



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year 2023

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The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on 10/13/2023 contain(s) the data for the AFR described above. Date

[Handwritten signature of Scott Hagerman]

Dr. Scott Hagerman Superintendent (Typed Name)

Elaine Armienti District Contact Employee

[Handwritten signature of Elaine Armienti]

Elaine Armienti Business Manager (Typed Name)

520-749-5751 Telephone Number

earmienti@tanq.org Email

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$ 16,507,227
2. Classroom Site Funds (from page 3, line 13)	\$ 2,001,036
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ 1,229,167

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes	
1140 Penalties and Interest on Taxes	
1280 Revenue in Lieu of Taxes	
1311 Tuition from Individuals Excluding Summer School	
1312 Tuition from Individuals for Summer School	
1320 Tuition from Other Arizona Districts	
1330 Tuition from Out-of-State Districts	
1340 Tuition from Other Private Sources (Other than Individuals)	
1350 Tuition from Other Government Sources Within Arizona	
1360 Tuition from Other Government Sources Outside Arizona	
1410 Transportation Fees from Individuals	
1420 Transportation Fees from Other Arizona Districts	
1430 Transportation Fees from Out-of-State Districts	
1440 Transportation Fees from Other Private Sources (Other than Individuals)	
1450 Transportation Fees from Other Government Sources Within Arizona	
1460 Transportation Fees from Other Government Sources Outside Arizona	
1500 Investment Income	
Other (Specify) (2)	1980
<b>Subtotal (lines 2-19)</b>	

2000 County

2110 County School Fund	
2120 County Equalization Assistance	
2210 Special County School Reserve Fund	
Other (Specify)	
<b>Subtotal (lines 21-24)</b>	

3000 State

3100 Unrestricted	
3110 State Equalization Assistance	
3120 Additional State Aid	
Other (Specify)	
<b>Subtotal (lines 26-29)</b>	

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government	
4200 Unrestricted Revenue Received from the Federal Government through the State	
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	
4800 Revenue in Lieu of Taxes	
4900 Revenue for/on Behalf of the District	
Other (Specify)	4300
<b>Subtotal (lines 31-36)</b>	

Total Fund Revenue (lines 20, 25, 30, and 37)

5100 Issuance of Bonds	
5200 Fund Transfers-In	
Other (Specify)	

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
1.	3,103,742	(63,324)	114,395	2,787,815	374,251	1.
2.	6,040,046	1,263,301	1		1,415,721	2.
3.	0					3.
4.	0	0	0		0	4.
5.	0	0			0	5.
6.	0	0			0	6.
7.	0	0			0	7.
8.	0	0			0	8.
9.	0	0			0	9.
10.	0	0			0	10.
11.	0	0			0	11.
12.	0	0			0	12.
13.	0	0			0	13.
14.	0	0			0	14.
15.	0	0			0	15.
16.	0	0			0	16.
17.	0	0			0	17.
18.	51,277	(8,502)	3,653	0	76,669	18.
19.	42,185	200	0	0	1	19.
20.	6,133,508	1,254,999	3,654	0	1,492,391	20.
21.	0	0				21.
22.	5,941	438				22.
23.	0	0				23.
24.	0	0				24.
25.	5,941	438				25.
26.	145,462	0				26.
27.	7,485,555	552,193				27.
28.	2,138,589	157,759				28.
29.	0	0			0	29.
30.	9,769,606	709,952			0	30.
31.	0					31.
32.	0					32.
33.						33.
34.	0					34.
35.	0					35.
36.	0				65,875	36.
37.	0				65,875	37.
38.	15,909,055	1,965,389	3,654	0	1,558,266	38.
39.				0	0	39.
40.	0	0	0	0	0	40.
41.	0	0	0	0	0	41.
42.	19,012,797	1,902,065	118,049	2,787,815	1,932,520	42.
43.	16,507,227	1,229,167	31,099	2,025,715	1,544,474	43.
44.	0	0	0	0	0	44.
45.	16,507,227	1,229,167	31,099	2,025,715	1,544,477	45.
46.	2,505,570	672,898	86,950	762,100	388,043	46.

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 5,852 at 7/1/22.

(2) The Government Property Lease Excise Tax revenue included on line 19 is 0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 5,873 at 6/30/23.

