



**RESOLUTION NUMBER 01-2024**

**A Resolution to make appropriations; to provide for the disposition of the appropriations;  
and to provide for the disposition of all income received by Lake Wales Charter Schools, Inc.  
for Fiscal Year 2023-2024**

**RESOLVED**, that this resolution shall be the general appropriations of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2024

**(General Fund Section)**

**BE IT FURTHER RESOLVED**, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2024 is as follows:

**REVENUE**

State & Local	\$ 39,999,894
Contributions & Other	<u>673,885</u>
<b>Total Revenue</b>	<b>\$ 40,673,779</b>

Fund Balance July 1, 2023	\$ 9,438,481
Less Appropriated Fund Balance	<u>-</u>
Fund Balance Available to be Appropriated	<u>\$ 9,438,481</u>
<b>Total Estimated Revenue, Other Financing Sources, and Fund Balance Available To Appropriate</b>	<b><u>\$ 50,112,260</u></b>



**RESOLUTION NUMBER 01-2024  
(General Fund Section)**

BE IT FURTHER RESOLVED, that \$40,673,779 of the total available to be appropriated from the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Instruction	\$ 25,226,342
Pupil Personnel Services	854,395
Instructional Media Services	318,966
Instruction & Curriculum Development Services	218,924
Instructional Staff Training Services	94,500
Instructional Related Technology	83,349
Board of Education	229,000
General Administration	433,783
School Administration	4,296,893
Facilities Acquisition & Construction	-
Fiscal Services	760,835
Central Services	200,182
Transportation	2,670,188
Operation of Plant	2,417,724
Maintenance of Plant	10,000
Administrative Related Technology	112,579
Community Services/Athletics	733,624
Debt Service	104,480
Operating Transfers	902,849
Capital Expenditures	<u>1,005,166</u>
<b>Total Appropriations - General Fund</b>	<b>\$ <u>40,673,779</u></b>
Fund Balance July 1, 2023	<u>9,438,481</u>
<b>Total Appropriations, Other Financing Uses, and Fund Balance</b>	<b>\$ <u>50,112,260</u></b>



**RESOLUTION NUMBER 01-2024  
(Special Revenue Funds Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SPECIAL REVENUE FUNDS of the Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2024 is as follows:

<b>REVENUE</b>	
Federal	\$ 13,317,964
<b>Total Available Special Revenue Funds to be Appropriated</b>	<b><u>\$ 13,317,964</u></b>

BE IT FURTHER RESOLVED, that \$13,317,964 of the total available to be appropriated from SPECIAL REVENUE FUNDS is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>	
Federal - ESEA Title I Disadvantaged Children	\$ 2,491,386
Federal - IDEA Special Ed Entitlement	1,038,151
Federal - IDEA Special Ed PreSchool Entitlement	11,599
Federal - Unified School Improvement Grant	483,265
Federal - ESEA Title I Migrant Education	31,003
Federal - Title II Part A Teacher & Princ Training & Recr	612,947
Federal - Title III - English Language Acquisition	60,832
Federal - Title IV Student Support and Academic Enrichment Grants	216,151
Federal - ROTC	76,000
Federal - Title IX Part A - Homeless Children and Youths	118,919
Federal - Carl Perkins Basic Vocational Education - Basic	74,066
Federal - ESSER III under the CARES Act	6,735,030
Federal - ARP Homeless Children & Youth (ATD)	84,103
Federal- High Impact Reading Interventions and Supports	218,215
Federal- Summer Enrichment	125,056
Federal- Intensive Afterschool and Weekend Academies	398,766
Federal- Title I Grants, School Improvement	97,500
Federal- Instructional Materials	179,574
Federal- Targeted Math Grants to LEAs	211,586
Federal- Supplemental Programming	53,816
<b>Total Appropriated Special Revenue Fund</b>	<b><u>\$ 13,317,964</u></b>



**RESOLUTION NUMBER 01-2024  
(Capital Outlay Fund Section)**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **CAPITAL OUTLAY FUND** of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2024 is as follows:

**REVENUE**

PECO	\$ 690,116
External Funding	<u>1,211,157</u>
<b>Total Available To Appropriate Capital Outlay Fund</b>	<b><u>\$ 1,901,273</u></b>

**BE IT FURTHER RESOLVED**, that \$1,861,661 of the total available to appropriate in the **CAPITAL OUTLAY FUND** is hereby appropriated in the amounts and for the purpose set forth below

**EXPENDITURES**

Debt Service - Edward W. Bok South	\$ 282,000
Debt Service - Bok North Campus	470,845
Construction in Progress- Bok North Campus	1,000,000
Other Costs - Bok North	<u>108,816</u>
<b>Total Appropriated Capital Outlay Fund</b>	<b><u>\$ 1,861,661</u></b>



**RESOLUTION NUMBER 01-2024  
(Health Services Fund Section)**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **HEALTH SERVICES FUND** of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2024 is as follows:

**REVENUE**

Premium Revenue	\$ 5,120,384
Other Revenue Sources	<u>-</u>
<b>Total Available To Appropriate Health Services Fund</b>	<b><u>\$ 5,120,384</u></b>

**BE IT FURTHER RESOLVED**, that \$5,120,384 of the total available to appropriate in the **CAPITAL OUTLAY FUND** is hereby appropriated in the amounts and for the purpose set forth below

**EXPENDITURES**

Stop Loss Fees	\$ 450,000
Contracted Services	100,000
Dues & Fees	55,000
Claims	<u>4,515,384</u>
<b>Total Appropriated Capital Outlay Fund</b>	<b><u>\$ 5,120,384</u></b>



**RESOLUTION NUMBER 01-2024  
(School Lunch Fund Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2024 is as follows:

<b>REVENUE</b>	
Federal	\$ 3,353,597
State & Local	<u>525,928</u>
<b>Total Available Food Service Fund to be Appropriated</b>	<b><u>\$ 3,879,525</u></b>

BE IT FURTHER RESOLVED, that \$3,387,596 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>	
Compensation	\$ 137,282
Purchased Services	2,615,175
Supplies	56,250
Capital Outlay	419,000
Other Expenses	<u>159,889</u>
<b>Total Appropriated Food Service Fund</b>	<b><u>\$ 3,387,596</u></b>



**RESOLUTION NUMBER 01-2024**

BE IT FURTHER RESOLVED, that no Board of Trustees member or employee of Lake Wales Charter Schools Inc. shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations authorized by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision and execution of the budgets adopted by the Board and shall hold the principals and program managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is effective on:

JULY 1, 2023

**ADOPTED: August 14, 2023**

A handwritten signature in blue ink, appearing to be "Z. L. S.", written over a horizontal line.

**Lake Wales Charter Schools, Inc.  
Board of Trustees**