876,968.93)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
07/01/2025 - 07/31/2025

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
BUILDING IMPROVEMENT	\$814,363.88	\$0.00	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$9,247.00
Default Object Value	\$88,894.00	\$4,896.04	\$324,151.59
ELECTRICITY	\$0.00	\$6,909.56	\$141,673.73
EQUIP MAINT AGREEMTS	\$400.13	\$142.32	\$5,256.52
EXH LAND IMPR<50,000	\$0.00	\$0.00	\$39,594.96
FOOD PROCESSING SUPP	\$0.00	\$132.66	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$13,025.75	\$0.00
FOOD SERVICES	\$0.00	\$0.00	\$1,225.00
FUEL-DIESEL	\$2,574.86	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$6,434.24	\$148.84
IN-STATE	\$870.10	\$18,473.59	\$3,725.87
INSTRUCTIONAL SOFTWA	\$10,050.00	\$16,130.00	\$0.00
INSURANCE SERVICES	\$1,377,149.00	\$0.00	\$156.71
LAND IMPROVEMENT	\$331,981.13	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$150.00
LOCAL DISTRICT	\$85.89	\$0.00	\$881.44
NON-CAP COMPUTER HDW	\$1,549,183.63	\$5,533.06	\$927.62
NON-INST EQUIPMENT	\$0.00	\$4,589.63	\$0.00
OFFICE SUPPLIES	\$3,095.15	\$33.99	\$11,080.76
OTH NONINST SUPPLIES	\$0.00	\$6,011.98	\$5,493.00
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$4,827.90
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$1,220.17
OTHER COMPENSATION	\$0.00	\$0.00	\$11.76
OTHER DUES AND FEES	\$0.00	\$0.00	\$30,933.00
OTHER GEN SUPPLIES	\$0.00	\$52,574.18	\$0.00
OTHER INST SUPPLIES	\$17,396.02	\$62,278.10	\$10,047.00
OTHER PROF ED SERVIC	\$0.00	\$3,000.00	\$0.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$19,053.46
OTHER PURCHASED SERV	\$16,666.66	\$1,600.00	\$360,382.34
OUT-OF-STATE	\$0.00	\$9,790.75	\$0.00
PROPANE GAS	\$0.00	\$94.00	\$0.00
PURCHASED FOOD	\$0.00	\$632,752.71	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
REGISTRATION FEES	\$0.00	\$3,575.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SERVICE VEHICLES	\$0.00	\$35,200.00	\$0.00
SOFTWARE MAINT AGREE	\$0.00	\$0.00	\$3,932.90
STAFF ED SERVICES	\$1,704.18	\$1,537.64	\$21,201.86
STAFF TRAINING SUPP	\$0.00	\$0.00	\$5,325.00
STUDENT CLASSRM SUPP	\$4,237.25	\$1,630.88	\$4,500.81
TESTING SUPPLIES	\$0.00	\$0.00	\$972.00
TEXTBOOKS	\$153,878.98	\$4,676.08	\$0.00
TRACTORS/MOWERS	\$0.00	\$0.00	\$18,090.48
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$1,759.30
VEHICLE PARTS	\$0.00	\$0.00	\$37,600.00
WATER AND SEWAGE	\$0.00	\$0.00	\$13,523.64
	\$4,372,530.86	\$891,022.16	\$1,080,594.66