(4) Debt Service Fund, interest expenditures amount: 553,404

**MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES**

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6,600	Other 6,800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
<b>100 Regular Education</b>										
1000 Instruction	1.	5,556,981	1,869,050	110	48,374	4,590	8,021,698	7,479,105	6,785,506	10.2%
2000 Support Services										
2100 Students	2.	685,757	156,241	25,413	4,788	0	489,400	872,199	366,388	138.1%
2200 Instructional Staff	3.	235,474	65,662	24,469	2,431	1,060	458,783	329,096	139,666	135.6%
2300 General Administration	4.	197,540	60,699	97,435	868	13,219	402,750	369,761	353,675	4.5%
2400 School Administration	5.	859,158	198,362	124,138	10,128	9,684	1,211,125	1,201,470	1,128,896	6.4%
2500 Central Services	6.	652,022	173,084	142,825	26,297	50,450	1,253,088	1,044,678	1,096,263	-4.7%
2600 Operation & Maintenance of Plant	7.	655,894	194,916	1,059,179	442,856	1,388	2,522,250	2,354,233	2,027,660	16.1%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	1,546	306	62,921	69,425	0	85,900	134,198	117,958	13.8%
610 School-Sponsored Cocurricular Activities	10.	0	0	0	23,305	7,605	1,500	30,910	0	--
620 School-Sponsored Athletics	11.	115,704	13,351	53,616	127	12,082	186,950	194,880	156,248	24.7%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	41,508	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.	8,960,076	2,731,671	1,590,106	628,599	100,078	14,674,952	14,010,530	12,172,260	15.1%
<b>200 and 300 Special Education</b>										
1000 Instruction	15.	826,572	306,710	78,415	821	0	1,564,582	1,212,518	1,199,458	1.1%
2000 Support Services										
2100 Students	16.	408,655	92,207	13,428	1,181	1,115	669,300	516,586	707,877	-27.0%
2200 Instructional Staff	17.	84,161	16,382	26,107	502	0	121,248	127,152	101,623	25.1%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	0	0	141	0	0	2,500	141	2,065	-93.2%
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	0	0.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	1,319,388	415,299	118,091	2,504	1,115	2,357,630	1,856,397	2,011,023	-7.7%
<b>400 Pupil Transportation</b>	25.	369,678	63,087	35,723	111,222	214	806,488	579,924	620,219	-6.5%
<b>510 Desegregation</b>										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
<b>530 Dropout Prevention Programs</b>										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
<b>540 Joint Career and Technical Education and Vocational Education Center</b>	30.	0	0	0	0	0	0	0	0	0.0%
<b>550 K-3 Reading Program</b>	31.	50,590	9,786	0	0	0	100,318	60,376	60,687	-0.5%
<b>Total Expenditures (lines 14, 24-26, 29-31)</b>	32.	10,699,732	3,219,843	1,743,920	742,325	101,407	17,939,388	16,507,227	14,864,189	11.1%

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
<b>Classroom Site Fund 010</b>													
Revenues													
CSF Revenue	1.	1,830,482											
Interest Income and Other Revenues	2.	47,878											
Total Revenues (lines 1 and 2)	3.	1,878,360											
Expenditures													
1000 Instruction	4.		1,578,481	307,400	0	0	0	0	2,510,610	1,885,881	1,102,633	71.0%	
2100 Support Services - Students	5.		96,573	18,582	0	0	0	0	894,142	115,155	48,971	135.1%	
2200 Support Services - Instructional Staff	6.		0	0	0	0	0	0	0	0	16,010	-100.0%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0	0	0.0%	
3300 Community Services Operations	9.		0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0		0	0	0	0.0%	
5000 Debt Service	11.							0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.		1,675,054	325,982	0	0	0	0	3,404,752	2,001,036	1,167,614	71.4%	
Total Classroom Site Fund	13.	1,574,268	1,878,360	1,675,054	325,982	0	0	0	3,404,752	2,001,036	1,167,614	71.4%	1,451,592

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	0	0	0.0%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	95,814		78,593			0	245,000	174,407	512,146	-65.9%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	20,408	9,535	8,747			744	70,000	39,434	18,117	117.7%
2300, 2400, 2500, 2900 Administration	4.	0		135,611	48,415		0	4,325	175,000	188,351	165,631	13.7%
2600 Operation & Maintenance of Plant	5.	10,039		7,414	109,489			(1)	200,000	126,941	98,050	29.5%
2700 Student Transportation	6.	0		3,392	1,954			1	40,500	5,347	37,690	-85.8%
3000 Operation of Noninstructional Services	7.	0		0	0			0	0	0	0	0.0%
4000 Facilities Acquisition and Construction	8.	0		0	33,671			381,884	622,570	415,555	231,414	79.6%
5000 Debt Service	9.					250,953	28,179		240,500	279,132	197,514	41.3%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	10,039	116,222	155,952	280,869	250,953	28,179	386,953	1,593,570	1,229,167	1,260,562	-2.5%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget  Actual \$0.00

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1.	1,593,570	1,229,166	4,000,000	2,025,715	0	0	113,427	31,099
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0
6450 Construction Services	4.	345,000	378,711	2,800,000	1,926,940	0	0	113,427	31,099
6655 Short-term Noninstructional Software Subscription	5.		155,952		0		0		0
6710 Land and Improvements	6.	15,000	33,671	0	48,938	0	0	0	0
6720 Buildings and Improvements	7.	0	0	0	0	0	0	0	0
673X Furniture and Equipment	8.	215,000	148,129	250,000	224	0	0	0	0
673X Vehicles	9.	70,500	53,180	200,000	0	0	0	0	0
673X Technology-Related Hardware and Software	10.	260,000	45,890	750,000	46,973	0	0	0	0
6831, 6832, 6833 Redemption of Principal	11.	205,000	250,953	0	0	0	0	0	0
6841, 6842, 6843, 6850, 6860 Interest	12.	35,500	28,179	0	0	0	0	0	0
Total (lines 2-12)	13.	1,146,000	1,094,665	4,000,000	2,023,075	0	0	113,427	31,099
Total amounts reported on lines 2 through 12 above for:									
Renovation	14.	225,000	378,711	0	0			113,427	31,099
New Construction	15.	0	0	2,800,000	1,926,940	0	0	0	0
Other	16.	921,000	715,954	1,200,000	96,135	0	0	0	0
Total (lines 14-16)	17.	1,146,000	1,094,665	4,000,000	2,023,075	0	0	113,427	31,099

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	350
2. Land acquisition costs	\$	0

CAPITAL ASSETS AS OF JUNE 30, 2023	
Land and Improvements	2,534,569
Buildings and Improvements	56,848,735
Furniture, Equipment, Vehicles, and Technology	3,080,304
Construction in Progress	5,801,782
Total	68,265,390

FEDERAL AND STATE PROJECTS

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	GENERAL FUND
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
<b>FEDERAL PROJECTS</b>							
100-130 ESEA Title I - Helping Disadvantaged Children	1,500	48,841	0	95,500	66,466	(16,125)	
140-150 ESEA Title II - Prof. Development and Technology	(1,130)	27,286	0	27,300	27,286	(1,130)	
160 ESEA Title IV - 21st Century Schools	0	9,215	0	10,100	9,215	0	
170-180 ESEA Title V - Promote Informed Parent Choice	0	0	0	0	0	0	
190 ESEA Title III - Limited English & Immigrant Students	0	0	0	0	0	0	
200 ESEA Title VII - Indian Education	0	0	0	0	0	0	
210 ESEA Title VI - Flexibility and Accountability	0	0	0	0	0	0	
220 IDEA Part B	(95,542)	503,740	0	383,200	408,197	1	
230 Johnson-O'Malley	0	0	0	0	0	0	
240 Workforce Investment Act	0	0	0	0	0	0	
250 AEA-Adult Education	0	0	0	0	0	0	
260-270 Vocational Education - Basic Grants	(10,115)	30,933	0	23,000	20,193	625	
280 ESEA Title X - Homeless Education	0	0	0	0	0	0	
290 Medicaid Reimbursement	0	0	0	0	0	0	No
349 National Forest Fees	\$0.00	0	0	0	0	0	No
353 Taylor Grazing Fees	\$0.00	0	0	0	0	0	No
374 E-Rate	\$0.00	0	0	0	0	0	
378 Impact Aid	\$0.00	0	0	0	0	0	No
300-399 Other Federal Projects	(\$776,799.88)	2,209,336	0	1,550,000	1,504,728	(72,192)	No
699 Federal Impact Aid (Construction)	\$0.00	0	0	0	0	0	
<b>Total Federal Project Funds (lines 1-20)</b>	<b>(882,087)</b>	<b>2,829,351</b>	<b>0</b>	<b>2,089,100</b>	<b>2,036,085</b>	<b>(88,821)</b>	
<b>Total COVID-19 Federal Relief Funds included in lines above</b>	<b>(3,334)</b>	<b>451,744</b>	<b>0</b>		<b>523,461</b>	<b>(75,051)</b>	
<b>STATE PROJECTS</b>							
400 Vocational Education	(2,191)	18,434	0	30,000	18,434	(2,191)	
410 Early Childhood Block Grant	0	0	0	0	0	0	
420 Ext. School Yr. - Pupils with Disabilities	0	0	0	0	0	0	
425 Adult Basic Education	0	0	0	0	0	0	
430 Chemical Abuse Prevention Programs	0	0	0	0	0	0	
435 Academic Contests	0	0	0	0	0	0	
450 Gifted Education	0	0	0	0	0	0	
456 College Credit Exam Incentives	39,597	42,600	0	25,000	17,503	64,694	
457 Results-based Funding	24,984	0	0	25,000	0	24,984	
460 Environmental Special Plate	0	0	0	0	0	0	
465-499 Other State Projects	3,950	154,500	0	15,000	154,500	3,950	No
<b>Total State Project Funds (lines 23-33)</b>	<b>66,340</b>	<b>215,534</b>	<b>0</b>	<b>95,000</b>	<b>190,437</b>	<b>91,437</b>	
<b>Total Federal and State Projects (lines 21 and 34)</b>	<b>(815,747)</b>	<b>3,044,885</b>	<b>0</b>	<b>2,184,100</b>	<b>2,226,522</b>	<b>2,616</b>	

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	1,500	1,500
2.	0	0
3.	0	0
4.	0	0
5.	0	0
6.	0	0
7.	0	0
8.	0	0
9.	0	0
10.	0	0
11.	0	0
12.	0	0
13.	0	0
14.	0	0
15.	0	0
16.	0	0
17.	0	0
18.	0	0
19.	0	0
20.	0	0
22.	0	0

	SOURCES (2)	USES (2)
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0
31.	0	0
32.	0	0
33.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

OTHER FUNDS	1.	BEGINNING	REVENUES	NET OTHER FINANCING	EXPENDITURES	ENDING FUND	1.	
		FUND BALANCE		SOURCES AND USES		BALANCE		
		ACTUAL		INCLUDING TRANSFERS		ACTUAL		
020 Instructional Improvement	1.	87,777	198,045		100,000	117,591	168,231	1.
050 County, City, and Town Grants	2.	0	0	0	0	0	0	2.
071 English Language Learner (1)	3.	(172)	(8)	0	0	0	(180)	3.
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0	4.
500 School Plant	5.	127,341	5,315	9,978	50,000		142,634	5.
515 Civic Center	6.	24,659	17,671	0	500,000	5,741	36,589	6.
520 Community School	7.	40,581	306,537	0	300,000	171,830	175,288	7.
525 Auxiliary Operations	8.	140,917	321,710	0	500,000	315,622	147,005	8.
526 Extracurricular Activities Fees Tax Credit	9.	439,168	344,100	0	600,000	407,983	375,285	9.
530 Gifts and Donations	10.	104,919	120,146	0	200,000	118,873	106,192	10.
535 Career & Technical Education Projects	11.	530	24	0	0	0	554	11.
540 Fingerprint	12.	177	8	0	1,000	0	185	12.
545 School Opening	13.	0	0	0	0	0	0	13.
550 Insurance Proceeds	14.	4,626	206	138	5,000	0	4,970	14.
555 Textbooks	15.	2,619	883	0	3,500	311	3,191	15.
565 Litigation Recovery	16.	58	3	0	5,000	0	61	16.
570 Indirect Costs	17.	0	0	0	0	0	0	17.
575 Unemployment Insurance	18.	35,675	1,559	0	35,000	0	37,234	18.
580 Teacherage	19.	0	0	0	0	0	0	19.
585 Insurance Refund	20.	8,540	373	0	5,000	0	8,913	20.
590 Grants and Gifts to Teachers	21.	43	2	0	50	0	45	21.
595 Advertisement	22.	10,572	1,889	0	1,000	3,434	9,027	22.
596 Career Technical Education	23.	7,320	426,779	0	435,000	429,373	4,726	23.
597 Arizona Industry Credentials Incentive	24.	(3,421)	22,372	0	11,500	19,066	(115)	24.
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0	25.
650 Gifts and Donations—Capital	26.	709	31	0	0	0	740	26.
660 Condemnation	27.	24	1	0	0	0	25	27.
665 Energy and Water Savings	28.	4	0	0	0	0	4	28.
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0	29.
691 Building Renewal Grant	30.	(1,651,841)	5,608,156	0	7,500,000	6,869,142	(2,912,827)	30.
695 New School Facilities	31.	49	1	0	0	0	50	31.
720 Impact Aid Revenue Bond Debt Service	32.	0	0	0	0	0	0	32.
750 Permanent Funds	33.	\$0.00	0	0	0	0	0	33.
800-849 Trust and Custodial Funds	34.	\$0.00	0	0	0	0	0	34.
850 Student Activities	35.	\$80,830.80	54,270		50,000	46,689	88,412	35.
855 Employee Insurance Program Withholdings	36.	\$105,344.22	1,678,151	0	1,750,000	1,715,105	68,390	36.
865 State Income Tax Withholdings	37.	\$0.00	0	0	0	0	0	37.

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	0	0
Class Size Reduction	0	0
Dropout Prevention Programs	0	0
Instructional Improvement Programs	100,000	117,591
Total Expenditures (lines 1-4)	100,000	117,591
Total Expenditures from accounting data		117,591

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		6,914
Developmental costs		0
Instructional hardware, software, or supplies		9,797
Career exploration		2,355
Total Expenditures (lines 1-5)	11,500	19,066
Total Expenditures from accounting data		19,066

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
16.	16.
17.	17.
18.	18.
19.	19.
20.	20.
21.	21.
22.	22.
23.	23.
24.	24.
25.	25.
26.	26.
27.	27.
28.	28.
29.	29.
30.	30.
31.	31.
32.	32.
33.	33.
34.	34.
35.	35.
36.	36.
37.	37.

DISTRICT NAME Tanque Verde Unified School District

COUNTY Pima County

CTDS NUMBER 100213000

**A. Bonds and Short-term Debt**

1. Bonds Outstanding, July 1, 2022	12,845,000	1.
2. Bonds issued during FY 2023	0	2.
3. Bonds retired during FY 2023	(1,010,000)	3.
4. Bonds Outstanding, June 30, 2023	11,835,000	4.
5. Short-term Debt Outstanding, July 1, 2022	0	5.
6. Short-term Debt Outstanding, June 30, 2023	0	6.

**B. District Assessed Valuation and Other District Information**

1. FY 2023 Assessed Valuations and Tax Rates			
a. Primary	230,541,119	Tax Rate	3.3968
b. Secondary	230,541,119	Tax Rate	1.5712
2. Number of Schools			4
3. Actual Days in Session			180
4. Area of School District (Square Miles)			77

(Report this WHETHER OR NOT district changed boundaries in FY 2023)

**C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)**

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

**D. Current Expenditures by Category**

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$11,897,488.97
2. Classroom Supplies (Function 1000, Object Code 6600)	\$641,067.36
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$2,738,194.45
4. Support Services—Students (Function 2100)	\$2,157,498.19
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$4,769,873.58
6. Total Current Expenditures	22,204,123
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$20,912,922.54
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	1,291,200

**E. Other long-term debt**

1. Other Principal (object 6832)	\$250,953.40
2. Other Interest (object 6842)	\$28,178.88
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	\$0.00
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	\$0.00
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	No

**F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act**

0

**G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)**

0

**H. Cash and Investments held at June 30, 2023**

1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	0

**I. Average Teacher Salary (A.R.S. §15-903.E)**

1. Average salary of all teachers employed in FY 2023	50,987
2. Average salary of all teachers employed in FY 2022	49,226
3. Increase in average teacher salary from prior year	1,761
4. Percentage increase	3.6%

Comments on Average Salary Calculation (Optional):

Empty box for comments on average salary calculation.

Check this box if your d

**J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)**

	Salaries	FTE
1. Substitute Teachers (Functions 1000 & 2213)	\$446,127.99	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	\$6,140,016.04	125.4
a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)	741,638	18.3
b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)	5,398,378	107.1
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	253,725	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	628,213	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	538,709	
6. Other Certified Staff (All Functions)	1,808,819	

**7. In FY 2023, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:**

a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	Yes
b. Making payments in addition to their base salary? (Yes or No)	No

Total Certified Salary Payments from accounting data 9,815,610

(I) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.



**A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)**

Areas of Identification [A.R.S. §15-203(A)(15)]

- 1. Quantitative Reasoning
- 2. Verbal Reasoning
- 3. Nonverbal Reasoning
- 4. Total Duplicated Enrollment (lines 1-3)

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1.	0	0	0	6	4	8	7	4	0	0	0	0	0	29
2.	0	0	0	3	7	14	12	12	0	0	0	0	0	48
3.	0	0	0	0	3	7	9	9	0	0	0	0	0	28
4.	0	0	0	9	14	29	28	25	0	0	0	0	0	105

**B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE**

(A.R.S. § 15-761)

**1. Total All Disability Classifications**

- 2. Gifted Education
- 3. Remedial Education
- 4. ELL Incremental Costs
- 5. ELL Compensatory Instruction
- 6. Vocational and Technological Education (non-CTED)
- 7. Career Education
- 8. Career Technical Education (CTED programs in 300 range)
- 9. Total (lines 1-8)

PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
2,067,505	1,746,279
158,250	97,743
0	0
0	0
0	0
0	0
131,875	12,375
2,357,630	1,856,397

- 10. IEP required pupil transportation costs coded within Program 400

50,000	\$37,415.40
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**C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)**

Actual Expenditures for all Gifted Programs:

K-8	\$ 97,743
9-12	\$ 0
Total	\$ 97,743

**D. EXPENDITURES FOR AUDIT SERVICES**

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350 39,000	\$39,920.00
2. Federal Audit Expenditures - All Funds	6330 4,000	\$4,000.00

**E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)**

Actual Expenditures made in FY 2023 \$ 0

**F. TUITION**

**Type 03 Districts Only**

- 1. Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
- 2. Tuition to Other Arizona Districts for all other students (objects 6561)
- 3. Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
- 4. Tuition to Out-of-State Districts for all other students (objects 6562)

**Non-Type 03 Districts**

- 5. Tuition to Other Arizona Districts (object 6561)
- 6. Tuition to Out-of-State Districts (object 6562)

**All Districts**

- 7. Tuition to Private Schools (object 6563)
- 8. Tuition to Ed Services\Coops\IGAs (object 6564)
- 9. Tuition Other (object 6569) (1)
- 10. Total (lines 1-9)

	Tuition Expenditures			TOTAL
	Operations	Capital	Debt	
1.	0	0	0	0
2.	0	0		0
3.	0	0	0	0
4.	0	0		0
5.	\$0.00	\$0.00		0
6.	\$0.00	\$0.00		0
7.	\$0.00	\$0.00		0
8.	\$0.00	\$0.00		0
9.	\$65,042.53	\$0.00		65,043
10.	65,043	0	0	65,043

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

		Programs 100-630										Programs 700-900				
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	Total			
<b>Funds 001-799 (excluding 575)</b>																
1000 Instruction	1.	8,941,854	2,666,104	258,754	641,068	939,220	5,395					41,029	500	13,493,924	1.	
2000 Support Services																
2100 Students	2.	1,386,767	304,220	47,708	111,307	24,607	4,675					304,630	0	2,183,914	2.	
2200 Instructional Staff	3.	325,135	83,125	229,065	83,738	3,547	2,106					150	0	726,866	3.	
2300 General Administration	4.	197,540	60,699	98,185	5,640	610	12,604	0				615	0	375,893	4.	
2400 School Administration	5.	860,387	213,298	146,829	38,505	9,214	20,765					3,887	0	1,292,885	5.	
2500, 2900 Central Services, Other	6.	652,022	173,084	219,138	149,280	315,490	51,520		0			64	0	1,560,598	6.	
2600 Operation and Maintenance of Plant	7.	661,417	195,782	1,114,131	477,179	116,228	1,388					0	0	2,566,125	7.	
2700 Student Transportation	8.	369,678	63,087	109,191	114,614	1,954	214					0		658,738	8.	
3000 Operation of Noninstructional Services																
3100 Food Service Operations	9.	380,969	139,036	67,791	398,735	133,677	5,823					0	0	1,126,031	9.	
3200 Enterprise Operations	10.	0	0	0	0	0	0					0	0	0	10.	
3300 Community Services Operations	11.												85,671	85,671	11.	
3400 Bookstore Operations	12.	0	0	0	0	0	0					0	0	0	12.	
Total (lines 1-12)	13.	13,775,769	3,898,435	2,290,792	2,020,066	1,544,547	104,490	0	0	0	350,375	86,171	86,171	24,070,645	13.	
From Federal Funds	14.	582,363	108,500	243,730	755,341	391,348	0	0	0	0	0	0	0	2,081,282	14.	
From State and Local Sources	15.	13,193,406	3,789,935	2,047,062	1,264,725	1,153,199	104,490	0	0	0	350,375	86,171	86,171	21,989,363	15.	
4000 Facilities Acquisition and Construction	16.	0	0	8,710,088	2,530	442,192	0					0	0	9,154,810	16.	
5000 Debt Service	17.							1,260,953	561,583			0	0	1,822,536	17.	

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	\$6,468,930.94	\$446,127.99	0	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	\$757,523.30	\$0.00	0	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	\$174,451.56	\$0.00	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	\$97,642.16	\$0.00	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	\$26,661.15	\$0.00	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	\$418,962.74	6.
7. Number of FTE-Certified Teachers	125	7.
8. Number of FTE-Contract Teachers	0	8.

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	268,740	1.
2. 6620-6629 Energy	288,562	2.

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0	1.
2. 6870 Pass-through Payments	0	2.
3. 6880 Sub-awards	0	3.

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	9,215	1.
2. ESEA Title IV - 21st Century Community Learning Centers	0	2.
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0	3.
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0	4.

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6,700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	104	86,067	86,171
4. Total (lines 1-3)	104	86,067	86,171

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	388,116	1.
2. 6720 Buildings and Improvements	0	2.
3. 6731-39 Equipment	54,076	3.
4. Total (lines 1-3)	442,192	4.
5. 6450 Construction	8,340,469	5.

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	62,324	1.
2. 6432 Technology-Related Repairs and Maintenance	7,875	2.
3. 6443 Rental of Computers and Related Equipment	0	3.
4. 6531 Telecommunications	119,117	4.
5. 6641-43 Software reported in library books, textbooks, or instructional aids	\$474,647.69	5.
6. 6650 and 6655 Supplies-Technology-Related and Short-term noninstructional software subscriptions	179,794	6.
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	363,673	7.
8. Subtotal (Lines 1-7)	1,207,431	8.
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	62,908	9.
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	\$279,132.28	10.
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	11.

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	219,743	1.
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**Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds**

		Programs 100-630										Programs 700-900	Total
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
<b>Current Expenditures from COVID-19 federal relief funds</b>													
1000 Instruction	1.	0	0	0	0	97,566	0			0	0	0	97,566
2100, 2200 Student Support Services	2.	103,448	18,940	0	0	0	0			0	0	0	122,388
2300, 2500, 2900 Other Support Services	3.	0	0	0	0	0	0	0	0	0	0	0	0
2400 School Administration	4.	0	0	0	0	0	0			0	0	0	0
2600 Operation and Maintenance of Plant	5.	0	0	0	0	0	0			0	0	0	0
2700 Student Transportation	6.	0	0	0	0	0	0			0	0	0	0
3100 Food Service Operations	7.	0	0	0	0	0	0			0	0	0	0
3200 Enterprise Operations	8.	0	0	0	0	0	0			0	0	0	0
3300 Community Services Operations	9.	0	0	0	0	0	0			0	0	0	0
3400 Bookstore Operations	10.	0	0	0	0	0	0			0	0	0	0
Other	11.	0	0	0	0	303,508	0	0	0	0	0	0	303,508
Total (lines 1-12)	12.	103,448	18,940	0	0	401,074	0	0	0	0	0	0	523,462

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	0	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies-Technology-Related	0	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	97,566	97,566
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	\$0.00	0
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	\$0.00	
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0
<b>Capital Outlay Expenditures detail for COVID-19 federal relief funds</b>		
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	303,508	
2. Programs 100-630, All functions, Object 67XX	401,074	

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	0

COVID-19 federal relief funds	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenditures and Other Financing Uses	FY 2022 Expenditures and Other Financing Uses	FY 2023 Expenditures and Other Financing Uses	Amount remaining to spend
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	\$75,949.69	\$75,949.69	0	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	\$183,402.29	\$163,727.10	\$19,675.19	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	\$959,225.45	\$2,390.00	\$433,373.96	\$523,461.49	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	\$411,821.92	\$411,821.92	0	0	0
6. Other COVID-19 Federal Relief Funds	0	0	0	0	0
7. Total	1,630,399	653,889	453,049	523,461	0

Total FY 2023 expenditures + other financing uses 523,461

I certify that the Annual Financial Report of Tanque Verde Unified School District, Pima County, for fiscal year 2023 was approved by the Governing Board on October 4, 2023, and that the complete Annual Financial Report may be reviewed by contacting Elaine Armienti at the District Office, telephone 520-749-5751, during normal business hours.

CTDS NUMBER		100213000
Avg. Daily Membership	2022	2023
Attending	2,111.6620	2,128.8366
2023 Tax Rates:		
Primary	3.3968	Secondary 1.5712

*Anne Marie H. Velosa*  
President of the Governing Board

Rev. 9/23 Arizona Department of Education and Auditor General

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				14,674,952	14,010,530		
Special Education				2,357,630	1,856,397		
Pupil Transportation				806,488	579,924		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				100,318	60,376		
Maintenance and Operation Total	3,103,742	15,909,055	0	17,939,388	16,507,227	2,505,570	Yes
Classroom Site Funds	1,574,268	1,878,360		3,404,752	2,001,036	1,451,592	
Instructional Improvement	87,777	198,045		100,000	117,591	168,231	
Unrestricted Capital Outlay	(63,324)	1,965,389	0	1,593,570	1,229,167	672,898	Yes
Adjacent Ways	114,395	3,654	0	113,427	31,099	86,950	
Bond Building	2,787,815	0	0	4,000,000	2,025,715	762,100	
Other Capital Funds	28	1	0	0	0	29	
New School Facilities	49	1		0	0	50	
Federal Projects	(882,087)	2,829,351	0	2,089,100	2,036,085	(88,821)	
State Projects	66,340	215,534	0	95,000	190,437	91,437	
County, City, and Town Grants	0	0	0	0	0	0	
English Language Learner	(172)	(8)	0	0	0	(180)	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	127,341	5,315	9,978	50,000	0	142,634	Yes
Food Service	613,600	731,770	0	850,000	1,023,782	321,588	
Civic Center	24,659	17,671	0	500,000	5,741	36,589	
Community School	40,581	306,537	0	300,000	171,830	175,288	
Auxiliary Operations	140,917	321,710	0	500,000	315,622	147,005	No
Extracurricular Activities Fees	439,168	344,100	0	600,000	407,983	375,285	
Gifts and Donations	105,628	120,177	0	200,000	118,873	106,932	Yes
Career & Technical Education Projects	530	24	0	0	0	554	
Fingerprint	177	8	0	1,000	0	185	
School Opening	0	0	0	0	0	0	No
Insurance Proceeds	4,626	206	138	5,000	0	4,970	Yes
Textbooks	2,619	883	0	3,500	311	3,191	
Litigation Recovery	58	3	0	5,000	0	61	Yes
Indirect Costs	0	0	0	0	0	0	Yes
Unemployment Insurance	35,675	1,559	0	35,000	0	37,234	
Teacherage	0	0	0	0	0	0	Yes
Insurance Refund	8,540	373	0	5,000	0	8,913	
Grants and Gifts to Teachers	43	2	0	50	0	45	
Advertisement	10,572	1,889	0	1,000	3,434	9,027	Yes
Career Technical Education	7,320	426,779	0	435,000	429,373	4,726	
Arizona Industry Credentials Incentive	(3,421)	22,372	0	11,500	19,066	(115)	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	374,251	1,558,266	0	1,700,000	1,544,474	388,043	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	(1,651,841)	5,608,156	0	7,500,000	6,869,142	(2,912,827)	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	80,831	54,270	0	50,000	46,689	88,412	
Employee Insurance Program Withholdings	105,344	1,678,151	0	1,750,000	1,715,105	68,390	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	373	16	0	0	0	389	
Self-Insurance	0	0	0	0	0	0	
Intergovernmental Agreements	0	0	0	0	0	0	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	0	0	0	0	0	0	

- Additional fund balance reserve information**  
(See Fund Balance Reserve tab for more detail)
- (1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2023.
  - (2) The District's targeted fund balance reserve for FY 2023 was:  
0
  - (3) The District's actual fund balance reserve for FY 2023 was:  
0

**SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)**

Revenue Object Codes/Expenditure Function Codes	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
								Budget	Actual
<b>English Language Learner Fund 071</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources	0								
Investment Income and Other Revenues	(8)								
Total Revenues (lines 1 and 2)	(8)								
<b>Expenditures</b>									
1000 Instruction		0	0	0	0	0	0	0	0
2000 Support Services									
2100 Students		0	0	0	0	0	0	0	0
2200 Instructional Staff		0	0	0	0	0	0	0	0
2300 General Administration		0	0	0	0	0	0	0	0
2400 School Administration		0	0	0	0	0	0	0	0
2500 Central Services		0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant		0	0	0	0	0	0	0	0
2700 Student Transportation		0	0	0	0	0	0	0	0
2900 Other		0	0	0	0	0	0	0	0
<b>Total (must agree with the AFR page 6, line 3)</b>	<b>(8)</b>	0	0	0	0	0	0	0	0
<b>Compensatory Instruction Fund 072</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources	0								
Investment Income and Other Revenues	0								
Total Revenues (lines 14 and 15)	0								
<b>Expenditures</b>									
1000 Instruction		0	0	0	0	0	0	0	0
2000 Support Services									
2100 Students		0	0	0	0	0	0	0	0
2200 Instructional Staff		0	0	0	0	0	0	0	0
2300 General Administration		0	0	0	0	0	0	0	0
2400 School Administration		0	0	0	0	0	0	0	0
2500 Central Services		0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant		0	0	0	0	0	0	0	0
2700 Student Transportation		0	0	0	0	0	0	0	0
2900 Other		0	0	0	0	0	0	0	0
<b>Total (must agree with the AFR page 6, line 4)</b>	<b>0</b>	0	0	0	0	0	0	0	0

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

	Funds										Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds	
	General Fund*			Capital Projects Fund			Special Revenue Funds									
Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if incl. included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds							
Prior year ending fund balance																
1. Ending fund balance reported in FY 2022 AFR	3,103,742	(63,324)	248,225	0	2,787,815	114,395	(1,651,764)	1,574,268	(815,747)	1,443,169	374,251	0	0	0	0	7,115,030
Current year ending fund balance																
2. Total FY 2023 ending fund balance	2,505,570	672,898	263,624	0	762,100	86,950	(2,912,748)	1,451,592	2,616	1,329,717	388,043	0	0	0	4,550,362	
FY 2023 ending fund balance details:																
3.a Fund deficit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.b Fund balance exceeding budget capacity in budget-controlled funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.c Planned to be spent in FY 2024 to support budgeted spending	0	0	163,624	0	0	86,950	0	0	2,616	0	0	0	0	0	0	253,190
3.d Maintained for debt retirement after FY 2024											388,043	0	0	0	0	388,043
3.e Maintained for capital projects after FY 2024											0	0	0	0	0	0
3.f Maintained for retirement contributions after FY 2024											0	0	0	0	0	0
3.g Maintained for self-insurance or OPEB after FY 2024											0	0	0	0	0	0
3.h Maintained for future financial stability	2,505,570	672,898	100,000	0	762,100	0	(2,912,748)	1,451,592	0	1,329,717	0	0	0	0	0	3,909,129
3.i other purposes (Specify Reimbursement Pending)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.j other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.k Total FY 2023 ending fund balance	2,505,570	672,898	263,624	0	762,100	86,950	(2,912,748)	1,451,592	2,616	1,329,717	388,043	0	0	0	4,550,362	

\*See the Summary tab, column K, to identify which funds are included in the General Fund for financial statement reporting purposes.

**B. Fund balance policy**

1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).

District establishes a targeted fund balance reserve level?	Governing Board policy number (indicate "N/A" if no policy exists)
No	<input type="text"/>

If question 1 was answered yes, answer questions 2 through 6 below. All Districts should respond to question 7.

2. Describe the guidance the District used in establishing its adopted reserve level policy and/or used in planning for its FY 2023 targeted fund balance reserve levels:

3. What funds are included in the District's targeted fund balance reserve?

4. What, if any, Section A, line 3 fund balance purposes are excluded from the District's targeted fund balance reserve?

5. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage	of the District's	Factor	Additional Information
<input style="width: 80%;" type="text"/>		<input style="width: 80%;" type="text"/>	

6. Indicate the total targeted fund balance reserve and actual fund balance reserve amounts for the end of FY 2023.

Targeted fund balance reserve amount	Actual fund balance reserve amount
<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>

7. The District plans to take the following actions related to its ending fund balance in FY 2024 and thereafter:

The fund balance will used first ahead of other revenues toward FY2024 expenditures